



KL/SEC/2023-24/41

Date: 31<sup>st</sup> July, 2023

To,  
The Manager- Listing  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

To,  
The Manager- Listing  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

NSE Symbol: KAMDHENU

BSE Scrip Code: 532741

**Sub: Submission of Un-audited Financial Results for the quarter ended on 30<sup>th</sup> June, 2023 along with the Limited Review Report of the Statutory Auditor of the Company.**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III of Listing Regulations.**

Dear Sir/Madam,

We wish to inform that, the Board of Directors of Kamdhenu Limited ("the Company") in their meeting held on today i.e. Monday, 31<sup>st</sup> July, 2023, has considered, and approved, *inter-alia*, the Un-Audited Financial Results for the quarter ended on 30<sup>th</sup> June, 2023 along with the Limited Review Report thereon issued by M/s S.S Kothari Mehta & Co, Chartered Accountants, Statutory Auditors of the Company.

The aforesaid results are also being disseminated on Company's website at <https://www.kamdhenulimited.com> and on the websites of Stock Exchanges i.e [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

The Board Meeting was commenced at 12:20 P.M (IST) and concluded at 03:00 P.M (IST):

We request you to kindly take the same on records.

Thanking you,  
Yours faithfully,

For Kamdhenu Limited

  
Khem Chand,  
Company Secretary & Compliance Officer



Encl: as above

**KAMDHENU LIMITED**

GIN: L27101HR1994PLC092205

Regd.Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City, Phase-III, Gurugram-122002

Phone -0124-4604500, Email:- kamdhenu@kamdhenulimited.com, Website:- www.kamdhenulimited.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2023**

(₹ in lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited (Refer Note.3)	Unaudited	Audited
a	Revenue from operations	20,859.32	16,688.65	19,124.27	73,208.26
b	Other income	186.00	74.23	2.92	158.74
	<b>Total income</b>	<b>21,045.32</b>	<b>16,762.88</b>	<b>19,127.19</b>	<b>73,367.00</b>
<b>2</b>	<b>Expenses</b>				
a	Cost of materials consumed	15,702.55	12,140.58	13,043.06	52,127.49
b	Purchases of stock-in-trade	53.29	138.86	1,132.12	2,729.24
c	Changes in inventory of finished goods, work-in-progress and stock-in-trade	(88.40)	(70.97)	218.04	152.92
d	Employee benefits expense	1,173.70	1,053.79	1,024.56	4,196.55
e	Finance costs	14.96	21.21	83.62	189.21
f	Depreciation and amortization expense	122.61	132.27	111.46	477.47
g	Other expenses	2,447.45	1,906.41	2,164.36	8,005.76
	<b>Total expenses</b>	<b>19,426.16</b>	<b>15,322.15</b>	<b>17,777.22</b>	<b>67,878.64</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>1,619.16</b>	<b>1,440.73</b>	<b>1,349.97</b>	<b>5,488.36</b>
<b>4</b>	<b>Tax expense</b>				
a	Current tax	411.83	404.01	389.76	1,474.46
b	Deferred tax	1.26	(38.89)	(45.83)	(92.05)
c	Income tax of earlier years	-	0.01	2.74	3.57
	<b>Total tax expense</b>	<b>413.09</b>	<b>365.13</b>	<b>346.67</b>	<b>1,385.98</b>
<b>5</b>	<b>Net profit after tax for the period (3-4)</b>	<b>1,206.07</b>	<b>1,075.60</b>	<b>1,003.30</b>	<b>4,102.38</b>
<b>6</b>	<b>Other Comprehensive Income/ (Loss)</b>				
a	Items that will not be reclassified to profit or loss	-	57.28	(117.16)	(81.15)
b	Tax impacts on above	-	(18.16)	87.21	51.95
	<b>Total Other Comprehensive Income/ (Loss)</b>	<b>-</b>	<b>39.12</b>	<b>(29.95)</b>	<b>(29.20)</b>
<b>7</b>	<b>Total comprehensive income for the period (comprising profit after tax and other comprehensive income after tax for the period) (5+6)</b>	<b>1,206.07</b>	<b>1,114.72</b>	<b>973.35</b>	<b>4,073.18</b>
<b>8</b>	<b>Earnings per share in rupees: (Quarterly not Annualised)</b>				
	- Basic (in Rupees)	4.48	3.99	4.08	15.23
	- Diluted (in Rupees)	4.48	3.99	4.08	15.23
<b>9</b>	<b>Paid-up equity share capital (Face Value of Rs.10 each)</b>	<b>2,693.55</b>	<b>2,693.55</b>	<b>1,913.14</b>	<b>2,693.55</b>



<b>Notes:</b>	
1	The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of Kamdhenu Limited at their respective meetings held on 31 July, 2023. The unaudited financial results for the quarter ended 30 June, 2023 have been limited reviewed by the Statutory Auditors of the Company.
2	The financial results have been prepared in accordance with principles and procedures of Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015, as specified in section 133 of the Companies Act, 2013.
3	The figures for the quarter ended 31st March 2023 are the balancing figures between audited figures in respect of full financial year and the limited reviewed published year to date figures up to the third quarter of the financial year ended 31st March 2023.
4	Shareholders of the Company in their Extraordinary General Meeting held on 9 December, 2022, had considered and approved to create, offer, issue and allot Convertible Warrants ("Warrants") on preferential basis, in one or more tranches, up to maximum of 50,00,000 (Fifty Lakhs Only) Warrants entitling the Proposed Allottees/ Warrant Holder to exercise option to convert and get allotted one Equity Share of face value of Rs. 10/- (Rupees Ten only) each fully paid-up against each warrant, within 18 (Eighteen) months from the date of allotment of warrants at a price of Rs. 141/- (Rupees One Hundred and Forty One Only) (including premium of Rs. 131/- each) or such other higher price as may be ascertained by the Statutory or Regulatory Authorities, to the persons belonging to Promoter Group and Non-Promoters entities ("Proposed allottees"). The stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited have not granted their respective approvals on the in-principal application till date and suggested different pricing formula for calculation of minimum issue price which is not acceptable to the proposed allottees as well as to the Company. Against this, the Company has filed an appeal before the Hon'ble Securities Exchange Appellate Tribunal, Mumbai and outcome of the said appeal is awaited.
5	The Company is in the business of manufacturing and trading of steel product hence has only one reportable segment as per Ind AS 108 Operating Segment.
6	The unaudited financial results of the company for the quarter ended 30 June, 2023 are also available on the Company's website ( <a href="http://www.kamdhenulimited.com">www.kamdhenulimited.com</a> ) and on the website of BSE ( <a href="http://www.bseindia.com">www.bseindia.com</a> ) and NSE ( <a href="http://www.nseindia.com">www.nseindia.com</a> ) in accordance with the provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

For and on behalf of the Board of Directors of

**Kamdhenu Limited**

(Satish Kumar Agarwal)

Chairman & Managing Director

DIN: 00005981

Place: Gurugram

Date: 31.07.2023

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors,  
Kamdhenu Limited

1. We have reviewed the accompanying statement of unaudited financial results of Kamdhenu Limited (the "Company") for the quarter ended June 30, 2023 (the Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**5. Other Matters**

The review of unaudited financial results for the quarter ended June 30, 2022, was carried out and reported by erstwhile statutory auditors BSD & Co., Chartered Accountants, having firm registration no. 000312S, who had expressed unmodified conclusion on financial results vide their report dated July 25, 2022, whose report have been furnished to us and which has been relied upon by us for the purpose of review of the Statement.

Our conclusion is not modified in respect of this matter.

6. Attention is drawn to the fact that the figures for the three months ended March 31, 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

**For S. S. KOTHARI MEHTA & COMPANY**

Chartered Accountants

Firm Registration No: 000756N

  
**Sunil Wahal**

Partner

Membership No.: 087294



Place: New Delhi

Dated: July 31, 2023

UDIN: 23087294BGTGWW5528