



# Kamadgiri Fashion Limited

August 11, 2021

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400001

**Scrip Code: 514322**

**Sub.: Outcome of Board Meeting**

Dear Madam/Sir,

We wish to inform you that the Board of Directors ('the Board') of the Company at their meeting held today, *inter alia*, approved the Unaudited Financial Results of the Company for the quarter ended on June 30, 2021. A copy of Limited Review Report by the Auditors is enclosed.

The meeting of the Board commenced at 10.00 a.m. and concluded at 11.45 a.m.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
For Kamadgiri Fashion Limited

*Deepa .*

**Deepa Toshniwal**  
**Company Secretary**

Encl.: a/a



# Kamadgiri Fashion Limited

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. in Lakhs)

PART-I	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30-JUNE-2021	31-MARCH-2021	30-JUNE-2020	31-MARCH-2021
		UNAUDITED	AUDITED*	UNAUDITED	AUDITED
1	<b>Income From Operations</b>				
a)	Income from Operations	3,704.67	6,709.72	321.31	13,991.11
b)	Other Income	4.39	317.50	10.53	377.11
	<b>Total Income from operations</b>	<b>3,709.06</b>	<b>7,027.22</b>	<b>331.83</b>	<b>14,368.22</b>
2	<b>Expenses</b>				
a)	Cost of materials consumed	2,830.51	3,132.12	253.83	5,769.77
b)	Purchase of Stock-in-trade	499.26	1,037.83	63.46	1,960.41
c)	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,542.29)	116.90	(291.19)	946.62
d)	Employees benefits expense	732.30	826.20	299.72	2,115.42
e)	Finance Costs	146.48	244.40	196.17	810.74
f)	Depreciation and amortisation expense	154.02	160.06	168.56	657.03
g)	Job Charges	378.98	557.94	42.20	1,162.54
h)	Other expenses	619.50	706.34	167.62	1,745.83
	<b>Total Expenses</b>	<b>3,818.76</b>	<b>6,781.79</b>	<b>900.36</b>	<b>15,168.36</b>
3	<b>Loss before exceptional Items tax (1-2)</b>	<b>(109.70)</b>	<b>245.43</b>	<b>(568.53)</b>	<b>(800.14)</b>
4	<b>Exceptional Items</b>	-	-	-	-
5	<b>Loss Before Tax (3-4)</b>	<b>(109.70)</b>	<b>245.43</b>	<b>(568.53)</b>	<b>(800.14)</b>
6	<b>Tax Expense</b>				
	Current Tax	-	-	-	-
	Deferred Tax	(22.88)	57.53	(141.55)	(221.31)
7	<b>Loss for the period/year (5-6)</b>	<b>(86.82)</b>	<b>187.90</b>	<b>(426.98)</b>	<b>(578.83)</b>
8	<b>Other Comprehensive Income :</b>				
A (i)	Items that will not be reclassified to profit or loss	12.04	48.17	6.51	48.17
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(3.03)	(12.12)	(1.64)	(12.12)
B (i)	Items that will be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	<b>Total Comprehensive Income for the period (Comprising Loss and Other Comprehensive</b>	<b>(77.81)</b>	<b>223.95</b>	<b>(422.11)</b>	<b>(542.78)</b>
10	<b>Paid-up equity share capital (Face Value Rs. 10/- each)</b>	<b>586.94</b>	<b>586.94</b>	<b>586.94</b>	<b>586.94</b>
11	<b>Other Equity (Excluding revaluation reserve)</b>				<b>2,740.66</b>
12	<b>Earning per share (of Rs. 10/- each) (not annualised)</b>				
(a)	Basic	(1.48)	3.20	(7.27)	(9.86)
(b)	Diluted	(1.48)	3.20	(7.27)	(9.86)

### Notes :

- The above Financial Results for the quarter ended June 30, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board at its meeting held on August 11, 2021 and reviewed by Statutory Auditors.
- \* The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures of the full financial year ended March 31, 2021 and published year to date figures up to third quarter ended December 31, 2021 and reviewd
- Covid-19 pandemic has been rapidly spreading throughout the world, including India. Government has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in movement of goods( except essentials) and people. Consequently, Company's manufacturing plants and offices had to be closed down for a considerable period of time, during the quarter ended June 30, 2021. As a result of the lockdown, the revenue for the quarter ended June 30, 2021 has been severely impacted. Continued lockdowns is likely to impact the Company operationally, including on supply chain matters. The Company is continuously monitoring the situation arising on account of COVID-19 pandemic considering both internal and external information available up to the date of approval of these financial result and has assessed the recoverability of the carrying value of its assets as on June 30, 2021. The company would continue to monitor the situation as it evolves.
- The Company is engaged only in Textile business and there is no separate reportable segment as per IND AS 108.
- Previous year's/ period's figures have been regrouped/rearranged wherever considered necessary to make them comparable with current year's figure.

Place : Mumbai  
Date : August 11, 2021.



By order of the Board  
For Kamadgiri Fashion Limited

*[Signature]*  
Chairman & Managing Director

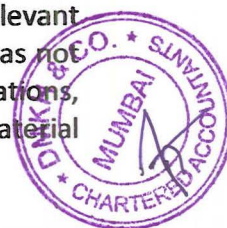




**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of Kamadgiri Fashion Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO  
THE BOARD OF DIRECTORS  
KAMADGIRI FASHION LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **KAMADGIRI FASHION LIMITED** ("the Company") for the quarter ended June 30, 2021 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India, notified under section 133 of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



## 5. Emphasis of Matter

We draw attention to Note No. 3 of the statement which describes management's assessment of the impact of the COVID-19 pandemic on the operations and financial results of the Company.

Our conclusion is not modified in respect of this matter.

For **DMKH & Co.**

Chartered Accountants

Firm Registration No.: 116886W



**Anant Nyatee**

Partner

Membership No.: 447848

UDIN: 21447848AAAAAO1711

Place: Mumbai

Date: August 11, 2021

