

The Corporate Relationship Department,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers
Dalai Street,
Mumbai 400 001

Scrip Code- 532468

KAMA/SEC

13.11.2019

**Sub: Unaudited Financial Results for the quarter and half year ended 30.09.2019
alongwith Limited Review Report for the quarter ended 30.09.2019**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. 13th November, 2019 (commenced at 05.00 p.m. and concluded at 06.00 p.m.) has inter-alia considered and approved –

1. Unaudited Consolidated Financial Results for the quarter and half year ended 30.09.2019 (copy enclosed alongwith Limited Review Report by Statutory Auditors for quarter ended 30.09.2019)
2. Unaudited Standalone Financial Results for the quarter and half year ended 30.09.2019 (copy enclosed alongwith Limited Review Report by Statutory Auditors for quarter ended 30.09.2019)

Thanking you,

Yours faithfully,

For **KAMA Holdings Limited**



Ekta Maheshwari
Whole-time Director, CFO & Company Secretary

KAMA Holdings Limited

Block-C, Sector-45
Gurgaon 122 003
Haryana, India
Tel: +91-124-4354400
Fax: +91-124-4354500
Email : info@kamaholdings.com
Website : www.kamaholdings.com

Regd. Office:
Unit No. 236 & 237, 2nd Floor
DLF Galleria, Mayur Palace
Mayur Vihar Phase-1 Extension
Delhi 110091

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors of KAMA Holdings Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **KAMA Holdings Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2019 and year to date results for the period from April 01, 2019 to September 30, 2019 ("the Statement") attached herewith being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2018 and the corresponding period from April 01, 2018 to September 30, 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations"). Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.

4. This statement includes the results of the following entities:
 - a) SRF Limited
 - b) SRF Global B.V.
 - c) SRF Industries (Thailand) Limited
 - d) SRF Industex Belting (Pty) Limited
 - e) SRF Flexipak (South Africa) (Pty) Limited
 - f) SRF Europe Kft.
 - g) SRF Holiday Home Limited
 - h) SRF Employees Welfare Trust
 - i) Shri Educare Limited
 - j) Shri Educare Maldives Private Limited
 - k) SRF Transnational Holdings Limited
 - l) Kama Reality (Delhi) Limited
 - m) Kama Real Estate Holding LLP



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian accounting standards and other recognized accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of four subsidiaries included in the consolidated financial results, whose interim financial information reflect total assets of INR 995,977 lacs as at September 30, 2019, total revenues of INR 180,675 lacs and INR 365,017 lacs, total net profit after tax of INR 30,287 lacs and INR 49,320 lacs and total comprehensive income of INR 29359 lacs and INR 48716 lacs for the quarter ended on 30 September 2019 and for the period from April 01, 2019 to September 30, 2019 respectively and net cashoutflow of INR 3699 lacs for the period from April 01, 2019 to September 30, 2019 as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other Auditors whose reports have been furnished to us, and our conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of these subsidiaries, is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.


Certain of these subsidiaries are located outside India whose financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Immediate Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Immediate Holding Company's Auditor have reviewed those conversion adjustments made by such Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of Immediate Holding Company's Auditor.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The statement includes the interim financial information of five subsidiaries which have not been reviewed, whose interim financial information reflects total assets of INR 43,680 lacs as at September 30, 2019, total revenue of INR 532 lacs and INR 1043 lacs, total net loss after tax of INR 123 lacs and INR 192 lacs, total comprehensive loss of INR 61 lacs and INR 162 lacs for the quarter ended 30 September 2019, and for the period from April 01, 2019 to September 30, 2019 respectively and net cashinflow of INR 2397 lacs for the period from April 01, 2019 to September 30, 2019 as considered in the Statement. According to the information and explanation given to us by the management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Luthra & Luthra LLP
Chartered Accountants,
Reg. No. 002081N/ N500092

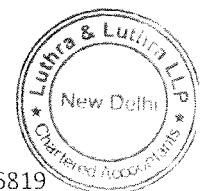


Naresh Agrawal
Partner

(M. No. 504922)

UDIN: 19504922AAAAEZ6819

Date: November 13, 2019
Place: Gurugram



KAMA HOLDINGS LIMITED

Registered Office: The Galleria, DLF Mayur Vihar, Unit No. 236 & 237, Second Floor, Mayur Place, Noida Link Road,
Mayur Vihar Phase I Extn, Delhi- 110 091

Tel. No (Regd Office): (+91-11) 49482870 Fax: (+91-11) 49482900

E-mail: info@kamaholdings.com Website: www.kamaholdings.com CIN: L92199DL2000PLC104779



CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

PART I

Sl. No.	Particulars	3 Months ended			Half Year ended		(Amount in Rs./lakhs)
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	Previous Year Ended
		1	2	3	4	5	31-March-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
(I)	Revenue from operations						
	a) Interest Income	402.27	1,265.05	158.48	1,667.32	374.63	884.94
	b) Dividend Income	25.75	8.81	26.11	34.56	39.68	69.06
	c) Rental Income	11.82	1.56	13.49	13.38	13.49	-
	d) Net gain on fair value changes	349.18	248.54	151.60	597.71	186.01	1,092.19
	e) Sale of products(Including Excise Duty)	170,217.22	173,221.95	172,150.82	343,439.17	329,614.19	694,989.12
	f) Sale of services	804.56	807.86	910.56	1,612.42	1,708.15	3,266.77
	g) Export and other incentives	2,384.24	2,253.72	2,045.52	4,637.96	3,621.99	11,237.79
	h) Others	1,178.72	853.44	1,298.74	2,032.16	2,036.41	3,732.71
	Total Revenue from operations	175,373.76	178,660.93	176,755.32	354,034.68	337,594.55	715,272.58
(II)	Other Income	1,753.24	216.65	262.12	1,969.89	411.17	1,504.21
(III)	Total Income (I+II)	177,127.00	178,877.58	177,017.44	356,004.57	338,005.72	716,776.79
(IV)	Expenses						
	a) Finance Costs	5,481.47	5,117.92	4,958.72	10,599.39	9,339.89	19,986.43
	b) Cost of materials consumed	89,855.69	94,807.61	97,722.75	184,663.30	188,050.85	399,260.94
	c) Purchases of Stock-in-trade	2,450.14	1,685.66	1,238.90	4,135.80	2,382.35	4,854.90
	d) Changes in inventories of finished goods, work-in-progress and stock in trade	-3,961.00	-1,164.28	1,053.88	-5,125.28	-3,141.35	-7,403.31
	e) Employee benefits expense	13,549.08	13,530.10	11,820.78	27,079.18	23,023.10	48,397.53
	f) Depreciation and amortisation	9,229.37	9,182.02	8,828.35	18,411.40	17,350.67	36,185.07
	g) Power and fuel	16,346.49	15,542.02	15,054.11	31,888.51	29,048.19	58,509.91
	h) Exchange currency fluctuation (gain)/loss	421.32	-1,506.19	1,722.55	-1,084.88	3,272.84	2,389.22
	i) Other expenses**	22,854.57	18,265.15	17,640.82	41,119.72	33,916.07	76,797.45
	Total Expenses (IV)	156,227.13	155,460.01	160,040.86	311,687.14	303,242.62	638,978.14
(V)	Profit/(Loss) before exceptional items and taxes (III-IV)	20,899.87	23,417.57	16,976.59	44,317.43	34,763.10	77,798.65
(VI)	Exceptional Items	-	-	-	-	-	-
(VII)	Profit/(Loss) before Tax (V-VI)	20,899.87	23,417.57	16,976.59	44,317.43	34,763.10	77,798.65
(VIII)	Tax expense						
	Current Tax***	3,852.88	3,025.89	3,193.32	6,878.77	6,437.94	14,757.92
	Deferred Tax	-2,881.75	2,589.94	787.28	-291.81	2,195.87	3,437.26
	Total Tax expense	971.13	5,615.83	3,980.60	6,586.96	8,633.81	18,195.18
(IX)	Profit / (loss) for the period from continuing operations (VII-VIII)	19,928.74	17,801.73	12,995.99	37,730.47	26,129.29	59,603.47
(X)	Profit/(loss) from discontinued operations *	15,800.15	992.06	2,494.89	16,792.21	3,097.71	5,845.61
(XI)	Tax Expense of discontinued operations*	5,780.14	-396.07	247.59	5,384.06	465.01	841.08
(XII)	Profit/(loss) from discontinued operations (After tax) (X-XI)*	10,020.01	1,388.13	2,247.30	11,408.15	2,632.70	5,004.53
(XIII)	Profit/(loss) for the period (IX+XII)	29,948.75	19,189.86	15,243.29	49,138.62	28,761.99	64,608.00
(XIV)	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss						
	Gain / (loss) of defined benefit obligation	51.88	-554.02	88.53	-502.14	-233.25	-153.30
	Change in fair value of financial assets measured at FVTOCI	-202.50	-78.36	-374.19	-280.87	-386.38	-130.30
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-20.02	188.53	79.35	168.50	81.51	62.21
	Subtotal (A)	-170.64	-443.85	-206.31	-614.51	-538.12	-221.39
	(B) (i) Items that will be reclassified to profit or loss						
	(a) Effective portion of gain / (loss) on hedging instruments in a cash flow hedge	-1,433.30	-933.50	-4,649.04	-2,366.79	-6,478.52	5,024.58
	(b) Exchange differences on translation of foreign operations	107.97	1,237.48	1,472.69	1,345.46	175.25	-2,453.95
	(ii) Income tax relating to items that will be reclassified to profit or loss	429.84	347.17	1,637.87	777.00	2,277.51	-1,904.57

	Subtotal (B)	-895.49	651.15	-1,538.48	-244.33	-4,025.76	666.06
	Other Comprehensive Income (A + B)	-1,066.13	207.30	-1,744.79	-858.85	-4,563.87	444.67
(XV)	Total Comprehensive Income for the period (XIII+XIV)	28,882.63	19,397.16	13,498.50	48,279.78	24,198.12	65,052.67
(XVI)	Profit attributable to:						
	Owners of the company	15,577.62	10,159.61	8,020.23	25,737.24	15,158.81	33,987.61
	Non controlling interest	14,371.13	9,030.25	7,223.06	23,401.38	13,603.18	30,620.40
(XVII)	Total comprehensive income attributable to:						
	Owners of the company	14,930.67	10,223.56	7,492.13	25,154.23	12,588.59	34,163.20
	Non controlling interest	13,951.95	9,173.60	6,006.37	23,125.54	11,609.53	30,889.47
(XVIII)	Paid up equity share capital (Rs. 10 each fully paid up)	645.26	645.26	645.26	645.26	645.26	645.26
(i)	Earnings per equity share (for continuing operations)						
	(a) Basic	160.24	146.20	106.09	306.44	213.60	486.18
	(b) Diluted	160.24	146.20	106.09	306.44	213.60	486.18
(ii)	Earnings per equity share (for discontinued operations)						
	(a) Basic	81.18	11.25	18.21	92.42	21.33	40.55
	(b) Diluted	81.18	11.25	18.21	92.42	21.33	40.55
(iii)	Earnings per equity share (for continuing and discontinued operations)						
	Basic	241.42	157.45	124.29	398.87	234.93	526.73
	Diluted	241.42	157.45	124.29	398.87	234.93	526.73

* Refer Note 3 & 4

** Refer Note 7

*** Refer Note 9



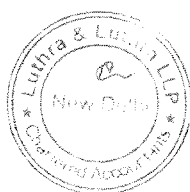
KAMA HOLDINGS LIMITED

Registered Office: The Galleria, DLF Mayur Vihar, Unit No. 236 & 237, Second Floor, Mayur Place, Noida Link Road,
Mayur Vihar Phase I Extn, Delhi- 110 091
Tel. No (Regd Office): (+91-11) 49482870 Fax: (+91-11) 49482900
E-mail: info@kamaholdings.com Website: www.kamaholdings.com CIN: L92199DL2000PLC104779



CONSOLIDATED UNAUDITED STATEMENTS OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2019

(Amount in Rs./lakhs)		
Particulars	As at Sept 30, 2019	As at March 31, 2019
ASSETS		
I Financial Assets		
i Cash and cash equivalents	17,916.75	19,219.81
ii Bank Balance other than (a) above	940.85	981.39
iii Derivative financial instruments	2,121.16	2,956.46
iv Receivables	-	-
(I) Trade Receivables	92,756.52	103,135.60
(II) Other Receivables	38.70	62.11
v Loans	8,206.80	5,214.99
vi Investments	27,272.34	24,163.82
vii Other Financial assets	19,554.42	17,716.06
	168,807.54	173,450.24
II Asset classified as held for sale	4,586.95	-
III Non-Financial Assets		
i Inventories	122,445.17	122,534.30
ii Current tax assets (Net)	1,994.47	2,103.78
iii Deferred tax Assets (Net)	1,719.92	312.54
iv Investment Property	5,452.94	5,450.98
v Property, Plant and Equipment	560,693.03	550,650.37
vi Right of Use Assets	15,823.83	-
vii Capital work-in-progress	110,491.79	75,365.15
viii Goodwill	62.30	407.81
ix Other Intangible assets	11,055.09	11,014.81
x Other non-financial assets	58,572.40	71,443.00
	892,897.89	839,282.74
Total Assets	1,061,705.43	1,012,732.98
LIABILITIES AND EQUITY		
LIABILITIES		
IV Financial Liabilities		
i Derivative financial instruments	611.25	425.78
ii Payables		
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	1,743.15	1,824.21
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	119,597.71	136,560.22
Other Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
iii Debt Securities	30,000.00	30,000.00
iv Borrowings (Other than Debt Securities)	343,419.88	343,627.57
v Subordinated Liabilities	1,447.15	1,395.30
vi Lease Liabilities	2,960.14	-
viii Other financial liabilities	25,530.56	15,971.28
	525,309.84	529,804.36
V Non Financial Liabilities		
i Current tax liabilities (Net)	2,029.73	984.59
ii Provisions	6,883.00	4,502.29
iii Deferred tax liabilities (Net)	35,356.56	34,235.95
iv Other non-financial liabilities	11,994.75	9,084.33
	56,264.04	48,807.16
VI Equity		
i Equity Share Capital	645.27	645.27
ii Other Equity	261,592.50	236,414.82
	262,237.77	237,060.09
VII Non Controlling Interest	217,893.78	197,061.37
TOTAL LIABILITIES AND EQUITY	1,061,705.43	1,012,732.98



30

EF

KAMA HOLDINGS LIMITED

Registered Office: The Galleria, DLF Mayur Vihar, Unit No. 236 & 237, Second Floor, Mayur Place, Noida Link Road,
Mayur Vihar Phase I Extn, Delhi- 110 091

Tel. No (Regd Office): (+91-11) 49482870 Fax: (+91-11) 49482900

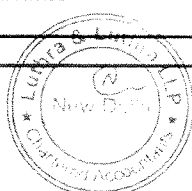
E-mail: info@kamaholdings.com Website: www.kamaholdings.com CIN: L92199DL2000PLC104779



CONSOLIDATED UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019

(Amount in Rs./lakhs)

Particulars	Half Year Ended	
	30-Sep-19	30-Sep-18
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax		
- Continuing Operations	44,169.96	34,750.28
- Discontinued Operations	16,792.21	3,097.71
Adjustments for:		
Finance costs	10,787.83	9,547.76
Interest Income	(1,383.26)	(293.23)
Dividend on current investments	(27.05)	(24.53)
Net (gain) / loss on sale / discarding of property, plant and equipment	(1,206.58)	16.77
Net (gain)/loss arising on financial assets mandatorily measured at fair value through profit or loss	(673.72)	(276.82)
Credit impaired assets provided / written off	117.05	58.46
Amortisation of grant income	(264.11)	(826.34)
Depreciation and amortisation expense	19,084.89	17,778.64
Property, plant and equipment and inventory discarded / provided	5,156.63	121.64
Provision / liabilities no longer required written back	(94.94)	(602.44)
Amortisation of upfront payment for leasehold land	-	78.06
Net unrealised currency exchange fluctuations (gain) / loss	(1,102.21)	1,981.52
Profit on sale of business	(23,373.89)	-
Costs incurred on sale of business	(570.57)	-
Employee share based payment expense	48.75	16.00
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets :		
Trade receivables	9,489.49	(53,440.58)
Inventories	(5,506.20)	(29,084.97)
Loans	(2,654.12)	82.76
Other assets	(1,593.53)	1,667.08
Adjustments for increase / (decrease) in operating liabilities :		
Trade payables	(15,900.56)	31,779.24
Provisions	2,415.41	164.94
Other liabilities	4,859.26	(3,139.95)
Cash generated from operations	58,570.74	13,452.00
Income taxes paid (net of refunds)	(7,260.33)	(7,001.91)
Net cash generated from operating activities	51,310.41	6,450.09
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of investments	(8,687.88)	(6,281.58)
Payment for purchase of mutual funds	-	-
Proceeds from sale of mutual funds (net)	100.03	2,791.95
Proceeds from sale of Investment	5,872.18	4,589.27
Dividend received	27.05	24.53
Proceeds from sale of business	31,576.80	-
Income tax paid on profit from sale	(2,266.56)	-
Interest received	1,455.55	215.66
Bank balances not considered as cash and cash equivalents	39.85	(2.12)
Payment for purchase of property, plant, equipment, capital work-in-progress and intangible assets	(64,502.50)	(49,503.57)
Proceeds from disposal of property, plant and equipment	1,561.19	902.00
Grant Received from Government of Republic of South Africa	-	-
Cash inflow (outflow) towards loans disbursed	(2,402.50)	(590.00)
Net cash used in investing activities	(37,226.79)	(47,853.86)



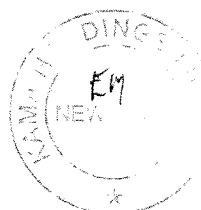
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	-	6.00
Proceeds from contribution of capital from partners	-	-
Proceeds from borrowings (Long term)	16,944.52	40,924.41
Repayment of borrowings (Long term)	(27,089.39)	(29,807.67)
Net proceeds / (repayment) from borrowings (Short term)	9,714.97	45,246.81
Dividends on equity share capital paid	(1,897.13)	(2,608.50)
Corporate dividend tax paid	(826.07)	(707.92)
Payment towards lease liability	(796.81)	-
Dividends paid on redeemable cumulative preference shares	-	-
Finance costs paid	(12,762.25)	(11,241.91)
Net cash (used in) / generated from financing activities	(16,712.16)	41,811.22
D EFFECT OF EXCHANGE RATE MOVEMENTS	1,325.50	175.25
Net (decrease) / increase in cash and cash equivalents	(1,303.04)	582.70
Cash and cash equivalents at the beginning of the period	19,219.80	9,006.26
Cash and cash equivalents at the end of the period	17,916.75	9,588.96

Notes:

Cash flow attributable to the operating, investing and financing activities of discontinued operations is presented below:

(Amount in Rs./lakhs)

Particulars	Half Year Ended	
	30-Sep-19	30-Sep-18
	Unaudited	Unaudited
Net cash (used in) / generated from operating activities	(208.34)	3,107.12
Net cash generated from investing activities	28,682.36	54.01
Net cash used in financing activities	(30.11)	(71.09)





KAMA HOLDINGS LIMITED

Registered Office: The Galleria, DLF Mayur Vihar, Unit No. 236 & 237, Second Floor, Mayur Place, Noida Link Road,
Mayur Vihar Phase I Extn, Delhi- 110 091

Tel. No (Regd Office): (+91-11) 49482870 Fax: (+91-11) 49482900

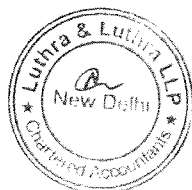
E-mail: info@kamaholdings.com Website: www.kamaholdings.com CIN: L92199DL2000PLC104779

CONSOLIDATED UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

Amount in Lakhs

Particulars	Consolidated					
	3 Months ended			Half Year Ended		Year ended
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	1	2	3	4	5	6
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Segment Revenue						
a) Technical Textiles Business (TTB)	32,302.90	38,206.95	45,349.02	70,509.85	87,640.20	173,489.83
b) Chemicals Business (CB)	67,799.63	60,321.49	54,202.95	128,121.12	101,944.20	244,542.04
c) Packaging Film Business (PFB)	66,265.86	70,164.84	69,591.35	136,430.70	132,767.74	265,333.85
d) Other	9,033.17	10,053.50	7,755.86	19,086.69	15,534.14	32,473.90
Total Segment Revenue from continuing operations	175,401.56	178,746.78	176,899.18	354,148.36	337,886.28	715,839.62
Less: Inter Segment Revenue	27.81	85.86	143.85	113.67	291.71	567.04
Revenue from Operations from continuing operations	175,373.75	178,660.92	176,755.33	354,034.69	337,594.57	715,272.58
Segment Results						
(Profit before Interest and Tax from each Segment)						
a) Technical Textiles Business (TTB)	2,089.43	5,689.00	6,950.69	7,778.43	14,116.69	26,147.26
b) Chemicals Business (CB)	13,084.98	7,867.04	6,294.52	20,952.02	14,163.89	38,425.20
c) Packaging Film Business (PFB)	12,992.82	14,556.74	12,039.70	27,549.56	21,772.19	41,148.45
d) Other	1,183.36	1,300.73	882.31	2,484.09	1,616.55	3,286.98
Total Segment Results from continuing operations	29,350.59	29,413.51	26,167.22	58,764.10	51,669.32	109,006.89
Less/(Add):						
i) Finance Costs	5,481.47	5,117.92	4,958.72	10,599.39	9,339.89	19,986.43
ii) Other Unallocable Expenses (Net of Income)	2,969.25	878.03	4,231.91	3,847.28	7,566.32	11,221.81
Profit before tax from continuing operations	20,899.87	23,417.56	16,976.59	44,317.43	34,763.11	77,798.65
Profit before tax from discontinuing operations	15,799.14	992.07	2,494.89	16,792.21	3,097.71	5,845.61
Total Profit before tax	36,699.01	24,409.63	19,471.48	61,109.64	37,860.82	83,644.26
Segment Assets						
a) Technical Textiles Business (TTB)	142,577.56	160,547.53	155,754.50	142,577.56	155,754.50	153,971.26
b) Chemicals Business (CB)	516,244.19	503,248.33	453,219.26	516,244.19	453,219.26	492,542.71
c) Packaging Film Business (PFB)	315,112.75	285,797.63	291,857.31	315,112.75	291,857.31	277,613.65
d) Others	44,352.09	41,453.03	53,636.71	44,352.09	53,636.71	53,782.61
Total segment assets	1,018,286.59	991,046.51	954,467.78	1,018,286.59	954,467.78	977,910.23
e) Unallocable	38,831.89	36,392.10	25,701.84	38,831.89	25,701.84	34,822.75
f) Assets associated with discontinued operations #	4,586.95	10,817.74	-	4,586.95	-	-
Total	1,061,705.43	1,038,256.35	980,169.62	1,061,705.43	980,169.62	1,012,732.98
Segment Liabilities						
a) Technical Textiles Business (TTB)	30,938.87	35,636.98	47,781.90	30,938.87	47,781.90	39,623.49
b) Chemicals Business (CB)	51,586.85	46,999.15	42,386.05	51,586.85	42,386.05	44,898.04
c) Packaging Film Business (PFB)	77,908.28	74,892.85	59,655.52	77,908.28	59,655.52	70,999.59
d) Others	2,648.35	5,201.52	11,606.17	2,648.35	11,606.17	7,953.76
Total segment liabilities	163,082.35	162,730.50	161,429.64	163,082.35	161,429.64	163,474.88
e) Unallocable	418,491.54	418,957.88	423,407.88	418,491.54	423,407.89	415,136.63
f) Liabilities associated with discontinued operations #	-	2,877.13	-	-	-	-
Total	581,573.89	584,565.51	584,837.52	581,573.89	584,837.54	578,611.51

Refer Note 4 & 5



KAMA HOLDINGS LIMITED

Registered Office: The Galleria, DLF Mayur Vihar, Unit No. 236 & 237, Second Floor, Mayur Place, Noida Link Road,
Mayur Vihar Phase I Extn, Delhi- 110 091

Tel. No (Regd Office): (+91-11) 49482870 Fax: (+91-11) 49482900

E-mail: info@kamaholdings.com Website: www.kamaholdings.com CIN: L92199DL2000PLC104779



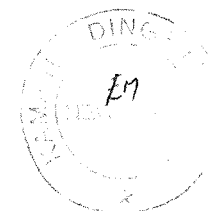
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

- 1 The Company has adopted Indian Accounting Standard ("Ind AS") from April 1, 2018 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 Subsidiary Company i.e. SRF Limited (alongwith its subsidiaries) has adopted Ind AS in earlier years. SRF Limited (alongwith its subsidiaries) has adopted Ind AS 116, w.e.f. April 1, 2019 by using the modified retrospective approach. Accordingly, the comparative information has not been restated. This has resulted in recognising a right-of-use assets of Rs. 20,720.39 lakhs, including reclassification amounting to Rs. 13,639.27 Lakhs from other assets to right to use assets for prepaid lease rentals. Also a corresponding liability of Rs. 7,031.12 lakhs has been recognised as at April 1, 2019. In the statement of profit and loss for the current period, the nature of expenses in respect of operating leases has changed from lease rent in previous periods to depreciation cost for the right-to-use asset and finance cost for interest accrued on lease liability. There is no material impact on profit/(loss) after tax and earnings per share for the quarter and half year ended September 30, 2019, on adoption of Ind AS 116.

The Company has availed exemption provided under para D17 of IND AS 101 and measured the assets and liabilities (including Right to Use and lease liability) of SRF Limited (alongwith its subsidiaries) at the same carrying amounts as in the financial statements of SRF Limited (alongwith its subsidiaries), after adjusting for consolidation adjustments.

- 3 Reconciliation of the consolidated financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarized as follows:

Particulars	Year ended 31.03.2019
Profit after tax as reported under previous GAAP	64,219.61
Finance Expenses recorded on preference shares	-103.36
Depreciation on fair valuation of property, plant and equipment	1,341.31
Impact of measuring investment at fair value through profit and loss	279.48
Impact of measuring investment at fair value through OCI	21.20
Unwinding of deferred payment liability	-64.28
Amortisation of leasehold land	-122.03
Other Adjustments	50.27
Tax adjustments	-1,014.21
Profit after tax as reported under Ind-AS	64,608.00
Other Comprehensive Income (Net of Tax)	444.67
Total Comprehensive Income as reported under Ind-AS	65,052.67



- 4 SRF Limited "Engineering Plastics Business" has been divested with effect from August 1, 2019. The business was reported under "Others segment" in accordance with the requirements of Ind AS 108 – "Operating Segments" in the consolidated financial statements till previous year. The relevant financial information of the said has been disclosed under discontinued operations in terms of Ind AS 105- "Non-current assets held for sale and discontinued operations". The particulars of discontinued operations disclosed are as under:

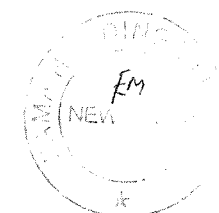
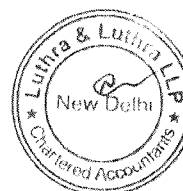
In the terms of Ind AS 105- "Non -current assets held for sale and discontinued operations", particulars of discontinued operations disclosed in the above results are as follows:

		(Rs. in Lakhs)					
S.no.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
I	(a) Total income	1,835.96	5,676.76	7,034.09	7,512.72	13,532.66	25,393.79
	(b) Total expenses	1,657.80	5,047.68	6,323.75	6,705.48	12,201.14	22,986.86
	(c) Profit before tax for the period from discontinued operations {(a)-(b)}	178.16	629.08	710.34	807.24	1,331.52	2,406.93
	(d) Tax expense related to discontinued operations	62.18	219.82	247.87	282.00	465.01	841.08
	(e) Net Profit after tax for the period from discontinued operations {(c)-(d)}	115.98	409.26	462.47	525.24	866.51	1,565.85
II	(a) Profit before tax on disposal of discontinued operations	23,373.89	-	-	23,373.89	-	-
	(b) Tax expense related to disposal of discontinued operations	5,841.02	-	-	5,841.02	-	-
	(c) Net Profit after tax on disposal of discontinued operations {(a)-(b)}	17,532.87	-	-	17,532.87	-	-
III	Net Profit after tax for the period from discontinued operations {(e)+II (c)}	17,648.85	409.26	462.47	18,058.11	866.51	1,565.85

- 5 During the quarter, SRF Industries (Thailand) Limited (Subsidiary of SRF Limited) has decided to close the operations of the unit located at Rayong, Thailand. The operations of the unit have been stopped w.e.f. October 21, 2019. The necessary procedural formalities in this regard are being undertaken and are expected to be completed by the end of the financial year. The business was reported as part of Technical Textiles Business as per requirements of Ind AS 108 – "Operating Segments" in the consolidated financial results for the period ended June 30, 2019. The financial information of the said business have been classified as Discontinued Operations as per requirements of INDAS 105 - "Non -current assets held for sale and discontinued operations". The relevant assets and liabilities have been recognised at estimated fair value and all future realizations / settlements of said assets / liabilities will continue to be shown under discontinued operations. The particulars of said discontinued operations are as under:

		(Rs. in Lakhs)					
S.no	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
(a)	Total income	4,671.63	6,519.80	10,170.64	11,192.43	18,020.43	35,131.80
(b)	Total expenses excluding point no. (c)	5,395.98	6,156.81	8,386.09	11,552.79	16,254.24	31,693.12
(c)	Impact on account of fair value measurement loss / (gain) on assets/liab	7,028.56	-	-	7,028.56	-	-
(d)	Profit / (loss) before tax from discontinued operations (a-b-c)	(7,752.91)	362.99	1,784.55	(7,388.92)	1,766.19	3,438.68
(e)	Tax expense / (gain) related to discontinued operations	(123.06)	(615.90)	-	(738.96)	-	-
(f)	Net Profit / (loss) after tax from discontinued operations (d-e)	(7,629.85)	978.89	1,784.55	(6,649.96)	1,766.19	3,438.68

- 6 7.33% Listed, Secured Redeemable Non-Convertible Debentures of Rs. 10 lakhs each aggregating to Rs. 30,000.00 Lakhs were allotted on June 30, 2017 issued by SRF Limited. These have been secured against first pari-passu charge over some of the moveable and immovable properties of the Company to the extent of asset cover of 2.25 times. These debentures have been rated as AA+ by CRISIL at the time of issue and there has been no change in the credit rating since then. The previous date for payment of interest was July 1, 2019 on which an interest amount of Rs. 2,199.00 lakhs was paid. The next due date for payment of interest of Rs. 2,199.00 lakhs for these debentures is June 30, 2020 and these debentures shall be due for redemption for an amount of Rs. 30,000.00 Lakhs on June 30, 2020.



7. In the matter of a demand for Stamp duty related to SRF Limited Tyrecord Division at Malanpur, Gwalior, Madhya Pradesh, the Division Bench of the Hon'ble High Court of Madhya Pradesh decided in favour of Revenue department during the current quarter. SRF Limited's petition in the Supreme Court was dismissed. SRF Limited has since paid the entire duty demand of Rs.2,881.55 Lakhs (including penalty of Rs. 509.05 Lakhs) and provided for the same during the quarter. However, SRF Limited has sought certain clarification from the Supreme Court in relation to the penalty.
8. SRF Limited had Rs. 18,631.77 lakhs of carried forward long term capital losses as per Income Tax Act, 1961, available for set off, on which no deferred tax asset was recognized till previous quarter. Pursuant to recognition of long term capital gain, a tax credit of Rs. 4,340.45 lakhs has been recognised during the current quarter in respect of such losses in accordance with Ind AS 12 - "Income Taxes" under continuing operations.
9. The Taxation Laws (Amendment) Ordinance 2019 inserted section 115BAA in the Income Tax Act, 1961, which provides an option to the Company for paying Income Tax at reduced rates effective April 1, 2019 as per the provisions/conditions provided therein. The Company is in the process of evaluating the impact of this ordinance before it chooses to exercise the said option.
10. The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November 2019.
11. The Limited Review for the quarter ended 30th Sept 2019, as required under regulation 33 of the Listing Regulations, has been completed by the Statutory Auditors.
12. The Ind AS Compliant consolidated financial results for the quarter and half year ended 30th September 2018 have not been subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

Place: Gurugram, Haryana
Dated: 13th November, 2019

For and on behalf of the Board

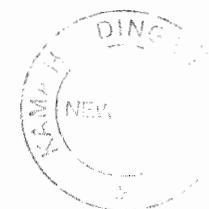
Ekta

Ekta Maheshwari

Whole Time Director, CFO & Company Secretary

(DIN: 02071432)

(Signature)



INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors of KAMA Holdings Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **KAMA Holdings Limited** ("the Company") for the quarter ended September 30, 2019 and year to date results for the period from April 01, 2019 to September 30, 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations"). Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian accounting standards and other recognized accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: November 13, 2019
Place: Gurugram

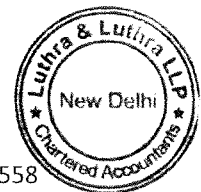
For Luthra & Luthra LLP
Chartered Accountants,
Reg. No. 002081N/ N500092



Naresh Agrawal
Partner

(M. No. 504922)

UDIN: 19504922AAAAEY6558



KAMA HOLDINGS LIMITED

Registered Office: The Galleria, DLF Mayur Vihar, Unit No. 236 & 237, Second Floor, Mayur Place, Noida Link Road,
Mayur Vihar Phase I Extn, Delhi- 110 091

Tel. No (Regd Office): (+91-11) 49482870 Fax: (+91-11) 49482900

E-mail: info@kamaholdings.com Website: www.kamaholdings.com CIN: L92199DL2000PLC104779



STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

PART I

Sl. No.	Particulars	3 Months ended			Half Year ended		Previous Year Ended 31-March-2019
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	
		1	2	3	4	5	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
(I)	Revenue from operations						
	a) Interest Income	-	-	36.42	-	72.45	144.50
	b) Dividend Income	2,103.43	-	1,802.94	2,103.43	1,802.94	3,605.88
	Total Revenue from operations	2,103.43	-	1,839.36	2,103.43	1,875.39	3,750.38
(II)	Other Income	-	-	8.28	-	33.12	36.96
(III)	Total Income (I+II)	2,103.43	-	1,847.64	2,103.43	1,908.51	3,787.34
(IV)	Expenses						
	a) Finance Cost	25.84	25.84	25.84	51.68	51.68	103.36
	b) Employee benefits expense	4.93	5.81	10.86	10.74	22.09	51.21
	c) Depreciation and amortisation	0.94	0.94	-	1.88	-	0.75
	d) Other expenses	7.10	9.29	5.59	16.39	12.91	36.18
	Total Expenses	38.81	41.88	42.29	80.69	86.68	191.50
(V)	Profit/(Loss) before exceptional items and taxes (III-IV)	2,064.62	-41.88	1,805.35	2,022.74	1,821.83	3,595.84
(VI)	Exceptional Items	-	-	-	-	-	-
(VII)	Profit/(Loss) before Tax (V-VI)	2,064.62	-41.88	1,805.35	2,022.74	1,821.83	3,595.84
(VIII)	Tax expense						
	Current Tax	-	-	-9.51	-	-75.66	-73.56
	Deferred Tax	-	-	-	-	-	-
	Total Tax expense	-	-	-9.51	-	-75.66	-73.56
(IX)	Profit/(Loss) after Tax (VII-VIII)	2,064.62	-41.88	1,814.86	2,022.74	1,897.49	3,669.40
(X)	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss						
	Gain / (loss) of defined benefit obligation	0.07	-0.46	-0.32	-0.38	0.05	-0.28
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-0.11	0.11	-0.01	-	-0.01	0.07
	Subtotal (A)	-0.04	-0.35	-0.33	-0.38	0.04	-0.21
	(B) (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Total Other Comprehensive income	-0.04	-0.35	-0.33	-0.38	0.04	-0.21
(XI)	Total Comprehensive Income for the period (IX+X)	2,064.58	-42.23	1,814.53	2,022.36	1,897.53	3,669.19
(XII)	Paid up equity share capital (Rs. 10 each fully paid up)	645.26	645.26	645.26	645.26	645.26	645.26
(XIII)	Other equity excluding revaluation reserve						54,941
(XIV)	Earning Per Share						
	(a) Basic	32.00	(0.65)	28.13	31.35	29.41	56.87
	(b) Diluted	32.00	(0.65)	28.13	31.35	29.41	56.87

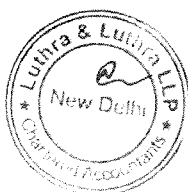
KAMA HOLDINGS LIMITED

Registered Office: The Galleria, DLF Mayur Vihar, Unit No. 236 & 237, Second Floor, Mayur Place, Noida Link Road,
Mayur Vihar Phase I Extn, Delhi- 110 091
Tel. No (Regd Office): (+91-11) 49482870 Fax: (+91-11) 49482900
E-mail: info@kamaholdings.com Website: www.kamaholdings.com CIN: L92199DL2000PLC104779



STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2019

Particulars	(Amount in Rs./lakhs)	
	As at Sept 30, 2019	As at March 31, 2019
ASSETS		
I Financial Assets		
i Cash and cash equivalents	1.29	25.14
ii Bank balance other than above (i)	47.21	47.91
iii Receivables		
(I) Trade Receivables	-	-
(II) Other Receivables	-	32.07
iv Loans	15,825.75	13,718.25
v Investments	43,195.14	43,195.14
vi Other Financial assets	-	-
	59,069.39	57,018.51
II Non-Financial Assets		
i Current tax assets (Net)	5.72	5.33
ii Deferred tax Assets (Net)	16.30	16.30
iii Property, Plant and Equipment	18.31	15.35
iv Other non-financial assets	0.56	1.29
	40.89	38.27
Total Assets	59,110.28	57,056.78
LIABILITIES AND EQUITY		
LIABILITIES		
III Financial Liabilities		
i Subordinated Liabilities	1,447.15	1,395.30
ii Other financial liabilities	48.37	51.58
	1,495.52	1,446.88
IV Non Financial Liabilities		
i Provisions	6.14	20.72
ii Other non-financial liabilities	0.23	3.16
	6.37	23.88
V Equity		
i Equity Share Capital	645.26	645.26
ii Other Equity	56,963.13	54,940.76
	57,608.39	55,586.02
TOTAL LIABILITIES AND EQUITY	59,110.28	57,056.78



KAMA HOLDINGS LIMITED

Registered Office: The Galleria, DLF Mayur Vihar, Unit No. 236 & 237, Second Floor, Mayur Place, Noida Link Road,
Mayur Vihar Phase I Extn, Delhi- 110 091
Tel. No (Regd Office): (+91-11) 49482870 Fax: (+91-11) 49482900
E-mail: info@kamaholdings.com Website: www.kamaholdings.com CIN: L92199DL2000PLC104779



STANDALONE UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019

(Amount in Rs./lakhs)

Particulars	Half Year Ended Sept 30, 2019 Unaudited	Half Year Ended Sept 30, 2018 Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax	2,022.74	1,821.84
Adjustments for		
Depreciation	1.88	-
Loss on sale of assets	0.05	-
Operating Profit before working capital changes	2,024.67	1,821.84
Adjustments for		
Trade Payables and Provisions	31.45	50.40
Other Financial Assets	32.07	11.38
Other Non-Financial Assets	0.73	(0.13)
Cash Generated from operations before tax	2,088.92	1,883.49
Taxation	(0.39)	101.32
Net Cash from operating activities (A)	2,088.53	1,984.81
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase fixed assets	(20.19)	-
Sale of fixed assets	15.31	-
Loan and advances	(2,107.50)	(1,024.00)
Trade and Other Receivables	-	-
Net Cash from Investment Activities (B)	(2,112.38)	(1,024.00)
C CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	-	(967.89)
Net cash used in/ from financing activities (C)	-	(967.89)
Net increase in Cash and Cash Equivalents D=(A+B+C)	(23.85)	(7.08)
Cash & Cash equivalents at the beginning of the year (E)	25.14	10.78
Cash & Cash equivalents at the close of the year F=(D+E)	1.29	3.70



KAMA HOLDINGS LIMITED

Registered Office: The Galleria, DLF Mayur Vihar, Unit No. 236 & 237, Second Floor, Mayur Place, Noida Link Road,
Mayur Vihar Phase I Extn, Delhi- 110 091

Tel. No (Regd Office): (+91-11) 49482870 Fax: (+91-11) 49482900

E-mail: info@kamaholdings.com Website: www.kamaholdings.com CIN: L92199DL2000PLC104779



NOTES TO STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

- 1 The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2018 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 Reconciliation of the standalone financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarized as follows:

Particulars	INR in lakhs		
	Half year ended 30.09.2018	Quarter ended 30.09.2018	Year ended 31.03.2019
Profit after tax as reported under previous GAAP	1,949.22	1,840.37	3,772.48
Finance Expenses recorded on preference shares	-51.68	-25.84	-103.36
Actuarial loss on employee defined benefit plan recognised in other comprehensive income	-0.05	0.32	0.28
Profit after tax as reported under Ind-AS	1,897.49	1,814.85	3,669.40
Other Comprehensive Income (Net of Tax)	0.04	-0.33	-0.21
Total Comprehensive income as reported under Ind-AS	1,897.53	1,814.52	3,669.19

- 3 The Taxation Laws (Amendment) Ordinance 2019 inserted section 115BAA in the Income Tax Act, 1961, which provides an option to the Company for paying Income Tax at reduced rates effective April 1, 2019 as per the provisions/conditions provided therein. The Company is in the process of evaluating the impact of this ordinance before it chooses to exercise the said option.
- 4 The company has only one segment i.e. Core Investment and therefore reporting of segment wise information is not applicable.
- 5 The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November 2019.
- 6 The Limited Review for the quarter ended 30th Sept 2019, as required under regulation 33 of the Listing Regulations, has been completed by the Statutory Auditors.



Place: Gurugram, Haryana
Dated: 13th November, 2019

For and on behalf of the Board

Ekta Maheshwari
Whole Time Director, CFO & Company Secretary
(DIN: 02071432)

