



Kalyani Forge Limited

KOREGAON BHIMA, -412 216, TEHSIL SIRUR DIST. PUNE.
☎ : (02137) 252335, 252755, 252757 FAX : (02137) 252344 / 252756.
www.kalyaniforge.co.in



KFL/SEC/BM/2021-22

February 02, 2022

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 513509

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: KALYANIFRG

Sub: Outcome of Board Meeting

Dear Sir,

Please find the enclosed herewith Un-audited Financial Result for the quarter and nine months ended December 31, 2021 along with Limited Review Report of the Auditor's reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on February 02, 2022.

Kindly take the information on records and oblige.

Thanking you,

For Kalyani Forge Limited

Rohan Deshpande
Company Secretary &
Compliance Officer





Kalyani Forge Limited

KOHENAON BHIMA, 412 210, TEHSIL SIRUR DIST. PUNE.
☎ : (02137) 262335, 262755, 262757 FAX : (02137) 262344 / 262756.
www.kalyaniforge.co.in



KFL/SEC/BM/2021-22

February 02, 2022

To,

BOMBAY STOCK EXCHANGE LIMITED,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai-400001
Scrip Code: 513509

NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
Symbol: KALYANIFRG

SUB: Outcome of Board Meeting held on February 02, 2022

Pursuant to Regulation 30 we wish to intimate your esteemed exchange that the Board of Directors of the Kalyani Forge Limited in its meeting commenced at 04.00 p.m. and concluded at 5:55 p.m. has approved the following:

1. As required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find enclosed herewith Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2021 together with Limited Review Report of the Statutory Auditors.

The aforesaid results was duly reviewed by the Audit Committee, have been approved and taken on record with the Limited Review Report by Board of Directors.

2. Resignation of Mr. Amol Khutwad from the position of Chief Financial Officer (CFO) of the Company with effect from February 02, 2022.
3. Appointment of Mr. Laxmi Narayan Patra as Chief Financial Officer of the Company with effect from February 03, 2022.

Kindly take the same on record.

Thanking you,

For Kalyani Forge Limited

Rohan Deshpande
Company Secretary &
Compliance Officer





KALYANI FORGE LIMITED

Regd. Office - Shangrila Gardens, "C" Wing,

1st Floor, Opp Bund Garden, Pune - 411 001

CIN - L28910MH1979PLC020959

TS 16949 & QS 9000 ACCREDITED COMPANY

Unaudited Financial Results For The Period Ended December 31, 2021

₹ in lakhs

Sr No	Particulars	Quarter Ended			Nine Months period Ended		Year Ended
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
I	Income						
	Revenue from operations	6,115	6,293	5,609	18,010.0	11,390	18,078
	Other Income	15	9	68	49.0	137	148
	Total Revenue (I)	6,131	6,302	5,677	18,060.0	11,528	18,226
II	EXPENSES						
	(a) Cost of raw materials and components consumed	3,488	3,078	3,020	9,741	5,840	9,232
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(76)	263	(311)	-24	(71)	18
	(c) Employee benefit expense	870	903	813	2,631	1,700	2,638
	(d) Finance Cost	80	105	117	257	228	280
	(e) Depreciation and amortisation expense	308	312	317	930	968	1,282
	(f) Manufacturing Expenses	1,196	1,180	1,301	3,520	2,629	4,008
	(g) Other expenses	170	315	244	673	550	975
	Total Expenses (II)	6,035	6,156	5,502	17,727	11,844	18,433
III	Profit before tax (I)-(II)	96	146	174	333	(316)	(207)
IV	Tax Expense						
	(a) Current tax	60	100	10	243	31	(6)
	(b) Deferred tax	(12)	(63)	(92)	(147)	(217)	(34)
	(c) Short / (Excess) provision for tax relating to prior years	-	-	-	-	9	9
	Total tax expense	48	37	(82)	96	(176)	(31)
V	Profit/(loss) after tax (III)-(IV)	48	109	257	237.00	(140)	(176)
VI	Other comprehensive income						
	(i) Items that will not be recycled to profit or loss	7	6	(29)	20	(88)	26
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1)	(2)	10	(5)	31	(7)
	Total other comprehensive income for the period	5	4	(19)	14	(57)	19
VII	Total comprehensive income for the period (V+VI)	53	113	238	251	(198)	(157)
VIII	Earnings per equity share :						
	Basic (in ₹)	1.33	3.00	7.05	6.52	(3.85)	(4.84)
	Diluted (in ₹)	1.33	3.00	7.05	6.52	(3.85)	(4.84)

Notes to Financial Results

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results for the quarter & Nine months ended 31.12.2021 have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 2nd February, 2022.
- The Company operates in a single segment, i.e., Forging; hence separate segment information is not given.
- Previous quarter's / year's figures have been regrouped / rearranged wherever necessary.

Pune
2nd February, 2022



FOR KALYANI FORGE LIMITED

Rohini G. Kalyani
ROHINI G. KALYANI
Executive Chairperson



Kalyani Forge Limited

KOREGAON BHIMA, -412 216, TEHSIL SIRUR DIST. PUNE.
☎ : (02137) 252335, 252755, 252757 FAX : (02137) 252344 / 252756.
www.kalyaniforge.co.in



DECLARATION

In terms of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s K. S. Aiyar & Co., Chartered Accountants (FRN :100186W), the Statutory Auditors of the Company have issued an Limited Review Report with unmodified opinion on the un-audited financial results of the Company for the quarter and nine month ended on 31 December, 2021.

For KALYANI FORGE LIMITED

Mrs. Rohini G. Kalyani
Executive Chairperson
DIN: 00519565



CIN : L28910MH1979PLC020959

REGD OFFICE: Shangrila Gardens, 1st Floor, 'C' Wing, Opp. Bund Garden, Pune : 411001

F-7 Laxmi Mills
Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi Mumbai 400 011 India
Tel : 91 22 2493 2502 / 6655 1770
Fax : 91 22 6655 1774
Grams : VERIFY
www.KSAiyar.com
Mail@KSAiyar.com

Independent Auditors' Review Report on the Unaudited Financial Results of Kalyani Forge Limited for the Quarter and the nine months period ended December 31, 2021

**The Board of Directors,
Kalyani Forge Limited,**

1. We have reviewed the accompanying statement of unaudited financial results of **Kalyani Forge Limited ("the Company")** for the quarter and nine months period ended on December 31, 2021 together with the notes there on (the "Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue report on this Statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Offices also at
Chennai Kolkata
Bangaluru Coimbatore Hyderabad

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. Aiyar & Co.
Chartered Accountants
ICAI Firm Registration No. 100186W

Rajesh
Shashikant Joshi

Digitally signed by
Rajesh Shashikant Joshi
Date: 2022.02.02
17:51:59 +05'30'

Rajesh Joshi
Partner

Membership No: 038526
UDIN No. 22038526AAAAAP1826

Place: Mumbai
Date: February 2, 2022



Kalyani Forge Limited

KOREGAON BHIMA, -412 216, TEHSIL SIRUR DIST. PUNE.
☎ : (02137) 252335, 252755, 252757 FAX : (02137) 252344 / 252756.
www.kalyaniforge.co.in



KALYANI FORGE LTD
REGISTERED TO
ISO/TS : 16949 : 2002
FILE NUMBER : A10090-01

BRIEF PROFILE

Name: Laxmi Narayan Patra

Contact No. : - 9604857321

Email id: - laxminarayan.patra@kforge.com

Profile Summary:

Chief Financial Officer

A Commerce Graduate and Qualified Chartered Accountant with an experience of 13 years in entire gamut of Accounts, MIS, Budgeting & Forecasting, Statutory Compliance, Taxation etc.

Organizational Experience:

1. RALLIWOLF WELDINGS LIMITED, (Formerly known as JAYA HIND SCI AKY LIMITED, a Kinetic Group of Company), Role and responsibilities - DGM - Accounts

He was working with the organization for 6 years, being part of finance and credit control team he contributed towards developing and analyzing various business initiatives, planning of financial strategies and activities, ensuring proper maintenance of accounting systems and functions, preparation and analyzing budgets and periodic reports.

2. EMERSON EXPORT ENGINEERING CENTER, PUNE, Role and responsibilities - Financial Planning & Analyst

He was working with the organization of 1.6 years, contributing towards revenue recognition, cost center analysis.

3. KALYANI FORGE LIMITED, PUNE, Role and responsibilities - Asst. Manager, Finance

He was working with the organization of 3 years; he contributed towards tax planning, direct taxation, internal controls and research activity.

Academic Details:

Sr No	Examination	Year	Institute/University
1	Chartered Accountant	May, 2011 (Passing year)	ICAI
2	B. Com	2002	University of Berhampur, Odisha

CIN : L28910MH1979PLC020959

REGD OFFICE: Shangrila Gardens, 1st Floor, 'C' Wing, Opp. Bund Garden, Pune : 411001