



Kkalpana Industries (India) Limited

Date: 9th February 2024

To
The Manager,
Listing Department,
BSE Limited (Designated Stock Exchange),
PJ Towers, Dalal Street,
Mumbai - 400 001

Sub: Outcome of (5th of 2023-24) Board Meeting

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 526409

Dear Sirs

As informed to you earlier vide our letter dated 31.01.2024, the (5th of 2023-24) meeting of the Board of Directors of the Company was held on Friday, the 9th day of February 2024, commenced at 3.30 P.M. (IST) and concluded at 6:00 P.M. (IST) In this meeting, the Board have amongst other matters considered, approved and taken on record the following:

- Statement of Un-Audited Financial Results (Standalone & Consolidated) for the 3rd quarter and nine months ended 31st December 2023.
- Auditor's Limited Review Report on Un-audited Financial Results (Standalone & Consolidated) for the 3rd quarter and nine months ended 31st December 2023.
- To seek Shareholders' Approval in relation to the proposed Related Party Transaction for the financial year 2024-2025.
- Took on record the Kkalpana Plastic Reprocess Industries Middleeast FZE' (Company's Foreign Wholly owned subsidiary) incorporated in Hamriyah Free Zone, Sharjah, United Arab Emirates has been wound up wef 21st November, 2023.
- The surname of Ms. Swati Lodha (ACS-52755), Company Secretary, had changed to Bhansali. She would now be nomenclatured as "Mrs. Swati Bhansali" (ACS-52755), Company Secretary, pursuant to her marriage.

A copy of Statement of Un-audited Financial Results (Standalone & Consolidated) along with Auditor's Limited Review Report thereon for the for the 3rd quarter and nine months ended 31st December 2023, as required pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper as required pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company (www.kkalpanagroup.com).

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

For Kkalpana Industries (India) Limited



Swati Bhansali (Membership No. ACS 52755)
Company Secretary

CC: The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata-700 001

Regd. Office : New BK Market, 16A, Shakespeare Sarani, 4th Floor, Room No. 3, Kolkata - 700071

Tel : +91-33-4064 7843, E-mail : kolkata@kkalpana.co.in, www.kkalpanagroup.com

CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.

Statement showing Unaudited Financial Results for the Quarter and nine months ended 31st December 2023

(Rs. In Lacs)

S. No	Particulars	Quarter Ended			Nine months ended		Year Ended
		STANDALONE					
		31.12.23 (Unaudited)	30.09.23 (Unaudited)	31.12.22 (Unaudited)	31.12.23 (Unaudited)	31.12.22 (Unaudited)	31.03.23 (Audited)
	Income						
1	Revenue from Operations	1,593.59	1,904.91	5,864.39	4,931.49	25,557.28	27,220.64
2	Other Income	392.71	482.74	642.97	1,326.24	1,092.93	1,497.06
3	Total Income (1+2)	1,986.30	2,387.65	6,507.36	6,257.73	26,650.21	28,717.70
4	Expenses						
	a. Cost of Materials Consumed	1,217.98	1,632.58	5,801.74	4,098.22	25,024.95	26,318.70
	b. Changes in Inventories of Finished Goods	59.47	(58.00)	(19.26)	(94.08)	(154.82)	(179.21)
	c. Employee benefit expenses	168.27	160.97	105.72	461.18	267.79	391.09
	d. Finance costs	140.35	125.60	134.21	398.36	429.74	558.56
	e. Depreciation and amortisation expenses	77.73	77.24	59.17	231.16	170.27	245.62
	f. Other expenses	306.61	438.67	297.86	1,117.92	720.08	1,142.37
	Total Expenses	1,970.41	2,377.06	6,379.44	6,212.76	26,458.01	28,477.13
5	Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)	15.89	10.60	127.92	44.97	192.20	240.57
6	Exceptional Items	(84.37)	-	-	(84.37)	-	-
7	Profit/(loss) before Extra ordinary items and tax (5+6)	(68.48)	10.60	127.92	(39.40)	192.20	240.57
8	Extraordinary Items	-	-	-	-	-	-
9	Profit/(loss) before tax (7+8)	(68.48)	10.60	127.92	(39.40)	192.20	240.57
10	Tax expenses						
	a. Tax for earlier years	-	-	-	-	-	15.74
	b. Current Tax	-	(2.87)	17.62	-	17.62	22.91
	c. Deferred tax	5.50	11.40	1.67	25.09	32.12	11.86
11	Profit/(loss) for the period (9-10)	(73.98)	2.08	108.63	(64.49)	142.46	190.06
12	Other comprehensive Income						
	A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	20.68
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	(5.20)
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other comprehensive Income	-	-	-	-	-	15.47
13	Total Comprehensive Income for the period (11+12)	(73.98)	2.08	108.63	(64.49)	142.46	205.53
14	Earning per equity share (not annualised)						
	- Basic	(0.08)	0.00	0.12	(0.07)	0.15	0.20
	- Diluted	(0.08)	0.00	0.12	(0.07)	0.15	0.20
15	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46



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CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

Notes:

- 1 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results, for the quarter and nine months ended 31st December, 2023, have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 9th February, 2024, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2 The company is engaged primarily in the business of reprocessed plastic granules which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- 3 The Statutory Auditors have provided an Unqualified Limited Review Report on the Unaudited Financial Results for the 3rd Quarter and nine months ended 31st December, 2023.
- 4 The exceptional item represents the loss on account of wound up of subsidiary " Kkalpana Plastic Reprocess Industries Middleeast FZE" on 21st November, 2023.
- 5 The above quarter and nine months ended financial results are available on the company's website at www.kkalpanagroup.com and also on the website of the Bombay Stock Exchange i.e www.bseindia.com and Calcutta Stock Exchange i.e www.cse-india.com.
- 6 The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

Place : Kolkata

Date: 9th February, 2024



For Kkalpana Industries (India) Ltd


Dr. Pranab Ranjan Mukherjee (DIN 00240758)
Whole Time Director



Limited Review Report on Unaudited Standalone Financial Results of Kkalpana Industries (India) Limited for the quarter and nine months ended 31st December 2023, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
The Board of Directors,
Kkalpana Industries (India) Ltd.
16A Shakespeare Sarani
4th Floor, Room No. 3
Kolkata -700071

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Kkalpana Industries (India) Limited (“the Company”) for **quarter and nine months ended 31st December 2023** (“the Statement”), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors at its meeting held on February 9, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Statutory Auditor of the Entity,” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted, as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. Chakrabarti & Associates,
Chartered Accountants
Firm Registration No : 305048E


Dipankar Chakravarti
(Partner)

Mem No : 053402

UDIN: 24053402BJZXLL5886



Place :- Kolkata
Date:- 9th Day of February, 2024



Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.

Consolidated Statement showing Unaudited Financial Results for the Quarter and nine months ended 31st December 2023

S. No	Particulars	(Rs. In Lacs)					
		Quarter Ended			Nine months ended		Year Ended
		CONSOLIDATED					
	31.12.23 (Unaudited)	30.09.23 (Unaudited)	31.12.22 (Unaudited)	31.12.23 (Unaudited)	31.12.22 (Unaudited)	31.03.23 (Audited)	
	Income						
1	Revenue from Operations	1,593.59	1,904.91	5,864.39	4,931.49	25,557.28	27,220.64
2	Other Income	392.71	482.74	642.97	1,301.18	1,093.43	1,497.56
3	Total Income (1+2)	1,986.30	2,387.65	6,507.36	6,232.67	26,650.71	28,718.20
4	Expenses						
	a. Cost of Materials Consumed	1,217.98	1,632.58	5,801.74	4,098.22	25,024.95	26,318.70
	b. Changes in Inventories of Finished Goods	59.47	(58.00)	(19.26)	(94.08)	(154.82)	(179.21)
	c. Employee benefit expenses	168.27	160.96	105.72	461.18	267.79	391.09
	d. Finance costs	140.35	125.60	134.22	398.36	429.76	558.58
	e. Depreciation and amortisation expenses	77.73	77.24	59.17	231.16	170.27	245.62
	f. Other expenses	317.61	440.95	300.96	1,133.46	738.77	1,164.48
	Total Expenses	1,981.41	2,379.33	6,382.55	6,228.30	26,476.72	28,499.26
5	Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)	4.89	8.31	124.81	4.37	173.99	218.94
6	Share of Profit/(loss) of Associate	-	-	1.57	(0.75)	(15.41)	(17.34)
7	Profit/(loss) before Extra ordinary items and tax (5+6)	4.89	8.31	126.38	3.62	158.58	201.60
8	Extraordinary Items	-	-	-	-	-	-
9	Profit/(loss) before tax (7+8)	4.89	8.31	126.38	3.62	158.58	201.60
10	Tax expenses						
	a. Tax for earlier Years	-	-	-	-	-	15.74
	b. Current Tax	-	(2.87)	17.62	-	17.62	22.91
	c. Deferred tax	5.50	11.40	1.67	25.09	32.12	11.86
11	Profit/(loss) for the period (9-10)	(0.61)	(0.21)	107.09	(21.47)	108.84	151.09
12	Other comprehensive Income						
	A(i) Items that will not be reclassified to Profit or Loss	(0.46)	0.41	0.52	(0.05)	2.67	23.18
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	(5.20)
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other comprehensive Income	(0.46)	0.41	0.52	(0.05)	2.67	17.98
13	Total Comprehensive Income for the period (11+12)	(1.07)	0.20	107.61	(21.52)	111.51	169.07
14	Profit/ (Loss) for the Year Attributable to :-						
	Equity Holders of the Parent	(0.61)	(0.21)	107.09	(21.47)	108.84	151.09
	Non Controlling Interest	-	-	-	-	-	-
		(0.61)	(0.21)	107.09	(21.47)	108.84	151.09
15	Total Comprehensive Income for the year						
	Equity Holders of the Parent	(1.07)	0.20	107.61	(21.52)	111.51	169.07
	Non Controlling Interest	-	-	-	-	-	-
		(1.07)	0.20	107.61	(21.52)	111.51	169.07
16	Earning per equity share						
	- Basic	(0.00)	(0.00)	0.11	(0.02)	0.12	0.16
	- Diluted	(0.00)	(0.00)	0.11	(0.02)	0.12	0.16
17	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46

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CIN : L19202WB1985PLC039431





Kkalpana Industries (India) Limited

Notes:

- The Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results for the quarter and nine months ended 31st December, 2023 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 9th February, 2023 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Group is engaged primarily in the business of different grades of reprocessed plastic granules which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- The Statutory Auditors of the Company have carried out Limited Review of the Financial Results for the quarter and nine months ended 31st December, 2023 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Consolidated Results include Results of :-
- (a) the company's Wholly Owned foreign Subsidiary Company viz " Kkalpana Plastic Reprocess Industries Middleeast FZE" (wound up wef 21st November, 2023) and
- (b) the Associate Company "Kkalpana Plastick Limited" in which the company holds 36.23% of its paid up Equity share capital.(ceased to be associate from 27th June, 2023)
- The above quarter and nine months ended financial results are available on the company's website at www.kkalpanagroup.com and also on the website of the Bombay Stock Exchange i.e www.bseindia.com and Calcutta Stock Exchange i.e www.cse-india.com.
- The figures for the corresponding previous period has been regrouped/reclassified wherever necessary.

For Kkalpana Industries (India) Ltd

Place : Kolkata

Date: 9th February, 2024



Dr. Pranab Ranjan Mukherjee (DIN: 00240158)
Whole Time Director



Limited Review Report on Unaudited Consolidated Financial Results of Kkalpana Industries India Limited for quarter and nine months ended 31st December 2023 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

To,
The Board of Directors,
Kkalpana Industries (India) Ltd.
16A Shakespeare Sarani
4th Floor, Room No. 3
Kolkata -700071

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of M/s. **Kkalpana Industries (India) Limited** (hereinafter referred to as the “Holding Company”) and its subsidiary and associate (hereinafter referred to as the “Group”) for the **quarter and nine months ended 31st December 2023** (“the statement”) attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, at its meeting held on February 9, 2024 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Statutory Auditor of the Entity,” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the financial results of entities given below:
 - i. Subsidiary Company:-
 - (a) Kkalpana Plastic Reprocess Industries Middleeast FZE (Wholly owned subsidiary upto 21st November’2023)



ii Associate Company:- Kkalpana Plastick Limited (Associate upto 27th June 2023)
(Refer Note No 4 to Financial Results)

5. Based on our review conducted and procedure performed as stated in para 3 above and based on the consideration of the review report of the other auditor referred to in para 6 to 7 below , nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement .
6. We did not review the unaudited financial statement of M/S Kkalpana Plastic Reprocess Industries Middleeast FZE (Foreign Subsidiary of Holding Company), which has winded up & all the agreements were terminated on 21st November'2023, included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total income of NIL, net profit/ (loss) after tax of Rs. (15.55) lacs and Rs. (22.05) lacs as on 21st November'2023 and for the period from April 1, 2022, to March 31, 2023 respectively as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. We did not review the unaudited financial statement of M/S Kkalpana Plastick Limited (Associate of Holding Company) included in the Consolidated Unaudited Financial Statements, which ceased to be its Associate on 27th June 2023 and whose financial statements reflect total income of Rs 11.37 lacs and Rs.46.89 lacs, net Profit/(loss) after tax of Rs. (2.07) lacs and Rs. (47.86) lac as on 27th June 2023 and for the period from April 1, 2022, to March 31, 2023 respectively as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters referred in para 6 and 7.

**For B Chakravarti & Associates,
Chartered Accountants
Firm Registration No : 305048E**

**Place:- Kolkata
Date:- 9th Day of February, 2024**

Dipankar Chakravarti

**Dipankar Chakravarti
(Partner)**

Mem No: 053402

UDIN: 24053402BJZXLMS606

