



# Kkalpana Industries (India) Limited

Date: 11<sup>th</sup> February, 2019

To  
The Manager,  
Listing Department,  
Bombay Stock Exchange Limited (Designated Stock Exchange),  
PJ Towers, Dalal Street,  
Mumbai - 400 001.

Fax: 022 - 2272 3121/2037/39/41/61/1072

**Sub: Outcome of (05<sup>th</sup> of 2018-19) Board Meeting.**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

As informed to you earlier vide our letter dated 05.02.2019, the (05<sup>th</sup> of 2018-19) meeting of the Board of Directors of the Company was held on Monday, the 11<sup>th</sup> day of February, 2019, commenced at 3.30 P.M. and concluded at 06:15 P.M. In this meeting, the Board have amongst other matters considered, approved and took on record the following:

- Statement of Un-Audited Standalone & Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2018.
- Auditor's Limited Review Report on Un-audited Standalone & Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2018.
- Appointment of Mrs. Ramya Hariharan (DIN: 06928511) as Additional and Independent Director with Immediate effect
- Appointment of Mr. Dev Krishna Surana (DIN: 08357094) as Additional Director with immediate effect
- The new prohibition of Insider Trading Code based on SEBI's notification dated 31<sup>st</sup> December, 2018

A copy of Statement of Un-audited Standalone and Consolidated Financial Results along with Auditor's Limited Review Report thereon for the quarter and nine months ended on 31<sup>st</sup> December, 2018, as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company ([www.kkalpanagroup.com](http://www.kkalpanagroup.com)).

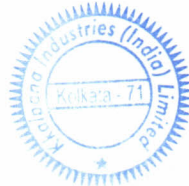
Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

For Kkalpana Industries (India) Limited

*Tanvi Panday*  
Tanvi Panday (Membership No. ACS 31176)  
Company Secretary



CC: The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata-700 001.

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[www.kkalpanagroup.com](http://www.kkalpanagroup.com)

CIN : L19202WB1985PLC039431



# Kkalpana Industries (India) Limited

Statement showing Unaudited Financial Results for the quarter ended and nine months ended 31st December, 2018. (STANDALONE)

S. No	Particulars	Three Months Ended			Nine months Ended		Rs. In Lacs
		STANDALONE			STANDALONE		Year Ended
		31.12.2018 Unaudited	30.09.2018 Unaudited	31.12.2017 Unaudited	31.12.2018 Unaudited	31.12.2017 Unaudited	31.03.2018 Audited
	<b>Income</b>						
1	Revenue from Operations	48,956.80	48,082.33	40,400.73	146,332.49	130,328.28	176,801.02
2	Other Income	395.86	-175.03	-46.94	645.12	572.57	792.67
3	<b>Total Income (1+2)</b>	<b>49,352.66</b>	<b>47,907.30</b>	<b>40,353.80</b>	<b>146,977.61</b>	<b>130,900.85</b>	<b>177,593.69</b>
4	<b>Expenses</b>						
	a. Cost of Materials Consumed	43,122.03	41,570.68	34,445.69	128,567.01	110,753.26	151,255.87
	b. Changes in Inventories of Finished Goods	-513.93	21.58	-207.80	-838.39	-128.42	-79.64
	c. Excise duty on sale of goods	-	-	-	-	3,775.43	3,775.43
	d. Employee benefit expenses	1,074.96	960.60	598.90	2,852.92	1,699.61	2,524.86
	e. Finance costs	1,453.23	1,502.62	1,257.09	4,395.97	3,885.28	5,767.92
	f. Depreciation and amortisation expenses	419.13	418.53	401.33	1,250.00	1,195.25	1,725.66
	g. Other expenses	2,884.71	2,537.07	3,148.95	7,877.13	7,869.55	9,173.75
	<b>Total Expenses</b>	<b>48,440.14</b>	<b>47,011.08</b>	<b>39,644.16</b>	<b>144,104.65</b>	<b>129,049.96</b>	<b>174,143.86</b>
5	<b>Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)</b>	<b>912.52</b>	<b>896.22</b>	<b>709.63</b>	<b>2,872.96</b>	<b>1,850.88</b>	<b>3,449.83</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/(loss) before Extra ordinary items and tax (5+6)</b>	<b>912.52</b>	<b>896.22</b>	<b>709.63</b>	<b>2,872.96</b>	<b>1,850.88</b>	<b>3,449.83</b>
8	Extraordinary Items	-	-	-	-	-	-
9	<b>Profit/(loss) before tax (7+8)</b>	<b>912.52</b>	<b>896.22</b>	<b>709.63</b>	<b>2,872.96</b>	<b>1,850.88</b>	<b>3,449.83</b>
10	Tax expenses						
	a. Current Tax	296.80	294.78	141.93	933.65	370.18	688.62
	b. Deferred tax	89.97	28.19	-	148.71	-	563.97
11	<b>Profit/(loss) for the period (9-10)</b>	<b>525.75</b>	<b>573.24</b>	<b>567.71</b>	<b>1,790.60</b>	<b>1,480.70</b>	<b>2,197.24</b>
12	Other comprehensive Income						
	A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-27.80
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	9.62
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other comprehensive Income	-	-	-	-	-	-18.18
13	<b>Total Comprehensive Income for the period (12+13)</b>	<b>525.75</b>	<b>573.24</b>	<b>567.71</b>	<b>1,790.60</b>	<b>1,480.70</b>	<b>2,179.06</b>
14	Earning per equity share (not annualised)						
	- Basic	0.56	0.61	0.60	1.90	1.57	2.34
	- Diluted	0.56	0.61	0.60	1.90	1.57	2.34
15	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46

## Notes:

- The Audit committee has reviewed the above unaudited results and the Board of Directors has approved the above results and its release at their respective meetings held on 11th February, 2019.
- The Statutory Auditors have carried out Limited Review of the above un-audited financial results and the report is un-qualified.
- The company has adopted Indian Accounting Standard (IND AS) notified by the ministry of Corporate Affairs, from 1st April, 2017 and accordingly, these financial results along with comparatives have been prepared in accordance with the above mentioned Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 and Rule 3 of the Companies (Indian Accounting Standards) Rules 2015.
- The company is engaged primarily in the business of different grades of plastic granules which constitute single reporting segment Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".



*Tecman*

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# Kkalpana Industries (India) Limited

5 Reported revenue for nine month ended 31.12.2018 is not comparable with nine month ended 31.12.2017 due to changes in accounting treatment of indirect taxes post the implementation of GST from 1st July, 2017. Comparative figures on standalone results for the nine months ended 31st December, 2018 is given below :

(Rs. In Lacs)

Particulars	Nine months Ended		Year Ended
	31.12.2018	31.12.2017	31.03.2018
Revenue from Operation (Net of Excise Duty)	146,332.49	126,552.85	173,025.58

6 The results will be uploaded and available for viewing on the Company's website at [www.kkalpanagroup.com](http://www.kkalpanagroup.com) and also on the website of Bombay Stock Exchange Limited .

7 The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to make them comparable from accounting point of view.

Place : Kolkata  
Date: 11th Feb, 2019

For Kkalpana Industries (India) Ltd



*Rajesh Kothari*  
Rajesh Kothari (DIN: 02168932)  
Whole Time Director

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CIN : L19202WB1985PLC039431



# Kkalpana Industries (India) Limited

**KKALPANA INDUSTRIES (INDIA) LTD.**

Statement showing Unaudited Financial results for the quarter ended and nine months ended 31st December, 2018 (CONSOLIDATED)

S. No	Particulars	Three Months Ended			Nine months Ended		Rs. In Lacs
		CONSOLIDATED			CONSOLIDATED		Year Ended
		31.12.2018 Unaudited	30.09.2018 Unaudited	31.12.2017 Unaudited	31.12.2018 Unaudited	31.12.2017 Unaudited	31.03.2018 Audited
	<b>Income</b>						
1	Revenue from Operations	48,260.45	47,438.14	39,765.38	144,421.86	129,696.93	175,947.19
2	Other Income	391.77	(161.99)	(46.94)	689.47	572.57	793.01
3	<b>Total Income (1+2)</b>	<b>48,652.22</b>	<b>47,276.14</b>	<b>39,718.45</b>	<b>145,111.33</b>	<b>130,269.50</b>	<b>176,740.20</b>
	<b>Expenses</b>						
	a. Cost of Materials Consumed	41,888.67	40,925.47	33,862.77	125,969.30	110,170.35	150,488.57
	b. Changes in Inventories of Finished Goods	(530.78)	15.09	(259.77)	(863.25)	(180.40)	(106.28)
	c. Excise duty on sale of goods	-	-	-	-	3,775.43	3,775.43
	d. Employee benefit expenses	1,199.20	1,030.79	604.11	3,084.82	1,704.94	2,559.43
	e. Finance costs	1,453.39	1,502.69	1,257.11	4,396.44	3,885.30	5,767.94
	f. Depreciation and amortisation expenses	424.21	423.44	401.81	1,264.53	1,199.67	1,732.91
	g. Other expenses	2,996.96	2,504.99	3,289.55	8,117.93	8,022.89	9,247.02
	<b>Total Expenses</b>	<b>47,431.66</b>	<b>46,402.47</b>	<b>39,155.56</b>	<b>141,969.78</b>	<b>128,578.18</b>	<b>173,465.02</b>
5	<b>Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)</b>	<b>1,220.56</b>	<b>873.68</b>	<b>562.89</b>	<b>3,141.55</b>	<b>1,691.32</b>	<b>3,275.18</b>
6	Share of Profit/(loss) of Associate	4.08	(0.53)	-	2.46	-	4.33
7	<b>Profit/(loss) before Extra ordinary items and tax (5+6)</b>	<b>1,224.64</b>	<b>873.15</b>	<b>562.89</b>	<b>3,144.01</b>	<b>1,691.32</b>	<b>3,279.51</b>
8	Extraordinary Items	-	-	-	-	-	-
9	<b>Profit/(loss) before tax (7+8)</b>	<b>1,224.64</b>	<b>873.15</b>	<b>562.89</b>	<b>3,144.01</b>	<b>1,691.32</b>	<b>3,279.51</b>
10	<b>Tax expenses</b>						
	a. Current Tax	381.53	294.78	141.93	1,018.38	370.18	688.62
	b. Deferred tax	38.00	86.93	-	155.48	-	563.97
11	<b>Profit/(loss) for the period (9-10)</b>	<b>805.11</b>	<b>491.43</b>	<b>420.96</b>	<b>1,970.15</b>	<b>1,321.14</b>	<b>2,026.91</b>
12	<b>Other comprehensive Income</b>						
	A(i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(27.80)
	(ii) Income tax relating to items that will not	-	-	-	-	-	9.62
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Other comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(18.18)</b>
13	<b>Total Comprehensive Income for the period (12+13)</b>	<b>805.11</b>	<b>491.43</b>	<b>420.96</b>	<b>1,970.15</b>	<b>1,321.14</b>	<b>2,008.73</b>
14	<b>Profit/ (Loss) for the Year Attributable to :-</b>						
	Equity Holders of the Parent	805.11	491.43	435.63	1,971.84	1,337.10	2,044.38
	Non Controlling Interest	-	-	(14.67)	(1.69)	(15.96)	(17.47)
		805.11	491.43	420.96	1,970.15	1,321.14	2,026.91
15	<b>Total Comprehensive Income for the year</b>						
	Equity Holders of the Parent	805.11	491.43	435.63	1,971.84	1,337.10	2,026.20
	Non Controlling Interest	-	-	(14.67)	(1.69)	(15.96)	(17.47)

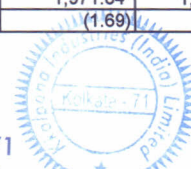
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*Signature*





# Kkalpana Industries (India) Limited

		805.11	491.43	420.96	1,970.15	1,321.14	2,008.73
16	Earning per equity share						
	- Basic	0.86	0.52	0.46	2.10	1.42	2.17
	- Diluted	0.86	0.52	0.46	2.10	1.42	2.17
17	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46

## Notes:

- The Audit committee has reviewed the above unaudited results and the Board of Directors has approved the above results and its release at their respective meetings held on 11th February, 2019.
- The Statutory Auditors have carried out Limited Review of the above un-audited financial results and the report is un-qualified.
- The company has adopted Indian Accounting Standard (IND AS) notified by the ministry of Corporate Affairs, from 1st April, 2017 and accordingly, these financial results along with comparatives have been prepared in accordance with the above mentioned Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 and Rule 3 of the Companies (Indian Accounting Standards) Rules 2015.
- The company is engaged primarily in the business of different grades of plastic granules which constitute single reporting segment Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- Reported revenue for nine month ended 31.12.2018 is not comparable with nine month ended 31.12.2017 due to changes in accounting treatment of Indirect taxes post the implementation of GST from 1st July, 2017. Comparative figures on consolidated results for the half year ended 31st December, 2018 is given below :

Particulars	(Rs. In Lacs)		
	Nine months Ended		Year Ended
	31.12.2018	31.12.2017	31.03.2018
Revenue from Operation (Net of Excise Duty)	144,421.86	125,921.50	172,171.76

- The Consolidated Results includes Results of :-  
(a) the company's 99.99% Subsidiary Company viz. "Plastic Processors and Exporters Pvt. Ltd." and  
(b) the Associate company "Kkalpana Plastick Limited" in which the company holds 36.23% of its paid up Equity share capital.
- The results will be uploaded and available for viewing on the Company's website at [www.kkalpanagroup.com](http://www.kkalpanagroup.com) and also on the website of Bombay Stock Exchange Limited .
- The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to make them comparable from accounting point of view.

Place : Kolkata

Date: 11th February, 2019



For Kkalpana Industries (India) Ltd

*Rajesh*  
Rajesh Kothari (DIN: 02168932)  
Whole Time Director

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Chartered Accountants

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Kolkata-700 025

**Other Branch Offices :**  
Siliguri ★ Berhampore ★ Guwahati ★ Patna

To  
The Board of Directors  
Kkalpana Industries India Limited  
2B, Pretoria Street,  
Kolkata-700071

We have reviewed the accompanying statement of unaudited financial results of **M/s Kkalpana Industries (India) Limited** ("the Company") for the 03<sup>rd</sup> quarter ended **31<sup>st</sup> December, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 11.02.2019



For B. MUKHERJEE & CO.  
CHARTERED ACCOUNTANTS  
F.R. No. 302096E

  
S. K. MUKHERJEE  
PARTNER  
(M.NO. 006601)





**B. Mukherjee & Co.**  
Chartered Accountants

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**Other Branch Offices :**  
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To

The Board of Directors  
Kkalpana Industries India Limited  
2B, Pretoria Street,  
Kolkata-700071

We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s Kkalpana Industries (India) Limited** ("the Company") for the 03<sup>rd</sup> quarter ended 31st **December, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim-Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the interim financial statements of one subsidiary company and one associate company that have been considered in the preparation of the statement. The related financial statements and other financial information have been reviewed by respective statutory auditors whose reports have been furnished to us, and our opinion on the statements to the extent they have been derived from such financial statements is based solely on the reports of such statutory auditors.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 11.02.2019



For B. MUKHERJEE & CO.  
CHARTERED ACCOUNTANTS  
F.R. No. 302096E

*S. K. Mukherjee*  
S. K. MUKHERJEE  
PARTNER  
(M.NO. 006601)