



Kkalpana Industries (India) Limited

Date: 12th August, 2021

To
The Manager,
Listing Department,
Bombay Stock Exchange Limited (Designated Stock Exchange),
PJ Towers, Dalal Street,
Mumbai - 400 001.

Fax: 022 - 2272 3121/2037/39/41/61/1072

Sub: Outcome of (03rd of 2021-22) Board Meeting.

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs

As informed to you earlier vide our letter dated 05.08.2021, the (03rd of 2021-22) meeting of the Board of Directors of the Company was held on Thursday, the 12th day of August, 2021, commenced at 11.30 A.M. and concluded at 01:25 P.M. In this meeting, the Board have amongst other matters considered, approved and took on record the following:

- Statement of Un-Audited Standalone & Consolidated Financial Results for the 01st quarter ended 30th June, 2021.
- Auditor's Limited Review Report on Un-audited Standalone & Consolidated Financial Results for the 01st quarter ended 30th June, 2021.

A copy of Statement of Un-audited Standalone and Consolidated Financial Results along with Auditor's Limited Review Report thereon for the 01st quarter ended on 30th June, 2021, as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company (www.kkalpanagroup.com).

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

For Kkalpana Industries (India) Limited

Tanvi Panday

Tanvi Panday (Membership No. ACS 31176)
Company Secretary



CC: The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata-700 001.

Regd. Office : 2B, Pretoria Street, Kolkata - 700 071, Tel. : +91-33-2282 3744/45/3671/99
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CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.

Statement showing Unaudited Financial Results for the Quarter ended 30th June, 2021 (STANDALONE)

S. No	Particulars	(Rs. In Lacs)			
		Quarter Ended		Year ended	
		STANDALONE			
		30.06.21 (Unaudited)	31.03.21 (Audited)	30.06.20 (Unaudited)	31.03.21 (Audited)
	Income				
1	Revenue from Operations	51,159.13	49,074.62	22,862.35	1,54,998.85
2	Other Income	454.14	424.73	205.63	1,534.96
3	Total Income (1+2)	51,613.27	49,499.35	23,067.98	1,56,533.81
4	Expenses				
	a. Cost of Materials Consumed	47,692.81	43,517.71	18,740.88	1,33,763.49
	b. Changes in Inventories of Finished Goods	(2,135.58)	(563.41)	1,155.41	639.99
	c. Employee benefit expenses	792.87	943.71	640.99	3,151.21
	d. Finance costs	904.48	977.32	777.80	3,563.98
	e. Depreciation and amortisation expenses	309.68	305.48	302.51	1,245.04
	f. Other expenses	2,622.50	2,789.86	1,433.78	11,118.10
	Total Expenses	50,186.76	47,970.67	23,051.37	1,53,481.81
5	Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)	1,426.51	1,528.68	16.61	3,052.00
6	Exceptional Items		-	-	-
7	Profit/(loss) before Extra ordinary items and tax (5+6)	1,426.51	1,528.68	16.61	3,052.00
8	Extraordinary Items		-	-	-
9	Profit/(loss) before tax (7+8)	1,426.51	1,528.68	16.61	3,052.00
10	Tax expenses				
	a. Tax for earlier years	-	(1.10)	-	22.98
	b. Current Tax	351.87	283.81	-	643.39
	c. Deffered tax	10.03	(4.50)	10.07	144.39
11	Profit/(loss) for the period (9-10)	1,064.61	1,250.47	6.54	2,241.24
12	Other comprehensive Income				
	A (i) Items that will not be reclassified to Profit or Loss	-	18.13	-	18.13
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	(4.56)	-	(4.56)
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Other comprehensive Income	-	13.57	-	13.57
13	Total Comprehensive Income for the period (11+12)	1,064.61	1,264.04	6.54	2,254.81
14	Earning per equity share (not annualised)				
	- Basic	1.13	1.33	0.01	2.38
	- Diluted	1.13	1.33	0.01	2.38
15	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46



Prasad

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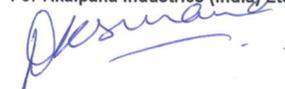
Notes:

- 1 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results, for the quarter and year ended 30th June, 2021, have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 12th August, 2021, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The company is engaged primarily in the business of different grades of plastic granules which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- 3 The Audit committee has reviewed the Statutory Auditor's report and the Board of Directors have approved it in their respective meeting held on 12th August, 2021. The statutory Auditor's report contains an unmodified opinion.
- 4 **Covid-19 Pandemic and its impact on the company:-**
The Company has considered the possible effects that may result from the pandemic relating to covid-19 in the preparation of above results. The impact of the global health pandemic may differ from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
- 6 The Board of Directors of the Company, at its meeting held on 11th December, 2020 had considered and approved a draft Composite Scheme of Arrangement ('Scheme') between Kkalpana Industries (India) Ltd. ('the Demerged Company') and Ddev Plastiks Industries Ltd. ('the Resulting Company'), a wholly owned subsidiary of the Company, to demerge the compounding unit of the Company to the Resulting Company, subject to necessary approvals from the concerned authorities, with effect from 1st April 2021 as the Appointed Date. Based on Observation Letters received from BSE Limited and Calcutta Stock Exchange (Stock Exchanges in which the shares of the Company are listed), the NCLT vide its Order dated 14.06.2021 ordered to hold separate meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors on 29.07.2021, which was duly held wherein the proposed scheme of arrangement was duly passed. However, Pending receipt of final order from NCLT, no adjustments have been made in the books of account and in the accompanying results.
- 7 The above quarter end financial results are available on the company's website at www.kkalpanagroup.com and also on the website of the Bombay Stock Exchange i.e www.bseindia.com and Calcutta Stock Exchange i.e www.cse-india.com.
- 8 The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

Place : Kolkata

Date: 12th August, 2021

For Kkalpana Industries (India) Ltd


Dev Krishna Surana (DIN: 08357094)
Whole Time Director



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Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.
Statement showing Unaudited Financial Results for the quarter ended 30th June, 2021 (CONSOLIDATED)

S. No	Particulars	Quarter Ended			
		CONSOLIDATED			
		30.06.21 (Unaudited)	31.03.21 (Audited)	30.06.20 (Unaudited)	31.03.21 (Audited)
					Rs. In Lacs
	Income				
1	Revenue from Operations	51,159.13	49,074.62	22,868.11	1,55,004.96
2	Other Income	454.14	393.23	207.46	1,673.07
3	Total Income (1+2)	51,613.27	49,467.85	23,075.57	1,56,678.03
	Expenses				
	a. Cost of Materials Consumed	47,692.81	43,517.71	18,740.88	1,33,763.49
	b. Changes in Inventories of Finished Goods	(2,135.58)	(563.41)	1,155.41	639.99
	c. Employee benefit expenses	792.87	943.71	642.50	3,155.24
	d. Finance costs	904.48	977.16	777.80	3,564.05
	e. Depreciation and amortisation expenses	309.68	305.48	303.04	1,246.55
	f. Other expenses	2,628.71	2,768.55	1,435.97	11,117.73
	Total Expenses	50,192.97	47,949.20	23,055.60	1,53,487.05
5	Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)	1,420.30	1,518.65	19.97	3,190.98
6	Share of Profit/(loss) of Associate	0.96	(0.07)	0.26	3.77
7	Profit/(loss) before Extra ordinary items and tax (5+6)	1,421.26	1,518.58	20.23	3,194.75
8	Extraordinary Items	-	-	-	-
9	Profit/(loss) before tax (7+8)	1,421.26	1,518.58	20.23	3,194.75
10	Tax expenses				
	a. Tax for earlier Years	-	619.31	-	643.39
	b. Current Tax	351.87	(215.19)	0.86	144.39
	c. Deferred tax	10.03	(125.91)	10.09	22.98
11	Profit/(loss) for the period (9-10)	1,059.36	1,240.37	9.28	2,383.99
12	Other comprehensive Income				
	A(i) Items that will not be reclassified to Profit or Loss	-	18.40	-	18.40
	(i) Income tax relating to items that will not be reclassified to Profit or Loss	-	(4.56)	-	(4.56)
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Other comprehensive Income	-	13.84	-	13.84
13	Total Comprehensive Income for the period (11+12)	1,059.36	1,254.21	9.28	2,397.83
14	Profit/ (Loss) for the Year Attributable to :-				
	Equity Holders of the Parent	1,059.36	1,240.37	9.28	2,383.99
	Non Controlling Interest	-	-	-	-
15	Total Comprehensive Income for the year	1,059.36	1,240.37	9.28	2,383.99
	Equity Holders of the Parent	1,059.36	1,254.21	9.28	2,397.83
	Non Controlling Interest	-	-	-	-
16	Earning per equity share				
	- Basic	1.13	1.32	0.01	2.53
	- Diluted	1.13	1.32	0.01	2.53
17	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46



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CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

Notes:

- 1 **Covid-19 Pandemic and its impact on the company:-**
The Company has considered the possible effects that may result from the pandemic relating to covid-19 in the preparation of above results. The impact of the global health pandemic may differ from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- 2 The Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results for the quarter ended 30th June, 2021 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 12th August, 2021 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The company is engaged primarily in the business of different grades of plastic granules which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- 4 The Statutory Auditors of the Company have carried out Limited Review of the Financial Results for the quarter ended 30th June, 2021, in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 The Consolidated Results include Results of :-
 - (a) the company's Wholly Owned Subsidiary Company viz. "Ddev Plastic Ltd."
 - (b) the company's Wholly Owned Subsidiary Company viz "Ddev Plastiks Industries Ltd."
 - (c) the company's Wholly Owned foreign Subsidiary Company viz "Kkalpana Plastic Reprocess Industries Middleeast FZE" and
 - (d) the Associate Company "Kkalpana Plastick Limited" in which the company holds 36.23% of its paid up Equity share capital.
- 6 The Board of Directors of the Company, at its meeting held on 11th December, 2020 had considered and approved a draft Composite Scheme of Arrangement ('Scheme') between Kkalpana Industries (India) Ltd. ('the Demerged Company') and Ddev Plastiks Industries Ltd. ('the Resulting Company'), a wholly owned subsidiary of the Company, to demerge the compounding unit of the Company to the Resulting Company, subject to necessary approvals from the concerned authorities, with effect from 1st April 2021 as the Appointed Date. Based on Observation Letters received from BSE Limited and Calcutta Stock Exchange (Stock Exchanges in which the shares of the Company are listed), the NCLT vide its Order dated 14.06.2021 ordered to hold separate meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors on 29.07.2021, which was duly held wherein the proposed scheme of arrangement was duly passed. However, Pending receipt of final order from NCLT, no adjustments have been made in the books of account and in the accompanying results.
- 7 The above Consolidated financial Results for the quarter and year end are available on the company's website at www.kkalpanagroup.com and also on the website of the Bombay Stock Exchange i.e www.bseindia.com and Calcutta Stock Exchange i.e www.cse-india.com.
- 8 The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

Place : Kolkata

Date: 12th August, 2021

For Kkalpana Industries (India) Ltd

Dev Krishna Surana (DIN: 08357094)
Whole Time Director



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CIN : L19202WB1985PLC039431



B. Mukherjee & Co.
CHARTERED ACCOUNTANTS

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Kolkata Branch Office:
28A, Subarban School Road,
Kolkata – 700 025

Other Branch Offices:
Siliguri ★ Berhampore ★ Guwahati ★ Patna

Limited Review Report on Unaudited Standalone Financial Results of Kkalpana Industries (India) Limited for the quarter ended 30th June, 2021, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
**The Board of Directors,
Kkalpana Industries (India) Ltd.
2B, Pretoria Street.
Kolkata -700071**

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Kkalpana Industries (India) Limited (“the Company”) for the quarter ended 30th June, 2021 (“the Statement”), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation), as amended.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors at its meeting held on August 12, 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Statutory Auditor of the Entity,” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. Based on our review conducted, as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.Mukherjee & Co.,
Chartered Accountants
Firm Registration No : 302096E


S. K. Mukherjee
(Partner)
Mem No : 006601



Place :- Kolkata

Date:- 12th Day of August, 2021

UDIN: 21006601AAAAJ09155



B. Mukherjee & Co.
CHARTERED ACCOUNTANTS

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Other Branch Offices:
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Limited Review Report on Unaudited Consolidated Financial Results of Kkalpana Industries India Limited for the quarter ended 30th June, 2021 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

To,
The Board of Directors,
Kkalpana Industries (India) Ltd.
2B, Pretoria Street.
Kolkata -700071

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of M/s. **Kkalpana Industries (India) Limited** (hereinafter referred to as the “Holding Company”) and its subsidiary and associate (hereinafter referred to as the “Group”) for the quarter ended 30th June, 2021 (‘the statement’) attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, at its meeting held on August 12, 2021 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Statutory Auditor of the Entity,” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





4. The statement includes the financial results of entities given below:

i. Subsidiary Company :-

(a) Ddev Plastic Limited. (Wholly owned subsidiary)

(b) DdevPlastiks Industries Limited. (Wholly owned subsidiary)

(c) Kkalpana Plastic Reprocess Industries Middleeast FZE (Wholly owned subsidiary)

ii Associate Company :- KkalpanaPlastick Limited (Holding Company holds 36.23% share)

(Refer Note No 5 to Financial Results)

5. Based on our review conducted and procedure performed as stated in para 3 above and based on the consideration of the review report of the other auditor referred to in para 6 to 9 below , nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited financial statement of M/s Ddev Plastic Limited, (Wholly owned Subsidiary of a Holding Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total income of NIL , net profit/ (loss) after tax of Rs. (0.03) lacs and Rs.(0.03)lacs for the quarter ended 30th June, 2021 and for the period from April 1, 2021 to June 30, 2021 respectively, as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. We did not review the unaudited financial statement of M/S DdevPlastiks Industries Limited (Wholly Owned Subsidiary of Holding Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total income of NIL, net profit/ (loss) after tax of Rs. (0.29) lacs and Rs. (0.29) lacs for the quarter ended 30th June, 2021 and for the period from April 1, 2021 to June 30, 2021 respectively, as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
8. We did not review the unaudited financial statement of M/S Kkalpana Plastic Reprocess Industries Middleeast FZE (Foreign Subsidiary of Holding Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total income of NIL, net profit/ (loss) after tax of Rs. (5.83) lacs and Rs. (5.83) lacs for the quarter ended 30th June, 2021 and for the period from April 1, 2021 to June 30, 2021 respectively, as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.





9. We did not review the unaudited financial statement of M/S KkalpanaPlastick Limited (Associate of Holding Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total income of Rs 11.46 lacs and Rs.11.46lacs, net profit/ (loss) after tax of Rs. 2.63 lacs and Rs. 2.63 lacs for the quarter ended 30th June, 2021 and for the period from April 1, 2021 to June 30, 2021 respectively, as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters referred in para 6,7,8 and 9.

For B.Mukherjee & Co.,

Place :- Kolkata

**Chartered Accountants
Firm Registration No : 302096E**

Date :- 12th Day of August, 2021


S. K. Mukherjee
(Partner)

Mem No : 006601

UDIN : 21006601AAAAJR4517

