Kkalpana Industries (India) Limited

Date: 19th May, 2023

To,
The Manager,
Listing Department,
BSE Limited
PJ Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 526409
Sub: Outcome of (01st of 2023-24) Board Meeting
Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

As informed to you earlier vide our letter dated 06th May, 2023, the (01st of 2023-24) meeting of the Board of Directors of the Company was held on Friday, the 19th day of May, 2023, commenced at 11.00 A.M. and concluded at 03:00 P.M. In this meeting, the Board has amongst other matters considered, approved and taken on record the following:

- Statement of Standalone and Consolidated Audited Financial Results for the quarter and year ended 31st March, 2023.
- Auditor's Report on Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2023.
- Declaration from Statutory Auditor on Unmodified Report on Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2023.
- The Company did not recommend any dividend for the Financial Year ended 31st March 2023
- The 38th AGM of the Company will be held on Saturday, 23rd September, 2023.
- The Secretarial Audit and Annual Secretarial Compliance Report for the Financial Year 2022-23.
- Related Party Transactions for half year ended 31.03.2023 and Financial Year 2022-23.
- There has been no change in the Auditors of the Company.
- Resignation of Ms. Ankita Karnani (ACS-33634) from the post of Company Secretary and Compliance Officer of the Company with effect from 20th May, 2023 and consequent cessation as Nodal Officer, pursuant to Investors Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 from such date. For further details in this regard, pursuant to SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, refer **Annexure 1**.
- Appointment of Mrs. Swati Lodha (ACS-52755) as the Company Secretary and Compliance Officer of the Company and also as Nodal Officer, pursuant to Investors Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 with effect from 01st July, 2023. For further details in this regard, pursuant to SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, refer **Annexure 2**.
- Approved transfer of 2002920 equity shares of Rs. 10/- each of Kkalpana Plastick Limited (Associate of the Company) to Bbigplas Poly Private Limited (promoter of the Company) accounting to Inter-Se-Transfer amongst Promoter/ Promoter Group. On execution of such transaction Kkalpana Plastick Limited will cease to be associate of the Company- **Annexure 3**.

Kkalpana Industries (India) Limited Kol - 71

Regd. Office : New BK Market, 16A, Shakespeare Sarani, 4th Floor, Room No. 3, Kolkata - 700071
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CIN : L19202WB1985PLC039431

Kkalpana Industries (India) Limited

- Liquidation Order of Wholly Owned Subsidiary of the Company i.e., Kkalpana Industries Banga Limited-**Annexure- 4**.

A copy of Statement of Standalone and Consolidated Audited Results along with Auditor's Report and Declaration from statutory auditor of unmodified report on Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2023, as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company (www.kkalpanagroup.com).

Kindly take the aforesaid information on record and oblige.

Thanking you,

Yours faithfully,

For **Kkalpana Industries (India) Limited**

ANKITA KARNANI

Digitally signed by ANKITA KARNANI
Date: 2023.05.19 15:13:40 +05'30'

Kkalpana Industries (India) Limited Kol - 71

Ankita Karnani (Membership No. ACS 33634)
Company Secretary

CC:

1. **The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata-700 001.**

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Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read along SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Annexure-1

Cessation of Company Secretary and Compliance Officer and also as Nodal Officer

DISCLOSURE REQUIREMENT	DETAILS
a) **Name**	Ms. Ankita Karnani (ACS-33634)
b) **Reason for change - resignation,**	Personal
c) **Date of cessation**	20th May, 2023
d) **Brief Profile (in case of appointment)**	Not Applicable
e) **Disclosure of relationships between directors (in case of appointment of a director)**	Not Applicable

Annexure-2

Appointment as Company Secretary and Compliance Officer and also as Nodal Officer

DISCLOSURE REQUIREMENT	DETAILS
a) **Name**	Mrs. Swati Lodha (ACS-52755)
b) **Reason for change- appointment**	Appointment
c) **Date of appointment and terms of appointment**	Effective from 01st July, 2023 on such terms and conditions as approved by the Board.
d) **Designation**	Company Secretary and Compliance Officer
e) **Brief Profile (in case of appointment)**	She is an Associate member of the Institute of Company Secretaries of India and holds a Bachelor Degree in Commerce from Calcutta University. She has more than 2 years of working experience in listed entities as Company Secretary. She has requisite knowledge of Companies Act, 2013, Listing Regulations and has good post qualification experience in Secretarial field.
f) **Disclosure of relationships between directors (in case of appointment of a director)**	Not Applicable

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Kkalpana Industries (India) Limited

Annexure-3

Inter-Se Transfer of Shares of Kkalpana Plastick Limited amongst promoter group

Sr. No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Not Applicable
2	Date on which the agreement for sale has been entered into	The approval to transfer equity shares of Kkalpana Plastick Limited (KPL), Associate of the Company, held by Kkalpana Industries India Limited ("the Company"), as Investment, has been accorded by Board of Kkalpana Industries India Limited, on 19.05.2023
3	The expected date of completion of sale/disposal;	The expected date for completion of the transfer of shares, as referred above, is on or before 30.05.2023, subject to approval by the Board of Directors of Bbigplas Poly Private Limited (transferee).
4	Consideration received from such sale/disposal	Since the transfer of shares, as referred above, is subject to approval by the Board of Directors of Bbigplas Poly Private Limited (transferee), the consideration has not yet been received. However, the proposed transfer price is Rs. 11.38/- per share.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	Details of Buyer: Bbigplas Poly Private Limited CIN: U25200WB2009PTC138327 PAN: AADCK7909G Address: 2B, Pretoria Street, Kolkata - 700071 The Buyer is the holding Company of the Company and belong to promoter group of the Company and KPL.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Yes the Transaction is a Related Party Transaction and duly approved by the Audit Committee and Board of Kkalpana Industries (India) Limited. The transaction is at Arms's Length and Share Valuation Report issued by Fintellectual Corporate Advisrors Private Limited, SEBI Registered Category I Merchant Banker having SEBI Registration No. MB/INM000012944 has been considered in proposing the share transfer price.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

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Kkalpana Industries (India) Limited

Annexure-4

Winding up of Kkalpana Industries Banga Limited-Foreign Subsidiary

Sr. No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Not Applicable
2	Date of Order	29.02.2023
3	Reason for liquidation	The Foreign Subsidiary was non-operational and no viable project could be found keeping in view the economic condition and market of Bangladesh.

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Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.

Statement showing Audited Financial Results for the Quarter and Year ended 31st March, 2023 (STANDALONE)

(Rs. In Lacs)

S. No	Pariculars	Quarter Ended			Year Ended	
		STANDALONE				
		31.03.23 (Audited)	31.12.22 (Unaudited)	31.03.22 (Audited)	31.03.23 (Audited)	31.03.22 (Audited)
	Income					
1	Revenue from Operations	1,663.36	5,864.39	493.80	27,220.64	4,016.15
2	Other Income	404.13	642.97	396.26	1,497.06	631.13
3	**Total Income (1+2)**	**2,067.49**	**6,507.36**	**890.06**	**28,717.70**	**4,647.28**
4	**Expenses**					
	a. Cost of Materials Consumed	1,293.75	5,801.74	294.03	26,318.70	2,739.87
	b. Changes in Inventories of Finished Goods	(24.39)	(19.26)	(39.81)	(179.21)	(187.09)
	c. Employee benefit expenses	123.30	105.72	132.71	391.09	399.54
	d. Finance costs	128.82	134.21	3.86	558.56	33.57
	e. Depreciation and amortisation expenses	75.35	59.17	162.04	245.62	294.65
	f. Other expenses	422.29	297.86	312.35	1,142.37	1,079.13
	Total Expenses	**2,019.12**	**6,379.44**	**865.18**	**28,477.13**	**4,359.67**
5	**Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)**	**48.37**	**127.92**	**24.88**	**240.57**	**287.61**
6	Exceptional Items	-	-	-	-	-
7	**Profit/(loss) before Extra ordinary items and tax (5+6)**	**48.37**	**127.92**	**24.88**	**240.57**	**287.61**
8	Extraordinary Items	-	-	-	-	-
9	**Profit/(loss) before tax (7+8)**	**48.37**	**127.92**	**24.88**	**240.57**	**287.61**
10	Tax expenses					
	a. Tax for earlier years	15.74	-	(177.91)	15.74	(177.91)
	b. Current Tax	5.29	17.62	25.77	22.91	91.89
	c. Deffered tax	(20.26)	1.67	(156.70)	11.86	(156.31)
11	**Profit/(loss) for the period (9-10)**	**47.60**	**108.63**	**333.72**	**190.06**	**529.94**
12	Other comprehensive Income					
	A (i) Items that will not be reclassified to Profit or Loss	20.68	-	(0.66)	20.68	(0.66)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(5.20)	-	0.17	(5.20)	0.17
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Other comprehensive Income	15.47	-	(0.49)	15.47	(0.49)
13	**Total Comprehensive Income for the period (11+12)**	**63.08**	**108.63**	**333.23**	**205.54**	**529.44**
14	Earning per equity share (not annualised)					
	- Basic	0.05	0.12	0.35	0.20	0.56
	- Diluted	0.05	0.12	0.35	0.20	0.56
15	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46

Kkalpana Industries (India) Limited Kol - 71

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Kkalpana Industries (India) Limited

Notes:

1 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results, for the quarter and year ended 31st March, 2023, have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 19th May, 2023, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

2 The company is engaged primarily in the business of reprocessed plastic compounds which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".

3 The Audit committee has reviewed the Statutory Auditor's report and the Board of Directors have approved it in their respective meeting held on 19th May, 2023. The statutory Auditor's report contains an unmodified opinion.

4 The above quarter and year end financial results are available on the company's website at www.kkalpanagroup.com and also on the website of the Bombay Stock Exchange i.e www.bseindia.com and Calcutta Stock Exchange i.e www.cse-india.com.

5 The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures and to give impact of accounting adjustment arising pursuant to the scheme of Demerger which has been approved by the Honorable National Company Law Tribunal ("NCLT"), vide its order dated 4th March 2022 with Appointed Date 1st April 2021 and effective from 01st April 2022 on filing with the Registrar of Companies.

For Kkalpana Industries (India) Ltd

Place : Kolkata

Date: 19th May, 2023

Narrindra Suranna (DIN: 00060127)
Managing Director

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Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2023

(Rs. In Lacs)

Particulars	STANDALONE			
	2022-23 (Audited)		2021-22 (Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax from continuing operations		240.57		287.61
Adjustment for:				
Depreciation & amortization expense	245.62		294.65	
Loss/(Profit) on sale of fixed assets	(0.54)		-	
Unwinding of Interest on security deposit	(2.58)		(1.98)	
Finance cost	558.56		33.57	
Interest income	(15.27)		-	
Interest on Lease Liability	20.68		(0.66)	
Other comprehensive income	(3.04)		-	
Notional rent on Security deposit	-		1.45	
		803.43		327.03
Operating profit before Working Capital changes		1,044.00		614.64
Adjustments for Working Capital changes				
Decrease/(increase) in non current financial assets				
Other financial assets	17.68		(60.34)	
Decrease/(increase) in other non current assets	(0.59)		(10.58)	
Decrease/(increase) in inventories	(10.99)		(727.91)	
Trade receivables	(680.04)		247.03	
Loans	-		8.00	
Other financial assets	201.60		(293.22)	
Decrease/(increase) in other current assets	(416.25)		(304.82)	
Increase/(decrease) in non current provisions	-		(1.97)	
Trade payables	(153.67)		279.15	
Other financial liabilities	(323.07)		477.10	
Increase/(decrease) in other current liabilities	216.21		550.99	
Increase/(decrease) in short term provisions	(20.42)		38.02	
		(1,169.54)		201.45
Cash generated from operations		(125.54)		816.09
(Tax paid) / refund received (net)		(290.95)		(320.56)
Net cash from operating activities		(416.49)		495.53
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment, CWIP and Intangible assets	(171.61)		(441.99)	
Sale proceeds of Property, Plant and Equipment	13.01		-	
Increase/(decrease) in Right of Use Assets	(375.90)			
Interest receipt on investments	4.62		-	
Increase in investment in Term deposit	(57.73)		-	
Purchase of investments	(22.50)		(52.36)	
Sale proceeds of investments	1.00		-	
Net cash generated / (used) from investing activities		(609.11)		(494.35)
C. CASHFLOW FROM FINANCING ACTIVITIES				
Other Proceeds	-		214.00	
Proceeds from long term borrowings	2,745.50		-	
Payment of Lease Liability	(107.03)		(13.00)	
Dividend paid	-		(188.15)	
Finance cost	(559.66)		(16.57)	
Net cash from financing activities		2,078.81		(3.72)
Net changes in Cash and Bank balances		1,053.21		(2.54)
Net Increase / (-) Decrease in Cash and Bank balances		-		
Balance at the end of the year		1,076.35		23.13
Balance at the beginning of the year		23.13		774.81
Less: Amount adjusted pursuant to scheme of arrangement		-		(749.15)
Adjusted Balance at the beginning of Year		23.13		25.67
Net changes in Cash and Bank balances		1,053.21		(2.54)

For Kkalpana Industries (India) Ltd

Kkalpana Industries (India) Limited Kol - 71

Narrindra Suranna (DIN: 00060127)
Managing Director

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Kkalpana Industries (India) Limited

Kkalpana Industries(India) Limited
CIN : L19202WB1985PLC039431
Statement of Assets & Liabilities

(Rs in Lacs)

Particulars	STANDALONE	
	As at 31-03-2023 (Audited)	As at 31-03-2022 (Audited)
ASSETS		
1. Non-current assets		
Property, Plant and Equipment	2,711.66	2,657.69
Capital Work-in progress	-	9.49
Investment Property	1,281.68	1,281.68
Intangible assets	0.02	0.08
Right of Use - Lease	700.68	455.67
Financial Assets		
- Investments	309.12	287.63
- Other Financial Assets	90.93	48.31
Other Non - Current Assets	11.25	10.67
Total Non-Current Assets	**5,105.35**	**4,751.22**
Current Assets		
Inventories	787.84	776.85
Financial Assets		
- Trade receivables	1,512.55	832.51
- Cash and cash equivalents	1,076.35	23.13
- Other Financial Assets	270.66	461.61
Current Tax Assets (Net)	146.67	-
Other Current Assets	800.28	384.02
Total Current Assets	**4,594.35**	**2,478.12**
Total Assets	**9,699.70**	**7,229.34**
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,881.46	1,881.46
Other Equity	1,688.01	1,482.47
Total Equity	**3,569.47**	**3,363.93**
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
-Borrowings	4,613.00	1,867.50
-Finance Lease Liability	240.98	340.72
Deferred tax liabilities (Net)	139.18	122.11
Total Non Current Liabilities	**4,993.16**	**2,330.33**
Current liabilities		
Financial Liabilities		
-Finance Lease Liability	95.55	98.10
- Trade payables		
- Micro & Small Enterprises	8.60	6.82
- Others	98.76	257.24
Other Financial Liabilities	127.39	456.29
Other current liabilities	785.03	568.83
Provisions	21.74	42.16
Current Tax Liabilities (Net)	-	105.63
Total Current Liabilities	**1,137.07**	**1,535.07**
Total Liabilities	**6,130.23**	**3,865.40**
Total Equity and Liabilities	**9,699.70**	**7,229.34**

Place : Kolkata

Date: 19th May, 2023

Kkalpana Industries (India) Limited * Kol - 71

For Kkalpana Industries (India) Ltd

Narrindra Suranna (DIN: 00060127)

Managing Director

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B CHAKRABARTI & ASSOCIATES
CHARTERED ACCOUNTANTS

77A, MOTILAL NEHRU ROAD,
KOLKATA – 700029
MOB. NO.: 9433314345
E-mail: bchakrabartiandassociates1988@gmail.com
chakradip59@gmail.com

Independent Auditor's Report on Standalone Financials Results for the Quarter and Year ended March 31, 2023 of Kkalpana Industries (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of

Kkalpana Industries (India) Limited

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the accompanying statement of standalone financial results of Kkalpana Industries (India) Limited (hereinafter referred to as the "Company") for the quarter and year ended March 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

   (i) are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and

   (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("IND AS") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the quarter and the year ended March 31, 2023 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the quarter and year ended on that date.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are

B. CHAKRABARTI & ASSOCIATES KOLKATA Chartered Accountants

further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of directors' responsibilities for the standalone financial results

4. These Standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results for the quarter and year ended March 31, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's responsibilities for the audit of the standalone financial results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error

B. CHAKRABARTI & ASSOCIATES KOLKATA Chartered Accountants

and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

   i) Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   ii) Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

   iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

   iv) Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

   v) Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

   vi) Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

   vii) Obtain sufficient appropriate audit evidence regarding the Standalone Financials Results of the Company to express an opinion on the Standalone Financials Results.

9. Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably

B. CHAKRABARTI & ASSOCIATES KOLKATA Chartered Accountants

knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

10. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The statement includes the results of the quarter ended March 31, 2023, being the balancing figures between the audited figures in respect of the full financial year ended March 31,2023 and the published unaudited Year-to date figures up to the end of third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing Regulations.

B. CHAKRAVARTI & ASSOCIATES KOLKATA Chartered Accountants

For B Chakravarti & Associates,
Chartered Accountants
Firm Registration Number: 305048E

Dipankar Chakravarti

(Partner)
Membership Number 053402

UDIN- 23053402BGPYVP3368

Place: Kolkata

Date: May 19th, 2023

Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.

Statement showing Audited Financial Results for the quarter and year ended 31st March, 2023 (CONSOLIDATED)

Rs. In Lacs

S. No	Pariculars	Quarter Ended			Year ended	
		CONSOLIDATED				
		31.03.23 (Audited)	31.12.22 (Unaudited)	31.03.22 (Audited)	31.03.23 (Audited)	31.03.22 (Audited)
	Income					
1	Revenue from Operations	1,663.36	5,864.39	493.80	27,220.64	4,016.15
2	Other Income	404.13	642.97	396.26	1,497.56	631.13
3	**Total Income (1+2)**	**2,067.49**	**6,507.36**	**890.06**	**28,718.20**	**4,647.28**
4	**Expenses**					
	a. Cost of Materials Consumed	1,293.75	5,801.74	294.03	26,318.70	2,739.87
	b. Changes in Inventories of Finished Goods	(24.39)	(19.26)	(39.81)	(179.21)	(187.09)
	c. Employee benefit expenses	123.30	105.72	132.71	391.09	399.54
	d. Finance costs	128.82	134.22	3.86	558.58	33.57
	e. Depreciation and amortisation expenses	75.35	59.17	162.04	245.62	294.65
	f. Other expenses	425.71	300.96	319.72	1,164.48	1,105.49
	Total Expenses	**2,022.54**	**6,382.55**	**872.54**	**28,499.26**	**4,386.03**
5	**Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)**	**44.95**	**124.81**	**17.52**	**218.94**	**261.25**
6	Share of Profit /(loss) of Associate	-1.93	1.57	0.02	(17.34)	(2.07)
7	**Profit/(loss) before Extra ordinary items and tax (5+6)**	**43.02**	**126.38**	**17.54**	**201.60**	**259.18**
8	Extraordinary Items	-	-	-	-	-
9	**Profit/(loss) before tax (7+8)**	**43.02**	**126.38**	**17.54**	**201.60**	**259.18**
10	Tax expenses					
	a. Tax for earlier Years	15.74	-	(177.91)	15.74	(177.91)
	b. Current Tax	5.29	17.62	25.77	22.91	91.89
	c. Deffered tax	(20.26)	1.67	(156.70)	11.86	(156.31)
11	**Profit/(loss) for the period (9-10)**	**42.25**	**107.09**	**326.36**	**151.09**	**501.51**
12	Other comprehensive Income					
	A(i) Items that will not be reclassified to Profit or Loss	22.66	0.52	(0.50)	23.18	(0.50)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(5.20)	-	0.17	(5.20)	0.17
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Other comprehensive Income	17.46	0.52	(0.33)	17.98	(0.33)
13	**Total Comprehensive Income for the period (11+12)**	**59.71**	**107.61**	**326.03**	**169.07**	**501.18**
14	**Profit/ (Loss) for the Year Attributable to :-**					
	Equity Holders of the Parent	42.25	107.09	326.36	151.09	501.51
	Non Controlling Interest	-	-	-	-	-
		42.25	107.09	326.36	151.09	501.51
15	**Total Comprehensive Income for the year**					-
	Equity Holders of the Parent	59.71	107.61	326.03	169.07	501.18
	Non Controlling Interest	-	-	-	-	-
		59.71	107.61	326.03	169.07	501.18
16	**Earning per equity share**					
	- Basic	0.04	0.11	0.35	0.16	0.53
	- Diluted	0.04	0.11	0.35	0.16	0.53
17	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46

Kkalpana Industries (India) Limited Kol-71

Regd. Office : New BK Market, 16A, Shakespeare Sarani, 4th Floor, Room No. 3, Kolkata - 700071
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CIN : L19202WB1985PLC039431

Kkalpana Industries (India) Limited

Notes:

1. The Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results for the quarter and year ended 31st March, 2023 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 19th May, 2023 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The Group is engaged primarily in the business of reprocessed plastic compounds which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".

3. The Audit committee has reviewed the Statutory Auditor's report and the Board of Directors have approved it in their respective meeting held on 19th May, 2023. The statutory Auditor's report contains an unmodified opinion.

4. The Consolidated Results include Results of :-
(a) the company's Wholly Owned Subsidiary Company viz. "Ddev Plastic Ltd." (up to 27.09.22)
(b) the company's Wholly Owned foreign Subsidiary Company viz " Kkalpana Plastic Reprocess Industries Middleeast FZE" and
(c) the Associate Company "Kkalpana Plastick Limited" in which the company holds 36.23% of its paid up Equity share capital.

5. The above quarter and year end Consolidated Financial Results are available on the company's website at www.kkalpanagroup.com and also on the website of the Bombay Stock Exchange i.e www.bseindia.com and Calcutta Stock Exchange i.e www.cse-india.com.

6. The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures and to give impact of accounting adjustment arising pursuant to the scheme of Demerger which has been approved by the Honorable National Company Law Tribunal ("NCLT"), vide its order dated 4th March 2022 with Appointed Date 1st April 2021 and effective from 01st April 2022 on filing with the Registrar of Companies.

For Kkalpana Industries (India) Ltd

Place : Kolkata
Date: 19th May, 2023

Narrindra Suranna (DIN: 00060127)
Managing Director

Kkalpana Industries (India) Limited * Kol - 71

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Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2023

(Rs in Lacs)

Particulars	CONSOLIDATED			
	2022-23		2021-22	
	(Audited)		(Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax from continuing operations		**218.95**		261.25
Adjustment for:				
Depreciation & amortization expense	245.62		294.65	
Loss/(Profit) on sale of fixed assets	(0.54)		-	
Unwinding of Interest on security deposit	(2.58)		(1.98)	
Finance cost	558.58		33.57	
Interest income	(15.27)		-	
Profit on disposal of Investment in Subsidiary	(0.50)			
Other comprehensive income	23.18		(0.50)	
Liability no longer requierd/written back	(3.04)			
Notional rent on Security deposit	-		1.45	
		805.46		327.19
Operating profit before Working Capital changes		**1,024.41**		588.43
Adjustments for Working Capital changes				
Decrease/(increase) in non current financial assets				
Other financial assets	18.29		(60.44)	
Decrease/(increase) in other non current assets	(0.59)		(10.58)	
Decrease/(increase) in inventories	(10.99)		(727.91)	
Decrease/(increase) in current financial assets				
Trade receivables	(680.04)		247.03	
Other financial assets	201.60		(293.31)	
Decrease/(increase) in other current assets	(402.02)		(305.11)	
Increase/(decrease) in non current provisions	-		(1.97)	
Trade payables	(171.64)		270.26	
Other financial liabilities	(322.94)		477.12	
Increase/(decrease) in other current liabilities	216.21		550.99	
Increase/(decrease) in short term provisions	(20.42)		38.02	
		(1,172.55)		184.10
Cash generated from operations		**(148.14)**		772.53
(Tax paid) / refund received (net)		**(290.95)**		(320.56)
Net cash from operating activities		**(439.09)**		451.97
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment, CWIP and Intangible assets	(171.61)		(441.99)	
Sale proceeds of Property, Plant and Equipment	13.01			
Interest receipt on investments	(375.90)			
'Interest receipt on investments	4.62			
Increase in investment in Term deposit	(57.73)		(0.46)	
Net cash generated / (used) from investing activities		**(587.62)**		(442.45)
C. CASHFLOW FROM FINANCING ACTIVITIES				
Other Proceeds			214.00	
Repayment of long term borrowings	2,745.50			
Payment of Lease Liability	(107.03)		(13.00)	
Effect of exchange rate difference	-		(0.26)	
Dividend paid	-		(188.15)	
Finance cost	(559.67)		(16.58)	
Net cash from financing activities		**2,078.80**		(3.99)
Net changes in Cash and Bank balances		**1,052.09**		5.54
Net Increase / (-) Decrease in Cash and Bank balances				
Balance at the end of the year		**1,103.54**		51.45
		-		
Balance at the beginning of the year		51.45		795.06
Add/Less: Amount adjusted pursuant to scheme of		-		(749.15)
Adjusted Balance at the beginning of Year		**51.45**		45.91
Net changes in Cash and Bank balances		**1,052.09**		5.54

For Kkalpana Industries (India) Ltd

Kkalpana Industries (India) Limited Kol - 71

Narrindra Suranna (DIN: 00060127)
Managing Director

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CIN : L19202WB1985PLC039431

Kkalpana Industries (India) Limited

Kkalpana Industries(India) Limited
CIN : L19202WB1985PLC039431
Statement of Assets & Liabilities

(Rs in Lacs)

Particulars	CONSOLIDATED	
	As at 31-03-2023	As at 31-03-2022
	(Audited)	(Audited)
ASSETS		
1. Non-current assets		
Property, Plant and Equipment	2,711.66	2,657.70
Capital work-in-progress	-	9.49
Investment Property	1,281.68	1,281.68
Intangible assets	0.02	0.08
Right of Use - Lease	700.68	455.67
Financial Assets		
- Investments	226.10	243.44
- Other Financial Assets	93.16	48.41
Other Non - Current Assets	11.25	10.67
Total Non-Current Assets	**5,024.55**	**4,707.14**
Current Assets		
Inventories	787.84	776.85
Financial Assets		
- Trade receivables	1,512.55	832.51
- Cash and cash equivalents	1,103.54	51.45
- Other Financial Assets	270.66	464.47
Current Tax Assets (net)	146.67	-
Other current assets	811.48	408.83
Total Current Assets	**4,632.74**	**2,534.11**
Total Assets	**9,657.29**	**7,241.25**
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,881.46	1,881.46
Other Equity	1,645.04	1,475.96
Total Equity	**3,526.50**	**3,357.42**
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	4,613.00	1,867.50
Finance Lease Liability	240.98	340.72
Deferred tax liabilities (Net)	139.18	122.11
Total Non Current Liabilities	**4,993.16**	**2,330.33**
Current liabilities		
Financial Liabilities		
-Lease Liability	95.55	98.10
- Trade payables		
- Micro & Small Enterprises	8.60	6.82
- Others	98.87	275.33
Other Financial Liabilities	127.84	456.62
Other current liabilities	785.03	568.83
Provisions	21.74	42.16
Current Tax Liabilities (Net)	-	105.64
Total Current Liabilities	**1,137.63**	**1,553.50**
Total Liabilities	**6,130.79**	**3,883.83**
Total Equity and Liabilities	**9,657.29**	**7,241.25**

For Kkalpana Industries (India) Ltd

Place : Kolkata

Date: 19th May, 2023

Narrindra Suranna (DIN: 00060127)

Managing Director

Regd. Office : New BK Market, 16A, Shakespeare Sarani, 4th Floor, Room No. 3, Kolkata - 700071
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B CHAKRABARTI & ASSOCIATES
CHARTERED ACCOUNTANTS

77A, MOTILAL NEHRU ROAD,
KOLKATA – 700029
MOB. NO.: 9433314345
E-mail: bchakrabartiandassociates1988@gmail.com
chakradip59@gmail.com

Independent Auditor's Report on Consolidated Financials Results for the Quarter and Year ended March 31, 2023 of Kkalpana Industries (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Kkalpana Industries (India) Limited

Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the accompanying statement of consolidated financial results of Kkalpana Industries (India) Limited (hereinafter referred to as the "Parent Company") and its subsidiaries and associate (together referred to as "the Group") for the quarter and year ended March 31, 2023 (the "Statement") being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit reports of the other auditors on separate financial information referred to in Other Matters section below, the aforesaid consolidated financial results:

   (i) includes the financial result of entity given below:
   a. Wholly owned Subsidiary Company
      – Ddev Plastic Limited (upto 27th September 2022)
      – Kkalpana Plastics Reprocess Industries Middleeast FZE

   b. Associate Company
      – Kkalpana Plastick Limited (Parent company holds 36.23% shares)

   (Refer Note No 4 to Financial Results)

   (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

B. CHAKRABARTI & ASSOCIATES KOLKATA Chartered Accountants

(iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("IND AS") and other accounting principles generally accepted in India, of consolidated net profits and consolidated other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2023 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of directors' responsibilities for the consolidated financial results

4. These consolidated financial results have been prepared based on the consolidated annual financial statements. The Parent Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group and the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation

B. CHAKRABARTI & ASSOCIATES KOLKATA Chartered Accountants

and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the company, as aforesaid.

5. In preparing the consolidated financial results, the board of directors of the entities included in the group is responsible for assessing the ability of the respective entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective company or to cease operations, or has no realistic alternative but to do so.

6. The respective Board of Directors of the Companies included in the Group, are responsible for overseeing the financial reporting process of the Group.

Auditor's responsibilities for the audit of the consolidated financial results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

   i) Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

B. CHAKRABARTI & ASSOCIATES
KOLKATA
Chartered Accountants

ii) Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through separate report on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

iv) Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

v) Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to continue as a going concern.

vi) Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

vii) Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

9. Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

B. CHAKRABARTI & ASSOCIATES KOLKATA Chartered Accountants

10. We communicate with those charged with governance of the Group, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

12. We did not audit the financial statement of M/S Kkalpana Plastick Limited (Associate of Parent Company) included in the Consolidated Financial Results, whose financial statements reflect total assets of 630.37 lacs as at 31st March, 2023, total income of Rs. 11.08 lac and Rs 46.89 lacs, net profit/(loss) after tax of Rs. (5.34) lacs and Rs. (47.85) lacs and total comprehensive income/(loss) of Rs. (5.34) lacs and Rs. (47.85) lacs for the quarter ended 31st March, 2023 and for the year ended 31st March, 2023 respectively, as considered in the statement. These financial statements have been audited by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 2 above.

13. We did not audit the financial statement of M/S Ddev Plastic Limited (Subsidiary of Parent Company) included in the Consolidated Unaudited Financial Statements, subsidiary upto:- 27th September 2022 whose financial statements reflect total assets of Rs. 1.49 lacs as of 27th September, 2022, total income of Rs. NIL, net profit/ (loss) after tax of Rs. (0.0796) lacs and total comprehensive income/(loss) of Rs. (0.0796) lacs as of 27th September, 2022 respectively, as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 2 above.

14. We did not audit the financial statement of M/S Kkalpana Plastics Reprocess Industries Middle east FZE (Subsidiary of Parent Company) included in the Consolidated audited Financial Statements, whose financial statements reflect total assets of AED 1.81 lacs as of 31st March, 2023, total income of AED NIL and AED NIL, net profit/ (loss) after tax of AED

B. CHAKRABARTI & ASSOCIATES KOLKATA Chartered Accountants

(15,018) and AED (100,860) and total comprehensive income/(loss) of AED (15,018) and AED (100,860) for the quarter ended 31st March 2023 and for the year ended 31st March 2023 respectively, as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 2 above.

B. CHAKRABARTI & ASSOCIATES KOLKATA Chartered Accountants

For B Chakravarti & Associates,
Chartered Accountants
Firm Registration No. 305048E

Dipankar Chakravarti
(Partner)
Mem No : 053402

UDIN:- 23053402BGPYV03659

Place: Kolkata
Date: May 19th, 2023

B CHAKRABARTI & ASSOCIATES
CHARTERED ACCOUNTANTS

77A, MOTILAL NEHRU ROAD,
KOLKATA – 700029
MOB. NO.: 9433314345
E-mail: bchakrabartiandassociates1988@gmail.com
chakradip59@gmail.com

Date: 19th May,2023

To
The Listing Manager
BSE Limited
PJ Towers, Dalal Street,
Mumbai – 400001

DECLARATION

Ref: Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Declaration in respect of Audit Reports with Unmodified Opinion for the Financial Year ended 31st March, 2023.

Dear Sirs,

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Audited Financial Results (Standalone and Consolidated) of Kkalpana Industries (India) Limited for the Quarter and Year ended 31st March, 2023, expresses an **Unmodified Opinion.**

CC. The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata - 700001

Place : Kolkata
Date : 19.05.2023

B. CHAKRABARTI & ASSOCIATES KOLKATA Chartered Accountants

For B. CHAKRABARTI & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R. No. 305048E
Dchakravarti
D.CHAKRAVARTI
PARTNER
(M. No. 053402)

Kkalpana Industries (India) Limited

To
The Listing Manager
BSE Limited
PJ Towers, Dalal Street
Mumbai – 400001

Scrip: 526409

DECLARATION

Sub: Declaration on respect of Audit Reports with Unmodified Opinion for the Financial Year ended 31st March, 2023

Ref: Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to SEBI Circular No. CIR/CFDCMD/56/2016 dated 27th May, 2016 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Audited Financial Results of Kkalpana Industries (India) Limited for the Quarter and Financial Year ended 31st March 2023, expresses an Unmodified Opinion

Place: Kolkata
Date: 19.05.2023

C.C. Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata - 700001

Kkalpana Industries (India) Limited * Kol - 71

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