



Kkalpana Industries (India) Limited

Date: 28th May, 2019.

To,
The Manager,
Listing Department,
Bombay Stock Exchange Limited (Designated Stock Exchange),
PJ Towers, Dalal Street,
Mumbai - 400 001.

Fax: 022 - 2272 3121/2037/39/41/61/1072

Sub: Outcome of (01st of 2019-20) Board Meeting.

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs

As informed to you earlier vide our letter dated 11.04.2019, the (01st of 2019-20) meeting of the Board of Directors of the Company was held on Tuesday, the 28th day of May, 2019, commenced at 03.30 P.M. and concluded at 7:25 P.M. In this meeting, the Board have amongst other matters considered, approved and taken on record the following:

- Statement of Standalone and Consolidated Audited Results for the quarter and year ended on 31st March, 2019.
- Auditor's Report on Standalone and Consolidated Financial Results for the quarter and year ended on 31st March, 2019.
- Declaration from statutory auditor of unmodified report on Standalone and Consolidated Financial Results for the quarter and year ended on 31st March, 2019.
- Company recommended to the shareholders dividend of Rs. 0.24p per equity share of face value of Rs. 2 each (i.e. @ 12%) for the financial year ended 31st March, 2019
- 34th AGM of the company will be held on Friday, 27th September, 2019 at 10:00am at Gyan Manch, 11, Pretoria Street, Kolkata - 700071.
- Register of members and share transfer books to be closed from 21st September, 2019 to 27th September, 2019 (both days inclusive)
- Dr. Pranab Ranjan Mukherjee (DIN: 00240758) has been re-appointed as Whole Time Director for a period of 1 (One) year w.e.f. 01.10.2019, subject to approval of members at the ensuing Annual General Meeting
- Mr. Dev Krishna Surana (DIN: 08357094) has been appointed as Whole Time Director for a period of 5 (Five) years w.e.f. 28.05.2019, subject to approval of members at the ensuing Annual General Meeting
- Mr. Ashok Daga (FCS: 2699, COP: 2948) was appointed as Secretarial Auditor and Annual Secretarial Compliance Auditor for Financial Year 2019-20 and also as Scrutinizer for ensuing Annual General Meeting
- Sale of 2002920 equity shares of Rs. 10/- each of M/s Kkalpana Plastick Limited (Associate of the Company), by way of transfer, to M/s Bbigplas Poly Private Limited (promoter of the Company). On execution of such transaction M/s Kkalpana Plastick Limited will cease to be associate of the Company.
- Appointment of M/s B. Mukherjee & Co. (FRN: 302096E), Chartered Accountants, Kolkata, as Statutory Auditor of the Company for the Financial Year 2019-20

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www.kkalpanagroup.com

CIN : L19202WB1985PLC039431

Tanvi Pandey



Kkalpana Industries (India) Limited

- Appointment of M/s DKD & Associates (FRN: 322657E), Chartered Accountants, Kolkata, as Internal Auditor of the Company for the Financial Year 2019-20
- Appointment of M/s D. Sabyasachi & Co (FRN: 000369), Cost Accountant, Kolkata, as Cost Auditors of the Company for the Financial Year 2019-20

A copy of Statement of Standalone and Consolidated Audited Results along with Auditor's Report and Declaration from statutory auditor of unmodified report on Standalone and Consolidated Financial Results for the quarter and year ended on 31st March, 2019, as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company (www.kkalpanagroup.com).

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

For Kkalpana Industries (India) Limited

Tanvi Panday

Tanvi Panday (Membership No. ACS 31176)
Company Secretary



CC:

1. The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata-700 001.



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Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.

Statement showing Audited Financial Results for the quarter ended and year ended 31st March, 2019 (STANDALONE)

| S. No | Particulars | Quarter Ended | | | Rs. In Lacs | |
|-------|---|-----------------------|-------------------------|-----------------------|-----------------------|--------------------|
| | | STANDALONE | | | Year Ended | |
| | | 31.03.2019 Audited | 31.12.2018 Unaudited | 31.03.2018 Audited | 31.03.2019 Audited | 31.03.2018 Audited |
| | Income | | | | | |
| 1 | Revenue from Operations | 54,599.78 | 48,947.97 | 46,392.91 | 200,903.19 | 176,533.15 |
| 2 | Other Income | 505.45 | 404.69 | 233.71 | 1,179.65 | 819.22 |
| 3 | Total Income (1+2) | 55,105.23 | 49,352.66 | 46,626.63 | 202,082.84 | 177,352.37 |
| | Expenses | | | | | |
| | a. Cost of Materials Consumed | 47,866.04 | 43,122.03 | 38,684.07 | 176,433.05 | 151,072.69 |
| | b. Changes in Inventories of Finished Goods | -78.91 | -513.93 | 48.78 | -917.30 | (79.64) |
| | c. Excise duty on sale of goods | - | - | - | - | 3,775.43 |
| | d. Employee benefit expenses | 1,314.68 | 1,074.96 | 952.51 | 4,167.60 | 2,765.15 |
| | e. Finance costs | 1,348.01 | 1,453.23 | 1,816.43 | 5,743.98 | 5,526.60 |
| | f. Depreciation and amortisation expenses | 397.35 | 419.13 | 530.40 | 1,647.35 | 1,725.66 |
| | g. Other expenses | 3,088.73 | 2,884.71 | 2,995.48 | 10,965.86 | 9,116.64 |
| | Total Expenses | 53,935.91 | 48,440.13 | 45,027.68 | 198,040.55 | 173,902.54 |
| 5 | Profit/(loss) before exceptional and Extra ordinary items and tax (3-4) | 1,169.32 | 912.53 | 1,598.95 | 4,042.29 | 3,449.83 |
| 6 | Exceptional Items | - | - | - | - | - |
| 7 | Profit/(loss) before Extra ordinary items and tax (5+6) | 1,169.32 | 912.53 | 1,598.95 | 4,042.29 | 3,449.83 |
| 8 | Extraordinary Items | - | - | - | - | - |
| 9 | Profit/(loss) before tax (7+8) | 1,169.32 | 912.53 | 1,598.95 | 4,042.29 | 3,449.83 |
| 10 | Tax expenses | | | | | |
| | a. Current Tax | 385.41 | 296.80 | 318.45 | 1,319.06 | 688.62 |
| | b. Deferred tax | 12.78 | 89.97 | 563.97 | 161.49 | 563.97 |
| 11 | Profit/(loss) for the period (9-10) | 771.14 | 525.76 | 716.54 | 2,561.75 | 2,197.24 |
| 12 | Other comprehensive Income | | | | | |
| | A (i) Items that will not be reclassified to Profit or Loss | -25.36 | - | -27.81 | -25.36 | (27.81) |
| | (ii) Income tax relating to items that will not be reclassified to Profit or Loss | 8.78 | - | 9.62 | 8.78 | 9.62 |
| | B (i) Items that will be reclassified to Profit or Loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to Profit or Loss | - | - | - | - | - |
| | Other comprehensive Income | -16.58 | - | -18.18 | -16.58 | -18.18 |
| 13 | Total Comprehensive Income for the period (11+12) | 754.56 | 525.76 | 698.35 | 2,545.17 | 2,179.06 |
| 14 | Earning per equity share (not annualised) | | | | | |
| | - Basic | 0.82 | 0.56 | 0.76 | 2.72 | 2.34 |
| | - Diluted | 0.82 | 0.56 | 0.76 | 2.72 | 2.34 |
| 15 | Paid up equity share capital (Face value per share of Rs. 2/-each) | 1,881.46 | 1,881.46 | 1,881.46 | 1,881.46 | 1,881.46 |

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Kkalpana Industries (India) Limited

The Audit committee has reviewed the above Audited financial results and the Board of Directors has approved the above results and its release at their respective meetings held on 28th May, 2019. The Statutory Auditors have audited the above financial results.

The company is engaged primarily in the business of different grades of plastic granules which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".

Reported revenue for the year ended March 31st, 2019 is not comparable with the figures of March 31st, 2018 due to changes in accounting treatment of Indirect taxes post the implementation of GST from 1st July, 2017. Comparative figures on standalone results for the year ended March 31st, 2019 is given below :

(Rs. In Lacs)

| Particulars | Year Ended | |
|---|------------|------------|
| | 31.03.2019 | 31.03.2018 |
| Revenue from Operation (Net of Excise Duty) | 200,903.19 | 172,757.72 |

The results will be uploaded and available for viewing on the Company's website at www.kkalpanagroup.com and also on the website of Bombay Stock Exchange Limited .

The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to confirm to the current period figures.

Place : Kolkata
Date: 28th May, 2019

For Kkalpana Industries (India) Ltd

Narrindra Suranna (DIN: 00060127)
Managing Director

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Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.
Statement showing Audited Financial Results for the quarter ended and year ended 31st March, 2019 (CONSOLIDATED)

| S. No | Particulars | Quarter Ended | | | Year Ended | |
|-------|--|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| | | CONSOLIDATED | | | CONSOLIDATED | |
| | | 31.03.2019 Audited | 31.12.2018 Unaudited | 31.03.2018 Audited | 31.03.2019 Audited | 31.03.2018 Audited |
| | Income | | | | | |
| 1 | Revenue from Operations | 53,859.95 | 48,251.62 | 46,069.50 | 198,252.72 | 175,578.38 |
| 2 | Other Income | 508.07 | 400.60 | 234.05 | 1,226.63 | 819.56 |
| 3 | Total Income (1+2) | 54,368.02 | 48,652.22 | 46,303.55 | 199,479.35 | 176,397.94 |
| 4 | Expenses | | | | | |
| | a. Cost of Materials Consumed | 46,715.28 | 41,888.67 | 38,293.46 | 172,684.58 | 150,204.44 |
| | b. Changes in Inventories of Finished Goods | (77.08) | (530.78) | 74.11 | (940.33) | (106.28) |
| | c. Excise duty on sale of goods | - | - | - | - | 3,775.43 |
| | d. Employee benefit expenses | 1,501.56 | 1,199.20 | 981.76 | 4,586.38 | 2,799.73 |
| | e. Finance costs | 1,597.95 | 1,453.39 | 1,816.43 | 5,994.39 | 5,526.62 |
| | f. Depreciation and amortisation expenses | 402.61 | 424.21 | 533.24 | 1,667.14 | 1,732.91 |
| | g. Other expenses | 3,269.20 | 2,996.96 | 3,020.69 | 11,387.13 | 9,189.91 |
| | Total Expenses | 53,409.53 | 47,431.66 | 44,719.69 | 195,379.30 | 173,122.76 |
| 5 | Profit/(loss) before exceptional and Extra ordinary items and tax (3-4) | 958.50 | 1,220.56 | 1,583.86 | 4,100.06 | 3,275.18 |
| 6 | Share of Profit/(loss) of Associate | 0.06 | 4.08 | 4.33 | 2.52 | 4.33 |
| 7 | Profit/(loss) before Extra ordinary items and tax (5+6) | 958.56 | 1,224.64 | 1,588.19 | 4,102.58 | 3,279.51 |
| 8 | Extraordinary Items | - | - | - | - | - |
| 9 | Profit/(loss) before tax (7+8) | 958.56 | 1,224.64 | 1,588.19 | 4,102.58 | 3,279.51 |
| 10 | Tax expenses | | | | | |
| | a. Current Tax | 312.57 | 381.53 | 318.45 | 1,330.95 | 688.62 |
| | b. Mat Credit Entitlement | (2.53) | - | - | (2.53) | - |
| | c. Deferred tax | 17.34 | 38.00 | 563.97 | 172.82 | 563.97 |
| 11 | Profit/(loss) for the period (9-10) | 631.18 | 805.11 | 705.77 | 2,601.34 | 2,026.91 |
| 12 | Other comprehensive Income | | | | | |
| | A(i) Items that will not be reclassified to Profit or Loss | (25.36) | - | (27.81) | (25.36) | (27.81) |
| | (ii) Income tax relating to items that will not be | 8.78 | - | 9.62 | 8.78 | 9.62 |
| | B(i) Items that will be reclassified to Profit or Loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to Profit or Loss | - | - | - | - | - |
| | Other comprehensive Income | (16.58) | - | (18.18) | (16.58) | (18.18) |
| 13 | Total Comprehensive Income for the period (11+12) | 614.59 | 805.11 | 687.59 | 2,584.75 | 2,008.73 |
| 14 | Profit/ (Loss) for the Year Attributable to :- | | | | | |
| | Equity Holders of the Parent | 631.18 | 805.11 | 707.27 | 2,603.02 | 2,044.38 |
| | Non Controlling Interest | 0.00 | - | (1.50) | (1.69) | (17.47) |
| | | 631.19 | 805.11 | 705.77 | 2,601.34 | 2,026.91 |
| 15 | Total Comprehensive Income for the year | | | | | |
| | Equity Holders of the Parent | 614.60 | 805.11 | 689.09 | 2,586.44 | 2,026.20 |
| | Non Controlling Interest | 0.00 | - | (1.50) | (1.69) | (17.47) |
| | | 614.60 | 805.11 | 687.59 | 2,584.75 | 2,008.73 |
| 16 | Earning per equity share | | | | | |
| | - Basic | 0.67 | 0.86 | 0.75 | 2.77 | 2.17 |
| | - Diluted | 0.67 | 0.86 | 0.75 | 2.77 | 2.17 |
| 17 | Paid up equity share capital (Face value per share of Rs. 2/-each) | 1,881.46 | 1,881.46 | 1,881.46 | 1,881.46 | 1,881.46 |

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Kkalpana Industries (India) Limited

es:

The Audit committee has reviewed the above Audited financial results and the Board of Directors has approved the above results and its release at their respective meetings held on 28th May, 2019. The Statutory Auditors have audited the above financial results.

The company is engaged primarily in the business of different grades of plastic granules which constitute single reporting segment Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".

Reported revenue for the year ended March 31st, 2019 is not comparable with the figures of March 31st, 2018 due to changes in accounting treatment of Indirect taxes post the implementation of GST from 1st July, 2017. Comparative figures on standalone results for the year ended March 31st, 2019 is given below :

(Rs. In Lacs)

| Particulars | Year Ended | |
|---|------------|------------|
| | 31.03.2019 | 31.03.2018 |
| Revenue from Operation (Net of Excise Duty) | 198,252.72 | 171,802.95 |

The Consolidated Results includes Results of :-

- (a) the company's 99.99% Subsidiary Company viz. "Plastic Processors and Exporters Pvt. Ltd." and
- (b) the Associate company "Kkalpana Plastick Limited" in which the company holds 36.23% of its paid up Equity share capital.

The results will be uploaded and available for viewing on the Company's website at www.kkalpanagroup.com and also on the website of Bombay Stock Exchange Limited .

The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to confirm to the current period figures.

Place : Kolkata
Date: 28th May, 2019

For Kkalpana Industries (India) Ltd

Narrindra Suranna (DIN: 00060127)
Managing Director

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Kkalpana Industries (India) Limited

| Kkalpana Industries(India) Limited CIN : L19202WB1985PLC039431 Statement of Assets & Liabilities (Rs in Lacs) | | |
|--|----------------------------------|------------------|
| Particulars | STANDALONE | |
| | As at 31-03-2019 | As at 31-03-2018 |
| | (Audited) | (Audited) |
| ASSETS | | |
| 1. Non-current assets | | |
| Property, Plant and Equipment | 24,282.70 | 23,120.03 |
| Capital work-in-progress | - | 410.14 |
| Investment Property | 1,281.68 | 1,281.68 |
| Other Intangible assets | 18.98 | 23.45 |
| Financial Assets | | |
| - Investments | 236.79 | 236.29 |
| - Other Financial Assets | 390.66 | 254.21 |
| Other Non - Current Assets | 78.01 | 471.79 |
| Total Non-Current Assets | 26,288.82 | 25,797.59 |
| Current Assets | | |
| Inventories | 15,714.37 | 15,543.90 |
| Financial Assets | | |
| - Trade receivables | 31,030.91 | 33,498.54 |
| - Cash and cash equivalents | 1,692.07 | 1,687.83 |
| - Loans | - | 741.39 |
| - Other Financial Assets | 469.26 | 346.18 |
| Other current assets | 5,176.20 | 6,016.55 |
| Total Current Assets | 54,082.81 | 57,834.39 |
| Total Assets | 80,371.63 | 83,631.98 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity Share capital | 1,881.46 | 1,881.46 |
| Other Equity | 29,971.96 | 27,698.53 |
| Total Equity | 31,853.42 | 29,579.99 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Financial Liabilities | | |
| - Borrowings | 5,029.86 | 6,488.50 |
| Provisions | 163.88 | 93.98 |
| Deferred tax liabilities (Net) | 2,910.24 | 2,420.17 |
| Total Non Current Liabilities | 8,103.98 | 9,002.65 |
| Current liabilities | | |
| Financial Liabilities | | |
| - Borrowings | 7,027.95 | 14,441.10 |
| - Trade payables | | |
| - Micro & Small Enterprises | 314.32 | - |
| - Others | 28,688.96 | 26,791.84 |
| Other Financial Liabilities | 3,158.13 | 2,653.11 |
| Other current liabilities | 447.57 | 460.25 |
| Provisions | 122.53 | 88.96 |
| Current Tax Liabilities (Net) | 654.77 | 614.08 |
| Total Current Liabilities | 40,414.23 | 45,049.34 |
| Total Liabilities | 48,518.21 | 54,051.99 |
| Total Equity and Liabilities | 80,371.63 | 83,631.98 |
| For Kkalpana Industries (India) Ltd | | |
| Place : Kolkata | Narindra Suranna (DIN: 00060127) | |
| Date: 28th May, 2019 | Managing Director | |

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Kkalpana Industries (India) Limited

| Kkalpana Industries (India) Limited CIN : L19202WB1985PLC039431 Statement of Assets & Liabilities (Rs in Lacs) | | |
|---|-----------------------------------|-------------------------------|
| Particulars | CONSOLIDATED | |
| | As at 31-03-2019 (Audited) | As at 31-03-2018 (Audited) |
| ASSETS | | |
| 1. Non-current assets | | |
| Property, Plant and Equipment | 24,565.32 | 23,315.77 |
| Capital work-in-progress | 24.15 | 410.14 |
| Investment Property | 1,281.68 | 1,281.68 |
| Intangible assets | 18.98 | 23.45 |
| Goodwill | 71.11 | 49.60 |
| Financial Assets | | |
| - Investments | 241.56 | 239.04 |
| - Other Financial Assets | 425.77 | 271.24 |
| Other Non - Current Assets | 78.01 | 578.26 |
| Total Non-Current Assets | 26,706.58 | 26,169.18 |
| Current Assets | | |
| Inventories | 16,225.47 | 15,910.87 |
| Financial Assets | | |
| - Trade receivables | 30,133.90 | 33,360.06 |
| - Cash and cash equivalents | 1,883.84 | 1,697.49 |
| - Other Financial Assets | 246.40 | 350.94 |
| Other current assets | 5,227.65 | 6,044.41 |
| Total Current Assets | 53,717.26 | 57,363.77 |
| Total Assets | 80,423.84 | 83,532.95 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity Share capital | 1,881.46 | 1,881.46 |
| Other Equity | 29,891.67 | 27,576.96 |
| | 31,773.13 | 29,458.42 |
| Non-Controlling Interest | - | (19.32) |
| Total Equity | 31,773.13 | 29,439.10 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Financial Liabilities | | |
| Borrowings | 5,029.86 | 6,488.50 |
| Provisions | 163.88 | 93.98 |
| Deferred tax liabilities (Net) | 2,917.35 | 2,418.47 |
| Total Non Current Liabilities | 8,111.09 | 9,000.95 |
| Current liabilities | | |
| Financial Liabilities | | |
| - Borrowings | 7,027.95 | 14,441.10 |
| - Trade payables | | |
| - Micro & Small Enterprises | 314.32 | |
| - Others | 28,705.45 | 26,834.00 |
| Other Financial Liabilities | 3,224.59 | 2,653.11 |
| Other current liabilities | 474.14 | 461.75 |
| Provisions | 126.56 | 88.96 |
| Current Tax Liabilities (Net) | 666.61 | 613.98 |
| Total Current Liabilities | 40,539.62 | 45,092.90 |
| Total Liabilities | 48,650.71 | 54,093.85 |
| Total Equity and Liabilities | 80,423.84 | 83,532.95 |
| For Kkalpana Industries (India) Ltd | | |
| Place : Kolkata | | |
| Date: 28th May, 2019 | | |
| | Narrindra Suranna (DIN: 00060127) | |
| | Managing Director | |

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B. Mukherjee & Co.

Chartered Accountants

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Other Branch Offices :
Siliguri ★ Berhampore ★ Guwahati ★ Patna

Independent Auditor's Report On the Quarterly and Year ended Standalone Financial Results of Kkalpana Industries India Limited pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

To,
The Board of Directors,
Kkalpana Industries (India) Ltd.
2 B Pretoria Street.
Kolkata -700071

1. We have audited the accompanying standalone financial statements of **M/s. KKALPANA INDUSTRIES (INDIA) LIMITED** ("the Company"), for the year ended March 31, 2019 together with the notes thereon (herein after referred to as the 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and has been initiated by us for identification purpose. Attention is drawn to the fact that the figures for the quarter ended March 31st, 2019 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone financial results have been prepared on the basis of the audited standalone financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly and financial results as well as year end results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5 2016 in this regard ; and
- (ii) give a true and fair view of the net profit (including other comprehensive income) and other financial information for quarter and year ended 31 March, 2019.


Other Matter

The Statement dealt with by this report has been prepared for the express purpose of filing with Stock Exchanges. This Statement is based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2019 on which we issued an unmodified audit opinion vide our report dated May 28, 2019.

Restriction on Use

This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in Other Matter mentioned above. This report should not be otherwise used by any other party for any other purpose.



For B. Mukherjee & Co.,
Chartered Accountants
F. R. No : 302096E

CA. S. K. Mukherjee
(Partner)
M. No. : 006601

Place: Kolkata
Date: 28th day of May, 2019



B. Mukherjee & Co.

Chartered Accountants

30B, Ramkamal Street
Kolkata-700 023
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Kolkata Branch Office :
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Kolkata-700 025

Other Branch Offices :
Siliquri ★ Berhampore ★ Guwahati ★ Patna

Independent Auditor's Report On the Quarterly and Year ended Consolidated Financial Results of Kkalpana Industries India Limited pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

To,
The Board of Directors,
Kkalpana Industries (India) Ltd.
2 B Pretoria Street.
Kolkata -700071

We have audited the accompanying consolidated financial statements of **M/s. KKALPANA INDUSTRIES (INDIA) LIMITED** ("Parent Company"), and its subsidiary and associate (together referred to as "the Group") for the quarter and year ended March 31, 2019 together with the notes thereon (herein after referred to as the 'the Statement'), attached herewith, being submitted by the Parent Company pursuant to the requirement of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The Management of the Parent Company is responsible for the preparation of the accompanying Consolidated Financial Statement. The Management is also responsible for the preparation of the annual statutory consolidated financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the "accounting principles -~ generally accepted in India"), basis which the above Consolidated Financial Statement containing the annual audited consolidated financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement.

Auditor's Responsibility

Our responsibility is to express an opinion on the Consolidated Financial Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Consolidated Financial Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statement. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Consolidated Financial Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement



We have reviewed the financial statement and statutory audit report audited/issued by the statutory auditor of Plastic Processor and Exporters Pvt Ltd. ("the Subsidiary Company") and Kkalpana Plastick Ltd ("the Associate Company") for the quarter and financial year ended March 31, 2019 pursuant to the requirement of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as year end results:

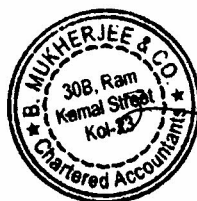
- (i) Includes financial results of entities given below:-
 - a. Subsidiary Company :- Plastic Processor and Exporters Private Limited.
 - b. Associate Company :- Kkalpana Plastick Limited
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the net profit (including other comprehensive income) and other financial information for quarter and year ended 31 March, 2019.

Other Matter

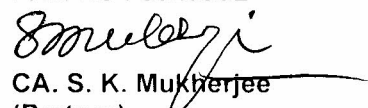
The Statement dealt with by this report has been prepared for the express purpose of filing with Stock Exchanges. This Statement is based on and should be read with the audited consolidated financial statements of the Company for the year ended March 31, 2019 on which we issued an unmodified audit opinion vide our report dated May 28, 2019.

Restriction on Use

This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in Other Matter mentioned above. This report should not be otherwise used by any other party for any other purpose.



For B. Mukherjee & Co.,
Chartered Accountants
F. R. No : 302096E


CA. S. K. Mukherjee
(Partner)
M. No. : 006601

Place: Kolkata
Date: 28th day of May, 2019



Kkalpana Industries (India) Limited

Date: 28th May, 2019

To,
The Manager,
Listing Department,
Bombay Stock Exchange Limited (Designated Stock Exchange),
PJ Towers, Dalal Street,
Mumbai - 400 001.

Fax: 022 - 2272 3121/2037/39/41/61/1072

DECLARATION

Ref: Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Declaration in respect of Audit Reports with unmodified opinion for the financial year ended 31st March, 2019.

Dear Sirs


Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby declare that the Audited Financial Results (Standalone and Consolidated) of Kkalpana Industries (India) Limited for the quarter and financial year ended 31st March, 2019 express an Unmodified Opinion.

Thanking You

Yours faithfully,
For Kkalpana Industries (India) L

Narindra Suranna (DIN :00060127)
Managing Director

For B.Mukherjee & Co.,
Chartered Accountants
F. R. No : 302096E


CA. S. K. Mukherjee
(Partner)
M. No. : 006601

CC:

1. The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata-700 001.

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CIN : L19202WB1985PLC039431