



# KALLAM TEXTILES LIMITED

(Formerly Known as "Kallam Spinning Mills Limited")

CIN -L18100AP1992PLC013860

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

Ph: 0863-2344016 : Fax:0863-2344000

E-mail: corp@ksml.in

GSTIN: 37AAACK9363M1ZY



Ref: KTL/CS/FIN-RESULTS/2021-22/Q-3

Date: 09-02-2022

The Corporate Relationship Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeeboy Towers,  
Dalal Street,s  
Mumbai - 400 001.  
Ph : 022-22721233-34

**Scrip Code: 530201**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 09-02-2022**

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board at its meeting held on 9<sup>th</sup> February, 2022 approved the following matters, along with the other items of Agenda:

- A. Un-audited Financial Results for the quarter and nine Months ended December 31, 2021. Pursuant to Regulation 33 and 52 of the SEBI.(Listing Obligations and Disclosure Requirements) Regulations, 2015;(Copy Enclosed)
- B. Limited Review Reports of the Statutory Auditor on the aforesaid results by our Statutory Auditor`s. M/s.Chevaturi Associates, Chartered Accounts, Vijayawada, Andhra Pradesh.(Copy Enclosed)

The Meeting of Board of directors commenced at 12.10 P.M and Concluded at 3.00 P.M

This is for your kind information and record.

Thanking you,

Yours Sincerely,  
For Kallam Textiles Limited.,

*G. Ramesh Kumar*

Company Secretary & Compliance Officer  
M.No: ACS 39635





# Kallam Textiles Limited

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 Chowdavaram, GUNTUR - 522 019. A.P., INDIA.  
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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs. In Lakhs, except per share data)

S.NO	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from Operations	12666.79	11164.12	7327.24	32685.24	14264.09	23992.04
	(b) Other Operating Income	83.83	64.99	14.92	185.25	41.03	69.93
	<b>Total Revenue from operations</b>	<b>12750.62</b>	<b>11229.11</b>	<b>7342.16</b>	<b>32870.49</b>	<b>14305.12</b>	<b>24061.97</b>
2	Other Income	26.39	23.04	30.09	70.50	74.24	164.56
	<b>Total Income (1+2)</b>	<b>12777.01</b>	<b>11252.15</b>	<b>7372.25</b>	<b>32940.99</b>	<b>14379.36</b>	<b>24226.53</b>
3	<b>Expenses</b>						
	a) Cost of Material Consumed	8276.32	7089.14	4593.84	21314.37	9057.17	15173.07
	b) Purchase of Stock-in-trade	0.25	0.17	53.69	0.43	68.13	131.70
	c) Changes in inventories of Finished goods, Work-in-Progress and Stock-in-trade	(7.76)	(84.92)	(390.78)	(546.75)	224.82	(156.60)
	d) Employee benefits expenses	495.57	492.24	443.91	1465.37	884.76	1420.77
	e) Depreciation and amortisation expenses	394.21	393.75	379.87	1179.49	1134.96	1524.92
	f) Finance costs	899.54	852.30	587.93	2538.25	1830.09	2496.56
	g) Other expenses	2086.48	1759.79	1796.14	5434.88	3273.00	4973.70
	<b>Total expenses</b>	<b>12144.61</b>	<b>10502.47</b>	<b>7464.60</b>	<b>31386.04</b>	<b>16472.93</b>	<b>25564.12</b>
4	<b>Profit/(Loss) before Tax and exceptional items (1+2-3)</b>	<b>632.40</b>	<b>749.68</b>	<b>(92.35)</b>	<b>1554.95</b>	<b>(2093.57)</b>	<b>(1337.59)</b>
	Less/(Add) : Exceptional items	(18.51)	0.00	0.00	142.81	0.00	0.00
	<b>Profit/(Loss) before tax and after exceptional items</b>	<b>650.91</b>	<b>749.68</b>	<b>(92.35)</b>	<b>1412.14</b>	<b>(2093.57)</b>	<b>(1337.59)</b>
5	<b>Tax expenses</b>						
	a) Current Tax	119.66	127.06	0.00	246.73	0.00	0.78
	b) Deferred Tax charge/(Credit) (Net of MAT Credit entitlement)	190.45	470.46	(19.16)	359.82	(677.99)	(548.75)
6	<b>Net Profit/(Loss) for the period after tax (4-5)</b>	<b>340.80</b>	<b>152.16</b>	<b>(73.19)</b>	<b>805.59</b>	<b>(1415.58)</b>	<b>(789.62)</b>
7	<b>Other comprehensive Income (Net of tax expense)</b>						
	a) Deferred Tax on revaluation of properties	12.34	12.34	12.34	37.01	37.01	49.35
	b) Remeasurement of defined employee benefit plans	0.00	0.00	0.00	0.00	0.00	29.02
	<b>Total comprehensive income</b>	<b>12.34</b>	<b>12.34</b>	<b>12.34</b>	<b>37.01</b>	<b>37.01</b>	<b>78.37</b>
8	<b>Total comprehensive income/(Loss)</b>	<b>353.14</b>	<b>164.50</b>	<b>(60.85)</b>	<b>842.60</b>	<b>(1378.57)</b>	<b>(711.25)</b>
9	Paid - up Equity Share Capital (Face Value of the Share Rs. 2/-)	856.38	856.38	856.38	856.38	856.38	856.38
10	Reserves ( Excluding Revaluation reserves as per Balance Sheet)						7751.24
11	Earning per equity Share (Face value Rs. 2/- each) - Basic & Diluted	0.30	0.36	(0.17)	1.88	(3.31)	(1.84)



## Kallam Textiles Limited

## Segment Results for the Quarter and Nine Months ended 31st December, 2021

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 unaudited	31.12.2021 unaudited	31.12.2020 unaudited	31.03.2021 Audited
1	<b>Segment Revenue:</b>						
	a) Spinning	8299.45	6905.41	4578.52	21463.07	9336.85	14851.19
	b) Weaving	5851.25	4975.77	3103.19	14043.37	5459.05	10194.75
	c) Dyeing	1046.62	605.95	410.95	2032.73	840.52	1386.05
	d) Solar Power	55.74	81.23	0.00	230.96	0.00	93.06
	e) Hydel Power	67.03	32.25	70.79	127.79	130.38	215.47
	Total	15320.09	12600.61	8163.45	37897.92	15766.80	26740.52
	Less: Inter Segment Revenue	2569.47	1371.50	821.29	5027.43	1461.68	2678.55
	<b>Net sales /Income from operations</b>	<b>12750.62</b>	<b>11229.11</b>	<b>7342.16</b>	<b>32870.49</b>	<b>14305.12</b>	<b>24061.97</b>
2	<b>Segment Results Profit/(Loss):</b>						
	Before tax and interest from each segment						
	a) Spinning	696.23	1018.07	231.85	2638.22	(323.65)	518.38
	b) Weaving	688.08	520.36	229.07	1180.62	35.87	461.80
	c) Dyeing	76.02	17.23	20.42	101.59	0.38	26.04
	d) Solar Power	29.28	58.10	0.00	163.62	0.00	76.80
	e) Hydel Power	60.84	(11.78)	14.24	(133.66)	23.92	75.95
	Total	1550.45	1601.98	495.58	3950.39	(263.48)	1158.97
	Less : Finance costs	899.54	852.30	587.93	2538.25	1830.09	2496.56
	<b>Total Profit/(Loss) before Tax</b>	<b>650.91</b>	<b>749.68</b>	<b>(92.35)</b>	<b>1412.14</b>	<b>(2093.57)</b>	<b>(1337.59)</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)						
	a) Spinning	28197.80	25338.51	23665.93	28197.80	23665.93	25731.16
	b) Weaving	22611.82	22859.95	24306.77	22611.82	24306.77	25260.95
	c) Dyeing	628.70	762.31	1549.87	628.70	1549.87	1566.64
	d) Solar Power	1228.08	1246.86	1344.66	1228.08	1344.66	1128.17
	e) Hydel Power	1062.84	1001.99	1144.47	1062.84	1144.47	1238.04
	<b>Total</b>	<b>53729.24</b>	<b>51209.62</b>	<b>52011.70</b>	<b>53729.24</b>	<b>52011.70</b>	<b>54924.96</b>

**Notes:**

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 09th February 2022. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out an audit of these financial results and have issued an unmodified opinion on these results.
- The company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment and receivables. In assessing the recoverability of the assets, the company has considered the internal and external sources of information available at the time of approval of the financial statements and is of view that the carrying amount of the assets will be realized. The impact of COVID-19 on the company's financial results may differ from that estimate as at the date of approval of these financial results and would be recognized prospectively.
- Exceptional items of Rs.18.51 lakhs (Credit) and Rs.142.81 lakhs for the quarter and nine months ended 31.12.21 represents liability provided in respect of enhanced wheeling charges as per the demand raised by APCPDCL which was paid subsequently.
- Figures for the previous periods have been regrouped and reclassified wherever necessary to conform to current period classification.

Place :Chowdavaram

Date :09.02.2022



(P. VENKATESWARA REDDY)

MANAGING DIRECTOR.  
DIN: 00018677

**CHEVUTURI ASSOCIATES**  
**Chartered Accountants**

**INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS PURSUANT TO THE**  
**REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

TO THE BOARD OF DIRECTORS OF  
**KALLAM TEXTILES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited financial results of **KALLAM TEXTILES LIMITED** ("the Company"), for the Quarter and Nine months ended 31<sup>st</sup> December, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 9<sup>th</sup> February, 2022 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the results included in the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the results included in the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guntur

Date: 9.02.2022

UDIN: 22028105AAyULL 8737



For CHEVUTURI ASSOCIATES  
Chartered Accountants  
(Firm's Registration No. 000632S)

*B. Raghunadha Rao*  
Raghunadha Rao Balineni

Partner

Membership No. 028105