



KALLAM TEXTILES LIMITED

(Formerly Known as "Kallam Spinning Mills Limited")

CIN -L18100AP1992PLC013860

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

Ph: 0863-2344016 : Fax:0863-2344000

E-mail: corp@ksml.in

GSTIN: 37AAACK9363M1ZY



Ref: KTL/CS/FIN-RESULTS/2020-21/Q-3

Date: 13-02-2021

The Corporate Relationship Department
Bombay Stock Exchange Limited,
Phiroze Jeejeeboy Towers,
Dalal Street,s
Mumbai - 400 001.
Ph: 022-22721233-34

Scrip Code: 530201

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 13-02-2021

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board at its meeting held on 13th February, 2021 approved the following matters, along with the other items of Agenda:

- A. Un-audited Financial Results for the quarter and half year ended December 31, 2020. Pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;(Copy Enclosed)
- B. Limited Review Reports of the Statutory Auditor on the aforesaid results by our Statutory Auditor's, M/s. Chevuturi Associates, Chartered Accounts, Vijayawada, Andhra Pradesh. (Copy Enclosed)
- C. Pursuant to the provisions of Section 203 of the Companies Act, 2013 and Regulation 6(1) of SEBI (LODR) Regulations, 2015, the Company has appointed CS NITIN TRIPATHI (ACS: 64556) as a Company Secretary, Key Managerial Person (KMP) and further as a Compliance officer of the Company with effect from 13th February, 2021 (13-02-2021)


The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFO /CMD/4/2015 dated September 09, 2015 are given in the enclosed **Annexure-I**.

The Meeting of Board of directors commenced at 12.10 P.M and Concluded at 6.45 P.M

This is for your kind information and record.

Thanking you,

Yours Sincerely,
For Kallam Textiles Limited.,


M V Subba Reddy
Whole Time Director& CFO
13.2.2021





KALLAM TEXTILES LIMITED

(Formerly Known as "Kallam Spinning Mills Limited")

CIN -L18100AP1992PLC013860

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

Ph: 0863-2344016 : Fax:0863-2344000

E-mail: corp@ksml.in

GSTIN: 37AAACK9363M1ZY



Annexure-I

SL No	Details of events that need to be provided	Information of such event(s)
	Name	MR. NITIN TRIPATHI
1	Designation,	Company Secretary & Compliance Officer
2	Date of Appointment	13-02-2021
3	Brief profile	Mr. Nitin Tripathi, is Company Secretary from Institute of Company Secretaries of India (ICSI) bearing Membership No - 64556
4	Disclosure of relationships between directors Not Applicable (In case of appointment of a director)	NA



KALLAM TEXTILES LIMITED

CIN : L18100AP1992PLC013860 & GST No.37AAACK9363M1ZY

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

Ph: 0863-2344010, 16 Fax: 0091 - 863 - 2344000

E-mail: corp@ksml.in & accsp@ksml.in



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. In Lakhs, except per share data)

S.NO	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	7,327.24	4,402.75	7,996.42	14,264.09	21,276.87	29,071.67
	(b) Other Operating Income	14.92	8.24	24.51	41.03	60.89	89.40
	Total Revenue from operations	7,342.16	4,410.99	8,020.93	14,305.12	21,337.76	29,161.07
2	Other Income	30.09	18.74	27.60	74.24	104.78	172.41
	Total Income (1+2)	7,372.25	4,429.73	8,048.53	14,379.36	21,442.54	29,333.48
3	Expenses						
	a) Cost of Material Consumed	4,593.84	2,879.85	4,704.41	9,057.17	12,720.93	18,375.43
	b) Purchase of Stock-in-trade	53.69	14.45	0.17	68.13	1.18	2.53
	c) Changes in inventories of Finished goods, Work-in-Progress and Stock-in-trade	(390.78)	(345.88)	570.92	224.82	16.41	58.47
	d) Employee benefits expenses	443.91	254.35	567.19	884.76	1,575.41	2,009.19
	e) Depreciation and amortisation expenses	379.87	378.39	386.79	1,134.96	1,164.86	1,564.66
	f) Finance costs	587.93	633.58	591.83	1,830.09	1,799.77	2,423.59
	g) Other expenses	1,796.14	902.19	1,691.96	3,273.00	4,972.97	6,611.26
	Total expenses	7,464.60	4,716.93	8,513.27	16,472.93	22,251.53	31,045.13
4	Profit/(Loss) before Tax and exceptional items (1+2-3)	(92.35)	(287.20)	(464.74)	(2,093.57)	(808.99)	(1,711.65)
	Add/Less: Exceptional items	-	-	-	-	-	-
	Profit/(Loss) before tax and after exceptional items	(92.35)	(287.20)	(464.74)	(2,093.57)	(808.99)	(1,711.65)
5	Tax expenses						
	a) Current Tax	-	-	-	-	-	32.08
	b) Deferred Tax charge /(credit) (Net of MAT Credit entitlement)	(19.16)	(88.02)	(139.59)	(677.99)	(432.92)	(534.85)
6	Net Profit/(Loss) for the period after tax (4-5)	(73.19)	(199.18)	(325.15)	(1,415.58)	(376.07)	(1,208.88)
7	Other comprehensive Income (Net of tax expense)						
	a) Deferred Tax on revaluation of properties	12.34	12.34	12.34	37.01	37.01	49.35
	b) Remeasurement of defined employee benefit plans	-	-	-	-	-	(5.37)
	Total comprehensive income	12.34	12.34	12.34	37.01	37.01	43.98
8	Total comprehensive income/(Loss) for the year	(60.85)	(186.84)	(312.81)	(1,378.57)	(339.06)	(1,164.90)
9	Paid - up Equity Share Capital (Face Value of the Share ` 2/-)	856.38	856.38	856.38	856.38	856.38	856.38
10	Reserves (Excluding Revaluation reserves as per Balance Sheet)						8,511.65
11	Earning per equity Share (Face value ` 2/- each) - Basic & Diluted	(0.17)	(0.47)	(0.76)	(3.31)	(0.88)	(2.82)

Segment Results for the Quarter and Nine Months ended 31st December, 2020

S.No.	Particulars	Quarter ended			Nine Months		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Segment Revenue:						
	a) Spinning	4578.52	2696.48	5388.74	9336.85	15479.78	19836.24
	b) Weaving	3103.19	1671.67	4402.32	5459.05	12462.77	16146.42
	c) Dyeing	410.95	229.75	964.42	840.52	3730.88	4303.30
	d) Power	70.79	23.00	102.47	130.38	171.38	284.42
	Total	8163.45	4620.90	10857.95	15766.80	31844.81	40570.38
	Less: Inter Segment Revenue	821.29	209.91	2837.02	1461.68	10507.05	11409.31
	Net sales /Income from operations	7342.16	4410.99	8020.93	14305.12	21337.76	29161.07
2	Segment Results Profit:						
	Before tax and interest from each segment						
	a) Spinning	231.85	(77.18)	(25.02)	(323.65)	98.29	(348.19)
	b) Weaving	229.07	424.57	110.57	35.87	771.55	874.87
	c) Dyeing	20.42	(0.09)	0.29	0.38	78.29	85.86
	d) Power	14.24	(0.92)	41.25	23.92	42.65	99.40
	Total	495.58	346.38	127.09	(263.48)	990.78	711.94
	Less : Finance costs	587.93	633.58	591.83	1,830.09	1,799.77	2,423.59
	Total Profit/(Loss) Before Tax	(92.35)	(287.20)	(464.74)	(2,093.57)	(808.99)	(1,711.65)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Spinning	23665.93	24765.03	21055.74	23665.93	21055.74	25449.93
	b) Weaving	24306.77	23161.62	13576.34	24306.77	13576.34	23318.69
	c) Dyeing	1549.87	1719.04	877.44	1549.87	877.44	1719.61
	d) Solar Power (under erection)	1344.66	1253.42	0.00	1344.66	0.00	316.19
	e) Power	1144.47	1287.27	1150.70	1144.47	1150.70	1286.33
	Total	52011.70	52186.38	36660.22	52011.70	36660.22	52090.75

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 13th February, 2021. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The statutory auditors have carried out a limited review of these results and have issued an unmodified report on these results.
- The company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment and receivables. In assessing the recoverability of the assets, the company has considered the internal and external sources of information available at the time of approval of the financial statements and is of view that the carrying amount of the assets will be realized. The impact of COVID-19 on the company's financial results may differ from that estimate as at the date of approval of these financial results and would be recognized prospectively.
- The figures of the previous periods are reclassified/regrouped to confirm to the current periods classification.

For and on behalf of the Board of Directors

Place :Chowdavaram

Date :13.02.2021

(P. VENKATESWARA REDDY)

MANAGING DIRECTOR.

DIN: 00018677



INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS PURSUANT TO THE
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF
KALLAM TEXTILES LIMITED

1. We have reviewed the accompanying Statement of Unaudited financial results of **KALLAM TEXTILES LIMITED** ("the Company"), for the Quarter and Nine months ended 31st December, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 13th February, 2021 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the results included in the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the results included in the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guntur

Date: 13.02.2021

UDIN: 21028105AAAAAN3804



For CHEVUTURI ASSOCIATES
Chartered Accountants
(Firm's Registration No. 000632S)

B. Raghunadha Rao
Raghunadha Rao Balineni
Partner
Membership No. 028105