



KALLAM TEXTILES LIMITED

(Formerly Known as "Kallam Spinning Mills Limited")

CIN -L18100AP1992PLC013860

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

Ph: 0863-2344016 : Fax:0863-2344000

E-mail: corp@ksml.in

GSTIN: 37AAACK9363M1ZY



Ref: KTL/CS/FIN-RESULTS/2019-20/Q-3

Date:14-02-2020

The Corporate Relationship Department
Bombay Stock Exchange Limited,
Phiroze Jeejeeboy Towers,
Dalal Street,s
Mumbai - 400 001.
Ph : 022-22721233-34

Scrip Code: 530201

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 14.02.2020

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board at its meeting held on 14th February 2020 approved the following matters, along with the other items of Agenda:

- A. Un-audited Financial Results (Standalone) for the quarter ended on December 31, 2019. Pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;(Copy Enclosed)
- B. Limited Review Reports of the Statutory Auditor on the aforesaid results by our Statutory Auditor's, M/s.Chevuturi Associates, Chartered Accounts, Vijayawada, Andhra Pradesh.(Copy Enclosed)
- C. The Board of directors of the company at the meeting held today i.e, 14th February 2020 has also decided not to proceed with the proposed rights issue of equity shares due to adverse market conditions and the proposed rights issue of the company stands withdrawn.

The Board Meeting of Board of directors commenced at 12.10 P.M and Concluded at 6.00 P.M

This is for your kind information and records.

Thanking you,

Yours Sincerely,
For Kallam Textiles Limited.,

Nandan Bisoi

Nandan Bisoi
Company Secretary & Compliance Officer
M.No: ACS 54169





KALLAM TEXTILES LTD

CIN : L18100AP1992PLC013860 & GST No.37AAACK9363M1ZY

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rs. In Lakhs, except per share data)

S.NO	PARTICULARS	QUARTER ENDED			Nine Months Ended		YEAR ENDED
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	7996.42	5957.33	7934.98	21276.87	22557.13	30921.95
	(b) Other Operating Income	24.51	6.51	21.30	60.89	95.72	151.64
	Total Revenue from operations	8020.93	5963.84	7956.28	21337.76	22652.85	31073.59
2	Other Income	27.60	43.78	49.27	104.78	118.29	140.73
	Total Income (1+2)	8048.53	6007.62	8005.55	21442.54	22771.14	31214.32
3	Expenses						
	a) Cost of Material Consumed	4704.41	3410.66	4627.75	12720.93	12968.88	17650.52
	b) Purchase of Stock-in-trade	0.17	1.01	12.35	1.18	224.99	230.94
	c) Changes in inventories of Finished goods, Work-in-Progress and Stock-in-trade	570.92	(84.37)	(33.45)	16.41	(992.03)	(720.68)
	d) Employee benefits expenses	567.19	537.51	509.45	1575.41	1564.98	2098.33
	e) Depreciation and amortisation expenses	386.79	399.14	417.36	1164.86	1184.61	1568.36
	f) Finance costs	591.83	592.93	582.24	1799.77	1589.99	2059.91
	g) Other expenses	1691.96	1507.72	1736.92	4972.97	5154.78	7131.46
	Total expenses	8513.27	6364.60	7852.62	22251.53	21696.20	30018.84
4	Profit/(Loss) before Tax and exceptional items (1+2-3)	(464.74)	(356.98)	152.93	(808.99)	1074.94	1195.48
	Add/Less: Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) before tax and after exceptional items	(464.74)	(356.98)	152.93	(808.99)	1074.94	1195.48
5	Tax expenses						
	a) Current Tax	0.00	0.00	32.00	0.00	232.00	261.20
	b) Deferred Tax charge/(Credit) (Net of MAT Credit entitlement)	(139.59)	(101.11)	37.99	(432.92)	217.79	268.86
6	Net Profit/(Loss) for the period after tax (4-5)	(325.15)	(255.87)	82.94	(376.07)	625.15	665.42
7	Other comprehensive Income (Net of tax expense)						
	a) Remeasurement of land at fair value	0.00	0.00	0.00	0.00	0.00	0.00
	b) Revaluation of Buildings (Net of Deferred Tax)	12.34	12.34	9.61	37.01	28.83	49.35
	c) Remeasurement of defined employee benefit plans	0.00	0.00	0.00	0.00	0.00	10.87
	Total comprehensive income	12.34	12.34	9.61	37.01	28.83	60.22
8	Total comprehensive income/(Loss) for the year	(312.81)	(243.53)	92.55	(339.06)	653.98	725.64
9	Paid - up Equity Share Capital (Face Value of the Share ` 2/-)	856.38	856.38	856.38	856.38	856.38	856.38
10	Reserves (Excluding Revaluation reserves as per Balance Sheet)						9829.14
11	Earning per equity Share (Face value ` 2/- each) - Basic & Diluted	(0.76)	(0.60)	0.19	(0.88)	1.46	1.55



Segment Results for the Quarter and Nine Months ended 31st December, 2019

S.No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2019 unaudited	30.09.2019 unaudited	31.12.2018 unaudited	31.12.2019 unaudited	31.12.2018 unaudited	31.03.2019 Audited
1	Segment Revenue:						
	a) Spinning	5388.74	4357.75	6358.45	15479.78	18055.36	24162.18
	b) Weaving	4402.32	3932.66	4614.87	12462.77	13589.81	18529.00
	c) Dyeing	964.42	1281.04	918.58	3730.88	4106.33	5316.63
	d) Power	102.47	50.91	103.87	171.38	168.90	183.10
	Total	10857.95	9622.36	11995.77	31844.81	35920.40	48190.91
	Less: Inter Segment Revenue	2837.02	3658.52	4039.49	10507.05	13267.55	17117.32
	Net sales /Income from operations	8020.93	5963.84	7956.28	21337.76	22652.85	31073.59
2	Segment Results Profit/(Loss):						
	Before tax and interest from each segment						
	a) Spinning	(25.02)	(112.66)	426.05	98.29	1656.17	1612.71
	b) Weaving	110.57	298.49	255.79	771.55	939.17	1583.61
	c) Dyeing	0.29	37.05	13.26	78.29	42.49	47.87
	d) Power	41.25	13.07	40.07	42.65	27.10	11.20
	Total	127.09	235.95	735.17	990.78	2664.93	3255.39
	Less : Finance costs	591.83	592.93	582.24	1799.77	1589.99	2059.91
	Total Profit/(Loss) before Tax	(464.74)	(356.98)	152.93	(808.99)	1074.94	1195.48
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Spinning	21055.74	21785.97	23724.99	21055.74	23724.99	23311.88
	b) Weaving	13576.34	14258.78	15169.27	13576.34	15169.27	15091.25
	c) Dyeing	877.44	970.35	1122.38	877.44	1122.38	1070.08
	d) Power	1150.70	1122.09	1246.88	1150.70	1246.88	1146.71
	Total	36660.22	38137.19	41263.52	36660.22	41263.52	40619.92

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14th February 2020. These results are as per Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015, as amended.
- The Govt. of India, vide Taxation Laws (Amendment) Ordinance, 2019, inserted section 115BAA in Income-tax Act, 1961 which provides domestic companies an irrevocable option to pay corporate Income- tax at reduced rate (i.e 25.17%) subject to non availment of certain incentives and allowances under different provisions of Act. The company is in the process of evaluating the availment of said option.
- The figures of the previous periods are reclassified/regrouped to confirm to the current periods classification.

For and on behalf of the Board of Directors

Place :Chowdavaram

Date :14.02.2020

(P. VENKATESWARA REDDY)

MANAGING DIRECTOR.

DIN: 00018677



INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
KALLAM TEXTILES LIMITED

1. We have reviewed the accompanying Statement of Unaudited financial results of **KALLAM TEXTILES LIMITED** ("the Company"), for the Quarter ended 31ST December, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 14th February, 2020 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guntur

Date: 14.02.2020

UDIN: 20028105 AAAAN 1607



For CHEVUTURI ASSOCIATES
Chartered Accountants
(Firm's Registration No. 000632S)

B. Raghunadha Rao
Raghunadha Rao Balineni
Partner
Membership No. 028105