



# KALLAM TEXTILES LIMITED

(Formerly Known as "Kallam Spinning Mills Limited")

CIN -L18100AP1992PLC013860

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

Ph: 0863-2344016 : Fax:0863-2344000

E-mail: corp@ksml.in

GSTIN: 37AAACK9363M1ZY



Ref: KTL/CS/FIN-RESULTS/2023-24/Q-2

Date: 14-11-2023

The Corporate Relationship Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeeboy Towers,  
Dalal Streets  
Mumbai - 400 001.  
Ph : 022-22721233-34

**Scrip Code: 530201**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 14.11.2023**

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board at its meeting held on 14<sup>th</sup> November,2023 approved the following matters, along with the other items of Agenda:

- A. Un-audited Financial Results (Standalone) for the quarter and half year ended September 30,2023.Pursuant to Regulation 33 and 52 of the SEBI.(Listing Obligations and Disclosure Requirements) Regulations, 2015;(Copy Enclosed)
- B. Limited Review Reports of the Statutory Auditor on the aforesaid results by our Statutory Auditor's, M/s. Brahmayya & Co, Chartered Accounts, Guntur ,Andhra Pradesh.(Copy Enclosed)

The Board Meeting of Board of directors commenced at 12.10 P.M and Concluded at 5.30 P.M

This is for your kind information and record.

Thanking you,

Yours Sincerely,  
For Kallam Textiles Limited.,

Golagani Ramesh Kumar  
Company Secretary & Compliance Officer  
M.No: ACS 39635



**INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

TO THE BOARD OF DIRECTORS OF  
**KALLAM TEXTILES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited financial results of **KALLAM TEXTILES LIMITED** ("the Company"), for the Quarter and Half year ended 30<sup>th</sup> September, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 14<sup>th</sup> November, 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the results included in the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the results included in the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guntur  
Date: 14.11.2023  
UDIN: 23202309BGVTRR9453



For BRAHMAYYA&CO  
Chartered Accountants  
(Firm's Registration No. 000513S)

*Karumanchi Rajaj*  
Karumanchi Rajaj  
Partner

Membership No. 202309



# Kallam Textiles Limited

CIN : L18100AP1992PLC013860 & GST No.37AAACK9363M1ZY

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. In Lakhs, except per share data)

S.NO	PARTICULARS	Quarter ended			Half Year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from Operations	11057.18	11574.01	10224.58	22631.19	21643.19	
	(b) Other Operating Income	80.27	15.31	5.41	95.58	46.52	
	<b>Total Revenue from operations</b>	<b>11137.45</b>	<b>11589.32</b>	<b>10229.99</b>	<b>22726.77</b>	<b>21689.71</b>	
2	Other Income	53.30	36.86	31.71	90.16	65.84	
	<b>Total Income (1+2)</b>	<b>11190.75</b>	<b>11626.18</b>	<b>10261.70</b>	<b>22816.93</b>	<b>21755.55</b>	
3	<b>Expenses</b>						
	a) Cost of Material consumed	8033.11	8945.46	7913.66	16978.57	16576.36	
	b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	1.13	
	c) Changes in inventories of Finished goods, Work-in-Progress and Stock-in-trade	591.83	108.69	324.98	700.52	(1151.69)	
	d) Employee benefits expenses	647.69	559.88	540.47	1207.57	1098.79	
	e) Depreciation and amortisation expenses	394.12	398.28	393.34	792.41	784.34	
	f) Finance costs	897.96	787.82	717.05	1685.78	1468.26	
	g) Other expenses	1832.54	1935.37	1677.23	3767.90	3764.94	
	<b>Total expenses</b>	<b>12397.25</b>	<b>12735.50</b>	<b>11566.73</b>	<b>25132.75</b>	<b>22542.13</b>	
4	<b>Profit/(Loss) before Tax and exceptional items (1+2-3)</b>	<b>(1206.50)</b>	<b>(1109.32)</b>	<b>(1305.03)</b>	<b>(2315.82)</b>	<b>(786.58)</b>	
	Add/(Less): Exceptional items (Refer Note no.2)	0.00	0.00	200.07	0.00	200.07	
	<b>Profit/(Loss) before tax and after exceptional items</b>	<b>(1206.50)</b>	<b>(1109.32)</b>	<b>(1505.10)</b>	<b>(2315.82)</b>	<b>(986.65)</b>	
5	<b>Tax expenses</b>						
	a) Current Tax	0.00	0.00	0.17	0.00	0.17	
	b) Deferred Tax charge/(Credit) (Net of MAT Credit entitlement) (Refer note no.3)	(408.24)	(378.17)	(470.52)	(786.41)	(281.84)	
6	<b>Net Profit/(Loss) for the period after tax (4-5)</b>	<b>(798.26)</b>	<b>(731.15)</b>	<b>(1034.75)</b>	<b>(1529.41)</b>	<b>(704.98)</b>	
7	<b>Other comprehensive Income (Net of tax expense)</b>						
	a) Deferred Tax on revaluation of properties	12.34	12.34	12.34	24.67	24.67	
	b) Remeasurement of defined employee benefit plans	0.00	0.00	0.00	0.00	0.00	
	<b>Total other comprehensive income</b>	<b>12.34</b>	<b>12.34</b>	<b>12.34</b>	<b>24.67</b>	<b>24.67</b>	
8	<b>Total comprehensive income/(Loss) (6+7)</b>	<b>(785.92)</b>	<b>(718.81)</b>	<b>(1022.41)</b>	<b>(1504.74)</b>	<b>(680.31)</b>	
9	Paid - up Equity Share Capital (Face Value of the Share Rs. 2/-)	1056.21	1056.21	1056.21	1056.21	1056.21	
10	Reserves ( Excluding Revaluation reserves as per Balance Sheet)					7571.50	
11	Earning per equity Share (Face value Rs. 2/- each) Basic and Diluted EPS (Restated) (Refer Note No.3)	(1.51)	(1.38)	(2.02)	(2.90)	(1.50)	
						(4.23)	



**Kallam Textiles Limited**

**Unaudited segment results for the Quarter and Half Year ended 30th September, 2023**

S.No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue:</b>						
	a) Spinning	6910.32	7596.61	6243.92	14506.93	13988.93	25813.50
	b) Weaving	4983.63	4939.42	3901.76	9923.05	8837.95	17078.95
	c) Dyeing	632.25	872.60	709.93	1504.85	1439.63	2528.29
	d) Solar Power	99.19	125.15	85.57	224.34	166.48	374.19
	e) Hydel Power	0.00	16.56	85.82	16.56	85.82	297.93
	Total	12625.39	13550.34	11027.00	26175.73	24518.81	46092.86
	Less: Inter Segment Revenue	1487.94	1961.02	797.01	3448.96	2829.10	4805.87
	<b>Net sales /Income from operations</b>	<b>11137.45</b>	<b>11589.32</b>	<b>10229.99</b>	<b>22726.77</b>	<b>21689.71</b>	<b>41286.99</b>
<b>2</b>	<b>Segment Results Profit/(Loss):</b>						
	Before tax and interest from each segment						
	a) Spinning	(404.16)	(502.18)	(369.24)	(906.34)	343.72	(726.97)
	b) Weaving	71.38	157.26	(315.34)	228.64	208.86	392.68
	c) Dyeing	12.91	(44.74)	5.93	(31.83)	7.50	57.86
	d) Solar Power	68.88	92.17	61.98	161.05	119.25	277.14
	e) Hydel Power	(57.55)	(24.01)	(171.38)	(81.56)	(197.72)	(107.63)
	Total	(308.54)	(321.50)	(788.05)	(630.04)	481.61	(106.92)
	Less : Finance costs	897.96	787.82	717.05	1685.78	1468.26	2976.48
	<b>Total Profit/(Loss) before Tax</b>	<b>(1206.50)</b>	<b>(1109.32)</b>	<b>(1505.10)</b>	<b>(2315.82)</b>	<b>(986.65)</b>	<b>(3083.40)</b>
<b>3</b>	<b>Capital Employed</b>						
	(Segment Assets - Segment Liabilities)						
	a) Spinning	24447.37	25412.98	26060.00	24447.37	26060.00	25755.90
	b) Weaving	19772.42	21009.31	21870.34	19772.42	21870.34	21194.58
	c) Dyeing	1000.90	922.00	938.98	1000.90	938.98	972.71
	d) Solar Power	2045.07	2048.20	1251.75	2045.07	1251.75	2028.49
	e) Hydel Power	524.16	581.72	515.65	524.16	515.65	605.73
	<b>Total</b>	<b>47789.92</b>	<b>49974.21</b>	<b>50636.72</b>	<b>47789.92</b>	<b>50636.72</b>	<b>50557.41</b>

**Notes:**

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14th November, 2023. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out limited review of these financial results and have issued an unmodified report on these results.
- Exceptional items charged for the FY 2022-23 represents amount paid in respect of demand raised by Transmission corporation of Telangana towards transmission charges levied aggregating to Rs.200.07 lakhs for the period from 1.4.2014 to 31.5.2014 and 1.4.2019 to 22.9.2021. This expenditure also includes True up charges levied aggregating to Rs.366.64 lakhs for the FY 2021-22 and Fuel and Power Purchase cost adjustment aggregating to Rs.274.85 lakhs for the period from FY 2014-15 to 2018-19 which was provided based on the Orders from APERC during this year.
- The deferred tax credit taken during the previous year and for the quarter under review has arisen mainly due to unabsorbed business and depreciation losses and management is of opinion that sufficient future taxable income will be available against which the said deferred tax asset can be adjusted.
- Figures for the previous periods have been regrouped and reclassified wherever necessary to conform to current period classification.

Place :Chowdavaram

Date :14.11.2023

(P. VENKATESWARA REDDY

MANAGING DIRECTOR.

DIN: 00018677



## KALLAM TEXTILES LIMITED

## Statement of Assets and Liabilities as at 30th September, 2023

Rs. in lakhs

	Particulars	As at 30th Sept, 2023 (Unaudited)	As at 31st March, 2023 (Audited)
	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
(a)	Property, Plant and Equipment	36723	37503
(b)	Intangible Assets	1	1
(c)	Capital Work-in-progress	277	220
(d)	Financial Assets		
	(i) Investments	13	13
	(ii) Loans	-	-
	(ii) Other financial assets	758	757
(e)	Other Non-current Assets	11	11
	<b>Total Non-Current assets</b>	<b>37,783</b>	<b>38,505</b>
2	<b>Current Assets</b>		
(a)	Inventories	10,188	12,525
(b)	Financial Assets		
	(i) Trade Receivables	1,795	2,176
	(ii) Cash and cash equivalents	15	12
	(iii) Other Bank balances	67	68
	(iv) Loans	10	8
	(v) Other financial assets	-	-
(c)	Current tax assets (Net)	42	74
(d)	Other Current assets	3,508	3,777
	<b>Total Current assets</b>	<b>15,625</b>	<b>18,640</b>
	<b>Total Assets</b>	<b>53,408</b>	<b>57,145</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
(a)	Equity Share Capital	1,056	1,056
(b)	Other Equity	17,433	18,938
		<b>18,489</b>	<b>19,994</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
(a)	Financial Liabilities		
	(i) Long-term borrowings	9,291	11,515
	(ii) Other financial liabilities	184	192
(b)	Provisions	199	201
(c)	Deferred Tax Liabilities (Net)	619	1,430
(d)	Other non-current liabilities	704	727
	<b>Total Non-current liabilities</b>	<b>10,997</b>	<b>14,065</b>
3	<b>Current liabilities</b>		
(a)	Financial Liabilities		
	(i) Short-term borrowings	19,622	19,048
	(ii) Trade payables		
	- Total outstanding dues of Micro and small enterprises	138	154
	- Total outstanding dues of creditors other than Micro and small enterprises	1,915	2,288
	(iii) Other financial liabilities	2,015	1,277
(b)	Other current liabilities	217	304
(c)	Provisions	15	15
(d)	Current tax Liabilities (Net)	-	-
	<b>Total Current liabilities</b>	<b>23,922</b>	<b>23,086</b>
	<b>Total Liabilities</b>	<b>34,919</b>	<b>37,151</b>
	<b>Total Equity and Liabilities</b>	<b>53,408</b>	<b>57,145</b>



**KALLAM TEXTILES LIMITED**

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2023**

PARTICULARS	Amount Rs. in Lacs	
	For the Half year ended 30.09.2023 (Unaudited)	For the Half year ended 30.09.2022 (Unaudited)
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Net Profit/(Loss) before tax	(2,315.84)	(986.65)
<u>Add/Less: Adjustments for</u>		
Depreciation	792.40	784.34
Interest expense	1685.78	1468.26
Interest income	(22.12)	(15.27)
Amortisation of Govt. grants	(23.06)	(23.06)
Operating profit before working capital changes	117.16	1,227.62
<u>Add/Less: Adjustments for working capital</u>		
Inventories	2,336.94	574.20
Trade and other receivables	681.12	604.70
Trade and other payables	250.91	266.12
Cash generated from operations	3,386.13	2,672.64
Less: Direct taxes paid	3.52	307.02
Net cash from operating activities (A)	3,382.61	2,365.62
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Investment in PPE and capital works	(68.41)	(236.17)
Margin Money deposit with banks and other balances	1.04	10.86
Interest received	22.12	15.27
Net cash used in Investing activities (B)	(45.25)	(210.04)
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Equity raised on rights issue	0	999.12
Proceeds from/(Repayment of) borrowings	(1,648.90)	(1,691.63)
Interest and finance charges	(1,685.78)	(1,468.26)
Net cash used in financing activities (C)	(3,334.68)	(2,160.77)
Net increase/(decrease) in cash and cash equivalents	2.68	(5.19)
Cash and cash equivalents at the beginning of the Year	11.93	13.65
Cash and cash equivalents at the end of the Year	14.61	8.46
Net increase/(decrease) in cash and cash equivalents	2.68	(5.19)

