



# KALLAM TEXTILES LIMITED

(Formerly Known as "Kallam Spinning Mills Limited")

CIN -L18100AP1992PLC013860

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

Ph: 0863-2344016 : Fax:0863-2344000

E-mail: corp@ksml.in

GSTIN: 37AAACK9363M1ZY



Ref: KTL/CS/FIN-RESULTS/2022-23/Q-2

Date: 14-11-2022

The Corporate Relationship Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeeboy Towers,  
Dalal Street,s  
Mumbai - 400 001.  
Ph : 022-22721233-34

Scrip Code: 530201

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 14-11-2022**

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board at its meeting held on 14<sup>th</sup> November, 2022 approved the following matters, along with the other items of Agenda:

- A. Un-audited Financial Results for the quarter and half year ended September 30, 2022. Pursuant to Regulation 33 and 52 of the SEBI.(Listing Obligations and Disclosure Requirements) Regulations, 2015;(Copy Enclosed)
- B. Limited Review Reports of the Statutory Auditor on the aforesaid results by our Statutory Auditor's, Brahmayya & Co , Chartered Accounts, Vijayawada, Andhra Pradesh.(Copy Enclosed)
- C. Approved Application for listing of equity shares of the company on the National Stock Exchange of India Limited (NSE) also

The Meeting of Board of directors commenced at 03.00 P.M and Concluded at 5.00 P.M

This is for your kind information and record.

Thanking you,

Yours Sincerely,  
For Kallam Textiles Limited.,

GOLAGANI  
RAMESH KUMAR  
Digitally signed by GOLAGANI  
RAMESH KUMAR  
Date: 2022.11.14 17:14:01  
+05'30'

Golagani ramesh Kumar  
Company Secretary & Compliance Officer  
M.No: ACS 39635



**INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

TO THE BOARD OF DIRECTORS OF  
**KALLAM TEXTILES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited financial results of **KALLAM TEXTILES LIMITED** ("the Company"), for the Quarter and Half year ended 30<sup>th</sup> September, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 14<sup>th</sup> November, 2022 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the results included in the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. The financial results of the company for the periods other than for the current quarter and half year ended 30<sup>th</sup> September, 2022 were Reviewed/Audited by another firm of Chartered Accountants who issued an unmodified conclusion/Opinion vide their respective reports on the financial results.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the results included in the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guntur  
Date: 14.11.2022  
UDIN: 22202309BCZTSQ7218



For BRAHMAYYA&CO  
Chartered Accountants  
(Firm's Registration No. 000513S)

  
Karumanchi Rajaj  
Partner  
Membership No. 202309



# Kallam Textiles Limited

CIN : L18100AP1992PLC013860 & GST No.37AAACK9363M1ZY  
Chowdavaram, GUNTUR - 522 019. A.P., INDIA.  
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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2022

(Rs. in Lakhs, except per share data)

S.NO	PARTICULARS	Quarter ended			Half Year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from Operations	10224.58	11418.62	11164.12	21643.19	20018.45	44572.78
	(b) Other Operating Income	5.41	41.11	64.99	46.52	101.42	517.04
	<b>Total Revenue from operations</b>	<b>10229.99</b>	<b>11459.73</b>	<b>11229.11</b>	<b>21689.71</b>	<b>20119.87</b>	<b>45089.82</b>
2	<b>Other Income</b>	31.71	34.13	23.04	65.84	44.10	94.13
	<b>Total Income (1+2)</b>	<b>10261.70</b>	<b>11493.86</b>	<b>11252.15</b>	<b>21755.55</b>	<b>20163.97</b>	<b>45183.95</b>
3	<b>Expenses</b>						
	a) Cost of Material consumed	7913.66	8662.70	7089.14	16576.36	13038.05	29818.23
	b) Purchase of Stock-in-trade	0.00	1.13	0.17	1.13	0.17	21.58
	c) Changes in inventories of Finished goods, Work-in-Progress and Stock-in-trade	324.98	(1476.67)	(84.92)	(1151.69)	(539.00)	(1436.84)
	d) Employee benefits expenses	540.47	558.32	492.24	1098.79	969.80	2068.26
	e) Depreciation and amortisation expenses	393.34	391.00	393.75	784.34	785.28	1569.93
	f) Finance costs	717.05	751.21	852.30	1468.26	1638.71	3360.78
	g) Other expenses	1677.23	2087.72	1759.79	3764.94	3348.40	7463.99
	<b>Total expenses</b>	<b>11566.73</b>	<b>10975.41</b>	<b>10502.47</b>	<b>22542.13</b>	<b>19241.41</b>	<b>42865.93</b>
4	<b>Profit/(Loss) before Tax and exceptional items (1+2-3)</b>	<b>(1305.03)</b>	<b>518.45</b>	<b>749.68</b>	<b>(786.58)</b>	<b>922.56</b>	<b>2318.02</b>
	<b>Add/(Less): Exceptional items (Refer Note no.2)</b>	<b>200.07</b>	<b>0.00</b>	<b>0.00</b>	<b>200.07</b>	<b>161.33</b>	<b>142.81</b>
	<b>Profit/(Loss) before tax and after exceptional items</b>	<b>(1505.10)</b>	<b>518.45</b>	<b>749.68</b>	<b>(986.65)</b>	<b>761.23</b>	<b>2175.21</b>
5	<b>Tax expenses</b>						
	a) Current Tax	0.17	90.58	127.06	0.17	127.06	386.21
	b) Deferred Tax charge/(Credit) (Net of MAT Credit entitlement)	(470.52)	98.10	470.46	(281.84)	169.37	608.00
6	<b>Net Profit/(Loss) for the period after tax (4-5)</b>	<b>(1034.75)</b>	<b>329.77</b>	<b>152.16</b>	<b>(704.98)</b>	<b>464.80</b>	<b>1181.00</b>
7	<b>Other comprehensive Income (Net of tax expense)</b>						
	a) Deferred Tax on revaluation of properties	12.34	12.34	12.34	24.67	24.67	49.35
	b) Remeasurement of defined employee benefit plans	0.00	0.00	0.00	0.00	0.00	44.54
	<b>Total other comprehensive income</b>	<b>12.34</b>	<b>12.34</b>	<b>12.34</b>	<b>24.67</b>	<b>24.67</b>	<b>93.89</b>
8	<b>Total comprehensive income/(Loss)</b>	<b>(1022.41)</b>	<b>342.11</b>	<b>164.50</b>	<b>(680.31)</b>	<b>489.47</b>	<b>1274.89</b>
9	<b>Paid - up Equity Share Capital (Face Value of the Share Rs. 2/-)</b>	<b>1056.21</b>	<b>856.38</b>	<b>856.38</b>	<b>1056.21</b>	<b>856.38</b>	<b>856.38</b>
10	<b>Reserves ( Excluding Revaluation reserves as per Balance Sheet)</b>						<b>8976.58</b>
11	<b>Earning per equity Share (Face value Rs. 2/- each) - Basic &amp; Diluted</b>	<b>(2.02)</b>	<b>0.77</b>	<b>0.36</b>	<b>(1.50)</b>	<b>1.09</b>	<b>2.76</b>



# Kallam Textiles Limited

## Unaudited segment results for the Quarter and Half Year ended 30th September, 2022

S.No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue:</b>						
	a) Spinning	6243.92	7745.03	6905.41	13988.93	13163.63	29441.21
	b) Weaving	3901.76	4936.19	4975.77	8837.95	8192.11	19984.07
	c) Dyeing	709.93	729.70	605.95	1439.63	986.11	3005.26
	d) Solar Power	85.57	80.91	81.23	166.48	175.22	301.08
	e) Hydel Power	85.82	0.00	32.25	85.82	60.76	194.00
	Total	11027.00	13491.83	12600.61	24518.81	22577.83	52925.62
	Less: Inter Segment Revenue	797.01	2032.10	1371.50	2829.10	2457.96	7835.80
	<b>Net sales /Income from operations</b>	<b>10229.99</b>	<b>11459.73</b>	<b>11229.11</b>	<b>21689.71</b>	<b>20119.87</b>	<b>45089.82</b>
2	<b>Segment Results Profit/(Loss):</b>						
	Before tax and interest from each segment						
	a) Spinning	(369.24)	712.95	1018.07	343.72	1941.98	3710.52
	b) Weaving	(315.34)	524.21	520.36	208.86	492.54	1652.30
	c) Dyeing	5.93	1.57	17.23	7.50	25.58	126.36
	d) Solar Power	61.98	57.27	58.10	119.25	134.35	209.38
	e) Hydel Power	(171.38)	(26.34)	(11.78)	(197.72)	(194.51)	(162.58)
	Total	(788.05)	1269.66	1601.98	481.61	2399.94	5535.98
	Less : Finance costs	717.05	751.21	852.30	1468.26	1638.71	3360.77
	<b>Total Profit/(Loss) before Tax</b>	<b>(1505.10)</b>	<b>518.45</b>	<b>749.68</b>	<b>(986.65)</b>	<b>761.23</b>	<b>2175.21</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)						
	a) Spinning	26060.00	25145.13	25338.51	26060.00	25338.51	25062.74
	b) Weaving	21870.34	23665.26	22859.95	21870.34	22859.95	23853.78
	c) Dyeing	938.98	938.34	762.31	938.98	762.31	941.19
	d) Solar Power	1251.75	1236.59	1246.86	1251.75	1246.86	1226.67
	e) Hydel Power	515.65	995.57	1001.99	515.65	1001.99	1033.92
	<b>Total</b>	<b>50636.72</b>	<b>51980.89</b>	<b>51209.62</b>	<b>50636.72</b>	<b>51209.62</b>	<b>52118.30</b>

### Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14th November, 2022. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out an audit of these financial results and have issued an unmodified opinion on these results.
- Exceptional items for the Quarter and Half year ended 30.9.2022 represents liability provided in respect of demand raised by Transmission corporation of Telangana towards transmission charges levied for the period from 1.4.2014 to 31.5.2014 and 1.4.2019 to 22.9.2021.
- Figures for the previous periods have been regrouped and reclassified wherever necessary to conform to current period classification.

Place : Chowdavaram

Date : 14.11.2022

(P. VENKATESWARA REDDY)

MANAGING DIRECTOR.

DIN: 00018677



## KALLAM TEXTILES LIMITED

## Statement of Assets and Liabilities as at 30th September, 2022

Rs. in lakhs

		Particulars	As at 30th Sept, 2022 (Unaudited)	As at 31st March, 2022 (Audited)
		<b>ASSETS</b>		
1		<b>Non-Current Assets</b>		
	(a)	Property, Plant and Equipment	37096	37842
	(b)	Intangible Assets	3	4
	(c)	Capital Work-in-progress	1273	1,074
	(d)	Financial Assets		
	(i)	Investments	13	13
	(ii)	Loans	-	-
	(ii)	Other financial assets	757	651
	(e)	Other Non-current Assets	8	31
		<b>Total Non-Current assets</b>	<b>39,150</b>	<b>39,615</b>
2		<b>Current Assets</b>		
	(a)	Inventories	11,115	11,689
	(b)	Financial Assets		
	(i)	Trade Receivables	1,592	2,336
	(ii)	Cash and cash equivalents	8	14
	(iii)	Other Bank balances	32	43
	(iv)	Loans	11	7
	(v)	Other financial assets	-	7
	(c)	Current tax assets (Net)	-	-
	(d)	Other Current assets	3,894	3,820
		<b>Total Current assets</b>	<b>16,652</b>	<b>17,916</b>
		<b>Total Assets</b>	<b>55,802</b>	<b>57,531</b>
		<b>EQUITY AND LIABILITIES</b>		
1		<b>Equity</b>		
	(a)	Equity Share Capital	1,056	856
	(b)	Other Equity	20,413	20,294
			<b>21,469</b>	<b>21,150</b>
2		<b>Liabilities</b>		
		<b>Non-current liabilities</b>		
	(a)	Financial Liabilities		
	(i)	Long-term borrowings	13,984	16,194
	(ii)	Other financial liabilities	-	-
	(b)	Provisions	197	198
	(c)	Deferred Tax Liabilities (Net)	2,128	2,434
	(d)	Other non-current liabilities	750	773
		<b>Total Non-current liabilities</b>	<b>17,059</b>	<b>19,599</b>
3		<b>Current liabilities</b>		
	(a)	Financial Liabilities		
	(i)	Short-term borrowings	15,184	14,769
	(ii)	Trade payables	-	-
		- Total outstanding dues of micro and small enterprises	56	123
		- Total outstanding dues of other creditors	534	420
	(iii)	Other financial liabilities	1,230	1,000
	(b)	Other current liabilities	279	187
	(c)	Provisions	10	10
	(d)	Current tax Liabilities (Net)	-19	273
		<b>Total Current liabilities</b>	<b>17,274</b>	<b>16,782</b>
		<b>Total Liabilities</b>	<b>34,333</b>	<b>36,381</b>
		<b>Total Equity and Liabilities</b>	<b>55,802</b>	<b>57,531</b>





KALLAM TEXTILES LIMITED  
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2022

PARTICULARS	Amount In Lacs	
	For Half year ended 30.09.2022 (Unaudited)	For Half year ended 30.09.2021 (Unaudited)
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Net Profit/(Loss) before tax	(986.65)	761.23
Add/Less: Adjustments for		
Depreciation	784.34	785.28
Interest expense	1468.26	1638.71
Interest income	(15.27)	(14.00)
Amortisation of Govt. grants	(23.06)	(23.06)
Remeasurement of employee defined benefit plans	0	0
(Profit)/Loss on on sale of assets	0	0
Operating profit before working capital changes	1,227.62	3,148.16
Add/Less: Adjustments for working capital		
Inventories	574.20	(510.69)
Trade and other receivables	604.70	3,109.48
Trade and other payables	266.12	(120.59)
Cash generated from operations	2,672.64	5,626.36
Less: Direct taxes paid	307.02	(2.83)
Net cash from operating activities (A)	2,365.62	5,629.19
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Investment in PPE and capital works	(236.17)	(18.36)
Investment in Securities	-	(13.00)
Proceeds from sale of fixed assets	-	-
Margin Money deposit with banks and other balances	10.86	(4.54)
Interest received	15.27	14
Net cash used in Investing activities (B)	(210.04)	(21.90)
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Equity raised through Rights Issue	999.12	0
Repayment of borrowings	(1,691.63)	(4,204.52)
Interest and finance charges	(1,468.26)	(1,639.00)
Net cash used in financing activities (C)	(2,160.77)	(5,843.52)
Net Decrease in cash and cash equivalents (A+B+C)	(5.19)	(236.23)
Cash and cash equivalents at the beginning of the Year	13.65	379.14
Cash and cash equivalents at the end of the Year	8.46	142.91
Net decrease in cash and cash equivalents	(5.19)	(236.23)

