



KALLAM TEXTILES LIMITED

(Formerly Known as "Kallam Spinning Mills Limited")

CIN -L18100AP1992PLC013860

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

Ph: 0863-2344016 : Fax:0863-2344000

E-mail: corp@ksml.in

GSTIN: 37AAACK9363M1ZY



Ref: KTL/CS/FIN-RESULTS/2021-22/Q-2

Date: 09-11-2021

The Corporate Relationship Department
Bombay Stock Exchange Limited,
Phiroze Jeejeeboy Towers,
Dalal Street,s
Mumbai - 400 001.
Ph : 022-22721233-34

Scrip Code: 530201

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 09-11-2021

1. Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board at its meeting held on 9th November, 2021 approved the following matters, along with the other items of Agenda:
 - A. Un-audited Financial Results for the quarter and half year ended September 30, 2021. Pursuant to Regulation 33 and 52 of the SEBI.(Listing Obligations and Disclosure Requirements) Regulations, 2015;(Copy Enclosed)
 - B. Limited Review Reports of the Statutory Auditor on the aforesaid results by our Statutory Auditor's, M/s.Chevuturi Associates, Chartered Accounts, Vijayawada, Andhra Pradesh. (Copy Enclosed)
2. we would like to inform you that, The Board of Directors of the Company ("Board") at its meeting held today i.e 9th November,2021, inter alia, considered and approved raising funds for the Company by way of issue of securities to the existing equity shareholders of the Company on a rights basis aggregating up to 10 Crores ("Rights Issue"), in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and all other applicable laws, subject to such statutory and regulatory approvals. The Board has also constituted a Rights Issue Committee and authorised it to decide the terms and conditions of the Rights Issue including the appointment of Lead Manager and other Intermediaries involved in this process and Nature of Security, Issue Size, Issue Price, Timing of the Issue, Rights Entitlement Ratio, Record Date and all other matters related and incidental to the Rights Issue in consultation with the Lead Manager to the Rights Issue.

The Meeting of Board of directors commenced at 12.10 P.M and Concluded at 5.00 P.M

This is for your kind information and record.

Thanking you,
Yours Sincerely,
For Kallam Textiles Limited.,

G. Ramesh Kumar

Golagani Ramesh Kumar
Company Secretary & Compliance Officer
M.No: ACS 39635





Kallam Textiles Limited

CIN : L18100AP1992PLC013860 & GST No.37AAACK9363M1ZY

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. In Lakhs, except per share data)

S.NO	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	11164.12	8854.32	4402.75	20018.45	6936.86	23992.04
	(b) Other Operating Income	64.99	36.43	8.24	101.42	26.11	69.93
	Total Revenue from operations	11229.11	8890.75	4410.99	20119.87	6962.97	24061.97
2	Other Income	23.04	21.07	18.74	44.10	44.15	164.56
	Total Income (1+2)	11252.15	8911.82	4429.73	20163.97	7007.12	24226.53
3	Expenses						
	a) Cost of Material Consumed	7089.14	5948.91	2879.85	13038.05	4463.33	15173.07
	b) Purchase of Stock-in-trade	0.17	0.00	14.45	0.17	14.45	131.70
	c) Changes in inventories of Finished goods, Work-in-Progress and Stock-in-trade	(84.92)	(454.08)	(345.88)	(539.00)	615.60	(156.60)
	d) Employee benefits expenses	492.24	477.56	254.35	969.80	440.85	1420.77
	e) Depreciation and amortisation expenses	393.75	391.53	378.39	785.28	755.09	1524.92
	f) Finance costs	852.30	786.41	633.58	1638.71	1242.16	2496.56
	g) Other expenses	1759.79	1588.61	902.19	3348.40	1476.86	4973.70
	Total expenses	10502.47	8738.94	4716.93	19241.41	9008.34	25564.12
4	Profit/(Loss) before Tax and exceptional items (1+2-3)	749.68	172.88	(287.20)	922.56	(2001.22)	(1337.59)
	Less: Exceptional items	0.00	161.33	0.00	161.33	0.00	0.00
	Profit/(Loss) before tax and after exceptional items	749.68	11.55	(287.20)	761.23	(2001.22)	(1337.59)
5	Tax expenses						
	a) Current Tax	127.06	0.00	0.00	127.06	0.00	0.78
	b) Deferred Tax charge/(Credit) (Net of MAT Credit entitlement)	470.46	(301.08)	(88.02)	169.37	(658.83)	(548.75)
6	Net Profit/(Loss) for the period after tax (4-5)	152.16	312.63	(199.18)	464.80	(1342.39)	(789.62)
7	Other comprehensive Income (Net of tax expense)						
	a) Deferred Tax on revaluation of properties	12.34	12.34	12.34	24.67	24.67	49.35
	b) Remeasurement of defined employee benefit plans	0.00	0.00	0.00	0.00	0.00	29.02
	Total comprehensive income	12.34	12.34	12.34	24.67	24.67	78.37
8	Total comprehensive income/(Loss)	164.50	324.97	(186.84)	489.47	(1317.72)	(711.25)
9	Paid - up Equity Share Capital (Face Value of the Share Rs. 2/-)	856.38	856.38	856.38	856.38	856.38	856.38
10	Reserves (Excluding Revaluation reserves as per Balance Sheet)						7751.24
11	Earning per equity Share (Face value Rs. 2/- each) - Basic & Diluted	0.36	0.73	(0.47)	1.09	(3.14)	(1.84)



Segment Results for the Quarter and Half Year ended 30th September, 2021

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 unaudited	30.09.2021 unaudited	30.09.2020 unaudited	31.03.2021 Audited
1	Segment Revenue:						
	a) Spinning	6905.41	6258.22	2696.48	13163.63	4758.32	14851.19
	b) Weaving	4975.77	3216.34	1671.67	8192.11	2355.86	10194.75
	c) Dyeing	605.95	380.16	229.75	986.11	429.57	1386.05
	d) Solar Power	81.23	93.97	0.00	175.22	0.00	93.06
	e) Hydel Power	32.25	28.51	23.00	60.76	59.60	215.47
	Total	12600.61	9977.20	4620.90	22577.83	7603.35	26740.52
	Less: Inter Segment Revenue	1371.50	1086.45	209.91	2457.96	640.38	2678.55
	Net sales /Income from operations	11229.11	8890.75	4410.99	20119.87	6962.97	24061.97
2	Segment Results Profit/(Loss):						
	Before tax and interest from each segment						
	a) Spinning	1018.07	923.91	(77.18)	1941.98	(555.51)	518.38
	b) Weaving	520.36	(27.83)	424.57	492.54	(193.20)	461.80
	c) Dyeing	17.23	8.33	(0.09)	25.58	(20.03)	26.04
	d) Solar Power	58.10	76.27	0.00	134.35	0.00	76.80
	e) Hydel Power	(11.78)	(182.72)	(0.92)	(194.51)	9.68	75.95
	Total	1601.98	797.96	346.38	2399.94	(759.06)	1158.97
	Less : Finance costs	852.30	786.41	633.58	1638.71	1242.16	2496.56
	Total Profit/(Loss) before Tax	749.68	11.55	(287.20)	761.23	(2001.22)	(1337.59)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Spinning	25338.51	26191.84	24765.03	25338.51	24765.03	25731.16
	b) Weaving	22859.95	24444.43	23161.62	22859.95	23161.62	25260.95
	c) Dyeing	762.31	1482.02	1719.04	762.31	1719.04	1566.64
	d) Solar Power	1246.86	1216.01	1253.42	1246.86	1253.42	1128.17
	e) Hydel Power	1001.99	1013.78	1287.27	1001.99	1287.27	1238.04
	Total	51209.62	54348.08	52186.38	51209.62	52186.38	54924.96

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 09th November 2021. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out an audit of these financial results and have issued an unmodified opinion on these results.
- The company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment and receivables. In assessing the recoverability of the assets, the company has considered the internal and external sources of information available at the time of approval of the financial statements and is of view that the carrying amount of the assets will be realized. The impact of COVID-19 on the company's financial results may differ from that estimate as at the date of approval of these financial results and would be recognized prospectively.
- Exceptional items of Rs.161.33 lakhs as shown in the financial results for the quarter ended 30.6.2021 represents liability provided in respect of enhanced wheeling charges.
- The company has provided liability in respect of enhanced wheeling charges at Rs.161.33 lakhs as against the demand of Rs.329.71 lakhs. The company represented before the authorities of APCPDCL questioning the manner of arriving of quantum of demand and is of opinion that the provision as made in the financials is sufficient and is certain of reducing the said demand to the extent of provision made.
- Figures for the previous periods have been regrouped and reclassified wherever necessary to conform to current period classification.

Place :Chowdavaram

Date :09.11.2021



(P. VENKATESWARA REDDY)

MANAGING DIRECTOR.

DIN: 00018677

KALLAM TEXTILES LIMITED

Statement of Assets and Liabilities as at 30th September, 2021

Rs. in lakhs

		Particulars	As at 30th Sept, 2021 (Unaudited)	As at 31st March, 2021 (Audited)
		ASSETS		
1		Non-Current Assets		
	(a)	Property, Plant and Equipment	38622	39401
	(b)	Intangible Assets	5	6
	(c)	Capital Work-in-progress	276	263
	(d)	Financial Assets		
	(i)	Investments	13	13
	(ii)	Loans	-	-
	(ii)	Other financial assets	614	573
	(e)	Other Non-current Assets	11	5
		Total Non-Current assets	39,541	40,261
2		Current Assets		
	(a)	Inventories	10,773	10,262
	(b)	Financial Assets		
	(i)	Trade Receivables	1,735	1,919
	(ii)	Cash and cash equivalents	143	379
	(iii)	Other Bank balances	23	18
	(iv)	Loans	13	15
	(v)	Other financial assets	7	7
	(c)	Current tax assets (Net)	-	13
	(d)	Other Current assets	3,973	6,943
		Total Current assets	16,667	19,556
		Total Assets	56,208	59,817
		EQUITY AND LIABILITIES		
1		Equity		
	(a)	Equity Share Capital	856	856
	(b)	Other Equity	19,509	19,019
			20,365	19,875
2		Liabilities		
		Non-current liabilities		
	(a)	Financial Liabilities		
	(i)	Long-term borrowings	13,956	15,369
	(ii)	Other financial liabilities	-	-
	(b)	Provisions	210	205
	(c)	Deferred Tax Liabilities (Net)	2,020	1,875
	(d)	Other non-current liabilities	796	819
		Total Non-current liabilities	16,982	18,268
3		Current liabilities		
	(a)	Financial Liabilities		
	(i)	Short-term borrowings	12,974	13,884
	(ii)	Trade payables	577	831
	(iii)	Other financial liabilities	4,762	6,659
	(b)	Other current liabilities	432	288
	(c)	Provisions	12	12
	(d)	Current tax Liabilities (Net)	104	-
		Total Current liabilities	18,861	21,674
		Total Liabilities	35,843	39,942
		Total Equity and Liabilities	56,208	59,817



KALLAM TEXTILES LIMITED
CASH FLOW STATEMENT FOR HALF YEAR ENDED 30.09.2021

PARTICULARS	Amount In Lacs	
	For half year ended 30.09.2021 (Unaudited)	For year ended 31.03.2021 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax	761.23	(1,337.59)
Add/Less: Adjustments for		
Depreciation	785.28	1,524.92
Interest expense	1638.71	2,496.56
Interest income	(14.00)	(29.54)
Amortisation of Govt. grants	(23.06)	(46.03)
Remeasurement of employee defined benefit plans	0	29.02
(Profit)/Loss on on sale of assets	0	0.11
Operating profit before working capital changes	3,148.16	2,637.45
Add/Less: Adjustments for working capital		
Inventories	(510.69)	(1,166.97)
Trade and other receivables	3,109.48	(677.72)
Trade and other payables	(120.59)	(1,051.06)
Cash generated from operations	5,626.36	(258.30)
Less: Direct taxes paid	(2.83)	(3.18)
Net cash used in operating activities (A)	5,629.19	(255.12)
CASH FLOW FROM INVESTING ACTIVITIES		
Investment in PPE and capital works	(18.36)	(604.85)
Investment in securities	(13.00)	(13.00)
Proceeds from sale of fixed assets	-	0.10
Margin Money deposit with banks and other balances	-4.54	134.23
Interest received	14	29.54
Net cash used in Investing activities (B)	(21.90)	(453.98)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from/(Repayment of) borrowings	-4204.82	3,545.46
Dividend and tax paid	0	-
Interest and finance charges	(1,639)	(2,496.56)
Net cash from/(used in) financing activities (C)	(5,843.53)	1,048.90
Net Increase/(Decrease) in cash and cash equivalents	(236.24)	339.81
Cash and cash equivalents at the beginning of the Year	379.14	39.33
Cash and cash equivalents at the end of the Year	142.91	379.14
Net increase/(decrease) in cash and cash equivalents	(236.23)	339.81



CHEVUTURI ASSOCIATES
Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS PURSUANT TO THE
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF
KALLAM TEXTILES LIMITED

1. We have reviewed the accompanying Statement of Unaudited financial results of **KALLAM TEXTILES LIMITED** ("the Company"), for the Quarter and Six months ended 30th September, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 9th November, 2021 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the results included in the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the results included in the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guntur

Date: 9.11.2021

UDIN: 21028105 AAAAC P3963



For CHEVUTURI ASSOCIATES
Chartered Accountants

(Firm's Registration No. 000632S)

B. Raghunadha Rao
Raghunadha Rao Balineni
Partner

Membership No. 028105