



KALLAM TEXTILES LIMITED

(Formerly Known as "Kallam Spinning Mills Limited")

CIN -L18100AP1992PLC013860

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

Ph: 0863-2344016 : Fax:0863-2344000

E-mail: corp@ksml.in

GSTIN: 37AAACK9363M1ZY



Ref: KTL/CS/FIN-RESULTS/2023-24/Q-1

Date: 14-08-2023

The Corporate Relationship Department
Bombay Stock Exchange Limited,
Phiroze Jeejeeboy Towers,
Dalal Streets
Mumbai - 400 001.
Ph : 022-22721233-34

Scrip Code: 530201

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 14.08.2023

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board at its meeting held on 14TH August ,2023 approved the following matters, along with the other items of Agenda:

- A. Un-audited Financial Results (Standalone) for the quarter ended June 30, 2023 . Pursuant to Regulation 33 and 52 of the SEBI.(Listing Obligations and Disclosure Requirements) Regulations, 2015;(Copy Enclosed)
- B. Limited Review Reports of the Statutory Auditor on the aforesaid results by our Statutory Auditor's, M/s. Brahmayya & Co, Chartered Accounts, Guntur ,Andhra Pradesh.(Copy Enclosed)
- C. To submit the Debt Restructuring proposals to Union bank of India and Indian bank

The Board Meeting of Board of directors commenced at 12.10 P.M and Concluded at 3.00 P.M

This is for your kind information and record.

Thanking you,

Yours Sincerely,
For Kallam Textiles Limited.,

GOLAGANI RAMESH
KUMAR

Digitally signed by GOLAGANI
RAMESH KUMAR
Date: 2023.08.14 15:09:19 +05'30'

Golagani Ramesh Kumar
Company Secretary & Compliance Officer
M.No: ACS 39635



BRAHMAYYA&CO
Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF
KALLAM TEXTILES LIMITED

1. We have reviewed the accompanying Statement of Unaudited financial results of **KALLAM TEXTILES LIMITED** ("the Company"), for the Quarter ended 30th June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 14th August, 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the results included in the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. The financial results of the company for the preceding quarter ended 30th June, 2022 were reviewed by another firm of Chartered Accountants who issued an unmodified review report on the financial results.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the results included in the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guntur
Date: 14.8.2023
UDIN: 23202309BGVTKE9602



For BRAHMAYYA&CO
Chartered Accountants
(Firm's Registration No. 000513S)


Karumanchi Rajaj
Partner
Membership No. 202309



Kallam Textiles Limited

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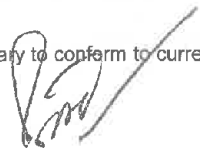


STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(Rs. In Lakhs, except per share data)

S.NO	PARTICULARS	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited (Refer Note No.5)	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	11574.01	11184.54	11418.62	41211.77
	(b) Other Operating Income	15.31	11.26	0.59	75.22
	Total Revenue from operations	11589.32	11195.80	11419.21	41286.99
2	Other Income	36.86	35.65	74.64	132.65
	Total Income (1+2)	11626.18	11231.45	11493.85	41419.64
3	Expenses				
	a) Cost of Material consumed	8945.46	8878.40	8662.70	31590.72
	b) Purchase of Stock-in-trade	0.00	0.00	1.13	1.13
	c) Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-trade	108.69	(808.86)	(1476.67)	(1854.27)
	d) Employee benefits expenses	559.88	614.69	558.32	2235.88
	e) Depreciation and amortisation expenses	398.28	392.44	391.00	1570.92
	f) Finance costs	787.82	786.51	751.21	2976.48
	g) Other expenses	1935.37	1859.00	2087.71	7140.63
	Total expenses	12735.50	11722.18	10975.40	43661.49
4	Profit/(Loss) before Tax and exceptional items (1+2-3)	(1109.32)	(490.73)	518.45	(2241.85)
	Add/(Less): Exceptional items (Refer Note no.2)	0.00	641.48	0.00	841.55
	Profit/(Loss) before tax and after exceptional items	(1109.32)	(1132.21)	518.45	(3083.40)
5	Tax expenses				
	a) Current Tax	0.00	0.08	90.58	0.25
	b) Deferred Tax charge/(Credit) (Net of MAT Credit entitlement) (Refer note no.4)	(378.17)	(349.19)	98.10	(954.47)
6	Net Profit/(Loss) for the period after tax (4-5)	(731.15)	(783.10)	329.77	(2129.18)
7	Other comprehensive Income (Net of tax expense)				
	a) Deferred Tax on revaluation of properties	12.34	12.34	12.34	49.35
	b) Remeasurement of defined employee benefit plans	0.00	30.41	0.00	30.41
	Total other comprehensive income	12.34	42.75	12.34	79.76
8	Total comprehensive income/(Loss)	(718.81)	(740.35)	342.11	(2049.42)
9	Paid - up Equity Share Capital (Face Value of the Share Rs. 2/-)	1056.21	1056.21	856.38	1056.21
10	Reserves (Excluding Revaluation reserves as per Balance Sheet)				7571.50
11	Earning per equity Share (Face value Rs. 2/- each) Basic and Diluted EPS (Restated) (Refer Note No.3)	(1.38)	(1.48)	0.76	(4.23)



Kallam Textiles Limited					
Unaudited segment results for the Quarter ended 30th June, 2023					
S.No.	Particulars	Quarter ended			Year ended
		30.06.2023 Unaudited	31.03.2023 Audited (Refer Note No.5)	30.06.2022 Unaudited	31.03.2023 Audited
1	Segment Revenue:				
	a) Spinning	7596.61	6851.89	7704.51	25813.50
	b) Weaving	4939.42	4943.57	4936.19	17078.95
	c) Dyeing	872.60	402.07	729.70	2528.29
	d) Solar Power	125.15	115.50	80.91	374.19
	e) Hydel Power	16.56	80.75	0.00	297.93
	Total	13550.34	12393.78	13451.31	46092.86
	Less: Inter Segment Revenue	1961.02	1197.98	2032.10	4805.87
	Net sales /Income from operations	11589.32	11195.80	11419.21	41286.99
2	Segment Results Profit/(Loss):				
	Before tax and interest from each segment				
	a) Spinning	(502.18)	(671.42)	712.95	(726.97)
	b) Weaving	157.26	172.66	524.21	392.68
	c) Dyeing	(44.74)	44.00	1.57	57.86
	d) Solar Power	92.17	91.67	57.27	277.14
	e) Hydel Power	(24.01)	17.39	(26.34)	(107.63)
	Total	(321.50)	(345.70)	1269.66	(106.92)
	Less : Finance costs	787.82	786.51	751.21	2976.48
	Total Profit/(Loss) before Tax	(1109.32)	(1132.21)	518.45	(3083.40)
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Spinning	25412.98	25755.90	25145.13	25755.90
	b) Weaving	21009.31	21194.58	23665.26	21194.58
	c) Dyeing	922.00	972.71	938.34	972.71
	d) Solar Power	2048.20	2028.49	1236.59	2028.49
	e) Hydel Power	581.72	605.73	995.57	605.73
	Total	49974.21	50557.41	51980.89	50557.41
Notes: 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14th August, 2023. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out limited review of these financial results and have issued an unmodified report on these results. 2 Exceptional items charged for the FY 2022-23 represents amount paid in respect of demand raised by Transmission corporation of Telangana towards transmission charges levied aggregating to Rs.200.07 lakhs for the period from 1.4.2014 to 31.5.2014 and 1.4.2019 to 22.9.2021. This expenditure also includes True up charges levied aggregating to Rs.366.64 lakhs for the FY 2021-22 and Fuel and Power Purchase cost adjustment aggregating to Rs.274.85 lakhs for the period from FY 2014-15 to 2018-19 which was provided based on the Orders from APERC during this year. 3 On 15th July, 2022, the company allotted 99,91,187 Equity shares of Rs.2/- each at a premium of Rs.8/- each on a rights basis to the existing shareholders in ratio of 7 shares for every 30 equity shares. Consequently, the earnings per Share (EPS) for the periods before rights issue has been restated for the bonus element in respect of Rights issue. 4 The deferred tax credit taken during the previous year and for the quarter under review has arisen mainly due to unabsorbed business and depreciation losses and the management is of opinion that sufficient future taxable income will be available against which the said deferred tax asset can be adjusted. 5 The figures for the q.e 31.03.2023 are the balancing figures between audited results for the full financial year and published year to date unaudited figures upto the third quarter of the FY 2022-23. 6 Figures for the previous periods have been regrouped and reclassified wherever necessary to conform to current period classification.					
Place :Chowdavaram Date :14.08.2023		 <div style="text-align: right;">  (P. VENKATESWARA REDDY) MANAGING DIRECTOR. DIN: 00018677 </div>			