



KALLAM TEXTILES LIMITED

(Formerly Known as "Kallam Spinning Mills Limited")

CIN -L18100AP1992PLC013860

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

Ph: 0863-2344016 : Fax:0863-2344000

E-mail: corp@ksml.in

GSTIN: 37AAACK9363M1ZY



Ref: KTL/CS/FIN-RESULTS/2021-22/Q-1

Date: 13-08-2021

The Corporate Relationship Department
Bombay Stock Exchange Limited,
Phiroze Jeejeeboy Towers,
Dalal Street,s
Mumbai - 400 001.
Ph : 022-22721233-34

Scrip Code: 530201

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 13.08.2021 & Submission of the Un-Audited Financial results for the quarter ended 30.06.2021

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board at its meeting held on 13th August 2021 approved the following matters, along with the other items of Agenda:

- A. Un-audited Financial Results (Standalone) for the quarter ended June 30, 2021. Pursuant to Regulation 33 and 52 of the SEBI.(Listing Obligations and Disclosure Requirements) Regulations, 2015;(Copy Enclosed)
- B. Limited Review Report of the Statutory Auditor on the aforesaid results by our Statutory Auditor's, M/s.Chevuturi Associates, Chartered Accounts, Vijayawada, Andhra Pradesh.(Copy Enclosed)

This is for your kind information and record.

Thanking you,

Yours Sincerely,
For Kallam Textiles Limited.,



VENKATESWARAREDDY POLURI
(Managing Director)
DIN: 00018677



Kallam Textiles Limited

CIN : L18100AP1992PLC013860 & GST No.37AAACK9363M1ZY

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Ph: 0863-2344010,16 Fax: 0091 - 863 - 2344000

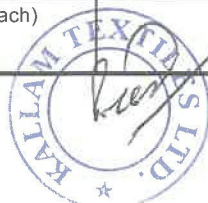
E-mail: corp@ksml.in & accsp@ksml.in



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED 30TH JUNE, 2021

(Rs. In Lakhs, except per share data)

S.NO	PARTICULARS	Three months period ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited (Refer note no.5)	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	8854.32	9727.94	2534.11	23992.04
	(b) Other Operating Income	36.43	28.90	17.87	69.93
	Total Revenue from operations	8890.75	9756.84	2551.98	24061.97
2	Other Income	21.07	90.32	25.41	164.56
	Total Income (1+2)	8911.82	9847.16	2577.39	24226.53
3	Expenses				
	a) Cost of Material Consumed	5948.91	6115.90	1583.48	15173.07
	b) Purchase of Stock-in-trade	0.00	63.55	0.00	131.70
	c) Changes in inventories of Finished goods, Work-in-Progress and Stock-in-trade	(454.08)	(381.42)	961.48	(156.60)
	d) Employee benefits expenses	477.56	536.01	186.50	1420.77
	e) Depreciation and amortisation expenses	391.53	389.96	376.70	1524.92
	f) Finance costs	786.41	666.47	608.57	2496.56
	g) Other expenses	1588.61	1700.71	574.67	4973.70
	Total expenses	8738.94	9091.18	4291.40	25564.12
4	Profit/(Loss) before Tax and exceptional items (1+2-3)	172.88	755.98	(1714.01)	(1337.59)
	Less: Exceptional items	161.33	0.00	0.00	0.00
	Profit/(Loss) before tax and after exceptional items	11.55	755.98	(1714.01)	(1337.59)
5	Tax expenses				
	a) Current Tax	0.00	0.78	0.00	0.78
	b) Deferred Tax charge/(Credit) (Net of MAT Credit entitlement)	(301.08)	129.24	(570.81)	(548.75)
6	Net Profit/(Loss) for the period after tax (4-5)	312.63	625.96	(1143.20)	(789.62)
7	Other comprehensive Income (Net of tax expense)				
	a) Deferred Tax on revaluation of properties	12.34	12.34	12.34	49.35
	b) Remeasurement of defined employee benefit plans	0.00	29.02	0.00	29.02
	Total comprehensive income	12.34	41.36	12.34	78.37
8	Total comprehensive income/(Loss)	324.97	667.32	(1130.86)	(711.25)
9	Paid - up Equity Share Capital (Face Value of the Share Rs. 2/-)				856.38
10	Reserves (Excluding Revaluation reserves as per Balance Sheet)				7751.24
11	Earning per equity Share (Face value Rs. 2/- each) - Basic & Diluted	0.73	1.46	(2.67)	(1.84)



Kallam Textiles Limited

Segment Results for the Three months ended 30th June, 2021

S.No.	Particulars	Three months period ended			Year Ended
		30.06.2021 Unaudited	31.03.2021 Audited	30.06.2020 unaudited	31.03.2021 Audited
1	Segment Revenue:				
	a) Spinning	6258.22	5514.34	2061.84	14851.19
	b) Weaving	3216.34	4735.70	684.19	10194.75
	c) Dyeing	380.16	545.53	199.82	1386.05
	d) Solar Power	93.97	93.06	0.00	93.06
	e) Hydel Power	28.51	85.09	36.59	215.47
	Total	9977.20	10973.72	2982.44	26740.52
	Less: Inter Segment Revenue	1086.45	1216.88	430.46	2678.55
	Net sales /Income from operations	8890.75	9756.84	2551.98	24061.97
2	Segment Results Profit/(Loss):				
	Before tax and interest from each segment				
	a) Spinning	923.91	842.04	(478.33)	518.38
	b) Weaving	(27.83)	425.93	(617.78)	461.80
	c) Dyeing	8.33	25.64	(19.93)	26.04
	d) Solar Power	76.27	76.80	0.00	76.80
	e) Hydel Power	(182.72)	52.03	10.61	75.95
	Total	797.96	1422.44	(1105.43)	1158.97
	Less : Finance costs	786.41	666.46	608.58	2496.56
	Total Profit/(Loss) before Tax	11.55	755.98	(1714.01)	(1337.59)
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Spinning	26191.84	25731.16	24830.10	25731.16
	b) Weaving	24444.43	25260.95	22547.24	25260.95
	c) Dyeing	1482.02	1566.64	1679.96	1566.64
	d) Solar Power	1216.01	1128.17	574.02	1128.17
	e) Hydel Power	1013.78	1238.04	1292.65	1238.04
	Total	54348.08	54924.96	50923.97	54924.96

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14th August 2021. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out an audit of these financial results and have issued an unmodified opinion on these results.
- The company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment and receivables. In assessing the recoverability of the assets, the company has considered the internal and external sources of information available at the time of approval of the financial statements and is of view that the carrying amount of the assets will be realized. The impact of COVID-19 on the company's financial results may differ from that estimate as at the date of approval of these financial results and would be recognized prospectively.
- Exceptional items of Rs.161.33 lakhs as shown in the financial results for the current quarter represents the liability provided in respect of enhanced wheeling charges.
- The company has provided liability in respect of enhanced wheeling charges at Rs.161.33 lakhs as against the demand of Rs.329.71 lakhs. The company represented before the authorities of APCPDCL questioning the manner of arriving of quantum of demand and is of opinion that the provision as made in the financials is sufficient and is certain of reducing the said demand to the extent of provision made.
- The figures for the quarter ended March 31, 2021 are balancing figure between the audited figures of the full financial year ended March 31, 2021 and the published year to date figures upto third quarter ended December 31, 2020.
- Figures for the previous periods have been regrouped and reclassified wherever necessary to conform to current period classification.

Place :Chowdavaram

Date :13.08.2021



(P. VENKATESWARA REDDY)

MANAGING DIRECTOR.

DIN: 00018677

INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF
KALLAM TEXTILES LIMITED

1. We have reviewed the accompanying Statement of Unaudited financial results of **KALLAM TEXTILES LIMITED** ("the Company"), for the Quarter ended 30th June, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 13th August, 2021 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the results included in the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the results included in the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Emphasis of matter

Reference is drawn to the Point No.4 of the published results, which describes the uncertainty relating to the final outcome of the representation made by the management regarding the final liability towards enhanced wheeling charges whereby the company has provided liability of Rs.161.33 lakhs as against the demand of Rs.329.71 lakhs.

Our conclusion is not modified in respect of aforesaid matter.

Place: Guntur

Date: 13.08.2021

UDIN: 21028105 A A A A B S 7416



For CHEVUTURI ASSOCIATES

Chartered Accountants

(Firm's Registration No. 000632S)

B. Raghunadha Rao
Raghunadha Rao Balineni

Partner

Membership No. 028105