



KALLAM TEXTILES LIMITED

(Formerly Known as "Kallam Spinning Mills Limited")

CIN -L18100AP1992PLC013860

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

Ph: 0863-2344016 : Fax:0863-2344000

E-mail: corp@ksml.in

GSTIN: 37AAACK9363M1ZY



Ref: KTL/CS/FIN-RESULTS/2020-21/Q-1

Date: 31-07-2020

The Corporate Relationship Department
Bombay Stock Exchange Limited,
Phiroze Jeejeeboy Towers,
Dalal Street,s
Mumbai - 400 001.
Ph : 022-22721233-34

Scrip Code: 530201

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 31.07.2020

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board at its meeting held on 31st July 2020 approved the following matters, along with the other items of Agenda:

- A. Un-audited Financial Results (Standalone) for the quarter ended June 30, 2020. Pursuant to Regulation 33 and 52 of the SEBI.(Listing Obligations and Disclosure Requirements) Regulations, 2015;(Copy Enclosed)
- B. Limited Review Reports of the Statutory Auditor on the aforesaid results by our Statutory Auditor's, M/s.Chevuturi Associates, Chartered Accounts, Vijayawada, Andhra Pradesh.(Copy Enclosed)

The Board Meeting of Board of directors commenced at 3.00 P.M and Concluded at 5.30 P.M

This is for your kind information and records.

Thanking you,

Yours Sincerely,
For Kallam Textiles Limited.,

Nandan Bisoi
Nandan Bisoi

Company Secretary & Compliance Officer
M.No: ACS 54169





KALLAM TEXTILES LTD

CIN : L18100AP1992PLC013860 & GST No.37AAACK9363M1ZY

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. In Lakhs, except per share data)

S.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	2,534.11	7,794.79	7,323.13	29,071.67
	(b) Other Operating Income	17.87	28.51	29.86	89.40
	Total Revenue from operations	2,551.98	7,823.30	7,352.99	29,161.07
2	Other Income	25.41	67.63	33.39	172.41
	Total Income (1+2)	2,577.39	7,890.93	7,386.38	29,333.48
3	Expenses				
	a) Cost of Material Consumed	1,583.48	5,654.49	4,605.86	18,375.43
	b) Purchase of Stock-in-trade	-	1.35	-	2.53
	c) Changes in inventories of Finished goods, Work-in-Progress and Stock-in-trade	961.48	42.06	(470.15)	58.47
	d) Employee benefits expenses	186.50	433.77	470.71	2,009.19
	e) Depreciation and amortisation expenses	376.70	399.81	378.93	1,564.66
	f) Finance costs	608.57	623.82	615.01	2,423.59
	g) Other expenses	574.67	1,638.29	1,773.29	6,611.26
	Total expenses	4,291.40	8,793.59	7,373.65	31,045.13
4	Profit/(Loss) before Tax and exceptional items (1+2-3)	(1,714.01)	(902.66)	12.73	(1,711.65)
	Add/Less: Exceptional items	-	-	-	-
	Profit/(Loss) before tax and after exceptional items	(1,714.01)	(902.66)	12.73	(1,711.65)
5	Tax expenses				
	a) Current Tax /Short Provision of Current tax	-	32.08	-	32.08
	b) Deferred Tax charge /(credit) (Net of MAT Credit entitlement)	(570.81)	(101.94)	(192.20)	(534.85)
6	Net Profit/(Loss) for the period after tax (4-5)	(1,143.20)	(832.80)	204.93	(1,208.88)
7	Other comprehensive Income (Net of tax expense)				
	a) Deferred Tax on revaluation of properties	12.34	12.34	12.34	49.35
	b) Remeasurement of defined employee benefit plans	-	(5.37)	-	(5.37)
	Total comprehensive income	12.34	6.97	12.34	43.98
8	Total comprehensive income/(Loss) for the year	(1,130.86)	(825.83)	217.27	(1,164.90)
9	Paid - up Equity Share Capital (Face Value of the Share ` 2/-)				856.38
10	Reserves (Excluding Revaluation reserves as per Balance Sheet)				8,511.65
11	Earning per equity Share (Face value ` 2/- each) - Basic & Diluted	(2.67)	(1.94)	0.48	(2.82)



Segment Results for the Quarter Ended 30th June, 2020

S.No.	Particulars	Quarter ended			
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Segment Revenue:				
	a) Spinning	2061.84	4356.45	5733.28	19836.24
	b) Weaving	684.19	3683.65	4127.79	16146.42
	c) Dyeing	199.82	572.42	1485.43	4303.30
	d) Power	36.59	113.04	18.00	284.42
	Total	2982.44	8725.56	11364.50	40570.38
	Less: Inter Segment Revenue	430.46	902.26	4011.51	11409.31
	Net sales /Income from operations	2551.98	7823.30	7352.99	29161.07
2	Segment Results Profit:				
	Before tax and interest from each segment				
	a) Spinning	(478.33)	(446.48)	235.98	(348.19)
	b) Weaving	(617.78)	103.31	362.49	874.87
	c) Dyeing	(19.93)	7.57	40.95	85.86
	d) Power	10.61	56.76	(11.68)	99.40
	Total	(1,105.43)	(278.84)	627.74	711.94
	Less : Finance costs	608.58	623.82	615.01	2,423.59
	Total Profit/(Loss) Before Tax	(1,714.01)	(902.66)	12.73	(1,711.65)
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Spinning	24830.10	25449.93	25178.56	25449.93
	b) Weaving	22547.24	23318.69	24300.61	23318.69
	c) Dyeing	1679.96	1719.61	1831.62	1719.61
	d) Solar Power (under erection)	574.02	316.19	0.00	316.19
	e) Power	1292.65	1286.33	1372.60	1286.33
	Total	50923.97	52090.75	52683.39	52090.75

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 31st July, 2020. These results are as per Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 as amended.
- The company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment and receivables. In assessing the recoverability of the assets, the company has considered the internal and external sources of information available at the time of approval of the financial statements and is of view that the carrying amount of the assets will be realized. The impact of COVID-19 on the company's financial results may differ from that estimate as at the date of approval of these financial results and would be recognized prospectively. Since the lockdown was in force for a significant period of the quarter, the company's operations and financial results for the quarter ended 30th June, 2020 have been adversely impacted. The results for the quarter are, therefore, not comparable with those of previous quarters.
- The figures for the quarter ended 31.03.2020 are the balancing figures between the audited figures for full financial year ended 31st March, 2020 and the published year to date figures upto third quarter ended 31st December, 2019.
- The figures of the previous periods are reclassified/regrouped to confirm to the current periods classification.

For and on behalf of the Board of Directors

Place :Chowdavaram
Date :31.07.2020

(P. VENKATESWARA REDDY)
MANAGING DIRECTOR.
DIN: 00018677



INDEPENDENT AUDITORS' REVIEW REPORT ON QUARTERLY UNAUDITED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF
KALLAM TEXTILES LIMITED

1. We have reviewed the accompanying Statement of Unaudited financial results of **KALLAM TEXTILES LIMITED** ("the Company"), for the Quarter ended 30th June, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 31st July, 2020 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We draw attention to Note 2 of the statement, which describes the uncertainties and the impact of Covid-19 pandemic on the company's operations and results as assessed by the management. Our conclusion on the statement is not modified in respect of this matter.

Place: Guntur
Date: 31.7.2020

UDIN: 202805AAABT4722



For CHEVUTURI ASSOCIATES
Chartered Accountants
(Firm's Registration No. 000632S)

B. Raghunatha Rao
Raghunatha Rao Balineni
Partner
Membership No. 028105