INDIA'S NO.1 TILE COMPANY



July 26, 2023

BSE Limited P.J. Towers Dalal Street **Mumbai - 400 001** **The National Stock Exchange of India Limited** Exchange Plaza Bandra Kurla Complex Bandra (E) **Mumbai - 400 051**

Dear Sir,

Re.: Outcome of the Board Meeting and announcements pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Pursuant to the provisions of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at their meeting held today, commenced at 01.00 p.m. and concluded at 2.00 p.m., have, inter-alia, considered and approved the followings:

1. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2023.

The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2023 prepared in terms of Regulation 33 of the Listing Regulations, together with Limited Review Reports of the Statutory Auditors are enclosed herewith.

 Additional acquisition upto 18% equity shares of Rs. 10/- each (i.e. 16,38,368 equity shares) of Kajaria Infinity Private Limited, a subsidiary company, at a consideration aggregating upto Rs. 16.39 crores subject to applicable laws. Details pursuant to Regulation 30 of the Listing Regulations are given in *Annexure-A*.

Kindly take the above on your records.

Thanking you,

For Kajaria Ceramics Limited

R.C. Rawat COO (A&T) & Company Secretary

Encl.: As above

Kajaria Ceramics Limited

Corporate Office: J1/B1 (Extn.), Mohan Co - op Industrial Estate, Mathura Road, New Delhi - 110044, Ph.: +91-11-26946409 | Fax: +91-11- 26946407 Regd Office: SF-11, Second Floor, JMD Regent Plaza, Mehrauli Gurgaon Road, Village Sikanderpur Ghosi, Gurgaon-122001, Haryana, Ph.: +91-0124-4081281 CIN No.: L26924HR1985PLC056150, E-mail: info@kajariaceramics.com | Web.: www.kajariaceramics.com

INDIA'S NO.1 TILE COMPANY



Annexure-A

Details of acquisition of equity shares of Kajaria Infinity Private Limited

| Sr. No. | Particulars | Details | | | | |
|---------|---|--|--|--|--|--|
| 1. | Name of the target entity, details in brief such as size, turnover etc. | Kajaria Infinity Private Limited ['Kajaria Infinity'] | | | | |
| | | <u>Turnover (As on 31.03.2023):</u> Rs. 168.65 Crores | | | | |
| | | Profit After Tax (As on 31.03.2023): Rs. 0.70 Crores | | | | |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length" | The proposed acquisition upto 18% equity shares of Rs. 10/- each (i.e. 16,38,368 equity shares) of Kajaria Infinity would fall within related party transaction as the proposed Transferor(s) is related party(ies) of Kajaria Infinity. However, promoter/promoter group of the Company / group companies have no interest in Kajaria Infinity. | | | | |
| | | The Company has also taken prior approval from the Audit Committee. | | | | |
| | | The proposed investment in Kajaria Infinity will be made at an arms' length basis. | | | | |
| 3. | Industry to which the entity being acquired belongs | ed The proposed transaction involves acquisition of 16,38, equity shares of Kajaria Infinity, in which the Compa presently, holds 77% equity shares and Kajaria Infinity subsidiary of the Company. Hence, no entity shall be acqu through this proposed transaction. | | | | |
| | | Kajaria Infinity is carrying out the business of manufacturing of tiles. | | | | |
| 4. | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | To have better control over Kajaria Infinity as the Company has taken control on production alongwith sales of Kajaria Infinity. | | | | |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition | Not Applicable | | | | |
| 6. | Indicative time period for completion of the acquisition | Approximately 6 months | | | | |
| 7. | Consideration - whether cash consideration or share swap or any other form and details of the same | Cash consideration | | | | |
| 8. | Cost of acquisition or the price at which the shares are acquired | Rs. 100/- per equity share | | | | |
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired | Presently, the Company holds 77% equity shares in Kajaria Infinity and after completion of the proposed acquisition of 16,38,368 equity shares of Kajaria Infinity, holding of the Company in the equity shares of Kajaria Infinity would be increased upto 95%. | | | | |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | <u>Products/line of business</u>: Manufacturing of tiles <u>Date of incorporation</u>: 31st December, 2010 <u>Turnover of last three years</u>: 2022-23: Rs. 168.65 Crores 2021-22: Rs. 163.02 Crores 2020-21: Rs. 78.99 Crores <u>Country in which Kajaria Infinity has presence</u>: India | | | | |

Kajaria Ceramics Limited

Corporate Office: J1/B1 (Extn.), Mohan Co - op Industrial Estate, Mathura Road, New Delhi - 110044, Ph.: +91-11-26946409 | Fax: +91-11-26946407 Regd Office: SF-11, Second Floor, JMD Regent Plaza, Mehrauli Gurgaon Road, Village Sikanderpur Ghosi, Gurgaon-122001, Haryana, Ph.: +91-0124-4081281 CIN No.: L26924HR1985PLC056150, E-mail: info@kajariaceramics.com | Web.: www.kajariaceramics.com

Walker Chandiok & Co LLP L 41, Connaught Circus, Outer Circle, New Delhi - 110 001 India T +91 11 4500 2219 F +91 11 4278 7071

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Kajaria Ceramics Limited

- We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Kajaria Ceramics Limited ('the Company') for the quarter ended 30 June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP Chartered Accountants Firm Registration No: 001076N/N500013

Nalín Jaín Partner Membership No. 503498

UDIN: 23503498BGRGCR1415

Chartered Accountants

Place: New Delhi Date: 26 July 2023





STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

| | | Year ended | | |
|---|--------------|--------------------------------|--------------|---------------|
| PARTICULARS | 30 June 2023 | Quarter ended 31 March 2023 | 30 June 2022 | 31 March 2023 |
| | (Unaudited) | (refer note No 4) | (Unaudited) | (Audited) |
| 1. INCOME | | | | |
| a) Revenue from operations | 964.42 | 1,090.70 | 913.95 | 3,970.75 |
| b) Other income | 13.92 | 13.46 | 12.27 | 50.71 |
| Total income (1) | 978.34 | 1,104.16 | 926.22 | 4,021.46 |
| 2. EXPENSES | | | | |
| a) Cost of materials consumed | 151.32 | 160.86 | 174.24 | 687.54 |
| b) Purchases of stock-in-trade | 352.48 | 406.49 | 303.04 | 1,375.49 |
| c) Changes in inventories of finished goods, stock-in-trade and work-in-progress | 8.91 | 23.21 | (47.33) | (79.67 |
| d) Employee benefits expense | 86.86 | 88.91 | 87.57 | 354.00 |
| e) Finance costs | 2.54 | 3.44 | 2.05 | 10.80 |
| f) Depreciation and amortisation expense | 21.82 | 23.03 | 21.50 | 90.91 |
| g) Power and fuel | 141.94 | 171.96 | 189.11 | 783.74 |
| h) Other expenses | 86.38 | 96.68 | 70.53 | 335.24 |
| Total expenses (2) | 852.25 | 974.58 | 800.71 | 3,558.05 |
| 3. Profit before tax (1-2) | 126.09 | 129.58 | 125.51 | 463.41 |
| 4. Tax expense: | | | | |
| a) Current tax | 30.80 | 32.30 | 31.67 | 116.37 |
| b) Deferred tax | 1.63 | 1.04 | 0.49 | 2.65 |
| 5. Profit for the period/ year (3-4) | 93.66 | 96.24 | 93.35 | 344.39 |
| 6. Other comprehensive income | | | | |
| i) Items that will not be reclassified to profit or loss | (0.19) | (0.29) | (0.10) | (0.86 |
| ii) Income-tax relating to items that will not be reclassified to profit or loss | 0.05 | 0.08 | 0.03 | 0.22 |
| Total comprehensive income for the period/ year (comprising profit and other comprehensive income for the period/ year) (5+6) | 93.52 | 96.03 | 93.28 | 343.75 |
| 8. Paid up equity share capital (face value: ₹ 1 per share) | 15.93 | 15.92 | 15.92 | 15.92 |
| 9. Other equity | | | | 2,304.02 |
| 10. Earnings per equity share (EPS): (face value : ₹ 1 per share) (EPS for the quarters is not annualised) | | | | |
| i) Basic | 5.88 | 6.04 | 5.86 | 21.63 |
| ii) Diluted | 5.88 | 6.04 | 5.86 | 21.62 |



Kajaria

Notes:

- 1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26 July 2023 and have undergone 'Limited Review' by the statutory auditors of the Company.
- 2 The above results have been prepared in accordance with the Indian Accounting Standards ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- 3 The Company's business primarily falls within a single business segment in terms of the Indian Accounting Standards 108 'Operating Segments' and hence no additional disclosures are being furnished.
- 4 Figures for the quarter ended 31 March 2023 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures up to the third quarter of the financial year.



Chairman & Managing Director

For and on behalf of the Board

Place: New Delhi Date: 26 July 2023

Walker Chandlok & Co LLP L 41, Connaught Circus, Outer Circle, New Delhi - 110 001 India T +91 11 4500 2219 F +91 11 4278 7071

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Kajaria Ceramics Limited

- We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Kajaria Ceramics Limited ('the Holding Company'), and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and joint venture (refer Annexure 1 for the list of subsidiaries, and joint venture included in the Statement) for the quarter ended 30 June 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Chartered Accountante

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi. 110001, India

Walker Chandiok & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We did not review the interim financial results of six subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 173.26 crores, total net profit after tax of ₹ 9.91 crores and total comprehensive income of ₹ 9.91 crores for the quarter ended on 30 June 2023 as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ 0.02 crores and total comprehensive income of ₹ 0.02 crores, for the quarter ended on 30 June 2023, respectively, as considered in the Statement, in respect of a joint venture, whose interim financial results have not been reviewed by us. These interim financial statements results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/ joint venture is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries/ joint venture, a subsidiary and a joint venture are located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiary/ joint venture from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiary/ joint venture is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiok & Co LLP Chartered Accountants Firm Registration No: 001076N/N500013

Nalin Jain

Partner Membership No. 503498 UDIN: 23503498BGRGCS6964

Place: New Delhi Date: 26 July 2023



Chartered Accountants

Walker Chandiok & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure 1

List of Subsidiaries included in the Statement

- 1. Kajaria Vitrified Private Limited (Formerly known as Jaxx Vitrified Private Limited);
- 2. Kajaria Infinity Private Limited (Formerly known as Cosa Ceramics Private Limited);
- 3. Kajaria Plywood Private Limited;
- 4. Kajaria Bathware Private Limited;
- 5. Kajaria International DMCC;
- 6. South Asian Ceramic Tiles Private Limited;
- 7. Kajaria Sanitaryware Private Limited (step-down subsidiary); and
- 8. Kerovit Global Private Limited (step-down subsidiary).

List of Joint Venture included in the Statement

1. Kajaria RMF Trading LLC.





STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

| | Quarter ended | | | Year ended | |
|---|---------------|-------------------|--------------|---------------|--|
| PARTICULARS | 30 June 2023 | 31 March 2023 | 30 June 2022 | 31 March 2023 | |
| | (Unaudited) | (refer note No 3) | (Unaudited) | (Audited) | |
| 1. INCOME | | | | | |
| a) Revenue from operations | 1,064,23 | 1,204,82 | 1,008.22 | 4,381.93 | |
| b) Other income | 9.26 | 10.42 | 8.09 | 33.62 | |
| Total income (1) | 1,073.49 | 1,215.24 | 1,016.31 | 4,415.55 | |
| 2. EXPENSES | | | | | |
| a) Cost of materials consumed | 234.34 | 259.19 | 253.38 | 1,016.61 | |
| b) Purchases of stock-in-trade | 224.72 | 242.51 | 202.73 | 882.06 | |
| c) Changes in inventories of finished goods, stock-in-trade and work-in-progress | 12.64 | 35.05 | (82.17) | (91.63 | |
| d) Employee benefits expense | 113.67 | 116.44 | 114.39 | 461.24 | |
| e) Finance costs | 5.27 | 7.24 | 3.61 | 22.32 | |
| f) Depreciation and amortisation expense | 30.52 | 34.32 | 32.36 | 132.86 | |
| g) Power and fuel | 193.71 | 241.42 | 268.52 | 1,055.37 | |
| h) Other expenses | 115.94 | 134.27 | 97.78 | 466.27 | |
| Total expenses (2) | 930.81 | 1,070.44 | 890.60 | 3,945.10 | |
| 3. Profit before share of loss from joint venture, exceptional items and tax (1-2) | 142.68 | 144.80 | 125.71 | 470.45 | |
| 4. Share of loss from joint venture | 0.02 | (0.08) | - | (0.08 | |
| 5. Profit before exceptional items and tax (3-4) | 142.70 | 144.72 | 125.71 | 470.37 | |
| 3. Exceptional items | | (4.25) | - | (7.91 | |
| 7. Profit before tax (5-6) | 142.70 | 140.47 | 125.71 | 462.46 | |
| 8. Tax expense: | | | | -02.40 | |
| a) Current tax | 34.17 | 31.76 | 32.04 | 117.37 | |
| b) Deferred tax | (0.58) | (1.98) | 0.71 | (1.11 | |
| 9. Profit for the period/ year | 109.11 | 110.69 | 92.96 | 346.20 | |
| 10. Other comprehensive income | | | | 040.20 | |
| i) Items that will not be reclassified to profit or loss | (0.19) | (0.31) | (0.10) | (0.88 | |
| ii) Income-tax relating to items that will not be reclassified to profit or loss | 0.05 | 0.08 | 0.03 | 0.22 | |
| 11. Total comprehensive income for the period/ year (comprising profit and | 108.97 | 110.46 | 92.89 | 245 54 | |
| other comprehensive income for the period/ year) (9+10) | 100.97 | F10.46 | 92.09 | 345.54 | |
| Profit for the period/ year attributable to: | | | | | |
| a) Owners of the parent | 107.52 | 108.02 | 92.30 | 344.50 | |
| b) Non controlling interests | 1.59 | 2.67 | 0.66 | 1.70 | |
| Other comprehensive income attributable to: | | | | | |
| a) Owners of the parent | (0.14) | (0.19) | (0.07) | (0.62 | |
| b) Non controlling interests | - | (0.04) | | (0.04 | |
| Total comprehensive income attributable to: | 107.00 | 407.00 | | | |
| a) Owners of the parent | 107.38 | 107,83 | 92.23 | 343.88 | |
| b) Non controlling interests | 1.59 | 2.63 | 0.66 | 1.66 | |
| Paid up equity share capital (face value : ₹ 1 per share) Other equity | 15.93 | 15.92 | 15.92 | 15.92 | |
| 3. Other equity | | | | 2,310.86 | |
| 4. Earnings per equity share (EPS): (face value : ₹ 1 per share) (EPS for the | | | | | |
| quarters is not annualised) | | | | | |
| i) Basic | 6.75 | 6.78 | 5.80 | 21.64 | |
| ii) Diluted | 6.75 | 6.78 | 5.80 | 21.62 | |







UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30 JUNE 2023

| | | Year ended | | | |
|---|--------------|-------------------|--------------|---------------|--|
| PARTICULARS | 30 June 2023 | 31 March 2023 | 30 June 2022 | 31 March 2023 | |
| | (Unaudited) | (refer note No 3) | (Unaudited) | (Audited) | |
| 1.Segment revenue | | | | | |
| a) Tiles | 966.21 | 1,095.60 | 916.51 | 3,988.90 | |
| b) Others* | 98.02 | 109.22 | 91.71 | 393.03 | |
| Revenue from operations | 1,064.23 | 1,204.82 | 1,008.22 | 4,381.93 | |
| 2. Segment results | | | | | |
| a) Tiles | 132.96 | 135.01 | 117.22 | 447.15 | |
| b) Others* | 5.73 | 6.61 | 4.01 | 12.00 | |
| Sub Total | 138.69 | 141.62 | 121.23 | 459.15 | |
| Add: Unallocable income | 9.26 | 10.42 | 8.09 | 33.62 | |
| Less: Finance costs | 5.27 | 7.24 | 3.61 | 22.32 | |
| Profit before share of loss from joint venture, exceptional items and tax | 142.68 | 144.80 | 125.71 | 470.45 | |
| Share of profit/(loss) from joint venture | 0.02 | (0.08) | | (0.08) | |
| 4. Profit before exceptional items and tax | 142.70 | 144.72 | 125.71 | 470.37 | |
| Exceptional items | - | (4.25) | - | (7.91) | |
| Profit before tax | 142.70 | 140.47 | 125.71 | 462.46 | |
| Tax expenses | 33.59 | 29.78 | 32.75 | 116.26 | |
| Net profit for the period/year | 109.11 | 110.69 | 92.96 | 346.20 | |
| 5. Segment assets | | | | | |
| a) Tiles | 2,583.67 | 2,659.61 | 2,430.20 | 2,659.61 | |
| b) Others* | 249.40 | 246.54 | 241.83 | 246.54 | |
| c) Unallocable assets | 454.42 | 424.38 | 431.36 | 424.38 | |
| Total segment assets | 3,287.49 | 3,330.53 | 3,103.39 | 3,330.53 | |
| 6. Segment liabilities | | | | | |
| a) Tiles | 501.82 | 557.33 | 537.37 | 557.33 | |
| b) Others* | 74.09 | 73.37 | 63.24 | 73.37 | |
| c) Unallocable liabilities | 210.20 | 295.41 | 228.11 | 295.41 | |
| Total segment liabilities | 786.11 | 926.11 | 828.72 | 926.11 | |



* Other business segment relates to bathware, sanitaryware and plywood business, which is not separately reportable.





Notes:

- 1 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26 July 2023 and have undergone 'Limited Review' by the statutory auditors of the Company.
- 2 The above results have been prepared in accordance with the Indian Accounting Standards ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- 3 Figures for the quarter ended 31 March 2023 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.



Place: New Delhi Date: 26 July 2023





EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

| Sr No | | Quarter ended | | | Year ended | |
|----------|--|---------------|---------------|--------------|---------------|--|
| | Particulars | 30 June 2023 | 31 March 2023 | 30 June 2022 | 31 March 2023 | |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) | |
| 1 | Income | | | | | |
| | a) Revenue from operations | 1,064.23 | 1,204.82 | 1,008.22 | 4,381.93 | |
| | b) Other income | 9.26 | 10.42 | 8.09 | 33.62 | |
| 2 | Profit before share of loss from joint venture, exceptional items and tax | 142.68 | 144.80 | 125.71 | 470.45 | |
| 3 | Net Profit for the period (before Tax, Exceptional and/or Extraordinary items) | 142.70 | 144.72 | 125.71 | 470.37 | |
| 4 | Net Profit for the period before Tax (after Exceptional and/or Extraordinary items) | 142.70 | 140.47 | 125.71 | 462.46 | |
| 5 | Net Profit for the period after Tax (after Exceptional and/or Extraordinary items and after minority interest) | 107.52 | 108.02 | 92.30 | 344.50 | |
| 6 | Total comprehensive income for the period [Comprising Profit for the period (after tax), Other comprehensive income (after tax) and after minority interest] | 107.38 | 107.83 | 92.23 | 343.88 | |
| 7 | Equity share capital (Face value of Re 1/- per share) | 15.93 | 15.92 | 15,92 | 15.92 | |
| 8 | Other equity (excluding revaluation reserve) as shown in the audited balance sheet of the previous year. | | | | 2,310.86 | |
| 9 | Earnings per equity share (EPS): (face value : ₹ 1 per share) (EPS for the quarters/periods is not annualised) | | | | | |
| | a) Basic: | 6.75 | 6.78 | 5.80 | 21.64 | |
| | b) Diluted: | 6.75 | 6.78 | 5.80 | 21.62 | |

Notes:

1 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26 July 2023. The statutory auditors have expressed an unmodified audit opinion on these results.

2 The above results have been prepared in accordance with the Indian Accounting Standards ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.

3 Additional information on standalone financial results is as follows:

| Sr No | Particulars | | Quarter ended | | | |
|----------|---|--------------|---------------|--------------|---------------|--|
| | | 30 June 2023 | 31 March 2023 | 30 June 2022 | 31 March 2023 | |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) | |
| 1 | Income | | | | | |
| | a) Revenue from operations | 964.42 | 1,090.70 | 913.95 | 3,970.75 | |
| | b) Other income | 13.92 | 13.46 | 12.27 | 50.71 | |
| 2 | Net Profit before tax | 126.09 | 129.58 | 125.51 | 463.41 | |
| 3 | Net Profit after tax | 93.66 | 96.24 | 93.35 | 344.39 | |
| 4 | Total comprehensive income for the period | 93.52 | 96.03 | 93.28 | 343.75 | |

5 The above is an extract of the detailed format of Financial Results for the quarter ended 30 June 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Standalone and Consolidated Financial Results are available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) respectively and on the Company's website at www.kajariaceramics.com.

For and on behalf of the Board

shok Kajaria Chairman & Managing Director

Place: New Delhi Date: 26 July 2023

KAJARIA CERAMICS LIMITED

Regd Office: SF-11, Second Floor, JMD Regent Plaza, Mehrauli-Gurgaon Road, Village Sikanderpur Ghosi, Gurgaon -122001 (Haryana) Corporate Office: J-1/B-1 (Extn), Mohan Co-operative Industrial Estate, Mathura Road New Delhi-110044 Ph: 91-11-26946409 Fax: 91-11-26949544, 91-11-26946407 CIN: L26924HR1985PLC056150, E-mail: investors@kajariaceramics.com Website: www.kajariaceramics.com