

# KAISER CORPORATION LIMITED

Timmy Arcade, Unit No. 406, Makwana Road,  
Marol, Andheri (East), Mumbai-400 059  
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E: kaiserpressltd@gmail.com  
kaiserpress@rediffmail.com  
W: www.kaiserpress.com  
CIN: L22210MH1993PLC074035

The Executive Director  
Listing Department  
Department of Corporate Services  
The Bombay Stock Exchange Ltd  
P. J. Towers, Dalal Street, fort,  
Mumbai 400001.

KCL/183/2018-19  
October 31, 2018

Dear Sir/Madam

Ref.: Company Code: 531780

Sub: Unaudited Standalone Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2018 and Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2018 under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find attached herewith the following:

- 1) Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2018 duly signed by our Auditors M/s. Suresh Surana & Associates LLP.
- 2) Unaudited Standalone Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2018 in your prescribed proforma duly signed by the Managing Director.
- 3) Outcome/Proceedings of the Board Meeting dated 31<sup>st</sup> October, 2018.

Kindly acknowledge the same.

Thanking you

Sincerely



Bhushanlal Arora  
Managing Director  
Encl: as above

Suresh Surana & Associates LLP

13th Floor, Balhrajwair  
229, Nariman Point  
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LLP Identity No. AAB-7509

## LIMITED REVIEW REPORT

The Board of Directors  
Kaiser Corporation Limited,  
Timmy Arcade, Fourth Floor,  
Unit No. 406, Makwana Road,  
Andheri (East), Mumbai - 400059

1. We have reviewed the accompanying statement of unaudited standalone financial results of Kaiser Corporation Limited ("the Company") for the quarter and half year ended 30 September 2018, ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by the Circulars No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results which are prepared in accordance with recognition and measurement principles prescribed under Indian Accounting Standard notified under the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Surana & Associates LLP  
Chartered Accountants  
Firm's Registration No.121750W / W -100010

  
Ramesh Gupta  
Partner  
Membership No.: 102306  
Place: Mumbai  
Dated: 31 October 2018



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2018							(Amount in Lakhs)
Sr. No.	Particulars	Quarter Ended			Period Ended		Year end
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	Revenue from operations	18.80	16.43	17.24	35.23	32.82	65.90
	Other income	0.55	0.53	0.49	1.06	0.54	2.28
	<b>Total income from operations</b>	<b>19.35</b>	<b>16.96</b>	<b>17.73</b>	<b>36.31</b>	<b>33.36</b>	<b>68.18</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1.35	1.33	3.61	2.50	6.75	9.32
	(b) Purchase of stock in trade	3.92	1.64	-	5.56	-	3.93
	(c) Changes in inventories of work-in-progress	0.25	(0.05)	0.42	0.17	0.48	0.51
	(d) Employee benefits expense	6.91	7.58	6.11	14.40	12.61	24.40
	(e) Depreciation and amortisation expenses	0.06	0.04	0.04	0.10	0.08	0.17
	(f) Printing charges	0.55	1.89	1.87	2.44	3.04	6.50
	(g) Other expenditures	5.76	4.07	4.91	9.83	9.48	19.41
	<b>Total expenses</b>	<b>18.80</b>	<b>16.47</b>	<b>16.96</b>	<b>36.27</b>	<b>32.44</b>	<b>64.24</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>0.55</b>	<b>0.49</b>	<b>0.77</b>	<b>1.04</b>	<b>0.92</b>	<b>3.94</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>0.55</b>	<b>0.49</b>	<b>0.77</b>	<b>1.04</b>	<b>0.92</b>	<b>3.94</b>
<b>6</b>	<b>Tax expense</b>						
	Current tax	-	-	-	-	-	(0.40)
	Current tax (MAT)	(0.10)	(0.09)	(0.06)	(0.19)	(0.17)	(0.35)
	MAT credit entitlement	0.17	0.02	0.06	0.19	0.06	0.35
	Deferred tax	(0.08)	0.04	(0.25)	(0.02)	(0.19)	(0.24)
<b>7</b>	<b>Profit/(Loss) after tax (5-6)</b>	<b>0.55</b>	<b>0.46</b>	<b>0.52</b>	<b>1.02</b>	<b>0.63</b>	<b>3.30</b>
<b>8</b>	<b>Other comprehensive income/(Loss)</b>						
	Items that will not be reclassified to profit or loss						
	Gain/loss on actuarial valuation of post employment benefits	-	-	-	-	-	(0.18)
	Less: Income tax expense	-	-	-	-	-	0.04
	<b>Other comprehensive income/(Loss)</b>			<b>0.50</b>			<b>(0.11)</b>
<b>9</b>	<b>Total Comprehensive Income/(Loss) for the period (7+8)</b>	<b>0.55</b>	<b>0.46</b>	<b>0.52</b>	<b>1.02</b>	<b>0.63</b>	<b>3.19</b>
<b>10</b>	<b>Paid-up equity share capital (Face Value of Rs. 1 per share)</b>	<b>526.21</b>	<b>526.21</b>	<b>526.21</b>	<b>526.21</b>	<b>526.21</b>	<b>526.21</b>
<b>11</b>	<b>Earnings per equity Share (Not Annualised)</b>						
	Basic (in Rs.)	0.001	0.001	0.001	0.002	0.001	0.006
	Diluted (in Rs.)	0.001	0.001	0.001	0.002	0.001	0.006

STATEMENT OF STANDALONE ASSETS AND LIABILITIES			(Amount in Lakhs)	
Particulars	As at	As at		
	30/09/2018	30/09/2017	Unaudited	Unaudited
<b>ASSETS</b>				
(1) Non-current assets				
(a) Property, plant and equipment			0.72	0.38
(b) Other intangible assets			0.21	0.27
(c) Financial assets				
(i) Investments			447.28	441.19
(ii) Other financial assets			1.56	1.44
(d) Deferred tax assets (net)			5.76	5.55
(e) Income tax assets			2.26	1.56
(f) Other non-current assets			0.06	0.25
<b>Total non-current assets</b>			<b>457.55</b>	<b>451.03</b>
(2) Current assets				
(a) Financial assets				
(i) Inventories			1.20	1.75
(ii) Trade receivables			25.39	19.53
(iii) Cash and cash equivalents			4.68	7.56
(b) Other current assets			2.19	2.02
<b>Total current assets</b>			<b>33.46</b>	<b>30.86</b>
<b>TOTAL ASSETS</b>			<b>491.01</b>	<b>481.89</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
(a) Equity share capital			526.02	526.02
(b) Other equity			(49.01)	(54.22)
<b>TOTAL EQUITY</b>			<b>477.01</b>	<b>471.80</b>
<b>LIABILITIES</b>				
(1) Non-current liabilities				
Provisions			-	0.55
<b>Total non-current liabilities</b>				<b>0.55</b>
(2) Current liabilities				
(a) Financial liabilities				
(i) Trade payables				
Outstanding dues of micro enterprises and small enterprises			-	-
Outstanding dues of creditors other than micro enterprises and small enterprises			10.44	7.45
(ii) Other financial liabilities			2.32	0.48
(b) Other current liabilities			1.41	1.38
(c) Provisions			0.32	0.23
<b>Total current liabilities</b>			<b>14.49</b>	<b>9.54</b>
<b>TOTAL LIABILITIES</b>			<b>14.49</b>	<b>10.09</b>
<b>TOTAL EQUITY AND LIABILITIES</b>			<b>491.50</b>	<b>481.89</b>



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### Notes :

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 31 October 2018 and a limited review of the same has been carried out by the statutory auditors of the Company
- 2 The Company is engaged in "Printing of labels and cartons, Magazines and Articles of Stationery". Hence, the Company has single Operating segment for the purpose of Indian Accounting Standard (Ind AS) -108 on "Segment Reporting".
- 3 Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". Based on the assessment done by the Management, there is no impact on the revenue recognised during the period.
- 4 The previous quarter / year figures have been rearranged / regrouped / reclassified, to make these comparable with figures of the current quarter.



On behalf of the Board of Directors  
For Kaiser Corporation Limited

  
Bhushanlal Arora  
Managing Director  
DIN : 00416032

Place: Mumbai  
Dated: 31 October 2018

The Executive Director  
The Listing Department  
Department of Corporate Services  
The Bombay Stock Exchange Ltd  
P J Towers, Dalal Street, Fort,  
**Mumbai 400001**

KCL\182\2018-19  
October 31, 2018

Dear Sir / Madam

**Sub: Outcome of the Board meeting.**  
**Ref: Company code: 531780**

As per SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we are providing herewith the outcome of the Board meeting held on 31<sup>st</sup> October, 2018 as under:

Proceeding of the meeting commenced at: 3.30 p.m.

The meeting was concluded at 4.30 p.m.

**Chairman:** Mr. Bhushanlal Arora

**Leave of Absence:** The Board noted about the Directors who were present.

**Minutes of the previous Board meeting**

Minutes of the previous Board meeting read and confirmed.

**Un-audited Financial Results for the Quarter and Half year ended 30 September, 2018**

The Board discussed about the Un-Audited Financial Results for the quarter recommended by the Audit committee along with the Limited Review Report was placed on the table for the perusal and approval of the Board.

The Board approved the Financial Results and the resolution was passed authorising the Managing Director to sign the copy of the results and to submit it to The BSE and to publish as per the Listing Regulations.

Vote of thanks:

There was no other agenda other than general compliance and the meeting was terminated with vote of Thanks.

Sincerely



Managing Director

