

KAISER

CORPORATION LIMITED

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CIN: L22210MH1993PLC074035

To
BSE Ltd,
Listing Department,
Department of Corporate Services
The Bombay Stock Exchange Ltd
P. J. Towers, Dalal Street, fort,
Mumbai -400001.

KCL/14/2023-24
May 30, 2023

Dear Sir/Madam

Ref.: Company Code: 531780

Sub: Standalone and Consolidated Audited Financial Results along with Auditors Reports
And Declaration in case of Audit Reports with unmodified options for the fourth quarter
and year ended 31st March, 2023.

Please find attached herewith the followings:

1. Independent Auditors Reports on quarterly and year to date on the Standalone Financial Statements duly signed by Auditors.
2. Standalone Audited Financial Results for the quarter and year ended 31st March, 2023 in your prescribed proforma duly signed by the Managing Director
3. Independent Auditors Reports on quarterly and year to date on the Consolidated Financial Statements duly signed by Auditors.
4. Consolidated Audited Financial Results for the quarter and year ended 31st March, 2023 in your prescribed proforma duly signed by the Managing Director.
5. Declaration in case of Audit Reports with unmodified option.
6. Outcome/Proceedings of the Board Meeting dated 30th May, 2023.

Kindly acknowledge the same.

Thanking you

Sincerely



Bhushanlal Arora
Managing Director

DIN: 00416032

Encl: As above



Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Report on quarterly and year to date Standalone Financial Results of Kaiser Corporation Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

To the board of directors of Kaiser Corporation Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of M/s Kaiser Corporation Limited (the company) for the quarter ended 31st March 2023 and the year-to-date results for the period from 01st April 2022 to 31st March 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the **net profit** and other comprehensive income and other financial information for the quarter ended 31st March 2023 as well as the year-to-date results for the period from 1st April 2022 to 31st March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the **net profit** and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and



other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

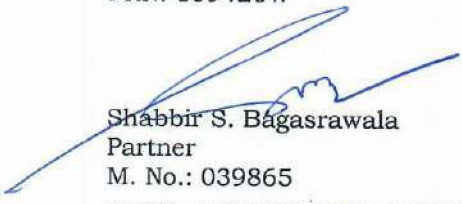
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes results for the quarter ended 31st March 2023, being balancing figures between audited figures in respect of full financial year ended 31st March 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Shabbir & Rita Associates LLP
Chartered Accountants
FRN: 109420W




Shabbir S. Bagasrawala
Partner

M. No.: 039865

UDIN: 23039865BGWXJO5776

Place: Mumbai

Date: 30th May 2023

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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023						
(Amount in Lakhs)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from operations	18.56	13.89	12.05	55.37	57.04
	Other income	1.08	1.17	0.46	4.39	2.10
	Total income	19.65	14.86	12.51	59.75	59.14
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.43
	(b) Purchase of stock in trade	5.53	3.51	1.94	15.50	14.50
	(c) Changes in inventories of work-in-progress	0.36	(0.36)	0.00	0.00	0.15
	(d) Employee benefits expense	7.65	6.00	5.82	25.66	24.80
	(e) Finance costs	0.57	0.00	1.00	0.57	1.26
	(f) Depreciation and amortisation expenses	0.02	0.03	0.03	0.15	0.24
	(g) Other expenditures	2.72	4.27	2.73	13.23	13.04
	Total expenses	16.85	13.45	11.53	55.11	54.42
3	Profit before exceptional items and tax (1-2)	2.80	1.41	0.98	4.65	4.72
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	2.80	1.41	0.98	4.65	4.72
6	Tax expense					
	Current tax	0.72	-	-0.53	0.72	-
	MAT credit entitlement	(0.72)	-	-0.46	(0.72)	-
	Deferred tax	(0.01)	0.13	0.17	0.27	1.01
	Prior period tax adjustments	0.00	0.00	0.32	0.67	0.41
7	Profit/(Loss) after tax (5-6)	2.81	1.29	1.50	3.70	3.30
8	Other comprehensive income/(Loss), net of tax					
	Items that will not be reclassified to profit or loss					
	Gain / loss on actuarial valuation of post employment benefits	0.87	-	(0.76)	0.87	(0.76)
	Less: Income tax expense	(0.23)	-	-	(0.23)	-
	Other comprehensive income/(Loss)	0.64	-	(0.76)	0.64	(0.76)
9	Total Comprehensive Income/(Loss) for the period (7+8)	3.45	1.29	0.74	4.34	2.54
10	Paid-up equity share capital (Face Value of Rs.1 per share)	526.21	526.21	526.21	526.21	526.21
11	Other equity (excluding revaluation reserve as per balance sheet of previous accounting year)	-	-	-	(52.74)	(57.08)
12	Earnings per equity Share (Not Annualised)					
	Basic (in Rs.)	0.0053	0.0024	0.0029	0.0070	0.0063
	Diluted (in Rs.)	0.0053	0.0024	0.0029	0.0070	0.0063

STATEMENT OF STANDALONE ASSETS AND LIABILITIES		
(Amount in Lakhs)		
Particulars	As at	As at
	31/03/2023	31/03/2022
	Audited	Audited
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	0.02	0.14
(b) Other intangible assets	-	0.02
(c) Investment in Subsidiaries	456.49	454.10
(d) Financial assets		
(i) Investments	0.09	0.04
(e) Deferred tax assets (net)	0.23	0.51
Total non-current assets	456.83	454.81
(2) Current assets		
(a) Financial assets		
(i) Inventories	-	-
(ii) Trade receivables	18.44	27.32
(iii) Cash and cash equivalents	5.37	6.74
(b) Other current assets	5.49	3.67
Total current assets	29.29	37.73
TOTAL ASSETS	486.13	492.55
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	526.02	526.02
(b) Other equity	-52.74	-57.08
TOTAL EQUITY	473.27	468.93
LIABILITIES		
(1) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	11.75
(ii) Trade payables	4.99	3.54
(iii) Other financial liabilities	4.50	6.27
(b) Other current liabilities	1.84	1.54
(c) Provisions	1.52	0.51
Total current liabilities	12.85	23.62
TOTAL LIABILITIES	12.85	23.62
TOTAL EQUITY AND LIABILITIES	486.13	492.55



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STATEMENT OF CASH FLOW			
Sr. No.	Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	4.65	4.72
	Adjustments:		
	Depreciation and amortisation expense	0.15	0.24
	Excess provision written back*	-	(0.43)
	Interest expenses**	0.57	1.26
	Interest on fixed deposit and others	(0.20)	(0.24)
	Fair valuation of financial guarantee income	(4.18)	(1.43)
	Operating profit before working capital changes	0.98	4.12
	Movements in working capital:		
	Increase/(Decrease) in trade payables and other liabilities	2.01	(0.85)
	Increase/(Decrease) in other financial liabilities	2.42	4.19
	Decrease/(Increase) in inventories	-	0.30
	Decrease/(Increase) in trade and other receivables	7.79	(2.43)
	Decrease/(Increase) in Investment	(2.39)	(4.18)
	Decrease/(Increase) in other financial assets	-	0.20
	Cash generated from / (used in) operations	10.79	1.34
	Direct taxes paid (net of refunds)		-
	NET CASH FROM / (USED IN) OPERATING ACTIVITIES	10.79	1.34
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, plant and equipment	-	(0.14)
	Interest received	0.20	0.24
	Investment in Equity Shares	(0.05)	(0.04)
	NET CASH (USED IN) INVESTING ACTIVITIES	0.15	0.05
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Short term borrowings	(11.75)	1.00
	Interest expenses**	(0.57)	(1.26)
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES	(12.32)	(0.26)
	NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	(1.37)	1.14
	Cash and cash equivalent at beginning of year	6.74	5.61
	Cash and cash equivalent at end of year	5.37	6.74
	COMPONENTS OF CASH AND CASH EQUIVALENTS		
	Cash-on-hand	0.60	0.46
	Balances with banks		
	- in current accounts	3.27	1.78
	- in Fixed Deposits	1.50	4.50
	TOTAL CASH AND CASH EQUIVALENTS	5.37	6.74

Notes :

- The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 30/05/2023 and a limited review of the same has been carried out by the statutory auditors of the Company.
- The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company is engaged in "Printing of labels and cartons, Magazines and Articles of Stationery". Hence, the Company has single Operating segment for the purpose of Indian Accounting Standard (Ind AS) -108 on "Segment Reporting".
- The previous period figures have been rearranged / regrouped / reclassified, to make these comparable with figures of the current period.
- The financial result of the Company will be available on our website www.kaiserpress.com.

On behalf of the Board of Directors
For Kaiser Corporation Limited



Bhushanlal Arora
Managing Director
DIN : 00416032

Place: Mumbai
Dated: 30/05/2023

Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Report on quarterly and year to date Consolidated Financial Results of Kaiser Corporation Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

To the board of directors of Kaiser Corporation Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated quarterly financial results of Kaiser Corporation Limited (herein after referred to as "Holding Company") and its subsidiary (together referred to as "the Group") for the quarter ended 31st March 2023 and the year-to-date results for the period from 01st April 2022 to 31st March 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement includes financial results of: 1) Kaiser Corporation Limited [Holding Company], 2) Xicon International Limited;

- iii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iv. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the **net profit** and other comprehensive income and other financial information for the quarter ended 31st March 2023 as well as the year-to-date results for the period from 1st April 2022 to 31st March 2023

Basis for Opinion

We conducted our audit of the consolidated financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis Matter

We draw your attention to

In case of Subsidiary company, the company has not collected/paid from/ to overseas parties aggregating to Rs.52.14 lakhs out of 433.57 lakhs and Rs. 38.73 out of 89.47 lakhs respectively, which are outstanding for recovery/payment for a period more than 3 years as at 31/03/2023. These amounts have remained outstanding beyond period stipulated under Foreign Exchange Management Act('FEMA').

Our Opinion is not modified in respect of these matters.



Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the consolidated **net profit** and consolidated other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors of respective company included in the Group are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies include in the Group are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding financial information of the entities or business activities within the Group to express an opinion on the consolidated financial results. We are responsible for direction, supervision and performance of the audit of the financial results of such entities included in the consolidated financial result of which we are independent Auditors.

Materiality is the magnitude in the consolidated financial results that, individually or in aggregate, makes it probable that economic decision of the reasonably knowledgeable user of consolidated financial result may be influenced. We consider quantitative materiality and qualitative factors in, (i) planning the scope of our audit work and in evaluating the result of audit work; and (ii) to evaluate the effect of any identified misstatement in consolidated financial result.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

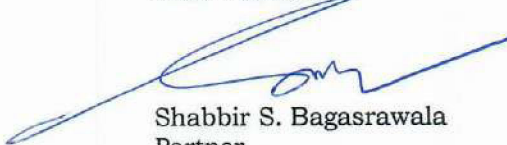
Other Matter

The statement includes results for the quarter ended 31st March 2023, being balancing figures between audited figures in respect of full financial year ended 31st March 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Shabbir & Rita Associates LLP

Chartered Accountants

FRN: 109420W



Shabbir S. Bagasrawala
Partner

M. No.: 039865

UDIN: 23039865BGWXJP6595

Place: Mumbai



Date: 30th May 2023



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Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2023					
Sr. No.	Particulars	Quarter Ended			Year Ended
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23
		Audited	Unaudited	Audited	Audited
1	INCOME				
	Revenue from operations	1,283.91	(235.60)	1,248.86	1,894.73
	Other income	84.31	41.54	7.00	153.54
	Total Income	1,368.22	(194.06)	1,255.86	2,038.27
2	EXPENSES				
	Cost of materials consumed	146.81	34.24	497.16	493.31
	Purchase of stock in trade	7.18	89.27	108.87	114.33
	Changes in inventory of work in progress	124.39	(298.81)	(34.55)	(110.63)
	Employee benefits expense	79.80	56.55	72.30	281.17
	Finance cost	54.12	21.24	35.23	111.82
	Depreciation and amortisation expenses	5.15	5.07	5.28	20.40
	Other expenses	145.59	115.58	440.00	1,070.59
	Total Expenses	563.03	23.15	1,124.29	1,980.97
3	Profit/(Loss) before tax (1-2)	805.19	(217.21)	131.57	57.30
4	Tax expense:				
	Less:- Current Tax	10.24	-	41.85	10.24
	Less:- Earlier Year Tax	0.67	-	-	0.67
	Add/(Less):- Deferred Tax Asset / (Liability)	21.52	(1.49)	0.62	21.80
	Add/Less: MAT Credit	(0.72)		(0.46)	(0.72)
	Short/excess provision for income tax				
	Tax expense	31.71	(1.49)	42.01	31.99
5	Profit (Loss) for the year after tax (3-4)	773.48	(215.71)	89.56	25.31
6	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Remeasurement gain/(loss) on defined benefits plan	13.32	(7.88)	0.69	8.25
	Less: Income tax expense	-	-	-	-
	Fair value changes on equity instruments through other comprehensive income	(10.37)	9.23	(0.39)	(3.36)
	Less: Income tax expense	1.27	-	0.37	1.27
	Other comprehensive income/(Loss)	1.68	1.35	0.68	3.61
7	Total comprehensive (loss) / Income for the year (5+6)	775.16	(214.36)	90.24	28.92
8	Total Comprehensive Income/ (Loss) attributable to:				
	Owners of the parent	428.06	(118.43)	50.35	15.76
	Non-Controlling Interest	347.11	(95.93)	39.89	13.16
	Of the Total Comprehensive Income/(Loss) included above, Profit/(Loss) for the year attributable to:				
	Owners of the parent	427.13	(119.18)	50.31	13.76
	Non-Controlling Interest	346.34	(96.53)	39.24	11.55
	Of the Total Comprehensive Income/ (Loss) including above, Other Comprehensive Income/ (Loss) attributable to:				
	Owners of the parent	0.93	0.75	0.03	2.00
	Non-Controlling Interest	0.75	0.61	0.64	1.62
9	Paid-up equity share capital (Face Value of Rs. 1 per share)	526.21	526.21	526.21	526.21
10	Earnings per equity share (face value of Rs. 1 each):				
	Basic (in Rs.)	0.81	(0.41)	0.10	0.03
	Diluted (in Rs.)	0.81	(0.41)	0.10	0.03
Notes :					
1	The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 30 May 2023				
2	The above consolidated financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) rule 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.				
3	The figure reported in the consolidated financial results for the quarter ended 31 March 2023 and 31 March 2022 are being the balancing figures between audited figures in respect of the full financial year ended 31 March 2023 and 31 March 2022 and the published unaudited nine months consolidated figures upto 31 December 2022 and 31 December 2021, which were subject to limited review by the auditors.				
4	Code On Social Security, 2020 The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and the Rules thereunder. The Ministry of Labour and Employment has also released draft rules thereunder on 13 November 2020, and has invited suggestions from the stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any, and account the same once the rules are notified and become effective.				
5	The previous quarter/year figures have been rearranged / regrouped /reclassified wherever considered necessary to make these comparable with those of the current year/period.				
6	The financial result of the Company will be available on our website www.kaiserpress.com.				
		On behalf of the Board of Directors For Kaiser Corporation Limited			
		 Bhushanlal Arora Managing Director DIN: 00416032			
Place : Mumbai					
Dated : 30/05/2023					

KAISER

CORPORATION LIMITED

Registered Office: Unit No. 283-287, 'F' Wing, 2nd Floor,
Solaris-I, Saki Vihar Road, Andheri (E), Mumbai-400 072
T: +91 22 2269 0034, +91 8169376816
E: kaisercorpltd@gmail.com
E: compliancekaiser@gmail.com
W: www.kaiserpress.com
CIN: L22210MH1993PLC074035

Statement of Consolidated Assets and Liabilities		
(INR in Lakhs)		
Particulars	As at 31/03/2023	As at 31/03/2022
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	165.76	178.42
Goodwill on Consolidation	210.46	210.46
Intangible assets	0.69	0.45
Financial assets		
(i) Investment	6.06	9.38
(ii) Other Financial Assets	-	-
Deferred tax assets (net)	23.57	46.42
Other non-current assets	16.57	7.82
Total non-current assets	423.11	452.95
Current assets		
Inventories	645.16	316.68
Financial assets		
(i) Trade receivables	2,080.89	1,807.09
(ii) Cash and cash equivalents	5.80	18.93
(iii) Bank Balances other than (ii) above	106.08	36.42
(iv) Other financial assets	24.30	49.22
Other current assets	560.16	419.53
Total current assets	3,422.40	2,647.88
TOTAL ASSETS	3,845.51	3,100.82
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	526.02	526.02
Other equity	169.86	154.10
TOTAL EQUITY	695.87	680.11
Non-Controlling Interest	349.81	336.65
	1,045.69	1,016.76
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Provisions	4.17	5.41
Total non-current liabilities	4.17	5.41
Current liabilities		
Financial liabilities		
(i) Short term borrowings	1,024.42	576.13
(ii) Trade payables		
Outstanding dues of micro enterprises and small enterprises	5.27	55.60
Outstanding dues of creditors other than micro enterprises and small enterprises	1,336.39	1,208.41
(iii) Other financial liabilities	80.37	60.65
Other current liabilities	340.70	150.76
Provisions	1.62	8.06
Current Tax Liabilities (net)	6.88	19.03
Total current liabilities	2,795.64	2,078.65
TOTAL LIABILITIES	2,799.82	2,084.06
TOTAL EQUITY AND LIABILITIES	3,845.51	3,100.82



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Statement of Unaudited Consolidated Cash Flows			
		(INR in Lakhs)	
Sr. No.	Particulars	As at	As at
		31/03/2023	31/03/2022
		Audited	Audited
A	Cash flow from operating activities		
	Profit before tax	57.30	141.45
	Adjustment for :		
	Interest income	(4.39)	(3.92)
	Finance Cost	111.82	90.25
	Depreciation and amortization expense	20.40	20.64
	Loss/(Profit) on sale of property, plant and equipment (net)	-	-
	Profit on sale of investments	(0.00)	-
	Fair Value (gain)/loss on investment	-	-
	Bad debts / advances written off	3.62	-
	Provision for doubtful debts	-	11.54
	Interest in OCI	3.61	(1.71)
	Excess provision written back	(3.62)	(7.54)
	Unrealised foreign exchange difference	-	-
	Operating profit before working capital changes	188.73	250.69
	Movements in working capital:		
	Decrease/(increase) in trade receivables and other receivables	(277.42)	98.56
	Decrease/(increase) in other financial assets	24.92	(6.34)
	Decrease/(increase) in inventories	(328.48)	(111.52)
	Decrease/(increase) in non-current assets	(8.75)	6.35
	Decrease/(increase) in current assets	(140.63)	(238.01)
	(Decrease)/increase in trade payables and other payables	81.28	157.20
	Decrease/(increase) in other current liabilities	189.93	132.67
	Decrease/(increase) in other non-current liabilities	(1.24)	1.27
	Decrease/(increase) in other financial liabilities	19.72	16.82
	Decrease/(increase) in Current Tax Liabilities	(21.30)	(38.44)
	Decrease/(increase) in short term provisions	(6.44)	(3.52)
	Cash generated from operations	(279.69)	265.76
	Direct taxes paid (net refunds)	-	(8.75)
	Net cash flow from operating activities [A]	(279.69)	257.00
B	Cash flows from investing activities		
	Purchase of property, plant and equipment (including capital work in progress and capital advance)	(7.97)	(12.53)
	Proceeds from sale of property, plant and equipment	-	-
	Purchase of Investment	(0.09)	(0.04)
	Proceeds from sale of investments	0.04	0.05
	Investments in / (Proceeds from fixed deposit) (having original maturity of less than 12 months)	(69.66)	27.33
	Interest in OCI	3.36	1.73
	Interest income	4.39	3.92
	Net cash flow used in investing activities [B]	(69.91)	20.46
C	Cash flows from financing activities		
	Interest expenses	(111.82)	(90.25)
	Proceeds from/(Repayment of) borrowings (net)	448.29	(181.63)
	Net cash flow from / (used in) financing activities [C]	336.47	(271.88)
	Net increase in cash and cash equivalents (A+B+C)	(13.12)	5.59
	Cash and cash equivalents - Opening balance	18.93	13.34
	Cash and cash equivalents - Closing balance	5.80	18.93
	Net increase/(decrease) as disclosed above	(13.12)	5.59



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Statement of Audited Consolidated Segment Wise Revenue, Result and Capital Employed for the Quarter and Year Ended March 31, 2023					
(INR in Lakhs)					
Particulars	Quarter Ended			Year Ended	
	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
a) Printing	18.56	13.69	12.05	55.37	57.04
b) Infrastructure projects	1,266.16	(241.07)	1,256.41	1,848.39	3,267.44
Gross revenue	1,284.72	(227.38)	1,268.46	1,903.76	3,324.49
Less: Inter segment revenue	(0.81)	(4.31)	(12.61)	(19.03)	(19.60)
Net revenue	1,283.91	(231.69)	1,255.86	1,884.73	3,304.89
2. Segment results: profit before tax, interest and share of profit from associates					
a) Printing	2.32	0.37	8.72	1.03	4.54
b) Infrastructure projects	856.99	(196.34)	368.29	168.09	227.16
	859.31	(195.97)	377.01	169.12	231.70
Less: Finance costs	(54.12)	(21.24)	(34.52)	(111.82)	(90.25)
Add: Profit on sale of investments in subsidiary company	-	-	-	-	-
Add/less: Exceptional items - Loss on cessation of an Associate Company	-	-	-	-	-
Add/less: Share of profit/(loss) of associate	-	-	-	-	-
Profit / (loss) before tax	805.19	(217.21)	342.49	57.30	141.45
3. Segment Assets					
a) Printing	25.61	22.75	26.74	25.61	26.74
b) Infrastructure projects	3,608.33	2,648.69	2,862.24	3,608.33	2,862.24
	3,633.94	2,671.44	2,888.98	3,633.94	2,888.98
Add : Unallocated common assets	210.70	211.55	211.84	210.70	211.84
Total segment Assets	3,844.64	2,882.99	3,100.82	3,844.64	3,100.82
4. Segment Liabilities					
a) Printing	16.20	9.87	7.68	16.20	7.68
b) Infrastructure projects	1,766.59	1,582.19	1,481.21	1,766.59	1,481.21
	1,782.79	1,592.06	1,488.89	1,782.79	1,488.89
Add : Unallocated common liabilities	5.92	-	19.03	5.92	19.03
Total segment Liabilities	1,788.71	1,592.06	1,507.93	1,788.71	1,507.93
Total capital employed	2,055.92	1,290.92	1,592.89	2,055.92	1,592.89



TO WHOM SO EVER IT MAY CONCERN

Considering the Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016 issued by SEBI, we hereby state and declare that there is no qualification in the Audit Report issued by the statutory Auditors i.e. M/S. Shabbir & Rita Associates LLP of the company for the Standalone and Consolidated Financial Results for the Financial Year ended 31st March, 2023.

We request you to kindly take the above information on your records.

Thanking you,

For Kaiser Corporation Limited


Bhushanlal Arora
Managing Director
DIN: 00416032



Place: Mumbai

Date: May 30, 2023

To
BSE Ltd,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street- Fort,
Mumbai- 400001

KCL/15/2023-24
May 30, 2023

Ref: BSE Scrip Code- 531780

Dear Sir / Madam

Sub: Outcome/Proceedings of the Board meeting dated 30th May, 2023

As per SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015; Regulation 30, we are providing herewith the outcome of the Board meeting held on 30th May, 2023 as under:

Proceedings of the meeting commenced at: 3.00 P.M.

The meeting was concluded at: 4.30 P.M.

Chairman: Mr. Bhushanlal Arora took the chair.

Leave of absence: the Board noted about the Directors who were present

Minutes of the Previous Board meeting:

Minutes of the previous Meeting of the Board held on March 28, 2023 was approved and signed by the Chairman.

Audited Financial Results:

The Board discussed about the standalone and consolidated Audited Financial Results for the fourth quarter and financial year ended 31.03.2023 and the copy of the Results with the Auditors Report for the fourth quarter and financial year ended 31st March 2023 as placed on the table was duly approved by the Board and the same was noted and the resolution was passed authorizing the Managing Director of the company to sign the results and furnish the same with the Stock Exchange with the Auditor's report.

Approval of the Balance sheet and the Profit and Loss Account with the Director's Report, Auditor's Report and the Corporate Governance Report

The Board discussed about the standalone and consolidated Balance sheet and the Profit and Loss Account with the Director's Report, Auditor's Report and the Corporate Governance Report for the year ended 31.03.2023 and the copy of the Balance sheet and the Profit and Loss Account with the Director's Report and draft of the Auditor's Report and the Corporate Governance Report for the year ended 31.03.2023 as placed on the table was duly approved by the Board and the same was noted and the resolution was passed authorising the Managing Director of the company to take appropriate decision to send it to all the shareholders of the company.



Rotation of Directors:

Mr. Bhushanlal Arora, Director of the Company is liable to retire by rotation. The matter was discussed and approved by the board and the same was decided to disclose in the notice of the ensuing Annual General Meeting of the Company.

Secretarial Audit report:

The Board discussed about the Secretarial Audit Report and the copy of the Secretarial Audit Report for the year ended 31.03.2023 as placed on the table was duly approved by the Board.

Appointment of Secretarial Auditor:

The Board discussed about appointment of CS G S Jambekar as Secretarial Auditor of the Company for conducting the Secretarial Audit for the financial year 2023-2024 under the provisions of Section 204 of the Companies Act, 2013 read with the Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on such and terms and condition was duly approved by the Board and the same was noted and the resolution was passed.

Approval of Policies:

The Board has reviewed and approved the following Policies of the Company.

1. Policy on criteria for determining Materiality of Events.
2. Policy on Material Subsidiary.
3. Policy on Related Party Transaction

To Register on Issuer Service Portal of NSDL:

The Board discussed and passed resolution on registering the Company on Issuer Service Portal of NSDL and subscribe to various services offered by NSDL

There was no other agenda other than general compliance; the meeting was terminated with vote of thanks.

We request you to kindly take the above information on your records.

Thanking you,

For Kaiser Corporation Ltd.


Bhushanlal Arora
Managing Director
DIN: 00416032

