

KACHCHH MINERALS LIMITED

CIN: L15543MH1981PLC024282

Reg. Office: Shop No 16, S 2nd Floor, Sej Plaza, Marve Road, Nr Nutan Vidya Mandir School,
Malad West, Mumbai - 400 064, Maharashtra, India.

Email Id: kachhmineral@yahoo.in

Date: May 24, 2023

To,
The Secretary,
(Listing Department)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, 21st Floor, Fort,
Mumbai - 400 001
Dear Sir,

Sub: Outcome of the Board Meeting held on May 24, 2023

**Ref: Regulation - 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations,
2015 - Kachchh Minerals Ltd- 531778**

This is to inform you that, the Board of Directors of the Company in its meeting held today has considered and approved;

1. The Audited Standalone Financial Results and Statements of the Company for the quarter and year ended March 31, 2023 respectively together with Auditor's Report thereon and affirms their satisfaction over the results of the Company.

Further, a copy of the Standalone Audited Financial Results, Statement of Assets and Liabilities, Cash flow Statement along with the Audit Report issued by M/s. AMAA & Associates., Chartered Accountants, the Statutory Auditors of the Company on the aforesaid financial results and a declaration on unmodified opinion on the same are enclosed herewith.

Kindly note that the meeting of the Board of Directors commenced at 4.30 P.M. and concluded at 6:30 P.M.

This is for your information and records.

Kindly take above on record.

Thanking you,

For KACHCHH MINERALS LIMITED

DEVISING
TEJABHA
HATHAL

Digitally signed by DEVISING TEJABHA HATHAL
DN: cn=DEVISING TEJABHA HATHAL, o=KACHCHH MINERALS LIMITED, email=devising.tejabha.hathal@kachchhminerals.com, c=IN
Date: 2023.05.24 16:31:00 +05'30'

Devising Tejabha Hathal
Director
(DIN: 09046307)

Encl: As Above

KACHCHH MINERALS LIMITED						
CIN No. : L15543MH1981PLC024282						
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023 Audited	31.12.2022 UnAudited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
I	Revenue related to operations	-	1.96	64.07	61.30	117.33
II	Other income	0.50	0.12	0.12	0.50	0.48
III	Total Income (I + II)	0.50	2.08	64.19	61.80	117.81
IV	Expenses:					
	(a) Cost of materials consumed	0.70	2.68	20.85	25.05	41.96
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-0.79	0.84	3.63	4.36	11.11
	(d) Employee benefits expense	1.91	1.90	1.50	9.25	8.05
	(e) Finance Costs	1.24	0.98	1.11	4.84	2.72
	(f) Depreciation and amortisation expense	1.23	1.25	1.25	4.98	4.99
	(g) Other expenses	2.76	5.67	5.29	22.79	32.24
	Total expenses (IV)	7.05	13.32	33.62	71.27	101.07
V	Profit / (Loss) before exceptional items and tax (I - IV)	-6.55	-11.24	30.57	-9.47	16.74
VI	Exceptional items					
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	-6.55	-11.24	30.57	-9.47	16.74
VIII	Tax expense:					
	- Current tax					
	- Deferred tax					
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	-6.55	-11.24	30.57	-9.47	16.74
X	Profit / (Loss) from discontinued operations					
XI	Tax expense of discontinued operations					
XII	Profit / (Loss) from discontinued operations (after tax) (X - XI)					
XIII	Profit (Loss) for the period (IX + XII)	-6.55	-11.24	30.57	-9.47	16.74
XIV	Other Comprehensive income					
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period					
XVI	Earnings per equity share (for continuing operation before Comprehensive Income):					
	(1) Basic	-0.12	-0.21	0.58	-0.18	0.32
	(2) Diluted	-0.12	-0.21	0.58	-0.18	0.32

Notes

- 1 The audited Financial Results for the Quarter and year ended 31st March, 2023 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 24th day of May, 2023.
- 2 As the Company operates in a single business segment, viz Mining activity in the context of Ind AS - 108, disclosure of segment information is not applicable.
- 3 The Financial Results have been prepared in accordance with the Indian Accounting Standard (Ind AS) specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under section 133 of the Companies Act, 2013.
- 4 Figures have been re-classified / regrouped / re-arranged wherever necessary.

For AMAA & ASSOCIATES

Chartered Accountants

Firm's Regn. No. 013066 C



RAJMAL LABHCHAND MOGRA

Partner

Membership No. : 036687

UDIN23036687BGZFBT1549

Date : 24.05.2023

Place: Mumbai

For Kachchh Minerals Limited

DAKSH NARENDRABHAI TRIVEDI

DIRECTOR

DIN: 05232654

KACHCHH MINERALS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2023

CIN No. : L15543MH1981PLC024282

All amounts in Lakhs

	As at March 31, 2023 (AUDITED)	As at March 31, 2022 (AUDITED)
I ASSETS		
Non-Current Assets		
a) Property, Plants & Equipment	59.17	64.15
b) Financial Assets		
i) Investments		
ii) Loans		
c) Other Non Current Assets		
Total Non-Current Assets	59.17	64.15
Current Assets		
a) Inventories	27.70	32.06
b) Financial Assets		
i) Trade Receivables	39.10	83.45
ii) Cash & Cash Equivalents	51.11	9.94
c) Short-Term Loans and Advances	15.75	9.09
d) Other Current Assets	2.83	2.24
Total Current Assets	136.49	136.78
TOTAL ASSETS	195.66	200.93
II EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	521.18	521.18
b) Other Equity	(390.64)	(381.17)
Total Equity	130.54	140.01
Liabilities		
Non-Current Liabilities		
a) Long-Term Borrowing	62.72	57.55
Total Non-Current Liabilities	62.72	57.55
Current Liabilities		
a) Short-Term Borrowing		
b) Financial Liabilities		
i) Trade Payables	1.28	2.39
c) Other Current Liabilities		
d) Short-Term Provision	1.13	0.98
Total Current Liabilities	2.41	3.37
TOTAL EQUITY AND LIABILITIES	195.66	200.93

For AMAA & ASSOCIATES

Chartered Accountants

Firm's Regn. No. 013066 C



RAJMAL LABHCHAND MOGRA

Partner

Membership No. : 036687

UDIN23036687BGZFBT1549

Date : 24.05.2023

Place: Mumbai

For Kachchh Minerals Limited

DAKSH NARENDRABHAI TRIVEDI
DIRECTOR

DIN: 05232654

Kachchh Minerals Limited
Statement of Cash Flow for the year ended 31 March 2023
CIN No. : L15543MH1981PLC024282

Particulars	Amount in Rs in Lakhs	
	For the year ended 31-March-2023	For the year ended 31-March-2022
Cash flow from/(used in) operating activities		
Profit for the period		
Govt Grant Accrual	-9.47	16.74
Adjustment for:		
Interest expense	-	-
Interest income	4.84	2.69
Depreciation and amortization		-0.48
	4.98	4.99
Movement in working capital:		
(Increase)/decrease in loans and Trade Receivable other financial assets		-
Increase/(decrease) in trade payable and other financial liabilities	44.35	-13.56
(Increase)/decrease in Inventories	-1.11	-3.90
Increase/(decrease) in other liabilities	4.36	11.10
(Increase)/decrease in other Current Assets	0.15	-8.69
	-7.25	
Cash generated/(used) in operations	40.85	8.89
Income tax paid		
Cash generated/(used) in operations	40.85	8.89
Cash flow from/(used) investing activities		
Purchase of Property, Plant and Equipment		
Sale Proceeds of Property, Plant and Equipment		-28.61
Investment		-
Intangible written off		0.48
Interest on fixed deposits		-
	-0.50	-0.44
Cash generated/(used) in investing activities	-0.50	-28.56
Cash flow from/(used in) financing activities		
Proceed /(repayment) of long term borrowings (net)		
Proceed /(repayment) of long term borrowings from related party		51.05
Interest paid	5.16	-30.50
	-4.84	-2.69
Cash generated/(used) in financing activities	0.32	17.86
Net increase/(decrease) in cash and cash equivalents	40.67	-1.81
Add: Cash and cash equivalents at the beginning of the year	1.51	3.32
Cash and cash equivalents at the end of the year	42.18	1.51

**Basis of preparation, Significant accounting policies and
Notes to Accounts**

The accompanying notes are an integral part of financial statements
As per our report of even date attached

For AMAA & ASSOCIATES
Chartered Accountants
Firm's Regn. No. 013066 C



RAJMAL LABHCHAND MOGRA
Partner
Membership No. : 036687
UDIN23036687BGZF8T1549
Date : 24.05.2023
Place: Mumbai

For Kachchh Minerals Limited

(Signature)

DAKSH NARENDRABHAI TRIVEDI
DIRECTOR
DIN: 05232654



A M A A & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on Quarterly and Year to Date Standalone Auditor Financial Results of Kachchh Minerals Limited pursuant to the SEBI (Listing Obligations and Disclosure requirement) Regulations 2015

TO THE BOARD OF DIRECTORS

Kachchh Minerals Limited

Report on the audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying standalone annual financial results of Kachchh Minerals Limited ('the Company') for quarter and the year ended March 31, 2023 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date ('standalone financial results') attached herewith, being submitted by the Company pursuant the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations')

2. In our opinion and to the best of our information and according to the explanations given to us. the aforesaid standalone financial results.

i. Are presented in accordance with the requirements of regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principals laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India of loss and other comprehensive income and other financial information for the year ended March 31, 2023 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3 We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Act and other applicable pronouncements issued by the institute of Chartered Accountants of India ('the ICAI').our responsibilities those Standard are further derived in the auditors Responsibilities for the Audit of the standalone financial results section of our report,



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We are independent of the Company in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibility in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter paragraph

4 Opinion is not modified in respect of any matter,

Management Responsibility for the standalone Financial Results.

5 These standalone financial results have been prepared on the basis of the standalone annual financial statement. The Company Board of Directors are responsible for the preparations standalone financial results that give a true and fair view of the loss and other comprehensive and other financial information of the Company and the standalone statement asset and liabilities and the stand alone statement cash flow I accordance with recognition and ,easement principal laid down in Indian Accounting Standard prescribed under section133 of the Act read with relevant rules issued thereunder and other accounting principal generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This Responsibility also include maintains of adequate accounting records in accordance with the provisions of the act for safe guarding of the assets of the Company and for preventing and detecting frauds and other irregularities: sections and application appropriate accounting politics: ,making judgments and estimate that are reasonable and prudent: and design implementation and maintains of adequate internal financial controls that were operating effective for ensuring the accuracy and completeness of the accounting records, relevant of the proportions and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

6. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless the board of directors either intend the Company of to cease operations, or has no realistic alternative but to do so.

7. The Board of Directors are responsible for overseeing the Company's financial reporting process of the Company.



Auditors Responsibilities for the Audit of the Standalone Financial Results

8. Our Objective is to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risk of the material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143 (3)(i) of the act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board of directors.
- Conclude on the appropriateness of the board of directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to an event or condition that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statements or if such disclosure is inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial result including the disclosures, and whether the financial results represent underlying transactions and events in a manner that achieves fair presentation.



A M A A & ASSOCIATES

Chartered Accountants

10. We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicated with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

11. Management has performed year end physical verification of the inventories. we have not conducted physical verification of stock but Consequently, we have performed alternate procedures to audit the existence of inventory as per the guidance provided in SA 501” Audit Evidence- Specific consideration for selected Items” which includes inspection of supporting documentation relating to purchases, sales, results of cyclic count performed by the management through the year and such other third party evidence where applicable and have obtained sufficient appropriate audit evidence to issue our unmodified opinion on these standalone financial results.

Our report on the Statement is not modified in respect of this matter.

12. The standalone financial results include the result for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

13. The standalone financial results dealt with by this report has been prepared for the express purpose of filling with stock exchanges on which the company's shares are listed. These results are based on and should be read with the audited standalone financial statement of the company for the year ended March 31, 2023 on which we issued an unmodified audit opinion.

FOR AMAA & ASSOCIATES

Chartered Accountants

FRN 013066 C



RAJMAL LABHCHAND MOGRA

Partner

M NO 036687

UDIN: 23036687BGZFBT1549

Date: 24.05.2023

Place: Mumbai

ADDRESS: 24, 3rd Floor, Bombay Mutual Annex, Rustom Sidhawa Marg, Fort, Mumbai 400001 Email: amaamumbai@gmail.com, Mobno.9867242087

KACHCHH MINERALS LIMITED

CIN: L15543MH1981PLC024282

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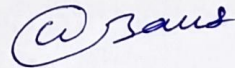
Email Id: kachhmineral@yahoo.in

**DECLARATION IN RESPECT OF UNMODIFIED OPINION ON AUDITED FINANCIAL
STATEMENTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023**

Dear Sir(s)/Ma'am,

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, and Regulation 33 of the SEBI (LODR) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company viz. M/s. AMAA & ASSOCIATES, Chartered Accountants, have issued an Audit Report with unmodified opinion on Audited Standalone Financial Statements of the Company for the quarter and year ended March 31, 2023.

For Kachchh Minerals Limited



KULDIP BHALCHANDRA VYAS

Director and Chairman

DIN: 02529838

Date: 24/05/2023

Place: Mumbai