



**Kachchh Minerals Ltd.**

CIN : L 15543 MH1981 PLC 024282

**Manufactures of : Lavigated China-clay, Micronised Kaolin & High Grade Silica Sand**

**Regd. Off : 22, Mansur Building, 1st Floor, 98 Princess Street, Mumbai - 400002 • Tel: +91-22-22010028  
Email: kachchhminerals@yahoo.in**

**Date: 10<sup>th</sup> June, 2021**

**To,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
P J Towers,  
Dalal Street  
Mumbai - 400 001**

**Script Code: 531778**

**Sub: Outcome of the Board Meeting held on Thursday, 10<sup>th</sup> June, 2021**

**Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR')**

Dear Sir,

This is to inform you that the Meeting of the Board of Directors held today i.e. on **Thursday, 10<sup>th</sup> June, 2021**, has interalia:-

**1. Approved the Standalone Audited Financial Results for the Quarter and Year Ended 31<sup>st</sup> March, 2021.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith the following:

- a) Standalone Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2021 along with Statements of Assets and Liabilities of the Company as on the date;
- b) Auditors' Report on the Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2021;
- c) Declaration in respect of Audited Report with Unmodified Opinion.

**2. Approved the Appointment of Mr. Prakashbhai Haribhai Kanani (DIN: 02331173) as Additional Director**

**Mr. Prakashbhai Haribhai Kanani** has been appointed as an Additional Director w.e.f. June 10, 2021 subject to the approval of the members at the ensuing Annual General Meeting.

Additional information as required under Regulation 30 of the SEBI LODR read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 is marked as Annexure-1.

**3. Approved the Appointment of Mr. Daksh Narendrabhai Trivedi (DIN: 05232654) as Additional Director**

**Mr. Daksh Narendrabhai Trivedi** has been appointed as an Additional Director w.e.f. June 10, 2021 subject to the approval of the members at the ensuing Annual General Meeting.

Additional information as required under Regulation 30 of the SEBI LODR read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 is marked as Annexure-1.

The Meeting of the Board of Directors of the Company commenced at 04.00 P.M. and concluded at 04.45 P.M.

You are requested to kindly take on record and acknowledge the same.

**For Kachchh Minerals Limited**

.....  
**RUSHABH DAVDA**  
**Director**  
**DIN: 08457119**



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## Annexure 1

SR. No.	Details of events that needs to be provided	Information of such event(s)	
1.	Name of Director	<b>Mr. Prakashbhai Haribhai Kanani</b>	<b>Mr. Daksh Narendrabhai Trivedi</b>
2.	Director Identification Number (DIN)	<b>DIN: 02331173</b>	<b>DIN: 05232654</b>
3.	Date of Birth	24/06/1977	19/09/1986
4.	Qualification	H.S.C	B.Com, MBA, LL.B, Ph.D
5.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointed as an Additional Director w.e.f. June 10, 2021 till date of ensuring Annual General Meeting.	Appointed as an Additional Director w.e.f. June 10, 2021 till date of ensuring Annual General Meeting.
6.	Date of appointment/cessation (as applicable) & term of appointment;	10.06.2021	10.06.2021
7.	<b>Brief profile (in case of appointment)</b>	He is a Builder and is also engaged in Food Retailing. He is engaged in this field since last 22 years.	He is in the field of Education and Trading. He has more than 10 years of experience in Education and more than 4 years of experience in field of Trading.
8.	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any of the directors in the company	He is not related to any of the directors in the company
9.	Names of listed entities in which the person also holds the directorship and the membership of Committees of the board	NA	NA
10.	Shareholding of Non-Executive Director in the listed entity, including shareholding as a beneficial owner	NA	NA
11.	Information as required pursuant to BSE Circular with ref. no. LIST / COMP/14/2018-2019 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/2018/24, dated 20th June, 2018	Mr. Prakashbhai Haribhai Kanani is not debarred from holding the office of director by virtue of any order of SEBI or any other Such Authority.	Mr. Dash Narendrabhai Trivedi is not debarred from holding the office of director by virtue of any order of SEBI or any other Such Authority.



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## KACHCHH MINERALS LIMITED

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021						₹ In Lakhs
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021 Audited	31.12.2020 UnAudited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited
I	Revenue related to operations	40.75	57.55	-	120.92	111.95
II	Other income	0.24	0.69	1.25	1.04	1.28
III	<b>Total Income (I + II)</b>	<b>40.99</b>	<b>58.24</b>	<b>1.25</b>	<b>121.96</b>	<b>113.23</b>
IV	Expenses:					
	(a) Cost of materials consumed	14.99	21.20	0.01	-	36.63
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.61	-	-	11.63	(3.93)
	(d) Employee benefits expense	2.85	2.85	8.90	15.95	29.46
	(e) Finance Costs	-	0.01	1.00	0.05	9.42
	(f) Depreciation and amortisation expense	1.25	1.25	1.25	5.00	5.00
	(g) Other expenses	10.28	12.51	12.31	76.11	21.88
	<b>Total expenses (IV)</b>	<b>40.98</b>	<b>37.82</b>	<b>23.47</b>	<b>108.74</b>	<b>98.46</b>
V	Profit / (Loss) before exceptional items and tax (I - IV)	0.01	20.42	-22.22	13.22	14.77
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit / (Loss) before extraordinary items and tax (V - VI)</b>	<b>0.01</b>	<b>20.42</b>	<b>-22.22</b>	<b>13.22</b>	<b>14.77</b>
VIII	Tax expense:					
	- Current tax			-	-	-
	- Deferred tax			-	-	-
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	0.01	20.42	-22.22	13.22	14.77
X	Profit / (Loss) from discontinued operations			-	-	-
XI	Tax expense of discontinued operations			-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X - XI)			-	-	-
XIII	Profit (Loss) for the period (IX + XII)	0.01	20.42	-22.22	13.22	14.77
XIV	Other Comprehensive income					
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )					
XVI	Earnings per equity share (for continuing operation before Comprehensive Income):					
	(1) Basic	0.00	0.39	-0.42	0.25	0.28
	(2) Diluted	0.00	0.39	-0.42	0.25	0.28

### Notes

- The audited Financial Results for the Quarter and year ended 31st March, 2021 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 10th day of June, 2021.
- As the Company operates in a single business segment, viz Mining activity in the context of Ind AS - 108, disclosure of segment information is not applicable.
- The Financial Results have been prepared in accordance with the Indian Accounting Standard (Ind AS) specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under section 133 of the Companies Act, 2013.
- Due to COVID 19 pandemic and country wide lockdown in F.Y. 2020-21 there has been an impact on the company's sales and revenue.
- Figures have been re-classified / regrouped / re-arranged wherever necessary.

For Kachchh Minerals Limited

Place: Mumbai  
Date: 10th June 2021

RUSHABH KISHORE DAVDA  
DIRECTOR  
DIN: 08457119



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KACHCHH MINERALS LIMITED			
STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2021			
All amounts in Lakhs			
		As at March 31, 2021 (AUDITED)	As at March 31, 2020 (AUDITED)
I	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	a) Property, Plants & Equipment	40.52	45.53
	b) Financial Assets		
	i) Investments		
	ii) Loans	10.38	9.90
	c) Other Non Current Assets		
	<b>Total Non-Current Assets</b>	<b>50.90</b>	<b>55.43</b>
	<b>Current Assets</b>		
	a) Inventories	43.17	54.80
	b) Financial Assets		
	i) Trade Receivables	69.92	37.13
	ii) Cash & Cash Equivalents	11.32	12.46
	c) Short-Term Loans and Advances	4.20	3.79
	d) Other Current Assets		-
	<b>Total Current Assets</b>	<b>128.62</b>	<b>108.19</b>
	<b>TOTAL ASSETS</b>	<b>179.52</b>	<b>163.62</b>
II	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	a) Equity Share Capital	521.18	521.18
	b) Other Equity	(397.91)	(411.12)
	<b>Total Equity</b>	<b>123.27</b>	<b>110.05</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	a) Long-Term Borrowing	1.00	1.00
	<b>Total Non-Current Liabilities</b>	<b>1.00</b>	<b>1.00</b>
	<b>Current Liabilities</b>		
	a) Short-Term Borrowing	36.30	35.30
	b) Financial Liabilities		
	i) Trade Payables	8.98	0.52
	c) Other Current Liabilities	9.97	16.74
	d) Short Term Provision		-
	<b>Total Current Liabilities</b>	<b>55.25</b>	<b>52.56</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>179.52</b>	<b>163.62</b>
For Kachchh Minerals Limited			
<div> <div>Place: Mumbai</div> <div>Date: 10th June 2021</div> </div> <div> <div>RUSHABH KISHORE DAVDA</div> <div>DIN: 08457119</div> <div>DIRECTOR</div> </div>			



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Kachchh Minerals Limited			
Statement of Cash Flow for the year ended 31 March 2021			
Particulars		Amount In Lacs	
		For the year ended 31-March-2021	For the year ended 31-March-2020
<b>Cash flow from/(used in) operating activities</b>			
Profit for the period		13.22	14.77
Govt Grant Accrual		-	(0.78)
<b>Adjustment for:</b>			
Interest expense		0.05	0.02
Interest income		-	-
Depreciation and amortization		5.00	5.00
<b>Movement in working capital:</b>			
(Increase)/decrease in loans and other financial assets		(0.40)	0.20
Increase/(decrease) in trade payable and other financial liabilities		11.63	3.91
(Increase)/decrease in Inventories		(32.79)	(3.93)
Increase/(decrease) in other liabilities		8.46	1.29
Increase/(decrease) in other provisions		(6.78)	3.52
<b>Cash generated/(used) in operations</b>		<b>(1.61)</b>	<b>24.01</b>
Income tax paid		-	-
<b>Cash generated/(used) in operations</b>		<b>(1.61)</b>	<b>24.01</b>
<b>Cash flow from/(used) investing activities</b>			
Purchase of Property , Plant and Equipment		-	(0.72)
Sale Proceeds of Property , Plant and Equipment		-	-
Investment in fixed deposits and margin money		(0.93)	-
Intangible written off		-	-
Interest on fixed deposits		-	-
<b>Cash generated/(used) in investing activities</b>		<b>(0.93)</b>	<b>(0.72)</b>
<b>Cash flow from/(used in) financing activities</b>			
Proceed /(repayment) of long term borrowings (net)		-	-
Proceed /(repayment) of long term borrowings from related party		1.00	(20.30)
Interest paid		(0.05)	(0.02)
<b>Cash generated/(used) in financing activities</b>		<b>0.95</b>	<b>(20.32)</b>
Net increase/(decrease) in cash and cash equivalents		(1.59)	2.97
Add: Cash and cash equivalents at the beginning of the year		4.91	1.94
Cash and cash equivalents at the end of the year		<b>3.32</b>	<b>4.92</b>
<p style="text-align: right;"><b>For and on behalf of the Board of Directors of Kachchh Minerals Limited</b></p> <p style="text-align: right;"><b>Rushabh K. Davda</b> Director Din :08457119</p> <p>Place: Mumbai Date: 10th June 2021</p>			



**Indendent Auditor's Report on Quarterly and Year to Date Standalone Auditor Financial Results of Kachchh Minerals Limited pursuant to the SEBI ( Listing Obligations and Disclosure requirment) Regulations 2015**

TO THE BOARD OF DIRECTORS

Kachchh Minerals Limited

Report on the audit of the Standalone Financial Results

## **Opinion**

1. We have audited the accompanying standalone annual financial results of Kachchh Minerals Limited ('the Company') for quarter and the year ended March 31, 2021 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date ("standalone financial results") attached herewith, being submitted by the Company pursuant the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations")

2. In our opinion and to the best of our information and according to the explanations given to us. the aforesaid standalone financial results.

i. Are presented in accordance with the requirements of regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principals laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India of loss and other comprehensive income and other financial information for the year ended March 31, 2020 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Act and other applicable pronouncements issued by the institute of Chartered Accountants of India ("the ICAI").our responsibilities those Standard are further derived in the auditors Responsibilities for the Audit of the standalone financial results section of our report, We are independent of the Company in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibility



in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter paragraph**

4. We draw your attention on turnover of the company the management's assessment of the financial impact due to the lockdown and other restrictions Imposed by the Government India and other conditions related to the COVID-19 pandemic situation.

Opinion is not modified in respect of this matter,

Management Responsibility for the standalone Financial Results.

5 These standalone Financial results have been prepared on the basis of the standalone annual financial statement. The Company Board of Directors are responsible for the preparations standalone financial results that give a true and fair view of the loss and other comprehensive and other financial information of the Company and the standalone statement asset and liabilities and the stand alone statement cash flow I accordance with recognition and ,easement principal laid down in Indian Accounting Standard prescribed under section133 of the Act read with relevant rules issued thereunder and other accounting principal generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This Responsibility also include maintains of adequate accounting records in accordance with the provisions of the act for safe guarding of the assets of the Company and for preventing and detecting frauds and other irregularities: sections and application appropriate accounting politics: ,making judgments and estimate that are reasonable and prudent: and design implementation and maintains of adequate internal financial controls that were operating effective for ensuring the accuracy and completeness of the accounting records, relevant of the proportions and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

6. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless the board of directors either intend the Company of to cease operations, or has no realistic alternative but to do so.

7. The Board of Directors are responsible for overseeing the Company's financial reporting process of the Company.

### **Auditors Responsibilities for the Audit of the Standalone Financial Results**





8. Our Objective are to obtain reasonable assurance about whether there standalone financial results as a whole are free from material misstatement whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will Always detected misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, Individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

9. As part of an audit in accordance with SAs. We exercise professional judgement and maintain professional skepticism throughout the audit. We also

- Identify and assess the risk of the material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risk and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit on order to design audit procedures that are appropriate in the circumstances. Under section 143 (3)(i) of the act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board of directors.
- Conclude on the appropriateness of the board of directors use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to event or condition that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exist, We are required to draw attention on our auditors report to the related disclosure in the financial results or if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial result including the disclosures, and whether the financial results represent underlying transactions and events in a manner that achieves fair presentation.

10. We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements



# A M A A & ASSOCIATES

Chartered Accountants

regarding independence, and communicated with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

11. Due to COVID -19 related lock down restrictions, management was able to perform year end physical verification of the inventories. Subsequent to the year end. Also we were not able to physically observe the stock. Consequently, we have performed alternate procedures to audit the existence of inventory as per the guidance provided in SA 501 "Audit Evidence- Specific consideration for selected Items" which includes inspection of supporting documentation relating to purchases, sales, results of cyclic count performed by the management through the year and such other third party evidence where applicable and have obtained sufficient appropriate audit evidence to issue our unmodified opinion on these standalone financial results.

Our report on the Statement is not modified in respect of this matter.

12. The standalone financial results include the result for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

13. The standalone financial results dealt with by this report has been prepared for the express purpose of filling with stock exchanges on which the company's shares are listed. These results are based on and should be read with the audited standalone financial statement of the company for the year ended March 31, 2021 on which we issued an unmodified audit opinion.

**FOR AMAA & ASSOCIATES**

**Chartered Accountants**

**FRN 013066 C**

**Rajmal**  
**Labhchand Mogra**  
Digitally signed by  
Rajmal Labhchand  
Mogra  
Date: 2021.06.10  
14:53:11 +05'30'

**RAJMAL LABHCHAND MOGRA**

**Partner**

**M NO 036687**

**UDIN: 21036687AAAAI9836**

**Date: 10/06/2021**

**Place: Mumbai**



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Date: **10<sup>th</sup> June, 2021**

To,  
Department of Corporate Services  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Dear Sir,

**Sub: - Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Regulation, 2015**

**Ref: - Scrip Code:-531778**

Pursuant to provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular no. CIR/CFD/56/2016 dated 27th May, 2016. We hereby confirming and declare that, the Audit Report issued by statutory auditor of the Company, M/s AMAA & Associates, Chartered Accountants (FRN: 013066C), Mumbai on Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March 2021 with the Unmodified Opinion.

Kindly acknowledge and take same on your records.

Thanking You,

**For Kachchh Minerals Ltd**

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**Rushabh Davda**  
**Director**  
**DIN: 08457119**