Annit International Limited



OFFICE: 403/A, Dalamal Chambers, 4th Floor, 29, New Marine Lines, Mumbai - 400 020.

CIN: U17110MH1994PLCO76660

Date: 06/12/2019

To,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Sub.: Revised Submission of Un-audited financial Results for half year ended 30/09/2019.

Ref.: Scrip Code: 531300, Stock Code: AMITINT.

We have submitted the Un-Audited financial Results for half year ended 30.09.2019 through BSE Online Portal on 07/11/2019.

We submit herewith Revised Un-Audited financial Results for half year ended 30.09.2019 as directed by your office along with Copy of Statement of assets and liabilities, Cash flow statement and Limited Review Report from auditors

We regret the inconvenience caused and request you to kindly take the same on record and confirm

Thanking you, Yours Faithfully For Amit International Limited

Kirti Doshi

Managing Director

- (DIN: 01964171)

J. H. BHANDARI & CO.

CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe - 3, 22, A. K. Marg, Nana Chowk, Mumbai - 400036. Mob No. 9819660855 Email ID. jinal.parikh@ymail.com

Limited Review Report

To, The Board of Directors, Amit International Limited, Mumbai

We have reviewed the accompanying statement of unaudited financial results of Amit International Limited ("the Company"), for the quarter ended 30th September, 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai Date: 07.11.2019

UDIN: 19158795AAAAAP3443

For J H Bhandari & Co. Chartered Accountants (Firm Reg. No. 138960W)

(4

artner

Membership No: 158795

Amit International Limited



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| | AMIT INTER | | | | | | |
|------|---|--------------------------------|-------------------------------|--|--|--------------------------|------------|
| | Statement of Standalone / Consolidated Unau | idited / Audited | Results for th | a Year Ended 30/09 | | pees in Lacs) | |
| | Particulars | Quarter Ended 30.09.2019 | months ended 30.06.2019 | Corresponding 3 months ended in the previous year 30.09.2018 | Year to date figure for the current year 30.09.2019 | Year Ended 31.03.2019 | 31.03.2018 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Audited |
| 1 | Revenue From Operations | | | | | | |
| 11 | Other Income | 13.25 | 13.36 | - | 26.61 | 52.27 | 24.9 |
| III | Total Revenue | 13.25 | 13.36 | - | 26.61 | 52.27 | 24.9 |
| IV | Expenses | | | | | | |
| | a. Cost of Material Consumed | - | - | | | | |
| | b. Purchase of Stock-in-trade | - | - | | | | |
| | c. Changes in inventories of finished goods, work-in- | - | | | | | |
| | progress and stock-in-trade | | | | 2.00 | F 40 | |
| | d. Employees benefit expense | 1.54 | 1.55 | 1.24 | 3.09 | 5.18 | |
| | e. Finance Cost | _ | | | - | | 0.0 |
| | f. Depreciation and amortisation expense | | | 2.21 | - | 8.83 | 8.8 |
| | g. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 5.02 | 0.40 | 1.68 | 5.42 | 6.94 | 7.4 |
| | Total Expense | 6.53 | 1.95 | 5.13 | 8.51 | 20.95 | 26.0 |
| V | Profit/Loss before exceptional and extraordinary items and tax (III – IV) | 6.69 | 11.41 | · (5.13) | 18.10 | 31.32 | (1.05 |
| VI | Exceptional Item | - | - | - | - | - | |
| VII | Profit (Loss) before extraordinary items & Tax (V - IV) | 6.69 | 11.41 | (5.13) | 18.10 | 31.32 | (1.05 |
| VIII | | - | - | - | - | - | |
| IX | Profit / (Loss) before Tax (VII - VIII) | 6.69 | 11.41 | (5.13) | 18.10 | 31.32 | (1.05 |
| X | Tax Expense | - | - | - | - | 0.05 | 0.03 |
| XI | Profit / Loss for the period from the continuing Operations (IX - X) | 6.69 | 11.41 | (5.13) | 18.10 | 31.27 | (1.10 |
| XII | Other Comprehensive Income. | | | | 0 | | |
| | Items that will not be re-classified to Profit or Loss | | | | | | |
| | Income Tax on the above | | | | | | |
| | Items that will be re-classified to Profit or Loss | | | | | | |
| | Income Tax on the above | | | | | | |
| XIII | Total Comprehensive Income | | | | | | |
| VIX | Paid Up Equity Share Capital (Face value of Rs. 10/-) | 1,894.77 | 1,894.77 | 1,894.77 | 1,894.77 | 1,894.77 | 1,894.77 |
| XV | Reseves excluding Revaluation reserves as per Balance Sheet of previous accounting year. | (4.85) | (4.85) | (4.85) | (4.85) | (4.85) | (4.85) |
| XVI | Earning per Share (of Rs. 10/- each) | 0.035 | 0.060 | (0.027) | 0.096 | 0.165 | (0.006 |
| | (a) Basic | | | 1 | | | |
| | (b) Diluted. | | | | | | |

Reconciliation between IND AS and previous Indian GAAP for the period ended on31st March 2019 is as follows.

| Sr. No | Particulars | For the Period Ended on 31st March 2019 |
|-----------|---|--|
| | Net Profit after Tax Published as per previous GAAP | 31,32,222,00 |
| | Add - (Less) Adjustments as per Ind AS | (1,451,381.00) |
| | Total Comprehensive Income as per Ind-AS | 1,680,841.00 |

Amit International Limited



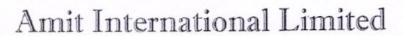
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Note:

- 1 The statement have been reviewed by the Audit Committee and thereafter taken on Record by the Board of Directors at the meeting held on 07.11.2019.
- 2 The Company has only one segments viz. "Textiles" as per Ind AS 108" operating segment * notified under section 133 of Companies Act 2013 read together with relevant rules issued thereunder.
- 3 This Statement has been prepared in accordance with the companies (Indian Accounting Strandards) Rules, 2015 and other recognised accounting practices. The company has for the First time adopted Ind. AS with a transition date of April 1, 2017.
- The Ind AS financial results pertaining to period ended 31st December, 2016, have not been subjected to limited review or audit. However, the management has exercised necessary due delligence to ensure that such financial result provide true and fair view of its affairs.
- 5 Previous year figure have been regrouped wherever necessary.

Date: 07.11.2019 Place: Mumbai For Amit International Tamined

Mg. Director (DIN 01964171)





OFFICE: 403/A, Dalamal Chambers, 4th Floor, 29, New Marine Lines, Mumbai - 400 020.

CIN NO.: U17110MH1994PLCO76660

STATEMENT OF ASSETS AND LIABILITIES FOR HALF YEAR ENDED 30.09.2019

| PARTICULARS | Figures as at 30.09.2019 | Figures as at 31.03.2019 |
|---|--------------------------|--------------------------|
| ASSETS | | |
| 1. Non Current Assets | | |
| (a) Property, Plant and Equipments | 400,937 | 400,937 |
| (b) Capital Work in Progress | | |
| (c) Investment Property | | |
| (d) Goodwill | | |
| (e) Other intangible assets | | |
| (f) Intangible assets under development | | |
| (g) Biological assets other than bearer plants. | | |
| (h) Financial Assets | | |
| Investments | 51,603,624 | 56,123,624 |
| - Trade Receivables | | |
| - Other Financial assets | 138,492,562 | 127,505,979 |
| (i) Deffered Tax assets (net) | | |
| (j) Other Non-current assets | | - |
| SUB Total Of Non Current Assets | 190,497,123 | 184,030,540 |
| 2. CURRENT ASSETS | | |
| (a) Inventories | | |
| (b) Financial assets | | |
| - investments | | |
| - Trade Receivables | 1,333,037 | 1,333,037 |
| - Cash and Cash Equievalents | 1,174,251 | 1,001,252 |
| - Bank Balance other than above. | (17,354) | 4,471,974 |
| - Other Financial assets | | |
| (c) Current Tax Assets (Net) | | |
| (d) Other Current Assets | | |
| Sub Total Of Current Assets | 2,489,934 | 6,806,263 |
| TOTAL - ASSETS | 192,987,057 | 190,836,803 |
| EQUITY AND LIABILITIES | | |
| Shareholder's Fund | | |
| (a) Equity Share Capital | 189,477,000 | 189,477,000 |
| (b) Other Equity | 2,895,025 | 1,085,304 |

Amit International Limited



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| 1. Non Current Liabilities | | |
|-------------------------------------|-------------|-------------|
| (a) Financial Liabilities | | |
| - Borrowings | | |
| - Trade Payable | | |
| - Other Financial Liabilities. | | |
| (b) Provisions | | |
| (c) Deffered Tax Liabilities. | | |
| (d) Long Term Provisions | | |
| Sub-Total Non-Current Liabilities. | 192,372,025 | 190,562,304 |
| 2. Current Liabilities. | | |
| (a) Financial Liabities | | Ne see |
| - Borrowings | 152,340 | 62,115 |
| - Trade Payables | 417,573 | 167,384 |
| - Other Financial Liabilities. | | |
| (b) Other Current Liabilities. | . 45,119 | 45,000 |
| (c) Provisions | | |
| (d) . Current Tax Liabilities (net) | | |
| Sub-Total of Current Liabilities. | 615,032 | 274,499 |
| Total - Equity & Liabilities. | 192,987,057 | 190,836,803 |

Place: MUMBAI Date: 07.11.2019 For Amit International Ltd.,

Kirt Doshi, Mg. Director., DIN: 01964171

AMIT INTERNATIONAL LIMITED

Cash Flow Statement for the half year ended 30th September

| | | HALF YEAR ENDED | YEAR ENDE |
|-----------|---|---|-----------|
| | | 30.09.2019 | 31.03.201 |
| | | UNAUDITED | AUDITE |
| | | | |
| A | CASH FLOW FROM OPERATING ACTIVITIES: | 4 000 734 | 2 121 76 |
| (a) | Profit / (Loss) from operating activities | 1,809,721 | 3,121,76 |
| | Adjustments: | | 000 01 |
| | Depreciation and amortization | | 882,81 |
| | Other Income | | (5,200,32 |
| | Profit / Loss on sale of land or building | | |
| 200 | Interest and other finance costs | | - |
| (b) | Working capital changes: | | - |
| | Decrease / (Increase) in inventories | - | |
| | Decrease / (Increase) in trade receivables | | |
| | Decrease / (Increase) in loans & advances | | |
| | Decrease / (Increase) in other current assets | | 10.21 |
| | Increase / (Decrease) in trade payables | 250,189 | (9,39 |
| | Increase / (Decrease) in other current liabilities | 119 | (726,40 |
| | Increase / (Decrease) in provisions/tax liabilities | | (386,15 |
| IET CASH | GENERATED FROM OPERATING ACTIVITIES (A) | 2,060,029 | (2,317,70 |
| | CACH FLOW FROM INVESTIGE ACTIVITIES. | | |
| B | CASH FLOW FROM INVESTING ACTIVITIES: Proceeds from sale of fixed assets | | |
| (a) | Proceeds from sale of investments | 4,520,000 | |
| (b) | | 4,520,000 | |
| (c) | Purchase of tangible assets/capital work in progress | | |
| (d) | Purchase of intangible assets/assets under development | | |
| (e) | Purchase of investments | (40.005.500) | 704 5 |
| (f) | Decrease / (Increase) in other non-current assets | (10,986,583) | 784,51 |
| (g) | Dividend Received | | F 200 3: |
| (h) | Interest Received | | 5,200,3 |
| (i) | Other Income | | |
| IET CASH | GENERATED FROM INVESTING ACTIVITIES (B) | (6,466,583) | 5,984,83 |
| c | CASH FLOW FROM FINANCING ACTIVITIES: | | |
| (a) | Proceeds from issue of share capital | | |
| (b) | Share application money pending for allotment | | |
| (C) | Share premium reserve | | |
| (d) | Receipt / (Payment) of non-current liabilities - borrowings | 90,225 | |
| (e) | Receipt / (Payment) of current liabities - borrowings | | |
| (f) | Dividends paid (including distribution tax) | | |
| (g) | Interest and other finance costs | | |
| (h) | Share issue expenses | | |
| | | *************************************** | |
| IET CASH | GENERATED FROM FINANCING ACTIVITIES (C) | 90,225 | |
| OTAL CAS | SH INFLOWS (A+B+C) | (4,316,329) | 3,667,13 |
| ADD: | CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR | 5,473,227 | 1,806,09 |
| :ASH & CA | SH EQUIVALENTS AT THE END OF THE YEAR | 1,156,898 | 5,473,22 |
| Place: | Mumbai | | |
| lace: | | | |

FOR AMIT INTERNATIONAL LIMITED

DIRECTOR