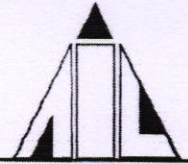


# Amit International Limited



OFFICE : 403/A, Dalamal Chambers, 4th Floor, 29, New Marine Lines, Mumbai - 400 020.

CIN No.:L17110MH1994PLCO76660

Date: 30/06/2021

To,  
BSE Limited  
P, J. Towers, Dalal Street,  
Mumbai 400001

Sub.: Submission of Audited financial Results for last quarter along with the results for the entire financial year ended 31/03/2021.

Ref.: Scrip Code: 531300, Stock Code: AMITINT

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith audited financial results for last quarter and for entire financial year ended 31/03/2021.

Statement of Assets and Liabilities as on 31/03/2021 along with Cash Flow Statement as on 31/03/2021, Statement of Impact of Audit Qualifications along with Audit Report as on 31/03/2021 is also enclosed.

Kindly take the same on record and confirm.

Thanking you,  
Yours Faithfully

For Amit International Limited

Kirti Jethalal Doshi  
Managing Director  
(DIN: 01964171)



# Amit International Limited



OFFICE : 403/A, Dalamal Chambers, 4th Floor, 29, New Marine Lines, Mumbai - 400 020.

## STATEMENT OF AUDITED FINANCIAL RESULT FOR QUARTER AND YEAR ENDED 31/03/2021

(Rs. In Lakhs)

Sr No.	PARTICULARS	Quarter Ended 31.03.2021	Preciding Three Months Ended 31.12.2020	Corresponding Three Months Ended in Previous Year 31.03.2020	Year Ended 31.03.2020	Year ended 31.03.2021
		(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)
I.	Revenue From Operations					
II.	Other Income	41.59	-	25.41	59.08	44.69
III.	Total Revenue (I + II)	41.59	-	25.41	59.08	44.69
IV	Expense					
a	Cost of Material consumed					
b	Purchase of Stock In Trade					
c	Changes in inventories of finished goods, work in progress and stock in trade					
d	Employees Benefit Expense	2.76	2.28	2.81	10.21	9.90
e	Finance Cost					0.01
f	Depreciation and Amortisation	6.03			-	
g	Other Expense		5.09	16.15	35.82	19.11
	Total Expense	8.79	7.37	18.96	46.03	29.02
V	Profit Before Exceptional and Extra Ordinary Items and tax (III-V)	32.80	(7.37)	6.45	13.05	15.67
VI.	Exceptional Items	-	-	-	-	-
VII	Profit Before Extraordinary Items and Tax ( V - VI)	32.80	(7.37)	6.45	13.05	15.67
VIII	Extra Ordinary Items		-	-	-	-
IX	Profit Before Tax (VII - VIII)		(7.37)	6.45	13.05	15.67
X	Tax Expense	2.90	-	-	3.00	2.90
XI	Profit (Loss) for the period from Continuing Operations ( IX - X0	29.90	(7.37)	6.45	10.05	12.77
XII	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss	7.14	-	-	2.14	7.14
	Income Tax on Above		-	-		
	Items that will reclassified to Profit or Loss		-	-		
	Income Tax on Above		-	-		
XIII	Total Comprehensive Income	37.04	-	-	12.19	19.91
XIV	Paid Up Equity Share Capital ( Paid value of Shares of Rs. 10/- )	1,894.77	1,894.77	1,894.77	1,894.77	1,894.77
XV	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year.					
XVI	Earnings Per share ( of Rs.10/- each)					
	(1) Basic	0.195	(0.039)	0.034	0.064	0.105
	(2) Diluted					

Notes:

- The above results have been reviewed by the audit committee, approved by the Board of directors of the company at its meeting held on 30.06.2021.
- Figures for the corresponding quarter and that of previous year are regrouped / reclassified wherever necessary.

Place Mumbai  
Date 30.06.2021

For Amit International Limited

*Kirti J. Doshi*  
Kirti J. Doshi ( Mg . Director)  
DIN: 01964171

# Amit International Limited



OFFICE : 403/A, Dalamal Chambers, 4th Floor, 29, New Marine Lines, Mumbai - 400 020.

CIN NO. L17110MH1994PLCO76660

## STATEMENT OF ASSETS AND LIABILITIES FOR YEAR ENDED 31.03.2021

(Amount in Rs.)

Particulars	Figures as at 31.03.2021	Figures as at 30.09.2020
<b>ASSETS</b>		
<b>1. Non- Current assets</b>		
(a) Property, plant and Equipment	4,00,937	4,00,937
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological assets other than bearer plants		
(h) Financial assets		
- Investments	5,70,51,283	5,63,37,732
- Trade Receivables		
- Other Financial assets	12,21,32,021	12,35,27,361
(i) Deferred tax assets (net)		
(j) Other non-current assets	1,29,05,026	1,30,53,422
<b>Sub- Total Non-Current Assets</b>	<b>19,24,89,267</b>	<b>19,33,19,452</b>
<b>2. Current assets</b>		
(a) Inventories		
(b) Financial assets		
- Investments		
- Trade receivables	0	1,74,901
- Cash and cash equivalents	28,76,444	5,20,516
- Bank Balance other than above	(5,259)	(9,277)
- Other financial assets		
(c) Current Tax assets (Net)		
(d) Other current assets		
<b>Sub- Total Current Assets</b>	<b>28,71,185</b>	<b>6,86,140</b>
<b>Total - Assets</b>	<b>19,53,60,452</b>	<b>19,40,05,592</b>



# Amit International Limited



OFFICE : 403/A, Dalamal Chambers, 4th Floor, 29, New Marine Lines, Mumbai - 400 020.

<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
<b>Shareholders' funds</b>		
(a) Equity Share Capital	18,94,77,000	18,94,77,000
(b) Other Equity	42,95,482	23,04,144
<b>Total Equity</b>	<b>19,37,72,482</b>	<b>19,17,81,144</b>
<b>Liabilities</b>		
<b>1. Non-current liabilities</b>		
(a) Financial Liabilities		
- Borrowings		
- Trade Payable		
- Other financial liabilities		
(b) Provisions		
(c) Deferred tax liabilities (net)		
(d) Long term provisions		
<b>Sub- Total Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
<b>2. Current liabilities</b>		
(a) Financial Liabilities		
- Borrowings	0	8,92,539
- Trade Payable	1,86,130	4,31,269
- Other financial liabilities		
(b) Other current liabilities	14,01,840	9,00,640
(c) Provisions		
(d) Current tax liabilities (Net)		
<b>Sub- Total Current Liabilities</b>	<b>15,87,970</b>	<b>22,24,448</b>
<b>Total Liabilities</b>	<b>15,87,970</b>	<b>22,24,448</b>
<b>Total – Equity &amp; Liabilities</b>	<b>19,53,60,452</b>	<b>19,40,05,592</b>

For Amit International Ltd.,

Place: Mumbai

Date: 30.06.2021

  
**Kirti Doshi**  
 Managing Director  
 DIN: 01964171

# Amit International Limited



OFFICE : 403/A, Dalamal Chambers, 4th Floor, 29, New Marine Lines, Mumbai - 400 020.

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021

In Rupees

	PARTICULARS	PERIOD ENDED 31.03.2021 AUDITED	PERIOD ENDED 31.03.2020 AUDITED
<b>A</b>	<b><u>CASH FLOW FROM OPERATING ACTIVITIES:</u></b>		
(a)	Profit / (Loss) from operating activities	1,567,787	1,304,731
	Adjustments:		
	Depreciation and amortization		
	Other Income	(4,469,663)	(5,907,890)
	Profit / Loss on sale of land or building		
	Interest and other finance costs		
(b)	Working capital changes:		
	Decrease / (Increase) in inventories		
	Decrease / (Increase) in trade receivables	174,901	1,158,136
	Decrease / (Increase) in loans & advances		
	Decrease / (Increase) in other current assets	1,395,340	(9,157,724)
	Increase / (Decrease) in trade payables	(245,139)	263,885
	Increase / (Decrease) in other current liabilities	(892,539)	830,424
	Increase / (Decrease) in provisions/tax liabilities	211,200	466,490
	<b>NET CASH GENERATED FROM OPERATING ACTIVITIES (A)</b>	<b>(2,258,113)</b>	<b>(11,041,948)</b>
<b>B</b>	<b><u>CASH FLOW FROM INVESTING ACTIVITIES:</u></b>		
(a)	Proceeds from sale of fixed assets		
(b)	Proceeds from sale of investments		
(c)	Purchase of tangible assets/capital work in progress		
(d)	Purchase of intangible assets/assets under development		
(e)	Purchase of investments		
(f)	Decrease / (Increase) in other non-current assets	148,396	172,070
(g)	Dividend Received		
(h)	Interest Received		
(i)	Other Income	4,469,663	5,907,890
	<b>NET CASH GENERATED FROM INVESTING ACTIVITIES (B)</b>	<b>4,618,059</b>	<b>6,079,960</b>
<b>C</b>	<b><u>CASH FLOW FROM FINANCING ACTIVITIES:</u></b>		
(a)	Proceeds from issue of share capital		
(b)	Share application money pending for allotment		
(c)	Share premium reserve		
(d)	Receipt / (Payment) of non-current liabilities - borrowings		
(e)	Receipt / (Payment) of current liabilities - borrowings		
(f)	Dividends paid (including distribution tax)		
(g)	Interest and other finance costs		
(h)	Share issue expenses		
	<b>NET CASH GENERATED FROM FINANCING ACTIVITIES (C)</b>	<b>-</b>	<b>-</b>
	<b>TOTAL CASH INFLOWS (A+B+C)</b>	<b>2,359,946</b>	<b>(4,961,988)</b>
	<b>ADD: Cash and Equivalents as on 31.03.2020</b>	<b>511,239</b>	<b>5,473,227</b>
	<b>CASH &amp; CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>2,871,185</b>	<b>511,239</b>

Place: Mumbai  
Date: 30.06.2021

FOR AMIT INTERNATIONAL LIMITED

*[Signature]*  
DIRECTOR



# **J. H. BHANDARI & CO.**

CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe - 3, 22, A. K. Marg, Nana Chowk, Mumbai - 400036.

Mob No. 9819660855 Email ID. jinal.parikh@ymail.com

## **Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company**

### **[Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

To,  
The Board of Directors  
**Amit International Limited**

1. We have audited the quarterly financial results of **Amit International Limited** for the quarter ended 31<sup>st</sup> March, 2021 and the year to date results for a period 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. The company has not charged interest to few parties to whom loan is given as specified in Section 186 of the Companies Act, 2013.
4. The company has a doubtful advance receivable from Topson Iron Ore India Private Limited of Rs. 2,32,25,603/-; as against the same no provision for doubtful advance is



# **J. H. BHANDARI & CO.**

**CHARTERED ACCOUNTANTS**

4/9, Shreepati Arcade Annexe - 3, 22, A. K. Marg, Nana Chowk, Mumbai - 400036.

Mob No. 9819660855 Email ID. jinal.parikh@ymail.com

**created by the company as the ultimate outcome of the matter cannot presently be determined.**

5. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - ii. give a true and fair view of the net profit or loss and other financial information for the quarter ended 31<sup>st</sup> March, 2021 as well as the year to date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021.

**For J H Bhandari & Co.**  
Chartered Accountants  
Firm Reg. No. 138960W

Place: **Mumbai**  
Date: **30 JUN 2021**  
UDIN: **21158795AAAAAL9070**



**Jinal Bhandari**  
Proprietor  
Membership No: 158795



**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted  
along-with Annual Audited Financial Results - (Standalone)**

<b>Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2021</b>				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
<b>I.</b>	<b>Sl. No.</b>	<b>Particulars</b>	<b>Audited Figures (as reported before adjusting for qualifications)</b>	<b>Adjusted Figures (audited figures after adjusting for qualifications)</b>
	1.	Turnover / Total income	44,69,663	44,69,663
	2.	Total Expenditure	29,01,876	29,01,876
	3.	Net Profit/(Loss)	15,67,787	15,67,787
	4.	Earnings Per Share	0.10	0.10
	5.	Total Assets	19,51,70,452	19,51,70,452
	6.	Total Liabilities	19,51,70,452	19,51,70,452
	7.	Net Worth	19,35,82,482	19,35,82,482
	8.	Any other financial item(s) (as felt appropriate by the management)	0	0
<b>II. Audit Qualification (each audit qualification separately):</b>				
	<b>a.</b>	<b>Details of Audit Qualification:</b>  i. The company has not charged interest to few parties to whom loan is given as specified in Section 186 of the Companies Act, 2013. This matter was also qualified in the report on the standalone financial statements for the year ended 31st March 2020.  ii. We draw attention to Note 4(b) point (d) of the Financial Statements regarding non-provision for doubtful advance amounting to Rs. 2,32,25,603/- given to Topson Iron Ore India Private Limited. The ultimate outcome of the above matter cannot be presently be determined. Being unable to make informed judgement, we are unable to express our opinion on the same.		
	<b>b.</b>	<b>Type of Audit Qualification:</b> Qualified Opinion		
	<b>c.</b>	<b>Frequency of Qualification:</b>  i. Repetitive		





	ii.	Second Time
d.	<b>For Audit Qualification(s) where the impact is quantified by the auditor,</b> <b>Management's Views:</b> Not Applicable	
e.	<b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b> <b>(i) Management's estimation on the impact of audit qualification:</b> Not Applicable <b>(ii) If Management is unable to estimate the impact, reasons for the same:</b> <ol style="list-style-type: none"> <li>The Company is not paying any interest. Hence there is no interest cost to company. Hence, there is no impact on profit/loss of the company.</li> <li>The Company presently cannot determine the ultimate outcome for the doubtful advance. Hence, there is no impact on profit/loss of the company.</li> </ol> <b>(iii) Auditors' Comments on (i) or (ii) :</b> Satisfactory	

As per our report of even date

**For J H Bhandari & Co.**

Chartered Accountants

Firm Reg. No. 138960W



**Jinal Bhandari**

Proprietor

Membership No: 158795

UDIN: 21158795AAAAAK1841

Place: **Mumbai**

Date: **30 JUN 2021**

**For and on Behalf of the Board**

**Kirti J. Doshi**

Managing Director

DIN: 01964171

**Naresh Vaghani**

Director

DIN: 07780209