

Amit International Limited



OFFICE : 403/A, Dalamal Chambers, 4th Floor, 29, New Marine Lines, Mumbai - 400 020.

CIN: U17110MH1994PLCO76660

Date: 30/05/2019

To,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Sub.: Submission of Audited financial Results for last quarter along with the results for the entire financial year ended 31/03/2019.

Ref.: Scrip Code: 531300, Stock Code: AMITINT

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith audited financial results for last quarter and for entire financial year ended 31/03/2019.

Copy of statement of assets and liabilities as on 31/03/2019 along with audit report is also enclosed

Kindly take the same on record and confirm.

Thanking you,
Yours Faithfully,
For Amit International Limited

Kirti Jethalal Doshi
Managing Director
(DIN: 01964171)

J. H. BHANDARI & CO.

CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe - 3, 22, A. K. Marg, Nana Chowk, Mumbai - 400036.

Mob No. 9819660855 Email ID. jinal.parikh@ymail.com

TO

THE BOARD OF DIRECTORS

AMIT INTERNATIONAL LIMITED

We have audited the quarterly financial results of **AMIT INTERNATIONAL LIMITED** for the quarter ended 31st March 2019 and the year to date results for the period 1st April 2018 to 31st March 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India², as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss³ and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

For J H Bhandari & Co.
Chartered Accountants
Firm Reg. No. 138960W

Place: **Mumbai**

Date: **30th May, 2019**



Membership No: 158795

J. H. BHANDARI & CO.

CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe - 3, 22, A. K. Marg, Nana Chowk, Mumbai - 400036.

Mob No. 9819660855 Email ID. jinal.parikh@gmail.com

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately) Statement on Impact of Audit Qualifications for the Financial Year ended March 31 2019

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	52,26,880	52,26,880
	2.	Total Expenditure	20,94,658	20,94,658
	3.	Net Profit/(Loss)	31,32,222	31,32,222
	4.	Earnings Per Share	0.09	0.09
	5.	Total Assets	19,08,36,803	19,08,36,803
	6.	Total Liabilities	19,08,36,803	19,08,36,803
	7.	Net Worth	19,05,62,304	19,05,62,304
	8.	Any other financial item(s) (as felt appropriate by the management)	0	0

II. Audit Qualification (each audit qualification separately):

a. Details of Audit Qualification: The company has not charged interest to few parties to whom loan is given as specified in Section 186 of the Companies Act, 2013

b. Type of Audit Qualification : Qualified Opinion

c. Frequency of qualification: Repetitive

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) Management's estimation on the impact of audit qualification: N.A

(ii) If management is unable to estimate the impact, reasons for the same: The Company is not paying any interest. Hence there is no interest cost to company . Hence there is no impact on profit/loss of the company

(iii) Auditors' Comments on (i) or (ii) above: Satisfactory

III. Signatories:

CEO/Managing Director

CFO

Audit Committee Chairman

Statutory Auditor

Place:

Date:

For J H Bhandari & Co.

Chartered Accountants

Firm Reg. No. 138960W

Place: **Mumbai**

Date:

Jinal Bhandari

Proprietor

Membership No: 158795

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CIN NO. U17110MH1994PLCO76660

AMIT INTERNATIONAL LIMITED						
Statement of Standalone / Consolidated Unaudited / Audited Results for the Year Ended 31/03/2019						
(Rupees in Lacs)						
	Particulars	Quarter Ended 31.03.2019	Preceding 3 months ended 30.12.2019	Corresponding 3 months ended in the previous year 31.03.2018	Year Ended 31.03.2019	Year Ended 31.03.2018
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	Revenue From Operations					
II	Other Income	31.58	10.39	24.91	52.27	24.99
III	Total Revenue	31.58	10.39	24.91	52.27	24.99
IV	Expenses					
	a. Cost of Material Consumed	-	-	-	-	-
	b. Purchase of Stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employees benefit expense	1.74	1.24	3.20	5.18	9.78
	e. Finance Cost	-	-	0.02	-	0.04
	f. Depreciation and amortisation expense	2.21	2.20	2.20	8.83	8.82
	g. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	15.70	3.58	5.21	6.94	7.40
	Total Expense	19.65	7.02	10.63	20.95	26.04
V	Profit/Loss before exceptional and extraordinary items and tax (III - IV)	11.93	3.37	14.28	31.32	(1.05)
VI	Exceptional Item	-	-	-	-	-
VII	Profit (Loss) before extraordinary items & Tax (V - IV)	11.93	3.37	14.28	31.32	(1.05)
VIII	Extraordinary items	-	-	-	-	-
IX	Profit / (Loss) before Tax (VII - VIII)	11.93	3.37	14.28	31.32	(1.05)
X	Tax Expense	-	-	-	0.05	0.05
XI	Profit / Loss for the period from the continuing Operations (IX - X)	11.93	3.37	14.28	31.27	(1.10)
XII	Other Comprehensive Income:					
	Items that will not be re-classified to Profit or Loss					
	Income Tax on the above					
	Items that will be re-classified to Profit or Loss					
	Income Tax on the above					
XIII	Total Comprehensive Income					
XIV	Paid Up Equity Share Capital (Face value of Rs. 10/-)	1,894.77	1,894.77	1,894.77	1,894.77	1,894.77
XV	Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year.	(4.85)	(4.85)	(4.85)	(4.85)	(4.85)
XVI	Earning per Share (of Rs. 10/- each)					
	(a) Basic	0.063	0.018	0.075	0.165	(0.006)
	(b) Diluted.					

Reconciliation between IND AS and previous Indian GAAP for the period ended on 31st March 2018 is as follows.

Sr. No.	Particulars	For the Period Ended on 31st March 2018
	Net Profit after Tax Published as per previous GAAP	31.27
	Add - (Less) Adjustments as per Ind AS	-
	Total Comprehensive Income as per Ind-AS	31.27

Note:

1 The Statement have been reviewed by the Audit Committee and thereafter taken on Record by the Board of Directors at the meeting held on 30.05.2019

Amit International Limited

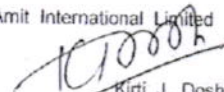


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- 2 The Company has only one segments viz. "Textiles" as per Ind AS 108" operating segment * notified under section 133 of Companies Act 2013 read together with relevant rules issued thereunder.
- 3 This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 and other recognised accounting practices. The company has for the First time adopted Ind. AS with a transition date of April 1, 2017.
- 4 Previous year figure have been regrouped wherever necessary.

Date: 30.05.2019
Place: Mumbai

For Amit International Limited


Kirti J. Doshi
Mg. Director (DIN 01964171)

Amit International Limited



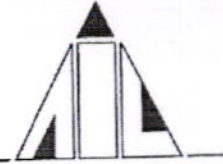
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CIN NO. U17110MH1994PLCO76660

STATEMENT OF ASSETS AND LIABILITIES FOR YEAR ENDED 31.03.2019

Particulars	Figures as at 31.03.2019	Figures as at 30.09.2018
ASSETS		
1. Non- Current assets		
(a) Property, plant and Equipment	4,00,937	8,42,343
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological assets other than bearer plants		
(h) Financial assets		
- Investments	5,61,23,624	5,30,55,005
- Trade Receivables		
- Other Financial assets	11,43,69,637	12,69,58,290
(i) Deferred tax assets (net)		
(j) Other non-current assets	1,31,36,342	1,11,84,542
Sub- Total Non Current Assets	18,40,30,540	19,20,40,180
2. Current assets		
(a) Inventories		
(b) Financial assets		
- Investments		
- Trade receivables	13,33,037	13,22,581
- Cash and cash equivalents	54,73,227	2,87,016
- Bank Balance other than above		
- Other financial assets		
(c) Current Tax assets (Net)		
(d) Other current assets		
Sub- Total Current Assets	68,06,264	16,09,597
Total - Assets	19,08,36,803	19,36,49,777

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EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Equity Share Capital	18,94,77,000	18,94,77,000
(b) Other Equity	10,85,304	5,67,460
1. Non-current liabilities		
(a) Financial Liabilities		
- Borrowings		
- Trade Payable		
- Other financial liabilities		
(b) Provisions		
(c) Deferred tax liabilities (net)		
(d) Long term provisions		
Sub- Total Non Current Liabilities	19,05,62,304	19,00,44,460
2. Current liabilities		
(a) Financial Liabilities		
- Borrowings	62,115	28,62,115
- Trade Payable	1,67,384	1,82,634
- Other financial liabilities		
(b) Other current liabilities	45,000	5,60,568
(c) Provisions		
(d) Current tax liabilities (Net)		
Sub- Total Current Liabilities	274,499	36,05,317
Total – Equity & Liabilities	19,08,36,803	19,36,49,777

Place: Mumbai

Date: 30.05.2019

For Amit International Ltd.,


Kirti Doshi, Managing Director,
Din: 01964171