

KET/SEC/SE/2023-24/25

Date: July 21, 2023

BSE Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 524109

National Stock Exchange India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051
Stock Code: KABRAEXTRU

Dear Sirs,

Sub: Outcome of Board Meeting of the Company held on July 21, 2023

In terms of the provisions of Regulations 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has today at its meeting, inter alia, considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2023. A copy of the said Unaudited Financial Results, Limited Review Report and press release are attached.

The meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 02.00 p.m.

Kindly take our above submission on your record.

Thanking you,

Yours faithfully,

For **Kabra Extrusiontechnik Limited**

Antony Alapat
Company Secretary.

Kabra Extrusiontechnik Ltd.

Fortune Terraces, B wing, 10th Floor, Link Road, Opp. Citi Mall,
Andheri (West), Mumbai - 400 053. Maharashtra, India.

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CIN - L28900MH1982PLC028535

Kabra Extrusiontechnik Ltd.
STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2023

(₹ in lakhs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		June 30	March 31	June 30	March 31	June 30	Mar 31	June 30	Mar 31
		2023	2023	2022	2023	2023	2023	2022	2023
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	13,364.48	17,795.83	10,515.64	67,000.77	13,364.48	17,795.83	10,515.64	67,000.77
II	Other Income	128.70	23.73	58.86	317.34	128.70	23.73	58.86	317.34
III	Total income (I + II)	13,493.18	17,819.57	10,574.50	67,318.11	13,493.18	17,819.57	10,574.50	67,318.11
IV	EXPENSES								
	Cost of material consumed	9,946.88	11,334.57	8,214.28	49,210.23	9,907.60	11,348.43	8,214.28	49,224.09
	Changes in inventories of finished goods & work in progress	(634.42)	1,122.51	(953.09)	(583.14)	(612.17)	1,098.51	(953.09)	(607.14)
	Employee benefit expense	1,401.57	1,260.55	1,065.89	4,771.81	1,401.57	1,260.55	1,065.89	4,771.81
	Finance Cost	244.49	298.91	155.74	906.14	244.49	298.91	155.74	906.14
	Depreciation and amortisation expense	371.10	355.93	325.33	1,356.93	372.47	357.29	326.57	1,362.16
	Other Expenses	1,411.32	1,737.94	1,123.61	6,170.80	1,425.60	1,750.54	1,127.48	6,204.61
	Total expenses (IV)	12,740.94	16,110.42	9,931.76	61,832.76	12,739.56	16,114.24	9,936.86	61,861.67
V	Profit/(Loss) before exceptional items & tax (III - IV)	752.24	1,709.15	642.75	5,485.35	753.62	1,705.32	637.64	5,456.44
VI	Share in Profit/(Loss) of Joint Ventures & Associates (net of tax)					20.41	20.47	(18.09)	(30.34)
VII	Exceptional items		-	-	-		-	-	-
VIII	Profit/ (Loss) before tax (V + VI - VII)	752.24	1,709.15	642.75	5,485.35	774.02	1,725.80	619.55	5,426.10
IX	Tax expenses								
	Current Tax	211.07	428.62	190.76	1,441.33	211.07	428.62	190.76	1,441.33
	Income Tax Earlier Year	-	(14.91)	-	(14.91)	-	(14.91)	-	(14.91)
	Deferred Tax	(15.50)	73.70	13.38	251.36	(14.79)	73.24	13.40	249.87
X	Profit/ (Loss) for the period (VIII - IX)	556.67	1,221.74	438.61	3,807.57	577.74	1,238.85	415.39	3,749.81
XI	Other Comprehensive Income								
	i) Items that will not be reclassified to profit or loss	664.57	(829.28)	(23.76)	(1,315.60)	664.57	(829.28)	(23.76)	(1,315.60)
	ii) Income tax relating to items that will not be reclassified to profit or loss	(3.38)	1.05	(4.58)	1.05	(3.38)	1.05	(4.58)	1.05
XII	Total Comprehensive Income for the period (X + XI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	1,217.86	393.51	410.28	2,493.02	1,238.93	410.62	387.06	2,435.26
XIII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1679.56	1,679.56	1,604.14	1679.56	1679.56	1,679.56	1,604.14	1679.56
XIV	Earning per share (Face Value of Rs. 5/- each)(basic and diluted but not annualized) (In ₹)								
	1. Basic	1.66	3.66	1.37	11.75	1.72	3.71	1.29	11.57
	2. Diluted	1.59	3.49	1.25	10.89	1.65	3.54	1.19	10.72

For Kabra Extrusiontechnik Limited

S.V. Kabra

Executive Chairman

DIN: 00015415

Date: 21st July 2023

Notes

- 1 Mr. S.V. Kabra, Executive Chairman has been duly authorized by the Board of Directors to sign the financial results.
- 2 The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at their meeting held on 21st July 2023.
- 3 Figures for previous periods have been regrouped wherever necessary.

Kabra Extrusiontechnik Ltd.
Standalone & Consolidated Segment Information for Quarter Ended 30th June 2023

(₹ in Lakhs)

Sr No	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
(i)	Segment Revenue								
	Extrusion Machinery Division	6,830.99	10,384.34	5,776.09	31,978.11	6,830.99	10,384.34	5,776.09	31,978.11
	Battery Division	6,673.05	7,435.23	4,798.41	35,340.00	6,673.05	7,435.23	4,798.41	35,340.00
	Total Segment Revenue	13,504.05	17,819.57	10,574.50	67,318.11	13,504.05	17,819.57	10,574.50	67,318.11
(ii)	Segment Results								
	Extrusion Machinery Division	926.24	1,736.46	566.15	3,659.06	926.24	1,736.46	566.15	3,659.06
	Battery Division	70.49	271.59	232.34	2,732.43	70.49	271.59	232.34	2,732.43
	Total Segment Results	996.73	2,008.05	798.49	6,391.49	996.73	2,008.05	798.49	6,391.49
	Unallocated Corporate income net of unallocated expenses	-	-	-	-	1.39	-3.82	-5.11	-28.90
	Profit / (loss) before interest and taxation	996.73	2,008.05	798.49	6,391.49	998.11	2,004.23	793.38	6,362.59
	Finance Cost	244.49	298.91	155.74	906.14	244.49	298.91	155.74	906.14
	Profit (+)/loss (-) before exceptional items and share of loss	752.24	1,709.15	642.75	5,485.35	753.62	1,705.33	637.64	5,456.45
	Share in profit/(loss) of joint ventures / associates	-	-	-	-	20.41	20.48	-18.09	-30.34
	Profit(+)/LossH before exceptional items and tax	752.24	1,709.15	642.75	5,485.35	774.03	1,725.80	619.55	5,426.11
	Exceptional items	-	-	-	-	-	-	-	-
	Profit(+)/ Loss(-) before tax	752.24	1,709.15	642.75	5,485.35	774.03	1,725.80	619.55	5,426.11
	Tax Expenses								
	Current Tax	211.07	428.62	190.76	1,441.33	211.07	428.62	190.76	1,441.33
	MAT Credit Entitlement	-	-	-	-	-	-	-	-
	Income Tax of earlier year	-	-14.91	-	-14.91	-	-14.91	-	-14.91
	Deffered Tax	-15.50	73.70	13.38	251.36	-14.79	73.24	13.40	249.87
Net Profit/ (loss) after tax	556.67	1,221.74	438.61	3,807.57	577.75	1,238.85	415.39	3,749.82	
Other Comprehensive Income	661.19	-828.23	-28.33	-1,314.55	661.19	-828.23	-28.33	-1,314.55	
Net Comprehensive Income	1,217.86	393.51	410.28	2,493.02	1,238.94	410.63	387.06	2,435.27	
(iii)	Segment Assets								
	Extrusion Machinery Division	29,296.59	27,373.58	28,172.53	27,373.58	29,296.59	27,373.58	28,172.53	27,373.58
	Battery Division	29,636.16	25,367.65	28,552.61	25,367.65	29,636.16	25,367.65	28,552.62	25,367.65
	Total Segment Assets	58,932.75	52,741.24	56,725.14	52,741.24	58,932.75	52,741.24	56,725.15	52,741.24
	Unallocated Corporate Assets	10,131.09	10,756.46	7,328.37	10,756.46	10,103.23	10,737.78	7,429.72	10,737.78
	Total Assets	69,063.84	63,497.69	64,053.51	63,497.69	69,035.98	63,479.02	64,154.88	63,479.02
(iv)	Segment Liabilities								
	Extrusion Machinery Division	13,746.63	11,379.97	12,286.78	11,379.97	13,746.63	11,379.97	12,286.78	11,379.97
	Battery Division	6,354.66	4,890.98	4,543.95	4,890.98	6,354.66	4,890.98	4,543.96	4,890.98
	Total Segment Liabilities	20,101.29	16,270.94	16,830.73	16,270.94	20,101.29	16,270.94	16,830.74	16,270.94
	Unallocated Corporate Liabilities	48,962.55	47,226.75	47,222.79	47,226.75	48,934.69	47,208.07	47,324.13	47,208.07
	Total Liabilities	69,063.84	63,497.69	64,053.51	63,497.69	69,035.98	63,479.02	64,154.88	63,479.02

For Kabra Extrusiontechnik Limited

S.V. Kabra
Executive Chairman
DIN: 00015415
Date: 21st July 2023

Notes :

- 1 Company operates in two business segments i) Extrusion Machinery ii) Battery.
- 2 Previous year figures have been regrouped wherever necessary.



A.G. OGALE & CO.

Chartered Accountants



LIMITED REVIEW REPORT

Independent Auditor's Review Report to the Board of Directors of Kabra Extrusiontechnik Ltd. on the Standalone Unaudited Financial Results.

We have reviewed the accompanying statement of unaudited financial results of M/s. Kabra Extrusiontechnik Limited for the quarter ended 30th June 2023 and year to date for the period from 01st April 2023 to 30th June 2023 ("the Statement") being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/ 80 /2019.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 -"Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

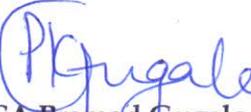
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized

accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. A. G. OGALE & CO.

Chartered Accountants


CA. Pramod Gugale



(Partner)

Membership No. : 113775

UDIN: 23113775BGUREG7626

Place - Pune,

Date - July 21, 2023

Ganesh Prasad, 365/38, Ekbote Colony, Shankarsheth Road, Pune 411 042.

Contact : 94 220 320 49 Mail : pramodgugale@gmail.com



A.G. OGALE & CO.

Chartered Accountants



LIMITED REVIEW REPORT

Independent Auditor's Review Report to the Board of Directors of Kabra Extrusiontechnik Ltd. on the Consolidated Unaudited Financial Results.

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial results of M/s. Kabra Extrusiontechnik Limited ("The Company") its jointly controlled entities and Wholly-owned subsidiary entities (the Company, its jointly controlled entities and Wholly-owned subsidiary entities are referred to as the "the group") for the quarter ended 30th June 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/ 80 /2019. Attention is drawn to the fact that the Consolidated figures for the corresponding quarter 30th June 2023 as reported in these financial results have been approved by the Group's Board of Directors, but have not been subjected to review.

2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 -"Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Group's Management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on these statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the share of the following entities:

Jointly controlled Entities:

- a. Kabra Mecanor Belling Technik Private Limited.
- b. Penta Auto Feeding India Limited.

Wholly owned subsidiary companies:

- a. Varos Technology Private Limited.
- b. Kolsite Energy Private Limited.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the Group's share of net profit of Rs. 42.05 lakhs for the quarter ended 30th June 2023 as considered in the consolidated unaudited financial results, in respect of Joint Ventures and Subsidiaries whose interim Financial statements have been certified by the Management, as these are not material for the group as per Regulation 33(3)(h) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our Conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the statements provided by the Management.

Our conclusion on the statement is not modified in respect of the above matters.

For M/s. A. G. OGALE & CO.

Chartered Accountants

CA. Pramod Gogale
(Partner)

Membership No. : 113775

UDIN: 23113775BGUREH2341

Place - Pune,

Date - July 21, 2023



Ganesh Prasad, 365/38, Ekbote Colony, Shankarsheth Road, Pune 411 042.

Contact : 94 220 320 49 Mail : pramodgugale@gmail.com

Kabra Extrusiontechnik Reports Q1 FY24 Results

Revenues at ₹ 1,336 Mn in Q1 FY24; up by 27.1% YoY

Battrix revenues at ₹ 667 Mn in Q1 FY24; up by 39.1% YoY

Mumbai, July 21st, 2023: Kabra Extrusiontechnik Ltd. (BSE - 524109, NSE - KABRAEXTRU, ISIN: INE900B01029), one of India's leading extrusion machinery company and emerging battery pack player, has announced its results for the first quarter ended 30th June 2023 for the financial year ending March 31, 2024.

Key Financial Highlights:

Q1 FY24

Revenues ₹ 1,336 Mn  27.1% YoY	EBITDA ₹ 124 Mn  17.0% YoY	PAT ₹ 58 Mn  39.1% YoY
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*Segment Highlights:

Q1 FY24

Extrusion ₹ 683 Mn  18.3% YoY	Battrix ₹ 667 Mn  39.1% YoY
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* includes other income

Financial Performance: Q1 FY24

Particulars (₹ in Million)	Q1 FY24	Q1 FY23	YoY	FY23
Revenues	1,336	1,052	27.1%	6,700
EBITDA	124	106	17.0%	741
PAT	58	42	39.1%	375

Commenting on the performance, Mr. Anand Kabra, Managing Director of Kabra Extrusiontechnik said, "Kabra Extrusiontechnik's operating revenues surged by 27.1% YoY to in ₹ 1,336 Mn in Q1 FY24. Battrix revenues grew by 39.1% YoY, despite the decline in E-2-Wheeler subsidy (FAME). The Extrusion business sales grew by 18.3% YoY at ₹ 683 Mn in Q1 FY24."

He also added, "E-2-Wheeler industry is likely to bounce back through the current phase with improvement in consumer sentiments due to the onset of festive season and new launches. Battrix ongoing capex is progressing as planned, eyeing 2 GW battery-packs manufacturing capacity by the end of FY24. Additionally, the Company aims to penetrate in E-3-Wheelers and E-LCVs battery packs by the end of FY24."

Financial Highlights for the Quarter Ended June 30, 2023:

- Operating Revenues at ₹ 1,336 Mn in Q1 FY24 as compared to ₹ 1,052 Mn in Q1 FY23 – registering growth of 27.1% YoY
 - Extrusion Machinery revenues stood at ₹ 683 Mn in Q1 FY24 as compared to ₹ 578 Mn in Q1 FY23 - registering a growth of 18.3% YoY
 - Battrix revenues grew by 39.1% YoY to ₹ 667 Mn in Q1 FY24.
- EBITDA stood at ₹ 124 Mn in Q1 FY24 registering 17.0% YoY growth
- Profit After Tax surged by 39.1% YoY to ₹ 58 Mn in Q1 FY24
- EPS for Q1 FY24 stood at ₹ 1.65 as compared to ₹ 1.19 in Q1 FY23

About Kabra Extrusiontechnik Ltd. (KET):

Kabra Extrusiontechnik (KET) is India's premier manufacturer & exporter of extrusion plants. KET is a part of renowned Kolsite Group having over 6 decades of experience, more than 15,000 installations and presence in over 100 countries in Americas, Middle East, Asia and Africa. KET enjoys leadership position in the extrusion market. KET constantly endeavours to offer better solutions to plastics processors across the globe. Kabra Extrusiontechnik has set benchmarks in plastics extrusion industry by modern R&D techniques and various processes to cater the market requirements.

Battrix is the future technologies division of KET. It is dedicated to developing and producing green energy systems and solutions that will power the growth of India's transition into green energy storage and electric transportation. It is the largest chemistry agnostic battery pack manufacturer with a culture of continuous innovation through strong R&D capabilities. Battrix provides real time data feedback loops to the OEMs. It has the capabilities to manufacture safe, optimum and regulatory compliant battery packs. Battrix enjoys long term co-development partnerships with OEMs. The brand stands tall with state-of-the-art facilities for design, development and production in Chakan, Pune. The noble objectives are epitomised by the brand's flagship product – advanced lithium-ion battery packs and modules for e-vehicles.

For more information, please visit: <https://www.kolsite.com> and <https://www.battrix.com>

For further details please get in touch with:

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DISCLAIMER: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Kabra Extrusiontechnik Limited (KET) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.