

# ***K.Z. LEASING & FINANCE LTD.***

REGD. OFFICE : DESHNA CHAMBERS, H/H. KADVA PATIDAR VADI, USMANPURA,  
ASHRAM ROAD, AHMEDABAD-380014.(GUJARAT) PHONE : 079-27543200  
CIN L 65910 GJ 1986 PLC 008864

03<sup>rd</sup> November, 2022

To,  
The Deputy Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited  
Dalal Street, Fort  
Mumbai - 400 001.

Company Code: 511728

Dear Sir,

**Sub.: Submission of Unaudited financial results for the quarter and half year ended 30<sup>th</sup> September, 2023 pursuant to regulation 33 of the SEBI (Listing obligations and Disclosure requirements) regulations, 2015.**

With reference to above, it is hereby informed that the Unaudited results for the quarter and half year ended 30<sup>th</sup> September, 2023 were adopted, approved and taken on record at the meeting of the Board of Directors of the Company held on Friday, 03<sup>rd</sup> November, 2023 at the Corporate Office of the Company at 1<sup>st</sup> Floor Deshana Chamber B/H Kadwapattidar Wadi, Ashram Road Ahmedabad.

The said unaudited results along with the Limited Review Report are attached herewith.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,  
For, K Z LEASING AND FINANCE LIMITED

Ankit P. Patel

Ankit P. Patel

Director

(DIN : 02901371)



**Encl:** Unaudited Financial results alongwith Limited Review Report

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## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2023

		QUARTERLY			HALF YEARLY		YEARLY
Particulars		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
(Rs in Lacs)							
I	<b>Revenue from operations</b>						
i	Interest Income	25.57	30.02	20.41	55.59	42.30	67.90
ii	Dividend Income	10.90	10.93	7.77	21.83	22.04	54.37
iii	Net Gain on Fair Value Change	110.23	238.57	28.81	348.80	28.80	73.05
iv	Other Income						0.10
II	<b>Total Revenue from Operations</b>	<b>146.70</b>	<b>279.52</b>	<b>56.99</b>	<b>426.22</b>	<b>93.14</b>	<b>195.42</b>
III	<b>Expenses</b>						
	Finance Cost	9.89	13.79	7.74	23.68	17.00	40.33
	Employee benefits expense	13.80	12.43	7.36	26.23	14.25	30.38
	Depreciation and amortisation expenses	0.30	0.27	0.18	0.57	0.35	0.85
	Other expenses	13.63	19.85	10.85	33.48	23.36	84.68
IV	<b>Total Expenses</b>	<b>37.62</b>	<b>46.34</b>	<b>26.13</b>	<b>83.96</b>	<b>54.96</b>	<b>156.24</b>
	<b>Profit before exceptional item and taxes (III-IV)</b>	<b>109.08</b>	<b>233.18</b>	<b>30.86</b>	<b>342.26</b>	<b>38.18</b>	<b>39.18</b>
	Exceptional Item	63.24	9.97	-	73.21	-	-
V	<b>Profit before tax (III - IV)</b>	<b>45.84</b>	<b>223.21</b>	<b>30.86</b>	<b>269.05</b>	<b>38.18</b>	<b>39.18</b>
VI	<b>Tax Expenses ::</b>						
a	Current tax	11.92	58.03	-	69.95	-	10.50
b	Deferred tax	-	-	-	-	-	0.02
c	Adjustments of earlier year tax	-	-	-	-	-	-
	<b>Total tax expense</b>	<b>11.92</b>	<b>58.03</b>	<b>-</b>	<b>69.95</b>	<b>-</b>	<b>10.52</b>
VII	<b>Profit after tax (V - VI)</b>	<b>33.92</b>	<b>165.18</b>	<b>30.86</b>	<b>199.1</b>	<b>38.18</b>	<b>28.66</b>
VIII	<b>Other comprehensive income</b>						
a	<b>Items that will not be reclassified to profit or loss</b>						
	(A)(i) Items that will not be reclassified to profit or loss	91.21	86.68	(58.61)	177.89	(274.09)	(191.09)
	(ii) Income tax relating to ites that will not be reclassified to profit and loss	(23.71)	(22.54)	15.23	(46.25)	71.26	49.68
		67.50	64.14	(43.38)	131.64	(202.83)	(141.41)
IX	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>101.42</b>	<b>229.32</b>	<b>(12.52)</b>	<b>330.74</b>	<b>(164.65)</b>	<b>(112.74)</b>
X	<b>Earnings per Equity Share (Nominal value per share Rs. 10):</b>						
	Basic and Diluted(Rs.)	1.12	5.43	1.01	6.55	1.26	0.94



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BALANCE SHEET		
Statement of Assets and Liabilities		
	Rs. In Lacs	
Particulars	As at 30th September, 2023	As at 31st March, 2023
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Cash equivalents	0.50	0.50
Bank balance other than cash and cash equivalents	-	-
Trade Receivables	-	-
Loans	49.62	0.37
Investment	1,181.34	1,136.07
Other financial assets	1,570.92	1,317.63
	<b>2,802.38</b>	<b>2,454.57</b>
<b>Non Financial Assets</b>		
Income tax assets(net)	-	-
Deferred tax assets(net)	-	-
Property, plant and equipment	-	-
Capital work in progress	7.13	6.25
Right-of-use asset	-	-
Intangible assets under development	-	-
Other intangible assets	-	-
Other non financial assets	-	-
	7.13	6.25
	<b>2,809.51</b>	<b>2,460.82</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial liabilities</b>		
<b>Payables</b>		
<b>(I) Trade Payables</b>		
(i) total outstanding dues of micro enterprises and small enterprise	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprise	1.05	0.43
<b>(II) Other Payables</b>		
(i) total outstanding dues of micro enterprises and small enterprise	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprise	-	-
<b>Debt Securities</b>		
Borrowings (other than debt securities)	393.72	364.67
Subordinated liabilities	-	-
Other financial liabilities	-	-
	<b>394.77</b>	<b>365.09</b>
<b>Non Financial Liabilities</b>		
Current Tax Liabilities (Net)	80.45	10.98
Provisions	308.62	389.81
Other non-financial liabilities	389.07	400.79
	<b>783.84</b>	<b>765.88</b>
<b>EQUITY</b>		
Equity share capital	304.12	304.12
Other Equity	1,721.55	1,390.82
	<b>2,025.67</b>	<b>1,694.94</b>
	<b>2,809.51</b>	<b>2,460.82</b>

**NOTES:-**

1. The above results have been reviewed by the audit committee of the Board and approved by the board of directors of the company at their Board Meeting held on 03rd november, 2023 i.e. Friday.
2. The Company has only one segment.
3. The Company has not received any complain from investor in this quarter
4. The figures of the last quarter ended 03rd november, 2023 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the previous quarter of the respective year.

Place: Ahmedabad  
Date: 03rd November, 2023

By Order of the Board,  
For K. Z. Leasing and Finance Limited  
**Prayinkumar Keshavlal Patel**  
(Chairman & Managing Director)  
(DIN - 00841628)

## M/s. K Z LEASING AND FINANCE LTD

(Rs in Lacs)

## Cash Flow Statement

Particular	For The Year Ended 30/09/2023	For The Year Ended 30/09/2022
<b>A. Cash Flow From Operating Activities</b>		
Net profit before tax and extra ordinary item	269.05	38.18
<b>Add :</b>		
Depreciation	0.57	0.36
Income Tax Refund Int Income A/c	-	0.13
	<b>269.62</b>	<b>38.67</b>
<b>Deduct :</b>		
Dividend Income	21.90	22.04
Bank Int. Income	13.16	8.39
Long term Capital Gain	6.48	0.18
Short Term Capital Gain	0.03	10.87
Speculation Gain	-	0.16
F & O Profit & Loss	332.50	12.16
Call option Profit & loss	9.78	5.42
Interest Income of Income Tax	-	0.13
	<b>383.85</b>	<b>59.37</b>
<b>Operating profit before working Capital Changes</b>	(114.23)	(20.70)
<b>Changes in working capital</b>		
<b>Adjustment for (increase)/decrease in operating Assets:</b>		
Loans	(45.27)	(230.25)
Trade receivables	(49.25)	(194.91)
<b>Adjustment for increase/(decrease) in operating Liabilities:</b>		
Trade payables	0.63	0.39
Other financial Liabilities	-	-
Non Financial Liabilities	(81.19)	195.59
Provisions	(0.48)	-
<b>Cash Flow From Operation</b>		
Cash Inflow before extraordinary items & prior year adjustment	(289.80)	(249.88)
Extraordinary items and prior year adjustment	-	-
Income tax paid	-	-
<b>Net cash from Operating activities (A)</b>	<b>(289.80)</b>	<b>(249.88)</b>
<b>B. Cash Flow From Investing Activities</b>		
Dividend Income	21.90	22.04
Bank Int. Income	13.16	8.39
Short term Capital Gain	0.03	10.87
Long term Capital Gain	6.48	0.18
Speculation profit	-	0.16
Other items	342.28	17.59
Interest Income of Income Tax	-	0.13
<b>Less:</b>		
Increase in Investments	121.65	(29.91)
Acquisition of Property, Plant and Equipment	1.46	0.19
<b>Net cash from Investing activities (B)</b>	<b>260.74</b>	<b>89.09</b>
<b>C. Cash Flow Arising From Financing Activities</b>		
Net Proceeds from Borrowings	29.06	129.28
<b>Net cash from Financing activities (C)</b>	<b>29.06</b>	<b>129.28</b>
<b>Net increase in cash and Bank equivalents during the year(A+B+C)</b>	<b>0.00</b>	<b>(31.51)</b>
Add: Cash and Bank equivalents at the beginning of the year	0.50	293.87
<b>Cash and Bank equivalents at the end of the year</b>	<b>0.50</b>	<b>262.36</b>

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(Rs in Lacs)

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Particular	For The Year Ended 30/09/2023	For The Year Ended 30/09/2022
<b>A. Cash Flow From Operating Activities</b>		
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<b>Changes in working capital</b>		
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Other financial Liabilities	-	-
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Provisions	(0.48)	-
<b>Cash Flow From Operation</b>		
Cash Inflow before extraordinary items & prior year adjustment	(289.80)	(249.88)
Extraordinary items and prior year adjustment	-	-
Income tax paid	-	-
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Add: Cash and Bank equivalents at the beginning of the year	0.50	293.87
<b>Cash and Bank equivalents at the end of the year</b>	<b>0.50</b>	<b>262.36</b>

**Notes:**

1. The above results, reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at their Meeting held on and have also been subjected to "Limited Review" by the Statutory Auditors.
2. The Company adopted Indian Accounting Standards ("IND AS") notified by Ministry of Corporate Affairs with effect from April 01, 2019 and accordingly the financial results for all periods presented have been prepared in accordance with the recognition and measurement principles laid down in the IND AS -34 " Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India. The date of transition to IND AS is April 01, 2018. The Impact of transition has been accounted for in opening reserves and the comparatives period results have been restated accordingly.
3. In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Statutory Auditors of the Company have carried out Limited Review of the results for the quarter ended September 30, 2023 only.
4. The Company has only one Segment, i.e. Finance and accordingly, no additional disclosures are required in terms of Indian Accounting Standard- 108 on "Operating Segment".
5. Figures of previous period/ year have been regrouped/ rearranged, wherever considered necessary.



**FOR K Z LEASING AND FINANCE LIMITED**

**Pravinkumar K. Patel**  
**Managing Director**  
**(DIN: 00841628)**

Place: Ahmedabad  
Date: 03/11/2023



**Limited Review Report on Standalone Quarterly Financial Results of K Z Leasing & Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
K Z Leasing & Finance Limited

1. We have reviewed the quarterly Standalone unaudited financial results of K Z Leasing & Finance Limited for the quarter ended 30<sup>th</sup> September, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.
2. This Statement is the responsibility of Company's management and has been approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of listing regulation. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquire Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S V J K AND ASSOCIATES  
Chartered Accountants  
[FRN No. 135182W]

*Reeturaj*

CA Reeturaj Verma  
Partner  
M.No.: 193591  
UDIN: 23193591BGUVNS1166



Place: Ahmedabad  
Date: 03<sup>rd</sup> November, 2023