K G DENIM LIMITED
CIN : L17115TZ1992PLC003798
THEN THIRUMALAI
METTUPALAYAM - 641 302.
COIMBATORE DISTRICT
TAMILNADU, INDIA.

GST : 33AAACK7940C1ZW

Phone : 0091-4254-235240
Fax : 0091-4254-235400
email : cskgdl@kgdenim.in

Certificate No: T1606/T1607

14th November 2022

To,

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Ref: Scrip code 500239

Dear Sir/ Madam,

Sub: Intimation of the outcome of Meeting of Board of Directors pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company at their meeting held on November 14, 2022 had considered and approved the following: -

1. The Unaudited Standalone and Consolidated Financial Results of the Company, for the quarter and half year ended 30th September 2022 including segment-wise results, Statement of Assets and Liabilities and Statement of Cash Flows along with the Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Unaudited Financial Results are annexed as **Annexure 1**.

The Board meeting commenced at 12.15 P.M and concluded at 3.15 P.M

Kindly take the above details on record.

Thanking you,

Yours truly,
For **K G DENIM LIMITED**

KRISHNAVENI PERIASAMY
Digitally signed by KRISHNAVENI PERIASAMY
Date: 2022.11.14 15:20:52 +05'30'

P KRISHNAVENI
COMPANY SECRETARY

K G DENIM LIMITED COIMBATORE

Encl: As above

ANNEXURE - I

K G DENIM LIMITED
CIN : L17115TZ1992PLC003798
Regd.Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235240, Fax : 04254-235400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2022

No	Particulars	Quarter Ended			Half Year Ended		Year Ended
							Rs. In Lakhs , Except EPS
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART I	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
1	Income from operations :						
	(a) Revenue From Operations	12897	18374	14837	31270	27041	58619
	(b) Other Income	184	72	123	256	216	608
	Total Income	13081	18446	14960	31526	27257	59227
2	**Expenses**						
	(a) Cost of material consumed	5767	11269	7349	17036	15750	38255
	(b) Purchases of Stock-in-trade	176	85	162	261	162	343
	(c) Change in inventories of finished goods, Work-in-progress and stock-in-trade	2119	580	703	2699	-463	-2909
	(d) Power & Fuel	1938	2750	2211	4688	4084	8132
	(e) Stores & Chemicals	899	1107	1363	2006	2246	3599
	(f) Employees benefit expense	1264	1377	1372	2640	2532	5590
	(g) Financial Cost	564	566	565	1130	1081	2430
	(h) Depreciation and amortization expenses	371	371	455	742	949	1564
	(i) Other Expenses	705	687	717	1392	1139	3005
	Total Expenses	13803	18792	14897	32594	27480	60009
3	Profit / (Loss) before exceptional Items (1-2)	-722	-346	63	-1068	-223	-782
4	Exceptional items				0	0	0
5	**Profit / (Loss) before Tax**	-722	-346	63	-1068	-223	-782
6	**Tax Expenses**						
	Current Tax	0	0	0	0	0	0
	Deferred Tax	-224	-97	17	-321	-69	-77
	Excess Provision of Current Tax of earlier years		0		0	0	-
	Total	-224	-97	17	-321	-69	-77
7	**Net Profit (Loss) for the period**	-498	-249	46	-747	-154	-705
8	Other Comprehensive Income (Net of Tax)						
	Items That will not be reclassified to Profit or Loss						
	1) Fair value of Equity Instruments	0.28	-0.02	-0.02	0.26	0.15	0.23
	2)Gratuity Valuation thro OCI	0	0	0	0.00	0	-11
		0.28	0	0	0	0	-11
9	Total Comprehensive Income for the Period (Rounded off to Lakhs)	-498	-249	46	-747	-153	-716
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	2565	2565	2565	2565	2565	2565
11	Reserves (excluding revaluation reserves)						5932
12	**Earnings Per Share (EPS) - Basic & Diluted (In. Rs.) (Face value of Rs. 10 each)**	-1.94	-0.97	0.18	-2.91	-0.60	-2.75

GOVINDAIYER AND SUBRAMANIAN * (FRN 0...) * CHARTERED ACCOUNTANTS, CBE-2 *

K G DENIM LIMITED * COIMBATORE *

K G DENIM LIMITED
CIN : L17115TZ1992PLC003798
Regd.Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235240, Fax : 04254-235400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

1. The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.11.2022, and subject to limited review by the Statutory Auditor of the Company.
2. This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (and relevant amendment rules thereafter) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and polices to the extent applicable.
3. The Company has organized the business into 2 segments namely, Textile and Power. This reporting complies with Ind AS 108 segment reporting principles.
4. Previous year's figures have been regrouped / re arranged where necessary to confirm to current year's classification.

Place: Coimbatore
Date : 14.11.2022

GOPALAIYER AND SUBRAMANIAN * CHARTERED ACCOUNTANTS, CBE-2 *

K G DENIM LIMITED * COIMBATORE *

For K G DENIM LIMITED

KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN
DIN: 00002174

K G DENIM LIMITED
CIN : L17115TZ1992PLC003798
Regd.Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235240, Fax : 04254-235400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS, SEGEMENT ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2022

(Rs. In Lakhs)

No	Particulars	Quarter Ended			Half Year ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART II	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
1	**Segment Revenue (Net Sales / Income from Operations)**						
	(a) Textiles	12,547	17,147	13,761	29,693	24,627	55,310
	(b) Power	1,340	2,340	2,523	3,680	4,326	7,557
					-	-	-
	Total	13,888	19,487	16,284	33,373	28,953	62,867
	Add: Other Unallocable Income		-		-	-	-
	Less: Inter Segment Sales	806	1,041	1,324	1,847	1,696	3,640
	Net Sales / Income from operations	13,082	18,446	14,960	31,526	27,257	59,227
2	**Segment Results (Profit before Interest & Tax)**						
	(a) Textiles	307	645	373	952	573	2,105
	(b) Power	(464)	(425)	255	(890)	285	(457)
					-	-	
	Total	(157)	220	628	62	858	1,648
	Less:						
	a) Interest & Finance Charges (Net)	564	566	565	1,130	1,081	2,430
	b) Other Unallocable expenditure (net of Unallocable Income)		-		-	-	-
	Profit Before Exceptional Items & Tax	(721)	(346)	63	(1,068)	(223)	(782)
3	**Segment Assets**						
	(a) Textiles	35,881	40,105	38,345	35,881	38,345	39,781
	(b) Power	7,319	7,449	8,447	7,319	8,447	7,318
	Total Segment assets	43,200	47,554	46,792	43,200	46,792	47,099
4	**Segment Liabilities**						
	(a) Textiles	25,885	29,111	27,797	25,885	27,797	26,471
	(b) Power	2,652	2,294	1,856	2,652	1,856	3,198
	Total Segment liabilities	28,537	31,405	29,653	28,537	29,653	29,669

Place: Coimbatore
Date : 14.11.2022

GOPALAIYER AND SUBRAMANIAN * CHARTERED ACCOUNTANTS, CBE-2 *

K G DENIM LIMITED * COIMBATORE *

For K G DENIM LIMITED

KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN
DIN: 00002174

K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

Regd.Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235240, Fax : 04254-235400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

Statement of Standalone Unaudited Assets and Liabilities

(Rs. In Lakhs)

	Particulars	30.09.2022	31.03.2022
I	**ASSETS**	Unaudited	Audited
1	**Non-current assets**		
	(a) Property, Plant and Equipment	15,633	16,304
	(b) Capital work-in-progress	3	-
	(c) Right to Use Assets	90	90
	(d) Financial Assets		
	Non-current investments	329	329
	(e) Other non current assets	252	249
	Total Non-Current Assets	**16,307**	**16,972**
2	**Current assets**		
	(a) Inventories	12,048	15,405
	(b) Financial Assets		
	(i)Trade receivables	8,866	8,959
	(ii)Cash and cash equivalents	51	48
	(iii)Bank balance other than (ii) above	367	367
	(c) Current tax assets (net)	260	247
	(d) Other current assets	5,300	5,101
	Total Current Assets	**26,892**	**30,127**
	Total Assets	**43,199**	**47,099**
II	**EQUITY AND LIABILITIES**		
1	**EQUITY**		
	(a) Equity Share capital	2,565	2,565
	(b) Other Equity	5,185	5,932
	Total Equity	**7,750**	**8,497**
2	**LIABILITIES**		
	Non-current liabilities		
	(a) **Financial Liabilities**		
	(i) Borrowings	5,459	7,059
	(ii) Lease Liabilities	28	53
	(b) Long-term provisions	703	692
	(c) Deferred tax liabilities (Net)	335	656
	(d) Government grants	387	473
	Total Non-Current Liabilities	**6,912**	**8,933**
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	14,876	14,838
	(ii) Lease Liabilities	64	38
	(iii) Trade Payable - dues of micro enterprises & Small enterpris	21	95
	(iv)Trade Payable - dues of other than micro enterprises & Sma	12,986	14,258
	(b) Other current liabilities	361	212
	(c) Short-term provisions	58	58
	(d) Government grants	171	170
	Total -Current Liabilities	**28,537**	**29,669**
	Total Equity and Liabilities	**43,199**	**47,099**

Place: Coimbatore
Date : 14.11.2022

GOPALAIYER AND SUBRAMANIAN CHARTERED ACCOUNTANTS, CBE-2

K G DENIM LIMITED COIMBATORE

For K G DENIM LIMITED

KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN
DIN: 00002174

K G Denim Limited
Then Thirumalai
UNAUDITED STANDALONE CASH FLOW STATEMENT FOR HALF YEAR ENDED 30.09.2022

(Rs. In Lakhs)

	PARTICULARS	HALF YEAR ENDED 30.09.2022 Unaudited	HALF YEAR ENDED 30.09.2021 Unaudited
A.	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net profit before tax and extraordinary Items	**(1,068)**	**(223)**
	Adjustments for:		
	Fair Valuation of Instruments	0.26	0.15
	Depreciation and Amortization expenses	742	949
	Finance Cost	1,130	1,081
	Profit/Loss on sale of Fixed Assets	-	-
	Apportioned on Government Grants	(86)	(68)
	Operating Profit before working capital changes	**718**	**1,739**
	Adjustments for:		
	(Increase)/Decrease in Trade and other receivables	79	(223)
	(Increase)/Decrease in Inventories	3,357	536
	(Increase)/Decrease in Other Non current assets	(3)	(24)
	(Increase)/Decrease in Other Current assets	(199)	(2,217)
	Increase/(Decrease) in Trade and other payables	(1,196)	891
	Increase/(Decrease) in Provisions and Others	11	(6)
	Cash generated from operations	**2,768**	**697**
	Cash flow before extraordinary items	**2,768**	**697**
	Cash flow after extraordinary items	**2,768**	**697**
	Income Tax	-	-
	Net cash (used in)/generated from operating activities	**2,768**	**697**
B.	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Non Current Investments	(0.26)	(0.15)
	Capital Subsidy Received	-	314
	Purchase of property, plant and equipment	(74)	(200)
	Margin money deposit with bank	-	11
	Net cash (used in)/generated from investing activities	**(74)**	**125**
C.	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Proceeds / Repayment from Long term borrowings	(1,514)	(1,940)
	Proceeds / Repayment from short term borrowings	(48)	2,077
	Payment for Equity Dividend		
	Distribution Tax on Equity Dividend		
	Interest paid	(1,130)	(1,081)
	Repayment towards lease liabilities	-	(8)
	Net cash (used in)/generated from financing activities	**(2,691)**	**(952)**
	Net Increase in cash and cash equivalents	**3**	**(130)**
	Cash and cash equivalents as at 1st April, 2022 / 2021 (Opening Balance)	48	336
	Cash and cash equivalents as at 30th Sept, 2022 / 2021 (Closing Balance)	**51**	**205**
	Cash and cash equivalents as per above comprises of the following		
	Cash and cash equivalents	**51**	**205**
	Balance as per Statement of Cash Flows	**51**	**205**

GOPALAIYER AND SUBRAMANIAN CHARTERED ACCOUNTANTS, CBE-2

K G DENIM LIMITED COIMBATORE

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

The Board of Directors,
KG Denim Limited,
Then Thirumalai,
Jadayampalayam,
Coimbatore – 641 302.

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of KG Denim Limited ("the Company"), for the quarter and six months ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gopalaiyer and Subramanian
Chartered Accountants
FRN: 000960S

GOPALAIYER AND SUBRAMANIAN CHARTERED ACCOUNTANTS CBE-2

R. Mahadevan
Partner
M.No. 027497
UDIN: 22027497BDAVEO4691

Place: Coimbatore
Date: 14.11.2022

K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

Regd.Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235240, Fax : 04254-235401 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended on 30th September 2022

Rs. In Lakhs , Except EPS

		Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART I	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
1	Income from operations :						
	(a) Revenue From Operations	13,291	19,070	15,767	32,361	28,254	61,157
	(b) Other Income	184	72	128	256	221	627
	Total Income	13,475	19,142	15,895	32,617	28,475	61,784
2	**Expenses**						
	(a) Cost of material consumed	5,746	11,031	7,361	16,777	15,767	36,935
	(b) Purchases of Stock-in-trade	373	662	832	1,035	1,139	3,314
	(c) Change in inventories of finished goods, Work-in-progress and stock-in-trade	2,054	654	596	2,708	-755	-3,273
	(d) Power & Fuel	1,938	2,750	2,211	4,688	4,084	8132
	(e) Stores & Chemicals	899	1,107	1,362	2,006	2,245	3599
	(f) Employees benefit expense	1,373	1,475	1,455	2,848	2,683	5,934
	(g) Financial Cost	585	586	584	1,171	1,117	2,503
	(h) Depreciation and amortization expenses	374	372	458	746	955	1,573
	(i) Other Expenses	859	835	943	1,694	1,450	3,814
	Total Expenses	14,201	19,472	15,802	33,673	28,685	62,531
3	Profit / (Loss) before exceptional Items (1-2)	-726	-330	93	-1,056	-210	-747
4	Exceptional items	-	-	-	-	-	-
5	**Profit / (Loss) before Tax**	-726	-330	93	-1,056	-210	-747
6	**Tax Expenses**						
	Current Tax	-	-	-	-	-	-
	MAT Credit Entitlement						-
	Deferred Tax	-227	-93	26	-320	-65	92
	Excess Provision of Current Tax of earlier years				-	-	-
	Total	-227	-93	26	-320	-65	92
7	**Net Profit (Loss) for the period**	-499	-237	67	-736	-145	-839
8	Other Comprehensive Income (Net of Tax)						
	Items That will not be reclassified to Profit or Loss						
	1) Fair value of Equity Instruments	0.28	-0.02	-0.02	0.26	0.15	0.23
	2)Gratuity Valuation thro OCI				-	-	-8
		0.28	-0.02	-0.02	0.26	0.15	-8
9	Total Comprehensive Income for the Period	-499	-237	67	-736	-145	-847
	(Rounded off to Lakhs)						
	Profit for the year attributable to:						
	Share holder of the Company	-498	-240		-738		-804
	Non-controllable interest	-0.37	3		2		-35
		-499	-237		-736		-839
	Other Comprehensive Income for the year attributable to:						
	Share holder of the Company	0.28	-0.02		0.26		-9
	Non-controllable interest	-	-				1
		0.28	-0.02		0.26		-8
	Total Comprehensive Income for the year attributable to:						
	Share holder of the Company	-498	-240		-738		-813
	Non-controllable interest	-0.37	3		2		-34
		-499	-237		-736		-847
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	2,565	2,565	2,565	2,565	2,565	2,565
11	Reserves (excluding revaluation reserves)						4,377
12	**Earnings Per Share (EPS) - Basic & Diluted (in Rs.)**	-1.94	-0.94	0.26	-2.88	-0.57	-3.14

K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

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1 The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.11.2022, and subject to limited review by the Statutory Auditor of the Company.

2 This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (and relevant amendment rules thereafter) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and polices to the extent applicable

3 The consolidated financial results include the results of the wholly-owned subsidiary - KG Denim (USA) Inc, and its subsidiary namely Trigger Apparels Limited.

4 The Company has organized the business into 3 segments namely, Textiles, Power and Garments. This reporting complies with Ind AS 108 segment reporting principles.

5 Previous year's figures have been regrouped / re arranged where necessary to confirm to current year's classification..

Place: Coimbatore
Date : 14.11.2022

GOPALAIYER AND SUBRAMANIAN * CHARTERED ACCOUNTANTS, CBE-2 *

K G DENIM LIMITED * COIMBATORE *

For K G DENIM LIMITED

KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN
DIN: 00002174

K G DENIM LIMITED
CIN : L17115TZ1992PLC003798

UNAUDITED CONSOLIDATED SEGMENTWISE REVENUE, RESULTS SEGEMENT ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2022

(Rs. In Lakhs)

		Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART II	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
1	**Segment Revenue (Net Sales / Income from Operations)**						
	(a) Textiles	12,547	17,147	13,760	29,694	24,626	55,310
	(b) Power	1,340	2,340	2,523	3,680	4,326	7,557
	(c) Garments	394	696	747	1,090	1,218	2,557
	Total	**14,281**	**20,183**	**17,030**	**34,464**	**30,170**	**65,424**
	Add: Other Unallocable Income						
	Less: Inter Segment Sales	806	1,041	1,135	1,847	1,695	3,640
	Net Sales / Income from operations	**13,475**	**19,142**	**15,895**	**32,617**	**28,475**	**61,784**
	Segment Results (Profit before Interest & Tax)						
	(a) Textiles	306	646	373	952	573	2,110
	(b) Power	(465)	(425)	255	(890)	285	(457)
	(c) Garments	18	35	49	53	49	103
	Total	**(141)**	**256**	**677**	**115**	**907**	**1,756**
	Less:						
	a) Interest & Finance Charges (Net)	585	586	584	1,171	1,117	2,503
	b) Other Unallocable expenditure (net of Unallocable Income)						
	Profit Before Exceptional Items & Tax	**(726)**	**(330)**	**93**	**(1,056)**	**(210)**	**(747)**
3	**Segment Assets**						
	(a) Textiles	31,918	36,989	34,886	31,918	34,886	37,001
	(b) Power	7,295	7,449	8,447	7,295	8,447	7,351
	(c) Garments	4,175	3,777	3,367	4,175	3,367	3,661
	Segment Assets from Continuing Operations	**43,388**	**48,215**	**46,700**	**43,388**	**46,700**	**48,013**
4	**Segment Liabilities**						
	(a) Textiles	25,550	29,107	27,972	25,550	27,972	26,472
	(b) Power	2,987	2,294	1,855	2,987	1,855	3,197
	(c) Garments	1,426	2,016	1,372	1,426	1,372	2,314
	Segment Liabilities from Continuing Operations	**29,963**	**33,417**	**31,199**	**29,963**	**31,199**	**31,983**

Place: Coimbatore
Date : 14.11.2022

GOPALAIYER AND SUBRAMANIAN * CHARTERED ACCOUNTANTS, CBE-2 *

K G DENIM LIMITED * COIMBATORE *

For K G DENIM LIMITED

KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN
DIN: 00002174

K G DENIM LIMITED
CIN : L17115TZ1992PLC003798
Regd.Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235240, Fax : 04254-235400
Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

Statement of Consolidated Unaudited Assets and Liabilities

(Rs. In Lakhs)

	Particulars	30.09.2022	31.03.2022
I	**ASSETS**	Unaudited	Audited
1	**Non-current assets**		
	(a) Property, Plant and Equipment	15,715	16,367
	(b) Capital work-in-progress	3	
	(c) Intangible Assets	0	0.01
	(d) Right to Use Assets	90	90
	(e) Financial Assets		
	Non-current investments	329	329
	(f) Other non current assets	252	250
	(g) Deferred Tax Asset (Net)	126	
	Total Non-Current Assets	**16,515**	**17,036**
2	**Current assets**		
	(a) Inventories	13,708	17,053
	(b) Financial Assets		
	(i)Trade receivables	6,678	7,682
	(ii)Cash and cash equivalents	118	83
	(iii)Bank balance other than (ii) above	368	368
	(c) Current tax assets (net)	260	247
	(d) Other current assets	5,741	5,544
	Total Current Assets	**26,873**	**30,977**
	Total Assets	**43,388**	**48,013**
II	**EQUITY AND LIABILITIES**		
1	**EQUITY**		
	(a) Equity Share capital	2,565	2,565
	(b) Other Equity	4,031	4,769
	Equity attributable to shareholders of the Company	**6,596**	**7,334**
	Non-Controlling Interest - Equity	**(390)**	**(392)**
	Total Equity	**6,206**	**6,942**
2	**LIABILITIES**		
	Non-current liabilities		
	(a) **Financial Liabilities**		
	(i) Borrowings	5,603	7,059
	(ii) Lease Liabilities	28	53
	(iii) Other financial liabilities	479	597
	(b) Long-term provisions	722	711
	(c) Deferred tax liabilities (Net)	-	195
	(d) Government grants	387	473
	Total Non-Current Liabilities	**7,219**	**9,088**
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	15,375	15,340
	(ii) Lease Liabilities	64	38
	(iii)Trade Payable - dues of micro enterprises & Small enterprises	21	95
	(iv)Trade Payable - dues of other than micro enterprises & Small Enterprises	13,895	16,046
	(b) Other current liabilities	378	234
	(c) Short-term provisions	59	59
	(d) Government grants	171	171
	Total -Current Liabilities	**29,963**	**31,983**
	Total Equity and Liabilities	**43,388**	**48,013**

Place: Coimbatore
Date : 14.11.2022

K G DENIM LIMITED * COIMBATORE *

For K G DENIM LIMITED

KG BALAKRISHNAN
EXECUTIVE CHAIRMAN
DIN: 00002174

GOPALAIYER AND SUBRAMANIAN * CHARTERED ACCOUNTANTS, CBE-2 *

K G Denim Limited
Then Thirumalai

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2022

(Rs. In Lakhs)

	PARTICULARS	HALF YEAR ENDED	
		30.09.2022	30.09.2021
		Unaudited	Unaudited
A.	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net profit before tax and extra ordinary items	-1056	-210
	Adjustments for:		
	Fair Valuation of Instruments	0.26	0.15
	Depreciation and Amortization expenses	746	955
	Apportioned on Government Grants	-86	-68
	Finance cost	1171	1117
	Operating Profit before working capital changes	**775**	**1794**
	Adjustments for:		
	(Increase)/Decrease inTrade and other receivables	1005	-388
	(Increase)/Decrease in Inventories	3345	246
	(Increase)/Decrease in Other Non current assets	-3	-24
	(Increase)/Decrease in Other Current assets	-211	-2209
	Increase/(Decrease) inTrade and other payables	-2199	1926
	Increase/(Decrease) in Provisions and Others	11	-102
	Cash generated from operations	**2723**	**1243**
	Cash flow before extraordinary items	**2723**	**1243**
	Cash flow after extraordinary items	**2723**	**1243**
	Income Tax	-	-
	Net cash (used in)/generated from operating activities	**2723**	**1243**
B.	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Non Current Investments	-0.26	-0.15
	Sale of Fixed Assets/Capital Subsidy	-	314
	Purchase of property, plant and equipment	-96	-201
	Margin money deposit with bank	0	31
	Net cash (used in)/generated from investing activities	**-97**	**145**
C.	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Proceeds / Repayment from Long term borrowings	-1456	-1940
	Proceeds / Repayment from short term borrowings	35	1563
	Interest paid	-1171	-1117
	Lease Payment Made	-	-8
	Net cash (used in)/generated from financing activities	**-2591**	**-1502**
	Net Increase in cash and cash equivalents	**35**	**-114**
	Cash and cash equivalents as at 1st April, 2022 / 2021 (Opening Balance)	83	454
	Cash and cash equivalents as at 30th Sept. 2022 / 2021 (Closing Balance)	118	339
	Cash and cash equivalents as per above comprises of the following		
	Cash and cash equivalents	118	339
	Balance asper Statement of Cash Flows	**118**	**339**

GOPALAIYER AND SUBRAMANIAN ★ CHARTERED ACCOUNTANTS, CBE-2 ★

K G DENIM LIMITED ★ COIMBATORE ★

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

The Board of Directors
KG Denim Limited
Then Thirumalai
Jadayampalayam
Coimbatore – 641 302

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of KG Denim Limited ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and six months ended September 30, 2022 ("the Statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the Parent and its Wholly-owned subsidiary KG Denim (USA) Inc. and subsidiary Trigger Apparels Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

GOPALAIYER AND SUBRAMANIAN * CHARTERED ACCOUNTANTS, CBE-2 *

6. The consolidated unaudited financial results include the interim financial information / financial results of wholly owned subsidiary KG Denim (USA) Inc., and subsidiary Trigger Apparels Limited, whose interim financial information / financial results reflect total revenues of Rs.2740.60 Lakhs for six months ended September 30, 2022, total net profit after tax of Rs.11.52 lacs for six months ended September 30, 2022 and total comprehensive income of Rs.11.52 Lakhs for six months ended September 30, 2022, as considered in the statement

   The interim financial results of the subsidiary Trigger Apparels Limited have been provided to us by the management have been reviewed by the other auditor whose report have been furnished to us, and our conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of the subsidiary, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

   The Management has provided the unaudited financials and other financial information, for the company's foreign subsidiary KG Denim (USA) Inc. which is not required to be audited under the relevant foreign laws. According to the information and explanations given to us by the Management, these financial information / financial results are not material to the Group.

   Our Conclusion on the Statement is not modified in respect of the above matters.

For Gopalaiyer and Subramanian
Chartered Accountants
FRN: 000960S

GOPALAIYER AND SUBRAMANIAN ★ CHARTERED ACCOUNTANTS, CBE-2 ★

R.Mahadevan
Partner
M.No. 027497

UDIN: 22027497BDAVPC1461

Place: Coimbatore
Date: 14.11.2022