CIN: L17115TZ1992PLC003798

THEN THIRUMALAI METTUPALAYAM - 641 302. COIMBATORE DISTRICT TAMILNADU, INDIA.



Phone : 0091-4254-235240 Fax : 0091-4254-235400 email : cskgdl@kgdenim.in





7th August 2023

GST: 33AAACK7940C1ZW

To BSE Limited,25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Ref: Scrip code 500239

Dear Sirs

Sub: Intimation of the outcome of the meeting of the Board of Directors of the Company held on 7th August 2023 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, **7**th **August 2023** have considered and approved the following: -

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June 2023

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 ("Listing Regulations"), we enclose herewith the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June 2023 including segment-wise results along with the Limited Review Report. The statutory auditor has expressed an unmodified audit opinion in this regard. The Unaudited Financial Results are placed at **Annexure 1**.

2. Re-appointment of Shri KG Baalakrishnan (Din: 00002174) as the Executive Chairman of the Company:

Re-appointment of Shri KG Baalakrishnan (Din: 00002174) as the Executive Chairman of the Company for a further period of 3 years with effect from 03.11.2023 and approval of his remuneration subject to the approval of the members at the ensuing Annual General Meeting. We further reaffirm that Shri KG Baalakrishnan is eligible to hold the office of Director by virtue of any SEBI order or any other statutory authority under any laws.

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/ CFD/ CMD/ 4/ 2015 dated 9th September 2015, for the appointment of Director is given in **Annexure – 2**.

CIN: L17115TZ1992PLC003798 THEN THIRUMALAI METTUPALAYAM - 641 302. COIMBATORE DISTRICT



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GST: 33AAACK7940C1ZW

TAMILNADU, INDIA.

3. Re-appointment of Shri B Sriramulu (Din: 00002560) as the Managing Director of the Company:

Re-appointment of Shri B Sriramulu (Din: 00002560) as the Managing Director of the Company for a further period of 3 years with effect from 03.11.2023 and approval of his remuneration subject to the approval of the members at the ensuing Annual General Meeting. We further reaffirm that Shri B Sriramulu is eligible to hold the office of Director by virtue of any SEBI order or any other statutory authority under any laws.

The Disclosures as required under Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/ CFD/ CMD/4/2015 dated 9th September 2015, for the appointment of Director is given in **Annexure** – 3.

4. Re-appointment of Shri B Srihari (Din: 00002556) as the Managing Director of the Company.

Re-appointment of Shri B Srihari (Din: 00002556) as the Managing Director of the Company for a further period of 3 years with effect from 03.11.2023 and approval of his remuneration subject to the approval of the members at the ensuing Annual General Meeting. We further reaffirm that Shri B Srihari is eligible to hold the office of Director by virtue of any SEBI order or any other statutory authority under any laws.

Disclosures as required under Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/ CFD/ CMD/ 4/ 2015 dated 9th September 2015, for the appointment of Director is given in **Annexure** – 4.

5. Resignation of Smt T Anandhi (DIN: 00050786), Non-Executive Non-Independent Director of the Company.

Smt T Anandhi (DIN: 00050786), Non-Executive Non-Independent Director of the Company has resigned from the directorship of the Company with effect from 4th August 2023 due to other personal and unavoidable reasons. A copy of the resignation letter dated 4th August 2023 is enclosed herewith as **Annexure -5**.

Disclosures as required under Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/ CFD/ CMD/ 4/ 2015 dated 9th September 2015, for the resignation of the Director is given in **Annexure** -6.

Necessary disclosure is filed with BSE on 05th August, 2023.

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THEN THIRUMALAI METTUPALAYAM - 641 302. COIMBATORE DISTRICT TAMILNADU, INDIA.



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GST: 33AAACK7940C1ZW

6. Appointment of Shri. R. Selvakumar (DIN: 00051608) as an Additional Director and Whole-Time Director of the Company:

Based on the recommendation of the Nomination and Remuneration Committee and the approval of the Audit Committee and subject to the approval of the members of the Company by means of a resolution, the Board of Directors has approved the appointment of Shri. R. Selvakumar (DIN: 00051608) as an Additional Director and Whole-Time Director of the Company with effect from 7th August 2023.

We further reaffirm that Shri.R. Selvakumar is eligible to hold the office of Director by virtue of any SEBI order or any other statutory authority under any laws.

The Disclosures as required under Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/ CFD/ CMD/ 4/ 2015 dated 9th September 2015, for the appointment of Director is given in **Annexure** - 7.

7. Annual General Meeting

The 31st Annual General Meeting of the Company for the Financial Year ended 31.03.2023 is scheduled to be held on **Friday**, the 29th day of September 2023 at 3.00 PM (IST) at the Registered Office of the Company.

8. Book Closure Date:

Register of Members and Share Transfer Books will remain closed from Saturday, 23rd September 2023 to Friday, 29th September 2023 (both days inclusive) for the purpose of the Annual General Meeting. The details on the manner of attending the AGM and casting votes by shareholders will be set out in the Notice of the AGM.

The Board meeting commenced at 12.15 p.m. and concluded at ______.

The above information will be made available on the Company's website www.kgdenim.com.

Kindly take the above details on record and acknowledge receipt.

Thanking you,

Yours truly, For K G DENIM LIMITED

KRISHNAVENI PERIASAMY Digitally signed by KRISHNAVENI PERIASAMY Date: 2023.08.07 14:11:46 +05'30'

P. KRISHNAVENI

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: as above

CA

GOPALAIYER AND SUBRAMANIAN

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To The Board of Directors KG Denim Limited Then Thirumalai Jadayampalayam Coimbatore – 641 302

- We have reviewed the accompanying statement of Standalone Unaudited Financial Results of KG Denim Limited ("the Company"), for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gopalaiyer and Subramanian

Chartered Accountants

FRN. 000960S

R. Mahadevan

Partner

M.No.027497

NDIN: 5305 4494BCHPDA3PO.

Place: Coimbatore Date: 07 August 2023 LND SI

K G DENIM LIMITED CIN: L17115TZ1992PLC003798

Regd.Office: Then Thirumalai, Coimbatore - 641 302. Phone: 04254-235240, Fax: 04254-235400 Website: www.kgdenim.com, E-mail: cskgdl@kgdenim.in

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June 2023

				Rs. In lakt	Rs. In Lakhs. Except EPS
1			Stal	Standalone	
ê _	Particulars		Quarter Ended	þ	Year Ended
		Unaudited	Audited	Unaudited	Audited
÷	PARTI	30.06.2023	31.03.2023	30.06.2022	31.03.2023
-	Income from operations :				
	(a) Revenue From Operations	6344	9027	<u></u>	51106
	(b) Other Income	46	101	72	457
	Total Income	6390	9128	18446	51563
7	Expenses				
	(a) Cost of material consumed	3265	4382	11269	27284
	(b) Purchases of Stock-in-trade	9	16	85	277
		362	1702	580	4982
	(d) Power & Fuel	1167	1469	2750	7986
	(e) Stores & Chemicals	407	429	1107	3098
	(f) Employees benefit expense	1114	1270	1377	5165
	(g) Finance Cost	503	639	566	2230
	(h) Depreciation and amortization expenses	386	460	371	1572
	(i) Other Expenses	435	673	687	2645
	Total Expenses	7645	11038	18792	55239
က	Profit / (Loss) before exceptional Items (1-2)	-1255	-1910	-346	-3676
4	Exceptional items		0	0	0
15	Profit / (Loss) before Tax	-1255	-1910	-346	-3676
9	Tax Expenses				
	Current Tax		0	0	0
	Deferred Tax	-320	-495	-97	-937
	Total	-320	-495	76-	-937
7	Net Profit (Loss) for the period	-935	-1414	-249	-2739
œ	Other Comprehensive Income (Net of Tax)				
	Items That will not be reclassified to Profit or Loss		j		
	1) Fair value of Equity Instruments	0.02	0.01	-0.02	0.81
	2)Gratuity Valuation thro OCI	0	102	0	102
	POI BOT ALTANIAM IN TO BOTALIA INDIA CONTRACTOR OF THE STATE OF THE ST	0.02	102	-0.02	103
6	Total Comprehensive Income for the Period (Rounded off to Lakhs)	-935	-1312	-249	-2637
9	Paid-up Equity Share Capital R. Mahadevan - M.No. 27497 Partner.	2565	2565	2565	2565
1	tion reserves)	2		ı	3295
12	Earnings Per Share (EPS) - Basic & Diluted (In. Rs.) (Face value of Rs. 10 each)	-3.65	-5.51	-0.97	-10.68

CIN: L17115TZ1992PLC003798

Regd.Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235240, Fax : 04254-235400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07th August 2023, and subject to limited review by the Statutory Auditor of the Company.
- The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (and relevant amendment rules thereafter) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and polices to the extent applicable.
- The Company has organized the business into 2 segments namely, Textiles and Power. This reporting complies with IndAs 108 segment reporting principles.
 - The figures for quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto December 31, 2022
- Previous year's figures have been regrouped / re arranged where necessary to confirm to current year's classification.

For K G DENIM LIMITED

EXECUTIVE CHAIRMAN KG BAALAKRISHNAN DIN: 00002174

ONNER

parmer.

R. Mahadevan - M.No. 27497

OF COPALAIVER AND SUERAMANIAN Chartered Accountants (FRN 000960S)

Date: 07th August 2023 Place: Coimbatore

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CIN: L17115TZ1992PLC003798

Regd.Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235240, Fax : 04254-235400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

MENTIONE AND					(Rs. In Lakhs)
			Star	Standalone	
	Particulars		Quarter Ended	Pa	Year ended
		Unaudited	Audited	Unaudited	Audited
PART II		30.06.2023	31.03.2023	30.06.2022	31.03,2023
Segment Revenue (Net Sale / Income)	(eumos				
(a) Textiles		6,174	8,928	17,147	49,115
(b) Power		826	1,06,1	2,340	6,03.
Total Sement Revenue		7,000	9,889	19,487	55,146
Less: Inter Segment Sales		010	761	2,	3,583
Revenue from operations		6,390	9,129	18,446	50. FC
Segment Results (Profit before Interest & Tax (a) Textiles	nterest & Tax)	680	87.	979	392
(b) Power		(369)	(623)	(8.53)	(1,838)
Total		(752)	(4,271)	220	(1,446)
Less: a) Finance Cost		8	98	9	2.230
Profit Bafore Tax		1,255	(4,910)	(346)	(3,676)
Segment Assets				8.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4	4 9 80 45 6
(b) Power		7.59	7,658	2,4 € 44.7	7,658
Total Segment assets		38,644	40,404	47,554	40,404
Segment Liabilities (a) Textiles		29.507	24.627	29.11	24.627
(b) Power		4 5 5	617,4	2,294	4,419
Total Segment liabilities		22.740	280.60	OA AND	SA A AC

For GOPALAIYER AND SUERAMANIAN Chartered Accountants (FRM 000960S)

R. Mahadevan - M.No. 27497 Partner.

Date: 07th August 2023 Place: Coimbatore

Fork GDENIM LIMITED

EXECUTIVE CHAIRMAN KG BAALAKRISHNAN



GOPALAIYER AND SUBRAMANIAN

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To The Board of Directors KG Denim Limited Then Thirumalai Jadayampalayam Coimbatore – 641 302

ACCOUNTANT

- 1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of KG Denim Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2023 ("the Statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The statement includes the results of the Parent and its wholly-owned subsidiary KG Denim (USA) Inc, and subsidiary Trigger Apparels Limited.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of us referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian

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GOPALAIYER AND SUBRAMANIAN

CHARTERED ACCOUNTANTS

Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

- 6. The consolidated unaudited financial results include the interim financial information / financial results of the two subsidiaries, Trigger Apparels Limited and KG Denim (USA) Inc., whose interim financial information / financial results reflects, total revenues of Rs. 412.40 Lakhs for quarter ended June 30, 2023, total net profit after tax of Rs. 6.46 Lakhs for quarter ended June 30, 2023 and total comprehensive profit of Rs. 6.46 Lakhs for quarter ended June 30, 2023, as considered in the statement.
- 7. The interim financial results of the subsidiary Trigger Apparels Limited which was reviewed by us, and our conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of the subsidiary, is based on the procedures performed by us as stated in paragraph 3 above.

The Management has provided the unaudited financials and other financial information, for the company's foreign subsidiary KG Denim (USA) Inc. which is not required to be audited under the relevant foreign laws. According to the information and explanations given to us by the Management, these financial information / financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of the above matters.

AND ST

For Gopalaiyer and Subramanian

Chartered Accountants

FRN. 000960S

R. Mahadevan

Partner

M.No.027497

UDIN: 23027497BC1XPDW6010

Place: Coimbatore
Date: 07 August 2023

Regd.Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235240, Fax : 04254-235401 Website : www.kgdenim.com, E-mail : cskgdi@kgdenim.in Statement of Unaudited Consolidated Financial Results for the Quarter Ended on 30th June 2023 CIN: L17115TZ1992PLC003798

PARTITION Particulaire	e e				Rs. In La	Rs. In Lakhs , Except EPS
Description	2	Particulars	ő	larter Ended	naten	Year Ended
PART Control of the period				7 77 7	1 1 dittered	Andliberd
Commence from Operations 6,629 9,156 9		PARTI	30.06.2023	31.03.2023	30.06.2022	31.03.2023
Broader of the period of Change in Inventories of Final Park 14,000 15,000 1	-	Income from operations :				
Total income 6,575 9,229 19,142 6		(a) Revenue From Operations	6,529	9,135		53,255
Expenses 3,043 4,347 11,031 2	N	(b) Under income	40 A K7E	94		400
1,000 Charles Charle	(e)	I OTAL INCOMME	0,000	2,440		# · CO
(i) Pruchases of Stock-in-trade (ii) Pruchases of Stock-in-trade (iii) Pruchases (iii) Pruchases benefit expenses (iii) Depreciation and amortization expenses (iii) Other Expenses (iiii) Other Expenses (iiiii) Other Expenses (iiiiii) Other Expenses (iiiiiii) Other Expenses (iiiiii) Other Expenses (iiiiii) Other Expenses (iiiiiii) Other Expenses (iiiiiiii) Other Expenses (iiiiiiii) Other Expenses (iiiiiiii) Other Expenses (iiiiiiii) Other Expenses (iiiiiiiii) Other Expenses (iiiiiiiiii) Other Expenses (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	٧	Experises (a) Cost of material consumed	3.043	4.347	11.031	27.286
(i) Charge in inventories of finished goods, Work-in-progress and stock-in-trade (ii) 1467 1469 2,756 (ii) Evere & Femilia Schemicals (iii) Enhanced continuous expenses (iii) Depreciation and amortization expenses (iii) Depreciation and expenses (iii) Depreciation and expenses (iii) Depreciation of Current Tax of earlier years (iii) Defended Tax Charles (iii) Defended Tax Charles (iii) Defended Tax Defend			342	57	662	1,145
(i) Powe's Field (ii) Flowe's Field (iii) Express benefit expenses (iii) Employees benefit expenses (iii) Employees benefit expenses (iv) Employees benefit expenses (iv) Employees benefit expenses (iv) Employees benefit expenses (iv) Depreciation sand amortization expenses (iv) Depreciation sand amortization expenses (iv) Depreciation sand amortization expenses (iv) Cherre Expenses (i			184	1,477	654	5,092
(i) Employees benefit expenses 1475 14			1167	1,469		7,986
(i) Employees benefit expense (120 (1413 1475 1475 1475 1475 1475 1475 1475 1475		ť	407	442		3,111
(ii) Enactical Cost (iv) Enactical Expenses (iv) Expense (iv) Expenses (iv) Ex	•		1,220	1,413		5,647
(h) Depreciation and amortization expenses 338 458 372 Total Expenses 7,824 10,864 19,472 16,843 17,854 19,873 130 Total Expenses 7,824 10,864 1,786 -330 -330 -300 <td></td> <td></td> <td>920</td> <td>999</td> <td></td> <td>2,320</td>			920	999		2,320
Other Expenses			389	459	372	1,583
Total Expenses 7,824 10,884 19,472 19 Porfit (Loss) before exceptional tems (1-2) -1,756 -330 Porfit (Loss) before exceptional tems (1-2) -1,756 -330 Tax Expenses Tax Expenses -1,756 -330 -1,756 -330 Excess Provision of Current Tax of earlier years -2,20 -2,50 Total Comprehensive income (Net of Tax) -2,20 -2,50 Total Comprehensive income for the Period -2,20 -2,20 Share holder of the Company -2,20 -1,30 Share holder of the Company -2,20 -1,30 Share holder of the Company -2,20 -1,30 Share holder of the Company -2,20 Share holder of the Company -2,20 Share holder of the Company -2,20 Share holder of the	2		524	656	835	3,274
Profit (Loss) before exceptional items (1-2)	w.	Total Expenses	7,824	10,984	19,472	57,442
Exceptional items	m	Profit / (Loss) before exceptional items (1-2)	-1,249	-1,755	-330	-3,729
Profit (Loss) before Tax	4	Exceptional items	•	,	•	,
Tax Expenses 2 456 -93 Current Tax Current Tax -456 -93 Deferred Tax -320 -456 -93 Excess Provision of Current Tax of earlier years -320 -456 -93 Total -320 -456 -93 Net Profit (Loss) for the period Other Comprehensive income (Net of Tax) -0.02 -1,300 -237 Inference Tract will not be reclassified to Profit or Loss -1,193 -237 -1,193 -237 Inference Tract will not be reclassified to Profit or Loss -1,193 -237 -0.02 -1,193 -237 Inference Tractal Comprehensive income for the Period -9.02 -1,193 -237 -1,193 -237 Rounded of the Company Non-controllable interest -1,300 -237 -1,132 -240 Share holder of the Company Non-controllable interest -1,200 -1,132 -240 Share holder of the Company Non-controllable interest -1,133 -237 Non-controllable interest -1,133 -1,133 -1,133 -1,	w	Profit / (Loss) before Tax	-1,249	-1,755	-330	-3,729
Current Tax	9	Tax Expenses				20
MAT Credit Entitlement -320 -456 -93 Excess Provision of Current Tax of earlier years -320 -456 -93 Excess Provision of Current Tax of earlier years -320 -456 -93 Total -320 -456 -93 Net Profit (Loss) for the period -0.02 -1,300 -237 Other Comprehensive Income (Net of Tax) -0.02 -107 -0.02 I ferm Shall not be reclassified to Profit or Loss -0.02 -1,79 -0.02 2)Gratulty Valuation thro OCI -0.02 -1,79 -0.02 2)Gratulty Valuation thro OCI -1,793 -2,37 Total Comprehensive Income for the Period -9.29 -1,193 -2,40 Rounded of to Lakins) -9.29 -1,300 -2,37 Non-controllable interest -9.29 -1,328 -2,40 Share holder of the Company -9.29 -1,328 -2,40 Non-controllable interest -9.29 -1,328 -2,40 Share holder of the Company -9.29 -1,328 -2,40 <t< td=""><td></td><td>Current Tax</td><td></td><td>•</td><td>•</td><td></td></t<>		Current Tax		•	•	
Deferred Tax		MAT Credit Entitlement				
Excess Provision of Current Tax of earlier years 10		Deferred Tax	-320	455	-93	-932
Net Profit (Loss) for the period	3	Excess Provision of Current Tax of earlier years	•		. •	•
Net Profit (Loss) for the period -377 Other Comprehensive income (Net of Tax) 1,300 -237 Chautily Valuation thro OCI -0.02 -0.02 District comprehensive income for the Period -0.02 -0.02 District comprehensive income for the Period -0.02 -0.02 District comprehensive income for the Period -0.02 -0.02 Total Comprehensive income for the Period -0.02 -0.02 Share holder of the Company -0.02 -0.02 Non-controllable interest -0.02 -0.02 Non-controllable interest -0.02 -0.02 Share holder of the Company -0.02 -0.02 Non-controllable interest -0.02 -0.02 Share holder of the Company -0.02 -0.02 Non-controllable interest -0.02 -0.02 Share holder of the Company -0.02 -0.02 Non-controllable interest -0.02 -0.02 Share holder of the Company -0.02 -0.03 Share holder of the Company -0.02 Share holder of the Company -0.02 Share holder of the Company		Total	-320	-455		-932
Other Comprehensive Income (Net of Tax) Other Comprehensive Income (Net of Tax) 1002 0.01 -0.02 Items That will not be reclassified to Profit or Loss 2) Gratuity valuation thro OCI -0.02 107 -0.02 2) Gratuity Valuation thro OCI -0.02 107 -0.02 Total Comprehensive Income for the Period -929 -1,193 -237 (Rounded off to Lakts) Profit for the year attributable to: -930 -1,328 -240 Share holder of the Company Non-controllable interest -929 -1,300 -237 Non-controllable interest 0.02 105 -0.02 Share holder of the Company 0.02 106 -0.02 Non-controllable interest 0.02 106 -0.02 Share holder of the Company 0.02 108 -0.02 Non-controllable interest -0.02 -0.02 -0.02 Share holder of the Company -0.02 -0.02 -0.02 Non-controllable interest -0.02 -0.02 -0.02 Share holder of the Company -0.02 -0.	~	Net Profit (Loss) for the period	-929	-1,300		-2,797
Items That will not be reclassified to Profit or Loss Items That will not be reclassified to Profit or Loss 107 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.03 0	∞	Other Comprehensive Income (Net of Tax)				
1) Fair value of Equity Instruments 2) Gratuity Valuation thro OCI 2) Gratuity Valuation thro OCI Total Comprehensive Income for the Period (Rounded off to Lakis) Profit for the year attributable to: Share holder of the Company Non-controllable interest Share holder of the Company Other Comprehensive Income for the year attributable to: Share holder of the Company Other Comprehensive Income for the year attributable to: Share holder of the Company Non-controllable interest Non-controllable interest Share holder of the Company Share		Items That will not be reclassified to Profit or Loss				, ⁽⁸
2)Gratuity Valuation thro OCi		1) Fair value of Equity Instruments	0.02	0.01	-0.02	0.81
Total Comprehensive Income for the Period 107 -0.02		2)Gratuity Valuation thro OCI	1	107	•	107
Total Comprehensive Income for the Period 1,193 -237 Rounded off to Lakis Profit for the year attributable to: 1,300 -1,328 -240 Share holder of the Company 1 28 3 -1,300 -237 Non-controllable interest 1,300 -237 Share holder of the Company 1 29 3 Non-controllable interest 1,193 -237 Non-controllable interest 2,565 2,565 Reserves (excluding revaluation reserves) (Including Non Controllable Interest -3,53 -5,18 -0,94 Reserves (excluding revaluation reserves) (Including Non Controllable Interest -3,53 -5,18 -0,94 Reserves (excluding revaluation reserves) (Including Non Controllable Interest -3,53 -5,18 -0,94 Reserves (excluding revaluation reserves) (Including Non Controllable Interest -3,54 -4,193 -5,18 -6,194 Reserves (excluding revaluation reserves) (Including Non Controllable Interest -3,54 -4,193 -5,54 Reserves (excluding revaluation reserves) (Including Non Controllable Interest -3,54 -4,193 -5,54 Reserves (excluding revaluation reserves) (Including Non Controllable Interest -3,54 -4,193 -5,54 Reserves (excluding revaluation reserves) (Including Non Controllable Interest -3,54 -4,193 -4,193 -3,54 Reserves (excluding revaluation reserves) (Including Non Controllable Interest -3,54 -4,193			0.02	107	-0.02	107
(Rounded off to Lakhs) (Rounded off to Lakhs) Profit for the year attributable to: -930 -1,328 -240 Share holder of the Company -930 -1,328 -240 Non-controllable interest -930 -1,300 -237 Other Comprehensive income for the year attributable to: 0.02 105 -0.02 Share holder of the Company -0.02 13 -0.02 Non-controllable interest -930 -1,222 -240 Non-controllable interest -930 -1,222 -240 Non-controllable interest -930 -1,122 -240 Non-controllable interest -930 -1,122 -240 Non-controllable interest -930 -1,193 -237 Reserves (excluding revaluation reserves) (Including Non Controllable Interest) -3,565 2,565 Reserves (excluding revaluation reserves) (Including Non Controllable Interest) -5,665 2,565 Earnings Per Share (EPS) - Basic & Diluted (Face Value of Rs.10 of each) -6,93 -6,93	6	Total Comprehensive Income for the Period	-929	-1,193	-237	-2,689
Profit for the year attributable to: Share holder of the Company 1,328 -240 Non-controllable interest 3 -1,328 -240 Share holder of the Company -237 -327 Non-controllable interest -0.02 -0.02 Non-controllable interest -0.02 -1,320 -0.02 Non-controllable interest -0.02 -1,222 -240 Non-controllable interest -1,222 -240 Non-controllable interest -1,133 -2,37 Non-controllable interest -1,133 -2,37 Non-controllable interest -1,193 -2,37 Reserves (excluding revaluation reserves) (Including Non Controllable Interest) -3,555 -5,565 Earnings Per Share (EPS) - Basic & Diluted (Face Value of Rs, 10 each) -3,63 -5,18 -0,94 Share holder of the Company -1,222 -2,565 Reserves (excluding revaluation reserves) (Including Non Controllable Interest) -3,63 -5,18 -0,94 Reserves (excluding revaluation reserves) (Including Non Controllable Interest) -3,63 -5,18 -0,94 Reserves (excluding revaluation reserves) (Including Non Controllable Interest) -3,63 -5,18 -0,94 Reserves (excluding revaluation reserves) (Including Non Controllable Interest) -3,63 -5,18 -0,94 Reserves (excluding revaluation reserves) (Including Non Controllable Interest) -3,63 -5,18 -0,94 Reserves (excluding revaluation reserves) (Including Non Controllable Interest) -3,64 -3,64 Reserves (excluding revaluation reserves) (Including Non Controllable Interest) -3,64 Reserves (excluding revaluation reserves) (Including Non Controllable Interest) -3,64 Reserves (excluding revaluation reserves) (Including Non Controllable Interest) -3,64 Reserves (excluding revaluation reserves) (Including Non Controllable Interest) -3,64 Reserves (excluding revaluation reserves) (Including Non Controllable Interest) -3,64 Reserves (excluding revaluation reserves) (Including Non Controllable Interest) -3,64 Reserves (excluding revaluation reserves) (Including Non Controllable Interes		(Rounded off to Lakhs)		e e		×
Non-controllable interest		Profit for the year attributable to:				
Other Comprehensive Income for the year attributable to: Share holder of the Company -237 -0.02 -0.0		Share holder of the Company	-930	-1,328		-2,798
Other Comprehensive income for the year attributable to: Share holder of the Company Non-controllable interest Share holder of the Company Non-controllable interest Non-controllable interest Share holder of the Company Share holder of the Company Non-controllable interest Share holder of the Company Non-controllable interest Share holder of the Company Share holder of the Company Non-controllable interest Share holder of the Company Share holder of the Company Non-controllable interest Share holder of the Company Shar		Non-controllable interest	T	97		1.40
Share holder of the Company Non-controllable interest Non-controllable interest Share holder of the Company Share holder of the Comp		Other Comments property for the course striketether to	RZ#-	00¢,r-		-2,/3/
Non-controllable interest Same Activity Controllable interest Comprehensive Income for the year attributable to: Share holder of the Company Co		Chief Comprehensive income for the year attributation to.	0.02	105	-	106
Total Comprehensive Income for the year attributable to: -0.02 108 -0.02 Share holder of the Company -9.30 -1,222 -240 Non-controllable interest 3 -3.237 Paid-up Equity Share Capital (Face value of Rs. 10/- each) -3.565 2,565 Reserves (excluding revaluation reserves) (Including Non Controllable Interest) -3.565 2,565 2,565 Earnings Per Share (EPS) - Basic & Diluted (Face Value of Rs. 10 each) -3.63 -5.18 -0.94	-	Non-controllable interest) m
Total Comprehensive Income for the year attributable to: Share holder of the Company Non-controllable interest Non-controllable interest Non-controllable interest Share holder of the Company Non-controllable interest Share holder of the Company Non-controllable interest Share holder of the Company Share holder of the Company Share Capital (Face value of Rs. 10/- each) Reserves (excluding revaluation reserves) (Including Non Controllable Interest) Earnings Per Share (EPS) - Basic & Diluted (Face Value of Rs. 10 each) -3.63 -5.18 -0.94	in the source of		0.02	108	-0.02	109
Share holder of the Company Non-controllable interest Non-controllable interest 1 29 -1,222 -240 3 1 29 3 2,537 Paid-up Equity Share Capital (Face value of Rs. 10²- each) Reserves (excluding revaluation reserves) (Including Non Controllable Interest) Reserves (excluding revaluation reserves) (Including Non Controllable Interest) Earnings Per Share (EPS) - Basic & Diluted (Face Value of Rs. 10 each) -3.63 -5.18 -0.94		Total Comprehensive Income for the year attributable to:			2	
Non-controllable interest 1 29 3 Paid-up Equity Share Capital -929 -1,193 -237 Face value of Rs. 10/- each) 2,565 2,565 2,565 Reserves (excluding revaluation reserves) (Including Non Controllable Interest) -3,63 -5.18 -0.94		Share holder of the Company	-930	-1,222		-2,692
Paid-up Equity Share Capital (Face value of Rs. 10/- each) Reserves (excluding revaluation reserves) (Including Non Controllable Interest) Earnings Per Share (EPS) - Basic & Diluted (Face Value of Rs. 10 each) -3.63 -5.18 -0.94		Non-controllable interest	1	29		က
Paid-up Equity Share Capital (Face value of Rs. 10/- each) Reserves (excluding revaluation reserves) (Including Non Controllable Interest) Earnings Per Share (EPS) - Basic & Diluted (Face Value of Rs. 10 each) -3.63 -5.18 -0.94			-929	-1,193		-2,689
(Face value of Rs. 10/- each) Reserves (excluding revaluation reserves) (Including Non Controllable Interest) Earnings Per Share (EPS) - Basic & Diluted (Face Value of Rs. 10 each) -3.63 -5.18 -0.94	10	Paid-up Equity Share Capital				
Reserves (excluding revaluation reserves) (including Non Controllable Interest) Earnings Per Share (EPS) - Basic & Diluted (Face Value of Rs.10 each) -3.63 -5.18 -0.94		(Face value of Rs. 10/- each)	2,565	2,565		2,565
Earnings Per Share (EPS) - Basic & Diluted (Face Value of RS.10 each) -3.63 -5.18 -0.34	= ;	Reserves (excluding revaluation reserves) (Including Non Controllable Interest)				1,688
	17	Earnings Per Share (EPS) - Basic & Diluted (Face Value of Rs.10 each)	-3,63			-10.91



For GOPALAIVER AND SUERAWANIAN Chartered Accountants (FRN 0009805)

R. Mahadevan - M.No. 27497 Partner.

CIN: L17115TZ1992PLC003798

Regd.Office: Then Thirumalai, Coimbatore - 641 302. Phone: 04254-235240, Fax: 04254-235400 Website: www.kgdenim.com, E-mail: cskgdl@kgdenim.in

- The above unaudited consolidated financial results of the Company for the Quarter ended 30th June 2023 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meetings held on 07th August 2023.
- amendment rules thereafter) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and polices to The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (and relevant the extent applicable
- The consolidated financial results include the results of the wholly-owned subsidiary KG Denim (USA) Inc, and its subsidiary namely Trigger Apparels Limited.
- The Company has organized the business into 3 segments namely, Textiles, Power and Garments. This reporting complies with IndAs 108 segment reporting principles.
- The figures for quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto December 31, 2022

Previous year's figures have been regrouped / re-arranged where necessary to confirm to current year's classification.

Place: Coimbatore

Date: 07th August 2023

For GOPALAIVER AND SUERAWANIAN Chartered Accountants (FRN 000950S)

R. Mahadevan - W. No. 27497 Partner:

For K G DENIM LIMITED

EXECUTIVE CHAIRMAN KG BÄALAKRISHNAN

DIN: 00002174

ATORN

CIN: L17115TZ1992PLC003798 K G DENIM LIMITED

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s No	Particulars		Quarter Ended		Year Ended
A STANDARD OF THE		Unaudited	Audited	Unaudited	Audited
PART		30.06.2023	31.03.2023	30.06.2022	31.03.2023
Segn	Segment Revenue (Net Sales / Income from Operations)				
(a) T((a) Textiles	6,116	8,498	17,143	48,783
(b) Power	DWer.	826	1,061	2,340	6,031
(c)	(c) Garments	243	430	969	2,483
	Total	7,185	9,991	20,183	57,297
Add:	Add: Other Unallocable Income				
Less:	Less: Inter Segment Sales	610	192	2	3,583
Net S	Net Sales / Income from operations	6,575	9,230	19,142	53,714
Segn	Segment Results (Profit before Interest & Tax)			eralianos	8
(a) T((a) Textiles	(336)	(747)	646	392
(b) Power	James.	(369)	(523)	(425)	(1,838)
9(9)	(c) Garments	Ø	182	32	37
	Total	(669)	(4,089)	256	(1,409)
Less:					
a) Int	a) Interest & Finance Charges (Net)	550	999	995	2,320
ا ا	b) Other Unallocable expenditure (net of Unallocable Income)				
Profi	Profit Before Exceptional Items & Tax	(1,249)	(1,755)	(330)	(3,729)
Segn	Segment Assets				
(a) To	(a) Textiles	27,402	28,721	36,989	28,721
(b) Power	Ower	7,504	7,658	7,440	7,658
(C)	(c) Garments	4,167	4,048	3,777	4,048
Segn	Segment Assets from Continuing Operations	39,073	40,427	48,215	40,427
Segn	Segment Liabilities				* 0.00
(a) T	(a) Textiles	29,507	24,629	28,107	24,629
(b) Power	OWer	4,212	4,417	2,294	4,417
(0)	(c) Garments	2,030	1,138	2,016	1,138
		The second secon			

FOR KINNEL MATERIAL

EXECUTIVE CHAIRMAN DIN: 00002174 MG BAAL AKRISHNAN

R. Mahadevan - M.No. 27497

For GOPALAIVER AND SUERAMANIAN Chartered Accountants (FRN 000960S)

Date: 07th August 2023 Place: Coimbatore

CIN: L17115TZ1992PLC003798

THEN THIRUMALAI

METTUPALAYAM - 641 302. COIMBATORE DISTRICT

TAMILNADU, INDIA.

GST: 33AAACK7940C1ZW



Phone : 0091-4254-235240 Fax : 0091-4254-235400 email : cskgdl@kgdenim.in





Annexure 2

S.No	Particulars	Description
1	Reason for change viz. appointment, re- appointment, resignation, removal, death or otherwise	Shri KG Baalakrishnan (Din: 00002174) has been re-appointed as the Executive Chairman of the Company.
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Shri KG Baalakrishnan (Din: 00002174) has been re-appointed as the Executive Chairman for a further period of 3 years with effect from 03.11.2023 and approval of his remuneration subject to the approval of the members at the ensuing Annual General Meeting
3	Brief Profile (in case of appointment)	Shri KG Baalakrishnan is a B.Com, B.L. graduate and has nearly 5 decades of practical experience in the setting up and management of textile units.
4	Disclosure of relationships between directors	Shri.KG Baalakrishnan, Executive Chairman, Shri B Sriramulu, Managing Director and Shri B Srihari, Managing Director are all related to each other as per Section 2(77) of the Companies Act, 2013

CIN: L17115TZ1992PLC003798

THEN THIRUMALAI METTUPAI AYAM - 641

METTUPALAYAM - 641 302. COIMBATORE DISTRICT TAMILNADU, INDIA.

GST: 33AAACK7940C1ZW



Phone : 0091-4254-235240 Fax : 0091-4254-235400 email : cskgdl@kgdenim.in





Annexure 3

S.No	Particulars	Description
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Shri B Sriramulu (Din: 00002560) has been appointed as Managing Director of the Company.
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Shri B Sriramulu (Din: 00002560) has been appointed as Managing Director of the Company for a further period of 3 years with effect from 03.11.2023 and approval of his remuneration subject to the approval of the members at the ensuing Annual General Meeting
3	Brief Profile (in case of appointment)	Shri B Sriramulu is a B.Tech, MS(Textiles) and has nearly 3 decades of practical experience in the setting up and management of textile units.
4	Disclosure of relationships between directors	Shri. KG Baalakrishnan, Executive Chairman, Shri B Sriramulu, Managing Director and Shri B Srihari, Managing Director are all related to each other as per Section 2(77) of the Companies Act, 2013

CIN: L17115TZ1992PLC003798

THEN THIRUMALAI

METTUPALAYAM - 641 302. COIMBATORE DISTRICT TAMILNADU, INDIA.





Phone : 0091-4254-235240 Fax : 0091-4254-235400 email : cskgdl@kgdenim.in





Annexure 4

S.No	Particulars	Description
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Shri B Srihari (Din: 00002556) has been appointed as the Managing Director of the Company.
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Shri B Srihari (Din: 00002556) has been appointed as Managing Director of the Company for a further period of 3 years with effect from 03.11.2023 and approval of his remuneration subject to the approval of the members at the ensuing Annual General Meeting
3	Brief Profile (in case of appointment)	Shri B Srihari is a B.Tech, MS(Chemical Technology) graduate and has nearly 3 decades of practical experience in the setting up and management of textile units.
4	Disclosure of relationships between directors	Shri. KG Baalakrishnan, Executive Chairman, Shri B Sriramulu, Managing Director and Shri B Srihari, Managing Director are all related to each other as per Section 2(77) of the Companies Act, 2013

ANANDHI THULASIDHARAN

Joint Managing Director Ellipy Textiles P LTD 296, RACE COURSE COIMBATORE – 641 018 PHONE: 0422 – 2222345 Res:
296, Race Course
Coimbatore - 641018
Phone: 0422 - 2220789

August 4, 2023

The Board of Directors KG Denim Limited Then Thirumalai Coimbatore – 641 302

Sub: Resignation from the position of Director of the Company

Dear Sir.

Due to my personal and unavoidable reasons, I hereby submit my resignation from the office of the Director of KG Denim Limited with immediate effect. Kindly accept my letter of resignation from the director post of KG Denim Ltd and relieve me of my duties.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the form required with the registrar of company's office to that effect.

Thanking You Yours Faithfully

Anandhi Thulasidharan

Director

DIN: 00050786

CIN: L17115TZ1992PLC003798

THEN THIRUMALAI

METTUPALAYAM - 641 302. COIMBATORE DISTRICT

TAMILNADU, INDIA.

GST:33AAACK7940C1ZW

kgenim

Phone : 0091-4254-235240 Fax : 0091-4254-235400 email : cskgdl@kgdenim.in





Annexure 6

S.No	Particulars	Description
1	Detailed reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Smt T Anandhi (DIN: 00050786), Non-Executive Non-Independent Director of the Company has resigned from the directorship of the Company due to personal and unavoidable reasons
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Smt T Anandhi (DIN: 00050786), resigned from the directorship of the Company with effect from 4th August 2023

CIN: L17115TZ1992PLC003798

THEN THIRUMALAI

METTUPALAYAM - 641 302. COIMBATORE DISTRICT

TAMILNADU, INDIA.

GST:33AAACK7940C1ZW



Phone : 0091-4254-235240 Fax : 0091-4254-235400

email: cskgdl@kgdenim.in





Annexure 7

S.No	Particulars	Description
1	Reason for change viz. appointment, re-	Description Shri.R. Selvakumar (DIN
	appointment, resignation, removal, death or	(5114.)
	otherwise	00051608) has been appointed as an
	Otherwise	Additional Director in the capacity of a Whole Time Director of the
2	Date of appointment/ re-appointment/	Company.
£		Shri.R. Selvakumar (DIN: 00051608)
	cessation (as applicable) & term of appointment/ re-appointment	has been appointed as an Additional
	appointment re-appointment	Director of the Company in the
		capacity of a Whole Time Director
		with effect from 7th August 2023 and
		he shall hold office upto the ensuing
		Annual General Meeting. The
		appointment of Shri. R.Selvakumar
		as a Whole Time Director of the
		Company for a period of 3 years is
		subject to the approval of the
		shareholders at the ensuing Annual
3	Drief Drefte (in consent to 1000)	General Meeting
3	Brief Profile (in case of appointment)	Sri R Selvakumar, S/o.Ramasamy,
		aged 53 years is a BE Mechanical
		Engineering and MBA graduate,
		having extensive knowledge in the
		sourcing of raw materials, chemicals,
		and human resources administration
		in K G Denim Limited. His
		association with the Company as a
		Director will be beneficial to the
		Company.
4	Disclosure of relationships between directors	Shri.R. Selvakumar is not related to
		any of the Directors of the Company.

