



**JYOTI RESINS &  
ADHESIVES LTD.**

(AN ISO 9001 : 2015 COMPANY)

Regd. Office : Survey No. 873, Village : Santej, Tal.: Kalol, Dist.: Gandhinagar. Pin : 382721 Phone : (02764) 286327, (M) : 94273 58400  
Administrative Office : 1104-1112, ELITE, Nr. Shapath Hexa Opp. Kargil Petrol Pump, Nr. Sola Bridge S.G. Highway, Ahmedabad-380060  
Phone : 079-29700574, 40026268, M: 9427320474, Email : info@euro7000.com, CIN: L24229GJ1993PLC020879

**Company Code : 514448.**  
**CIN : L24229GJ1993PLC020879**

**Date : 06<sup>th</sup> November, 2020**

To,  
The Manager (Listing)  
The Bombay Stock Exchange,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg., P.J.Towers, Fort,  
Mumbai - 400 001.

Dear Sir,

**SUB. :- Out come of Board Meeting held on 06<sup>th</sup> November, 2020 pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.**

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This is to inform that the Board of Directors of the Company has at its meeting held on November 06, 2020 (i.e. today) inter alia, considered the following items :

1. Approved the Unaudited Financial Result of the Company along with the Limited Review Report for the quarter ended on 30<sup>th</sup> September, 2020 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulation 2015.

The above matters have been duly approved by the Board of Directors at their meeting which commenced at 11.00 a.m. and concluded by 11.30 a.m.

We are enclosing herewith the financial results for your information and records.

Thanking you,

Yours faithfully,

For, Jyoti Resins And Adhesives Ltd

*Manish*  
Manish Shantilal Jain  
Compliance Officer,  
M.No. ACS - 53423



**Statement of Standalone/Consolidated Unaudited Financial Results for the Quarter Ended 30.09.2020**

SR NO	PARTICULARS	Standalone (Rs. Lakhs)					
		Quarter Ended			Half Yearly		Year Ended
		30-09-2020 (Unaudited)	30-06-2020 (Unaudited)	30-09-2019 (Unaudited)	30-09-2020 (Unaudited)	30-09-2019 (Unaudited)	31-03-2020 (Audited)
1	<b>Income</b>						
	Revenue from operations -	2,452.14	867.57	1,735.17	3,319.71	3,570.59	7,354.40
	Other income	21.65	61.01	20.93	82.66	25.64	135.34
	Net Profit due to Fair Value on Investments	124.17			124.17		
	<b>Total income</b>	<b>2,597.96</b>	<b>928.58</b>	<b>1,756.10</b>	<b>3,526.54</b>	<b>3,596.23</b>	<b>7,489.74</b>
2	<b>Expenses</b>						
(a)	Cost of materials consumed-Deduction from Job Charges	903.04	420.66	929.69	1,323.70	2,080.88	4,104.77
(b)	Purchases of stock-in-trade						
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	74.46	(222.50)	(93.96)	(148.04)	(264.24)	(295.18)
(d)	Employee benefit expense	308.32	309.81	275.43	618.13	554.42	1,210.23
(e)	Finance costs	1.41	1.71	1.56	3.12	3.05	7.24
(f)	Depreciation, depletion and amortisation expense	16.00	15.06	10.91	31.06	17.24	47.60
(g)	Net loss due to fair value on Investment		-			-	132.13
(h)	Other Expenses	718.24	266.82	299.87	985.06	580.26	1,169.24
	<b>Total expenses</b>	<b>2,021.47</b>	<b>791.56</b>	<b>1,423.50</b>	<b>2,813.03</b>	<b>2,971.61</b>	<b>6,376.03</b>
3	<b>Total profit before exceptional items and tax</b>	<b>576.49</b>	<b>137.02</b>	<b>332.60</b>	<b>713.51</b>	<b>624.62</b>	<b>1,113.71</b>
4	Exceptional items		-				-
5	<b>Total profit before tax</b>	<b>576.49</b>	<b>137.02</b>	<b>332.60</b>	<b>713.51</b>	<b>624.62</b>	<b>1,113.71</b>
6	<b>Tax expense</b>						
7	Current tax	125.00	25.00	100.00	150.00	125.00	300.00
8	Deferred tax		-				3.76
9	<b>Total tax expenses</b>	<b>125.00</b>	<b>25.00</b>	<b>100.00</b>	<b>150.00</b>	<b>125.00</b>	<b>303.76</b>
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement		-				-
11	<b>Net Profit Loss for the period from continuing operations</b>	<b>451.49</b>	<b>112.02</b>	<b>232.60</b>	<b>563.51</b>	<b>499.62</b>	<b>809.95</b>
12	Profit (loss) from discontinued operations before tax		-				-
13	Tax expense of discontinued operations		-				-
14	<b>Net profit (loss) from discontinued operation after tax</b>						
15	Share of profit (loss) of associates and joint ventures accounted for using equity method		-				-
16	<b>Total profit (loss) for period</b>	<b>451.49</b>	<b>112.02</b>	<b>232.60</b>	<b>563.51</b>	<b>499.62</b>	<b>809.95</b>
17	Other comprehensive income net of taxes		-				-
18	<b>Total Comprehensive Income for the period</b>	<b>451.49</b>	<b>112.02</b>	<b>232.60</b>	<b>563.51</b>	<b>499.62</b>	<b>809.95</b>
19	<b>Total profit or loss, attributable to</b>	<b>451.49</b>	<b>112.02</b>	<b>232.60</b>	<b>563.51</b>	<b>499.62</b>	<b>809.95</b>
	Profit or loss, attributable to owners of parent						
	Total profit or loss, attributable to non-controlling interests						
20	<b>Total Comprehensive income for the period attributable to</b>						
	Comprehensive income for the period attributable to owners of parent						
	Total comprehensive income for the period attributable to owners of parent non-controlling interests						
21	<b>Details of equity share capital</b>						
	Paid-up equity share capital	400.00	400.00	400.00	400.00	400.00	400.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
22	<b>Details of debt securities</b>						
	Paid-up debt capital		-				-
	Face value of debt securities		-				-
23	<b>Earnings per share</b>	<b>11.29</b>	<b>2.80</b>	<b>5.82</b>	<b>14.09</b>	<b>12.49</b>	<b>20.25</b>
i	<b>Earnings per equity share for continuing operations</b>						
	Basic earnings (loss) per share from continuing operations	11.29	2.80	5.82	14.09	12.49	20.25
	Diluted earnings (loss) per share from continuing operations	11.29	2.80	5.82	14.09	12.49	20.25
ii	<b>Earnings per equity share for discontinued operations</b>						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
li	<b>Earnings per equity share</b>						
	Basic earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-
24	<b>Disclosure of notes on financial results</b>						

**NOTES:**

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 6th November, 2020. The statutory auditors have carried out a limited review of the results for the quarter ended September 30, 2020 and have expressed an unqualified audit opinion.
- The figures for the previous period/year have been regrouped /reclassified, wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited standalone financial results and current indicators of future economic conditions

Date :- 06.11.2020

Place :- Santej



For, Jyoti Resins And Adhesives Limited

*(Signature)*  
**Jagdish N. Patel**  
 Managing Director  
 DIN : 00304924



**JYOTI RESINS AND ADHESIVES LIMITED**

CIN : L24229GJ1993PLC020879

Registered Office :- Survey No. 873, Ranchhodpura Road, Tal. Kalol, Dist. Gandhinagar, Santej - 382721

Website : www.euro7000.com

Contact :- 02764 286327

**Statement Of Assets and Liability**

Particulars	Standalone	
	As at 30th Septemeber,2020	As at 31st March 2020
	Unaudited	Audited
<b>A) Assets</b>		
<b>Non Current Assets</b>		
Property Plant and Equipement	2,315.90	1,879.00
Capital Work In Progress	-	-
Other Intengible Assets		
Intengible assets under Development		
Financial Assets		
i) Investment	-	-
ii) Loan		
iii) Other Financial Assets		
Deferred Tax Assets (net)	-	-
Other non current Assets		
<b>Total Non Current Assets</b>	<b>2,315.90</b>	<b>1,879.00</b>
<b>Current Assets</b>		
Investments	248.96	568.70
Inventories	1,009.17	868.48
Financial Assets		
i) Trade Receivable	4,533.63	5,316.19
ii) Cash and Cash Equivalents	6.47	7.66
iii) Bank Balance other than (ii)above	233.21	773.40
iv) Other Financial Assets	-	-
Other Current Assets	4,579.09	2,619.05
<b>Total Curent Assets</b>	<b>10,610.53</b>	<b>10,153.48</b>
<b>Total Assets</b>	<b>12,926.43</b>	<b>12,032.48</b>
<b>B) Equity and Liabilities</b>		
Equity Share Capital	400.00	400.00
Other Equity	3,444.05	2,443.22
<b>Total Equity</b>	<b>3,844.05</b>	<b>2,843.22</b>
<b>Non Current Liabilities</b>		
Financial Liabilities		
i) Borrowings	39.74	120.28
ii) Other financial liabilities	21.91	18.64
Defered Tax Liabilities	19.37	19.37
<b>Total Non Current Liabilities</b>	<b>3,925.07</b>	<b>3,001.51</b>
<b>Current Liabilities</b>		
Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payables	239.01	395.68
iii) Other Financial Liabilities	3.10	2.09
Provisions	8,648.72	8,524.28
Other Current Liabilities	110.53	108.92
<b>Total Current Liabilities</b>	<b>9,001.37</b>	<b>9,030.97</b>
<b>Total Equity and Liabilities</b>	<b>12,926.43</b>	<b>12,032.48</b>

Date :- 06-11-2020

Place :- Santej



For, Jyoti Resins And Adhesives Limited

*(Signature)*  
**Jagdish N. Patel**  
 Managing Director  
 DIN : 00304924

**JYOTI RESINS AND ADHESIVES LIMITED**

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**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2020**

		For the Half year ended on 30-09-2020	For the Half year ended on 30-09-2019
<b>A</b>	<b>Cash flow from operating activities</b>		
	Profit/(Loss) before tax	713.51	624.62
	<u>Adjustment For:</u>		
	Depreciation	31.06	17.24
	Interest and other finance expense	3.12	3.05
	Revaluation of assets	437.32	0.00
	Interest Income	-14.51	-21.71
	Dividend Income	-1.16	-3.20
	<b>Operating profit before working capital changes</b>	<b>1,169.34</b>	<b>620.00</b>
	<b>Movements in fund / capital :</b>		
	Decrease / (increase) in Trade receivables	782.56	411.74
	Decrease / (increase) in inventories	-140.69	-229.08
	Decrease / (increase) in other current assets	-1960.05	-1635.36
	Increase/ (decrease) in Trade Payables	-156.67	11.05
	Increase/ (decrease) in borrowings	0.00	-9.71
	Increase/ (decrease) in other financial liabilities	1.01	0.31
	Increase/ (decrease) in other current liabilities	1.61	-34.97
	Increase/ (decrease) in Deferred tax liabilities	0.00	0.00
	Increase/ (decrease) in Provisions	124.44	951.63
	Cash generated from /(used in) operations	(178.44)	85.61
	Direct Tax Paid	-150.00	-125.00
<b>B</b>	<b>Net cash flow from/ (used in) operating activities A</b>	<b>(328.44)</b>	<b>(39.39)</b>
	<b>Cash flows from investing activities</b>		
	Purchase/sale of fixed assets	-467.96	-105.58
	Investment made	319.74	-339.45
	Interest Received	14.51	21.71
	Dividend Received	1.16	3.20
<b>C</b>	<b>Net cash flow from/ (used in) investing activities B</b>	<b>(132.55)</b>	<b>(420.12)</b>
	<b>Cash flows from financing activities</b>		
	Borrowings made	-80.54	0
	Security deposits from distributors	3.27	-5.91
	Interest and financial expense	-3.12	-3.05
	<b>Net cash flow from/ (used in) in financing activities C</b>	<b>(80.39)</b>	<b>(8.96)</b>
	<b>Net increase/(decrease) in cash and cash equivalents A + B + C</b>	<b>(541.38)</b>	<b>(468.47)</b>
	Cash and cash equivalents at the beginning of the period	781.06	751.31
	<b>Cash and cash equivalents at the end of the period</b>	<b>239.68</b>	<b>282.84</b>
	<b>Components of cash and cash equivalents</b>		
	Cash in hand	6.47	10.11
	Bank balances	233.21	272.73
	<b>Total cash and cash equivalents</b>	<b>239.68</b>	<b>282.84</b>

Notes :-

- Figures in brackets indicate cash outflow.
- Previous year's figures have been regrouped or reclassified wherever necessary to conform to current year's grouping and classification.

Date :- 06.11.2020

Place :- Santej



For, Jyoti Resins And Adhesives Limited

*(Signature)*  
Jagdish N. Patel  
Managing Director  
DIN : 00304924





# Suresh R. Shah & Associates

Chartered Accountants

**Independent Auditor's Review Report On the quarterly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**Review Report to Board of Directors  
Jyoti Resins and Adhesives Limited**

- We have reviewed the accompanying statement of Standalone unaudited financial results of **Jyoti Resins and Adhesives Limited** for the quarter ended 30<sup>th</sup> September 2020 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 dated March 29, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

- We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place:** Ahmedabad  
**Date:** 06/11/2020



**For, Suresh R Shah & Associates  
Chartered Accountants  
FRN:110691W**

**Mrugen Shah  
Partner  
M.No 117412**

**UDIN: 20117412AAAAK A823 J**