



**JYOTI RESINS &
ADHESIVES LTD.**

(AN ISO 9001 : 2008 COMPANY)

405 - 406, Rajkamal Plaza, - B, 4th Floor,
Opp. Sakar - III, Income Tax, Ahmedabad-380014.
Ph. : 079-27540153, 27544769 M : 94273 20474
CIN : L24229GJ1993PLC020879
Email : info@euro7000.com

Company Code : 514448.
CIN : L24229GJ1993PLC020879

Date : 05th November, 2018

To,
The Manager (Listing)
The Bombay Stock Exchange,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J.Towers, Fort,
Mumbai - 400 001.

Dear Sir,

**SUB. :- Out come of Board Meeting held on 05th November, 2018 pursuant to Regulation
30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.**

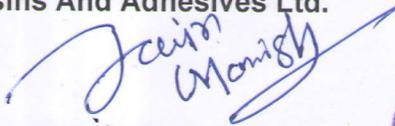
This is to inform you that the Board of Directors of the Company at its meeting held today on
Monday, the 05th day of November, 2018 have

1. Approved the Unaudited Financial Result of the Company along with the Limited Review
Report for the quarter and half year ended on 30th September, 2018 pursuant to
Regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulation
2015.

Hope the enclosed papers are in accordance with requirements. Please take the same on your
records and oblige.

Thanking you,

For, **Jyoti Resins And Adhesives Ltd.**


(Manish S. Jain)
Compliance Officer
(M.No. ACS 53423)



JYOTI RESINS AND ADHESIVES LIMITED

CIN : L24229GJ1993PLC020879

Registered Office :- 405-406, Rajkamal Plaza-B, Opp. Sakar-III, Income-Tax, Ahmedabad - 380014

Website : www.euro7000.com

Contact :- 079 27540153

Statement of Standalone/Consolidated Unaudited Financial Results for the Quarter Ended 30.09.2018

SR NO	PARTICULARS	Standalone (Rs. Lakhs)					
		Quarter Ended			Half Yearly		Year Ended
		30-09-2018 (Unaudited)	30-06-2018 (Unaudited)	30-09-2017 (Unaudited)	30-09-2018 (Unaudited)	30-09-2017 (Unaudited)	31-03-2018 (Audited)
1	Income						
	Revenue from operations -	1,762.27	1,662.60	936.95	3,424.87	2,617.11	5,517.75
	Other income			1.16		1.16	0.79
	Total income	1,762.27	1,662.60	938.11	3,424.87	2,618.27	5,518.54
2	Expenses						
(a)	Cost of materials consumed-Deduction from Job Charges	1,228.37	1,189.91	795.46	2,418.28	1,766.53	3,702.45
(b)	Purchases of stock-in-trade						
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	18.93	(26.17)	(212.08)	(7.24)	(185.13)	(22.16)
(d)	Employee benefit expense	248.52	246.48	207.95	495.00	428.14	892.26
(e)	Finance costs	1.52	-	(0.78)	1.52	13.18	15.40
(f)	Depreciation, depletion and amortisation expense	5.83	2.66	1.91	8.49	3.82	10.66
(g)	Other Expenses	219.72	212.09	126.11	431.81	548.62	771.80
	Total expenses	1,722.89	1,624.97	918.57	3,347.86	2,575.16	5,370.41
3	Total profit before exceptional items and tax	39.38	37.63	19.54	77.01	43.11	148.13
4	Exceptional items						
5	Total profit before tax	39.38	37.63	19.54	77.01	43.11	148.13
6	Tax expense						
7	Current tax	10.00	10.00	6.00	20.00	6.00	35.75
8	Deferred tax						8.18
9	Total tax expenses	10.00	10.00	6.00	20.00	6.00	43.93
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
11	Net Profit Loss for the period from continuing operations	29.38	27.63	13.54	57.01	37.11	104.20
12	Profit (loss) from discontinued operations before tax						
13	Tax expense of discontinued operations						
14	Net profit (loss) from discontinued operation after tax	29.38	27.63	13.54	57.01	37.11	104.20
15	Share of profit (loss) of associates and joint ventures accounted for using equity method						
16	Total profit (loss) for period	29.38	27.63	13.54	57.01	37.11	104.20
17	Other comprehensive income net of taxes						
18	Total Comprehensive Income for the period	29.38	27.63	13.54	57.01	37.11	104.20
19	Total profit or loss, attributable to	29.38	27.63	13.54	57.01	37.11	104.20
	Profit or loss, attributable to owners of parent						
	Total profit or loss, attributable to non-controlling interests						
20	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent						
	Total comprehensive income for the period attributable to owners of parent non-controlling interests						
21	Details of equity share capital						
	Paid-up equity share capital	400.00	400.00	400.00	400.00	400.00	400.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
22	Details of debt securities						
	Paid-up debt capital						
	Face value of debt securities						
23	Reserves excluding revaluation reserve	228.08	195.92		248.08		168.29
24	Earnings per share	0.73	0.69	0.34	1.43	0.93	0.26
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	0.73	0.69	0.34	1.43	0.93	0.26
	Diluted earnings (loss) per share from continuing operations	0.73	0.69	0.34	1.43	0.93	0.26
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations						
	Diluted earnings (loss) per share from discontinued operations						
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations						
	Diluted earnings (loss) per share from continuing and discontinued operations						
25	Disclosure of notes on financial results						

NOTES:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 5th November,2018. The statutory auditors have carried out a limited review of the results for the quarter ended September 30, 2018 and have expressed an unqualified audit opinion.
- The figures for the previous period/year have been regrouped /reclassified , wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has for the first time adopted Inds As with transition date of April 1,2017
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.

Date: 5-11.2018

Place: Ahmedabad



For and on behalf of the Board of Directors
For, Jyoti Resins And Adhesives Limited

JYOTI RESINS AND ADHESIVES LIMITED

CIN : L24229GJ1993PLC020879

Registered Office :- 405-406, Rajkamal Plaza-B, Opp. Sakar-III, Income-Tax, Ahmedabad - 380014

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Statement Of Assets and Liability

Particulars	Standalone	Standalone
	As at 30th September 2018	As at 31st March 2018
	Unaudited	Audited
A) Assets		
Non Current Assets		
Property Plant and Equipement	449.51	349.97
Capital Work In Progress	44.64	44.64
Other Intangible Assets		
Intangible assets under Development		
Financial Assets		
i) Investment	8.86	8.91
ii) Loan		
iii) Other Financial Assets		
Deferred Tax Assets (net)		
Other non current Assets		
Total Non Current Assets	503.01	403.52
Current Assets		
Inventories	504.63	522.06
Financial Assets		
i) Trade Receivable	4918.65	4,338.10
ii) Cash and Cash Equivalents	10.17	15.29
iii) Bank Balance other than (ii)above	140.54	424.22
iv) Other Financial Assets		
Other Current Assets	578.95	50.30
Total Current Assets	6,152.94	5,349.97
Total Assets	6,655.95	5,753.49
B) Equity and Liabilities		
Equity Share Capital	400	400.00
Other Equity	228.08	167.84
Total Equity	628.08	567.84
Non Current Liabilities		
Financial Liabilities		
i) Borrowings	79.29	39.80
ii) Other financial liabilities	0	26.31
Defered Tax Liabilities	8.18	10.95
Total Non Current Liabilities	715.55	644.90
Current Liabilities		
Financial Liabilities		
i) Borrowings		
ii) Trade Payables	410.29	239.03
iii) Other Financial Liabilities		1.07
Provisions	5427.79	4,734.27
Other Current Liabilities	102.32	134.22
Total Current Liabilities	5,940.40	5,108.59
Total Equity and Liabilities	6,655.95	5,753.49

PLACE :- Ahmedabad

DATE :- 05-11-2018



For, Jyoti Resins And Adhesives Ltd.,

Jagdishbhai N Patel
Managing Director

DIN : 00304924



Limited Review Report

**Review Report to Board of Directors
Jyoti Resins and adhesives Limited**

We have reviewed the accompanying statement of unaudited financial results of **Jyoti Resins and adhesives Limited** for the period ended 30th September, 2018. ('The Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI. This statement is responsibilities of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity 'specified under Section 143 (10) of the Companies Act, 2013 (the 'Act')". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Act read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Suresh R Shah & Associates
Chartered Accountants

Place: Ahmedabad
Date: 05/11/2018



Mrugen Shah
Partner
M. No.: 117412