

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

August 5, 2020

Scrip Code: JYOTHYLAB

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 023

Scrip Code: 532926

Dear Sir,

Sub: Outcome of the Board Meeting held on August 5, 2020

Further to our letter dated July 27, 2020 on the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today at 11:30 a.m. and concluded at 1:30 p.m., approved the Un-audited Financial Results on Standalone and Consolidated basis for the quarter ended June 30, 2020 with Limited Review by the Statutory Auditors of the Company.

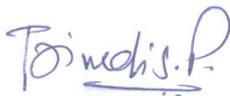
Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Un-audited Financial Results on Standalone and Consolidated basis for the quarter ended June 30, 2020 accompanied with the Limited Review Report by the Statutory Auditors of the Company.

Also attached is the Press Release by the Company in respect of its performance during the quarter ended June 30, 2020.

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you,
Yours faithfully,

For Jyothy Labs Limited
(Formerly known as Jyothy Laboratories Limited)



Shreyas Trivedi
Head – Legal & Company Secretary

Encl.: as above

B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
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Limited Review Report on Unaudited Quarterly Standalone Financial Results of Jyothy Labs Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Jyothy Labs Limited

(formerly known as Jyothy Laboratories Limited)

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jyothy Labs Limited (formerly known as Jyothy Laboratories Limited) ('the Company') for the quarter ended 30 June 2020 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

B S R & Co (a partnership firm with
Registration No. BA61223) converted into
B S R & Co. LLP (a Limited Liability, Partnership
with LLP Registration No. AAB-8181)
with effect from October 14, 2013

Registered Office:
5th Floor, Lodha Excelus
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011, India

BSR

B S R & Co. LLP

Limited Review Report on Unaudited Quarterly Standalone Financial Results of Jyothy Labs Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Continued)

Jyothy Labs Limited

(formerly known as Jyothy Laboratories Limited)

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W / W-100022



Sreeja Marar

Partner

Membership No: 111410

UDIN: 2011410AAAABK3995

Mumbai
5 August 2020

B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
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Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Jyothy Labs Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Jyothy Labs Limited

(formerly known as Jyothy Laboratories Limited)

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Jyothy Labs Limited (formerly known as Jyothy Laboratories Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 1. Jyothy Fabricare Services Limited
 2. Jyothy Kallol Bangladesh Limited
 3. Snoways Laundrers and Drycleaners Private Limited
 4. Four Seasons Drycleaning Company Private Limited
 5. JFSL-JLL (JV)

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Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Jyothy Labs Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Continued)

Jyothy Labs Limited

(formerly known as Jyothy Laboratories Limited)

5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The Statement includes the interim financial information / financial results of four subsidiaries which have not been reviewed, whose interim financial information / financial results reflect total revenue (before consolidation adjustments) of Rs.227 lacs, total net profit after tax (before consolidation adjustments) of Rs. 16 lacs and total comprehensive profit (before consolidation adjustments) of Rs. 23 lacs for the quarter ended 30 June 2020, as considered in the Statement. According to the information and explanations given to us by the management, these interim financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W / W-100022


Sreeja Marar
Partner

Mumbai
5 August 2020

Membership No: 111410
UDIN: 20111410 AAAABL6787

JYOTHY LABS LIMITED (FORMERLY KNOWN AS JYOTHY LABORATORIES LIMITED)
(CIN : L24240MH1992PLC128651)
STATEMENT OF STANDALONE/CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2020
Registered Office: Ujala House, Ramakrishna Mandir Road, Kondivita, Andheri East, Mumbai 400059.

(Rs in lacs)

Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited (Note 4)	Unaudited	Audited	Unaudited	Audited (Note 4)	Unaudited	Audited
Revenue from operations	42,868	38,229	41,164	1,66,538	43,290	39,300	42,253	1,71,117
Other income	424	445	483	2,005	403	460	489	2,000
Total Income	43,292	38,674	41,647	1,68,543	43,693	39,760	42,742	1,73,117
Expenses								
(a) Cost of materials consumed	16,004	17,693	16,165	69,230	16,068	17,944	16,384	70,194
(b) Purchases of stock in trade	4,389	4,990	5,350	23,149	4,389	4,990	5,350	23,149
(c) Changes in inventories of finished goods, stock in trade and work-in-progress	2,795	(1,547)	4	(3,178)	2,830	(1,595)	3	(3,251)
(d) Employee benefits expense	5,141	4,592	5,018	20,032	5,485	5,057	5,492	21,933
(e) Finance cost	509	584	608	2,478	645	778	800	3,288
(f) Advertisement and sales promotion expense	1,976	3,465	3,336	11,993	1,992	3,559	3,370	12,271
(g) Depreciation and amortisation expenses	1,872	1,913	1,845	7,573	1,307	1,415	1,249	5,292
(h) Other expenses (Note 5)	4,739	5,020	4,738	20,328	4,880	5,289	5,098	21,713
Total expenses	37,425	36,710	37,064	1,51,605	37,596	37,437	37,746	1,54,589
Profit before tax and exceptional item	5,867	1,964	4,583	16,938	6,097	2,323	4,996	18,528
Exceptional item (Note 2)	-	-	378	378	-	-	378	378
Profit before tax	5,867	1,964	4,205	16,560	6,097	2,323	4,618	18,150
Tax expenses	825	(639)	614	790	1,096	(336)	880	1,892
Current tax	972	233	871	2,663	978	295	872	2,728
Deferred tax charge / (credit)	(147)	(872)	(257)	(1,873)	118	(631)	8	(836)
Net Profit for the period	5,042	2,603	3,591	15,770	5,001	2,659	3,738	16,258
Other Comprehensive Income								
(a) Items that will not be reclassified to profit or loss	(47)	(488)	22	(422)	(47)	(503)	22	(437)
(b) Tax (expense)/benefit on items that will not be reclassified to profit or loss	16	171	(8)	148	16	171	(8)	148
(c) Items that will be reclassified to profit or loss	-	-	-	-	7	26	(25)	33
Other Comprehensive Income for the period	(31)	(317)	14	(274)	(24)	(306)	(11)	(256)
Total Comprehensive Income for the period	5,011	2,286	3,605	15,496	4,977	2,353	3,727	16,002
Non-Controlling Interest					(226)	(220)	(189)	(772)
Total Comprehensive Income after Non-Controlling Interest	5,011	2,286	3,605	15,496	5,203	2,573	3,916	16,774
Profit/(loss) attributable to:								
Owners of Jyothy Labs Limited					5,229	2,880	3,921	17,027
Non-Controlling Interest					(228)	(221)	(183)	(769)
Other Comprehensive Income attributable to:								
Owners of Jyothy Labs Limited					(26)	(307)	(5)	(253)
Non-Controlling Interest					2	1	(6)	(3)
Total Comprehensive Income attributable to:								
Owners of Jyothy Labs Limited					5,203	2,573	3,916	16,774
Non-Controlling Interest					(226)	(220)	(189)	(772)
Paid up equity share capital (Face value of Re 1/- each)	3,672	3,672	3,672	3,672	3,672	3,672	3,672	3,672
Other equity				70,656				1,19,192
Earnings Per Share of face value Re 1/- each								
Basic earnings per share (Rs)	1.37	0.71	0.98	4.29	1.42	0.78	1.07	4.64
Diluted earnings per share (Rs)	1.37	0.71	0.98	4.29	1.42	0.78	1.07	4.64
	Not Annualised	Not Annualised	Not Annualised	Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

Notes :

- The above unaudited financial results of the Company for the quarter ended June 30, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 05, 2020. These results have been subjected to limited review by the statutory auditors.
- Exceptional item includes one time expenses related to change in brand identity of the Company including its logo and name.
- The Company has changed its name from Jyothy Laboratories Limited to Jyothy Labs Limited with effect from July 11, 2019 pursuant to the change of name certificate issued by the Ministry of Corporate Affairs.
- The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures of the full financial year and unaudited published figures upto the third quarter of the previous financial year. Also the figures upto the third quarter had been reviewed and not subjected to audit.
- Other expenses include donation of Rs.5 Crore paid to Prime Minister and Chief Minister's funds for fight against Covid-19 pandemic.
- Previous period / year's figures have been regrouped/rearranged wherever necessary.
- For more details on results, visit investor center section of the Company's website at www.jyothy.com and financial result under corporates section of Stock Exchange's Website at www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors

Place: Mumbai
Date: August 05, 2020



M.R. Jyothy
Managing Director
DIN : 00571828

JYOTHY LABS LIMITED (FORMERLY KNOWN AS JYOTHY LABORATORIES LIMITED)
REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs in lacs)

Particulars	Consolidated			
	Quarter ended			Year ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited (Note 4)	Unaudited	Audited
Segment Revenue :				
A. Fabric Care	14,221	15,574	18,655	70,800
B. Dishwashing	15,658	12,705	13,426	56,670
C. Household Insecticides	6,364	6,422	2,534	18,136
D. Personal Care	5,996	3,020	5,971	18,042
E. Laundry service	315	963	989	4,126
F. Others	736	616	678	3,343
Net Sales	43,290	39,300	42,253	1,71,117
Segment Results:				
Profit / (Loss) before tax and finance cost				
A. Fabric Care	3,153	2,797	3,676	14,253
B. Dishwashing	3,246	1,587	1,608	7,974
C. Household Insecticides	(197)	(687)	(518)	(1,644)
D. Personal Care	1,530	469	1,841	4,783
E. Laundry service	(414)	(370)	(225)	(1,015)
F. Others	24	(131)	(37)	(218)
Total	7,342	3,665	6,345	24,133
Less: (i) Finance cost	(645)	(778)	(800)	(3,288)
(ii) Other unallocable expenditure	(746)	(680)	(711)	(2,852)
(iii) Exceptional Item	-	-	(378)	(378)
Add: Unallocable Income	146	116	162	535
Profit Before Tax	6,097	2,323	4,618	18,150
Segment Assets :				
A. Fabric Care	32,317	30,746	33,824	30,746
B. Dishwashing	21,136	19,726	20,403	19,726
C. Household Insecticides	13,716	14,249	15,676	14,249
D. Personal Care	8,409	8,114	8,308	8,114
E. Laundry service	13,064	12,840	12,946	12,840
F. Others	1,473	1,557	1,912	1,557
G. Unallocated assets	98,943	96,387	99,205	96,387
Total	1,89,058	1,83,619	1,92,274	1,83,619
Segment Liabilities :				
A. Fabric Care	10,873	10,858	11,371	10,858
B. Dishwashing	11,634	9,080	8,102	9,080
C. Household Insecticides	5,486	5,011	2,550	5,011
D. Personal Care	4,735	3,402	3,905	3,402
E. Laundry service	1,321	1,422	1,739	1,422
F. Others	441	399	400	399
G. Unallocated liabilities	29,639	33,495	29,973	33,495
Total	64,129	63,667	58,040	63,667

Notes:

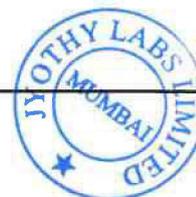
- Fabric Care includes fabric whitener, fabric enhancer, detergent powder and bar soap. Dishwashing includes dish wash bar, liquid, dish wash scrubber, dishwash steel scrubber and dishwash powder. Household Insecticides includes mosquito repellent coil, liquid and insect repellents sticks. Personal Care includes body soap, face wash, toothpaste, deodorants, talcum powder, after shave, hand wash, hand sanitizer and moisturiser. Laundry services includes drycleaning and laundry. Others includes incense sticks, toilet cleaner and floor cleaner.
- Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker evaluates the Company's performance and allocate resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- Goodwill identifiable to operating segments are included in segment assets, however, where goodwill relates to multiple operating segments and it is not practicable to allocate between segments, it is included in unallocated assets.
- Finance cost is not allocated to any operating segments as the Company reviews the treasury and finance cost at the group level. Accordingly, borrowings are also considered in unallocated liabilities.

For and on behalf of the Board of Directors


M.R. Jyothy

Managing Director
DIN : 00571828

Place: Mumbai
Date: August 05, 2020





Jyothy labs

RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

ESSENTIAL HYGIENE PORTFOLIO, FOCUSED EXECUTION AND FINANCIAL PRUDENCE DELIVERS RESILIENT PERFORMANCE.

Mumbai, 5 August 2020 Jyothy Labs Limited one of the leading Indian FMCG companies announced today its financial results for the quarter ended 30 June 2020. The Company delivered sales of Rs 433 crores, increase of 2.5% value growth (FMCG sales grew by 4.1% while volume grew by 6.1%) against the same period previous year based on consolidated financial results.

We would like to acknowledge the efforts of our employees and business partners who have worked relentlessly to ensure availability of essential products in these challenging times. While challenges remain, the Company remained agile and delivered Positive Growth on all parameters.

Due to the spread of COVID 19 from mid-March and consequent nationwide lockdown, the business operations were suddenly disrupted across the country. The Company quickly aligned its manufacturing operations, sales team to the new working environment. We are currently operating at near Pre-COVID levels capacity utilisation.

The impact of Covid-19 seems to have affected the rural geographies lesser in comparison to the urban cities. Accordingly, our focus remains more on General Trade, Rural Markets and Ecommerce Platform. Modern Trade stores ('MT') and Canteen Stores Department ('CSD') operations are still facing issues on the ground.

Our Brand Equity and Strong Distribution footprint has helped us maintain our Leadership across Brand Categories supported by our backward integration of manufacturing plants and our dedicated sales team.

CONSOLIDATED FINANCIAL HIGHLIGHTS (Q1FY2021 results over same period last year)

- Net Sales at Rs 433 Crores, up by 2.5% (FMCG Sales Volume up by 6.1%)
- EBITDA improved from 15.5% to 17.7% at Rs 76.5 Crores, up by 16.6%. The current quarter other expenses include Rs 5 crore donation paid towards COVID 19 relief funds.
- Net Profit at Rs 50 Crores, increased by 33.8%.

SEGMENT PERFORMANCE

FABRIC CARE - Fabric Whitener, Fabric Enhancer, Bar Soap and Detergent Powder.

- Fabric Care sales declined by 23.8% as consumption of Post Wash Category - Ujala Fabric Whitener and Crisp and Shine had reduced during the lockdown period which has started showing early signs of revival in the month of July.



DISHWASHING - Dish Wash Bar, Liquid, Gel, Powder and Scrubbers.

Dishwashing sales increased by 16.6% as during the lock-down phase the entire dishwash portfolio has seen a good momentum backed by greater emphasis on hygiene. Exo, India's first Anti-bacterial dishwash brand has seen a good demand with consumers.

HOUSEHOLD INSECTICIDES - Mosquito Repellent Coil, Incense Sticks and Liquid Vaporizer.

Household Insecticides sales increased by 151%. This was as a result of extended season this year and consumers adopting a preventive approach towards health.

Maxo Genius India first Automatic Liquid Vaporiser Machine continues to register good growth given its unique offering.

PERSONAL CARE - Body Soap, Face Wash, Hand Wash, Sanitizer and Toothpaste.

Personal Care Sales remained flat over same period last year. Our Neem based Margo portfolio of Soaps, Facewash, Handwash and Sanitizers are positioned to witness strong demand as hygiene is of utmost importance for consumers. We have witnessed increased demand especially of smaller SKU's leading to higher penetration with new users.

Commenting on the financial performance of Q1FY2021, Ms. M R Jyothy, Managing Director, Jyothy Labs Limited said "We began this quarter with an uncertain business environment due to COVID 19 with restrictions on supply side, however, our team with flawless execution combined with our portfolio comprising of daily use 'Essential Hygiene' has delivered positive sales growth.

We continue to serve the Indian consumers while scaling up our operations and also ensuring health and safety of our employees and business partners.

With our differentiated product offerings, wide distribution network and innovative thought process, we are confident of meeting our consumer demands and deliver to our stakeholders' expectations"

About Jyothy Labs Limited

Jyothy Labs Limited (JLL), one of the leading Indian FMCG Companies was founded in 1983 by Mr. M P Ramachandran. Over the years the Company has evolved from a single product proprietary firm into a multi brand, BSE & NSE listed Company involved in the manufacturing and marketing of products in fabric care, dishwash, mosquito repellent and personal care.

The Company has leading brands like Ujala, Maxo, Exo, Henko, Pril, Margo, Mr. White, T-Shine, Neem, Maya and More Light that are well-known and established brands in their respective categories. The Company also runs an organized laundry chain which provides 'World class laundry at affordable price at your doorstep' through its subsidiary 'Jyothy Fabricare Services Limited'.

For more information, please contact:

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