

**UPDATE ON THE RESULTS OF E-VOTING ON THE RESOLUTION PUT TO VOTE IN THE EIGHTH MEETING
OF THE COMMITTEE OF CREDITORS (“CoC”) OF
JVL AGRO INDUSTRIES LIMITED (under Corporate Insolvency Resolution Process)
HELD ON MARCH 08, 2019**

March 12, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai - 400 001
Scrip Code - 519248

To,
National Stock Exchange India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol - JVLAGRO

Re: Update on the result of the voting through electronic means in terms of Regulation 26(4) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

This is to inform you that the Eighth meeting of the Committee of Creditors (“CoC”) of **JVL AGRO INDUSTRIES LIMITED** (under Corporate Insolvency Resolution Process) (“the Company”) was held on Friday, 08th March, 2019 at 11:30 a.m. at State Bank Institute of Leadership, Plot no. II F/2, Action Area - II. Street no. 329, New Town, Rajarhat, Kolkata - 700 156, Kolkata.

The e-voting on the resolutions put to vote at the Eighth meeting of the CoC of the Company commenced on Sunday, March 10, 2019, at 03:00 p.m. and concluded on Tuesday, March 12, 2019 at 05:00 p.m.

In this regard, please find enclosed the following outcome of E-Voting:

1. The Resolution Professional (“RP”) had sought approval of the members of the CoC to approve the extension of timeline for submission of Resolution Plans by the Resolution Applicants and consider condonation of EoI submissions.

Result: The same was approved by the members with requisite majority.

2. The RP had sought approval of the members of the CoC to ratify the delegation of authority with regard to banking transactions and other matters of the corporate debtor as may be required by the Resolution Professional for the purposes of discharging his responsibilities in terms of the Insolvency and Bankruptcy Code, 2016.

Result: The same was approved by the members with requisite majority.

3. The RP had sought approval of the members of the CoC to approve the payment of fees to M/s T.R. Chadha & Co. LLP for forensic audit, appointed before commencement of Corporate Insolvency Resolution Process.

Result: The same was approved by the members with requisite majority.

4. The RP had sought approval of the members of the CoC to ratify the payment made to M/s. Haldia Multi Engineering for pre Corporate Insolvency Resolution Process period and approve the balance payments to be made.

Result: The same was approved by the members with requisite majority.

*Supriyo Kumar Chaudhuri - Resolution Professional for JVL Agro Industries Limited
Insolvency Professional - Registration no. IBBI/IPA-001/IP-P00644/2017-18/11098
Insolvency Professional entity – BDO Restructuring Advisory LLP
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*The above disclosure is also made pursuant to the disclosure required under Regulation 30 of SEBI
(Listing Obligation and Disclosure Requirement) Regulation, 2015.*

Yours' Sincerely

Sd/-

SUPRIYO KUMAR CHAUDHURI

Resolution Professional in the matter of JVL AGRO INDUSTRIES LIMITED

Email: supriyochaudhuri@bdo.in

Regn. No. IBBI/IPA-001/IP-P00644/2017-18/11098

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