



JVL Agro Industries Ltd
(CIN L15140UP1989PLC011396)

September 14, 2017

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1,
Block G, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

To,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai-400001

BSE Scrip Code: 519248
NSE Symbol: JVLAGRO

Sub: Board Meeting Outcome

Dear Sir,

The Board of Directors of the Company held their meeting today, i.e. Thursday, 14th September, 2017, as concluded at 11.00 P.M. In the meeting, the Board, inter alia, transacted the following businesses:

1. The Board of Directors of the Company have taken on record and approved the Un-Audited Financial Results for the quarter ended September 14, 2017. The copy of the Un-Audited Financial Results is enclosed herewith for your kind perusal & records.

Please find enclosed herewith the same for your kind perusal and records.

Thanks & Regards,

For JVL Agro Industries Limited

For JVL Agro Industries Ltd.

Company Secretary

Kartik Agrawal
(Company Secretary)

Encl: As above

JVL AGRO INDUSTRIES LIMITED
(CIN L15140UP1989PLC011396)
Regd.Office: JHUNJHUNWALA BHAWAN, NATI IMLI, VARANASI-221001
(Tel: 0542-2211312, 0542-2595930-32,Fax 0542-2595941)
Website:www.jvlagro.com, email:kartikagrawal@jvlagro.com)

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

	(Rs. In Crore except EPS)		
	Quarter ended		Year ended
	30-06-2017	31-03-2017	30-06-2016
	Unaudited	Unaudited	Unaudited
INCOME			
Revenue from Operations	843.56	856.15	985.65
Total Income (I)	843.56	856.15	985.65
EXPENSES			
Cost of Materials Consumed	701.00	797.85	701.00
Purchase of Stock-in-Trade	20.06	61.50	85.00
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	78.24	-27.28	151.69
Employees Benefits Expenses	3.25	2.80	3.21
Finance Costs	17.50	19.76	16.69
Depreciation	5.15	3.24	4.51
Other Expenses	17.50	5.88	20.00
Total Expenses (II)	842.70	863.75	982.10
Profit Before Exceptional Item and Tax	0.86	-7.60	3.55
Exceptional Item	7.03	8.93	8.21
Profit Before Tax	7.89	1.33	11.76
Tax Expenses			
Current Tax	-0.50	2.47	-1.00
Deferred Tax	0.00	-3.58	0.00
Total Tax Expense	-0.50	-1.11	-1.00
Profit for the Year (III)	7.39	0.22	10.76
OTHER COMPREHENSIVE INCOME			
Items that will not be considered to profit or loss	0.00	0.00	0.00
Items that will be considered to profit or loss	-0.02	-0.01	-0.02
Other Comprehensive Income for the Year (IV)	-0.02	-0.01	-0.02
Total Comprehensive Income for the Year (III+IV)	7.37	0.21	10.74
Paid up -Equity Share Capital (Face Value Rs. 1 each)	16.79	16.79	16.79
Earnings per Equity Share (of Rs. 1 each)			
Basic (Rs. Per Share)	0.44	0.01	0.64
Diluted (Rs.Per Share)	0.44	0.01	0.64

Notes

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the meeting held on 14/09/2017
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the Companies Act,2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1,2017 the Company has for the first time adopted Ind AS with a transition date of April 1,2016. As per the roadmap for application of Ind AS given by the Ministry of Corporate Affairs of India, Ind AS is applicable to the Company from the same date.
- During the quarter under review the manufacturing sales have further increased while the trading sales have been marginal.
- During the quarter under review the overall sales have reduced marginally in light of forthcoming implementation of GST.
- The Previous Period figures have been regrouped /rearranged wherever necessary.

P. K. Singh

JVL AGRO INDUSTRIES LIMITED

(Rs. In Crore)

	Quarter ended 30-06-2016	Year to Date Figure for 31-03-2017
Reconciliation of Total Comprehensive Income		
Profit as per GAAP (After Tax) (A)	10.76	32.39
Ind AS adjustments	10.76	32.39
a. Fair Value of Investments	0.01	0.01
b. Loss Allowance -Sundry Debtors	-0.03	-0.02
c. Loss of Property, Plant & Machinery De-recognised	0.00	-0.08
d. Deferred and Current tax Adjustments on above (Net)	0.00	0.00
Total effect of transition to Ind AS (B: sum a to d)	-0.02	-0.09
Profit for the year as per Ind AS (A+B)	10.74	32.30
Net Profit as per Ind AS	10.74	32.30
Total Comprehensive Income under Ind AS	10.74	32.30

For JVL Agro Industries Ltd



Managing Director & CEO
DIN: 00189242

Place: Mumbai
Date: 14-09-2017