

12th June, 2020

To, National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block – G Bandra – Kurla Complex Bandra (E), Mumbai 400 051 **CODE: JVLAGRO**

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 **CODE: 519248**

Dear Sir/Madam,

Sub: Disclosure of Material Impact of COVID-19 on the business

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 regarding advisory on disclosure of material impact of Coronavirus Disease (COVID-19) pandemic, please find enclosed in '**Annexure A'** details relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company.

Pursuant to the guidelines issued by BSE Limited and National Stock Exchange of India Limited, for submissions of documents on respective Portals in the wake of COVID-19 virus and following the Work from Home Policy, we are submitting this intimation in "SD mode" to the exchanges.

Kindly take the same on records.

Thanking You.

Yours Sincerely,

Sd/-

Supriyo Kumar Chaudhuri Resolution Professional for M/s JVL Agro Industries Limited IP Registration no. IBBI/IPA-001/IP-P00644/2017-18/11098 Email for correspondence: <u>rpjvl@bdo.in</u> Regd email: <u>supriyochaudhuri@bdo.in</u> BDO Restructuring Advisory LLP Duckback House, 4th Floor 41, Shakespeare Sarani Kolkata-700071 Office +91 033 46003505

Encl: As above



Annexure-A

- 1. The outbreak of COVID-19 virus since the beginning of 2020 continues to spread across the globe including India. Due to this pandemic, the Central as well as the State Governments have declared a complete lockdown throughout the country till 3rd May, 2020, which was later on extended till 31st May, 2020.
- 2. Due to continuous lockdown throughout the country, the manufacturing operations at all plants of the Company is suspended except Rice Mill located in Dehri on Sone, Bihar.
- 3. The administrative office of the Company at Varanasi and Kolkata was closed due to lock down. However, all the employees have been allowed to work from home. The Company has started its partial operation from Registered Office and Head Office w.e.f. 8th June 2020 as allowed by the Government.
- 4. Current circumstances are extremely uncertain and the business landscape is fast changing and continuously evolving. Hence, it is not possible to estimate the full impact of COVID-19 on Company's business at this point of time.
- 5. The performance of the Company continues to be affected during the lock down period.

Thanking You.

Yours Sincerely,

Sd/-

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