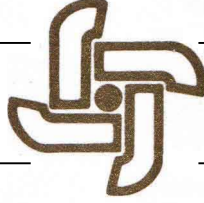

**Jupiter Industries &
Leasing Ltd.**



209, Maker Bhavan III,
21, New Marine Lines, Mumbai – 400 020.
Tel. : 22089666 Cable : JUPIPORTS
CIN : L65910MH1984PLC032015

25th January, 2022

To,
BSE Limited,
Listing Compliance Department,
Phiroze Jeejeebjoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Re : Scrip Code: 507987

**Sub: Rectification of mistake in Outcome of Board Meeting
held on 24th January, 2022**

The Outcome of yesterday's Board Meeting i.e., to considered and approved the Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2021 was filed with the Bombay Stock Exchange on 24th January, 2022.

However, inadvertently the amount of **“Employee Benefits Expenses”** has been included under the head of **“Other Expenditure”**. Accordingly, we have bifurcated the amount of **“Employee Benefits Expenses”** and reduced the same from the **“Other Expenditure”** for the Quarter and Nine Months ended 31st December, 2021.

Kindly note that the above error however, does not impact the net figure of **“Profit/ (Loss) from Operations before exceptional and extraordinary items and tax”** for the Quarter and Nine Months ended 31st December, 2021 and the same remains unchanged.

The rectified Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2021 is attached herewith.

Thanking you,

Yours faithfully,
For **JUPITER INDUSTRIES &
LEASING LIMITED**

HEMANT D. SHAH
Managing Director

Encl: As above

JUPITER INDUSTRIES & LEASING LIMITED

Regd. Office : 209 Maker Bhavan III, 21 New Marine Lines, Mumbai-400 020.

(CIN No.: L65910MH1984PLC032015)

PART I: Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2021

(Rs.in lakhs)

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
	Revenue :	-	-	-	-	-	-
1.	Net Sales / Income from Operations	-	-	-	-	-	-
2.	Other Income	-	-	1.88	-	1.88	2.07
3.	Total Income from Operations	-	-	1.88	-	1.88	2.07
4.	Expenses:-						
	Consumption of Raw Materials	-	-	-	-	-	-
	Change in Inventories	-	-	-	-	-	-
	Employees Benefits Expenses	0.17	-	0.45	0.47	1.35	1.80
	Finance Cost	-	-	-	-	-	-
	Depreciation & Other Amortization	-	-	-	-	-	-
	Other Expenditure	1.17	1.47	0.68	3.81	3.98	5.70
	Total Expenditure:-	1.34	1.47	1.13	4.28	5.33	7.50
5.	Profit/ (Loss) from Operations before exceptional and extraordinary items and tax	(1.34)	(1.47)	0.75	(4.28)	(3.45)	(5.43)
6.	Exceptional Items	-	-	-	-	-	-
7.	Profit/ (Loss) from Ordinary Activities before extraordinary items & tax	(1.34)	(1.47)	0.75	(4.28)	(3.45)	(5.43)
8.	Extraordinary Items	-	-	-	-	-	-
9.	Profit/ (Loss) from Operations before tax	(1.34)	(1.47)	0.75	(4.28)	(3.45)	(5.43)
10.	Tax Expenses						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-
11.	Profit/ (Loss) for the period	(1.34)	(1.47)	0.75	(4.28)	(3.45)	(5.43)
12.	Other Comprehensive Income (OCI)						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
13.	Total Comprehensive Income for the period (11-12)	(1.34)	(1.47)	0.75	(4.28)	(3.45)	(5.43)
14.	Paid-up Equity Share Capital	100.00	100.00	100.00	100.00	100.00	100.00
15.	Reserves excluding Revaluation Reserve	-	-	-	-	-	(285.77)
16.	Earning per Share (in Rs. Not annualized)						
	- Earning per Share - Basic & Diluted	(0.13)	(0.15)	0.07	(0.43)	(0.35)	(0.54)
	(calculated as per earning before exceptional items)						



JUPITER INDUSTRIES & LEASING LIMITED

Regd. Office : 209 Maker Bhavan III, 21 New Marine Lines, Mumbai-400 020.
(CIN No.: L65910MH1984PLC032015)

PART II: Selected Information for the Quarter and Nine Months ended 31st December, 2021

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
A.	Particulars of Shareholding :						
1.	Public Shareholding :						
	- Number of Shares	3,76,500	3,76,500	3,76,500	3,76,500	3,76,500	3,76,500
	- Percentage of Shareholding	37.65	37.65	37.65	37.65	37.65	37.65
	Promoters and Promoters Group Shareholding :						
2.	a) Pledge / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Share	-	-	-	-	-	-
	(as a % of the total shareholding of Promoters and Promoter's Group)						
	- Percentage of Share	-	-	-	-	-	-
	(as a % of the total share capital of the Company)						
	b) Non-encumbered						
	- Number of Shares	6,23,500	6,23,500	6,23,500	6,23,500	6,23,500	6,23,500
	- Percentage of Share	100.00	100.00	100.00	100.00	100.00	100.00
	(as a % of the total shareholding of Promoters and Promoter's Group)						
	- Percentage of Share	62.35	62.35	62.35	62.35	62.35	62.35
	(as a % of the total share capital of the Company)						
	# Equity Share of Face Value of Rs. 10/- each						
B.	Investors Complaints :	Quarter ended 31st December, 2021					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

- The above results have been approved and taken on record by the Board of Directors at the Meeting held on 24.01.2022. The financial results for the quarter ended 31.12.2021 have been subjected to a limited review by the statutory auditors and the report thereon is modified.
- Green Malabar Finance Ventures Limited, the alleged assignee of the debt due and payable to Canara Bank has vide an alleged Deed of Assignment dated 27.07.2018 assigned the debt to one Capri Global Capital Limited who has thereafter assigned the said debt vide an alleged Deed of Assignment dated 06.08.2018 to one Alchemist Asset Reconstruction Company Limited, as trustee for the Alchemist XXXVI Trust.
- The Company is not providing interest in the books of account on the said debt. However, interest and other payables has been worked out to Rs.9,634.51 lakhs for the period from 10.09.1997 to 31.12.2021. Net worth to the said extent will be further reduced if the effect of interest and other payables is given in the books of account. Unprovided interest and other payables for the quarter ended 31.12.2021 is Rs.432.70 lakhs (Previous quarter ended 30.09.2021 is Rs.414.61 lakhs).
- The Company's ability to continue as a going concern basis inspite of the accumulated losses, erosion in net worth, insufficient cash flows from operations is dependent upon the infusion of funds for its operations. The Company is planning to take various measures in terms of arranging resources to gain more time for the business to recover. In view of the above, the financial statements have been prepared on a going concern basis.
- There is no business activity in the Company during the current financial year or in the preceding previous financial year. Hence, Segment Reporting as required as per Ind AS -108 is not applicable.
- The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information and has concluded no material adjustments are required therein as on 31.12.2021. The Company will continue to closely monitor any material changes to future economic conditions.

For Tolia & Associates

Chartered Accountants
FRN:111017W

Kiran P. Tolia

Kiran P. Tolia
Proprietor
Membership Number: 043637
UDIN:22043637AAAABA8309



For Jupiter Industries & Leasing Ltd.

Hemant D. Shah

Hemant D. Shah
Managing Director
DIN: 02303535

Place : Mumbai
Date : 24.01.2022