



**Electronic Upload**

9th November, 2021

To,  
BSE Limited,  
Listing Compliance Department,  
Phiroze Jeejeebjoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Re: Scrip Code: 507987**

**Sub: Outcome of Board Meeting held on 9<sup>th</sup> November, 2021**  
-----

This is to inform that pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of the Company at its meeting held today i.e. 9<sup>th</sup> November, 2021, considered and approved the Unaudited Financial Results alongwith the 'Limited Review Report' of the Statutory Auditors thereon; for the quarter and half year ended 30<sup>th</sup> September, 2021. Enclosed herewith is a copy of the same.

Thanking you,

Yours faithfully,  
For **JUPITER INDUSTRIES &  
LEASING LIMITED**

**HEMANT D. SHAH**  
Managing Director

Encl: As above

**JUPITER INDUSTRIES & LEASING LIMITED**

Regd. Office : 209 Maker Bhavan III, 21 New Marine Lines, Mumbai - 400 020.

(CIN No.: L65910MH1984PLC032015)

**PART I: Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2021**

(Rs.in lakhs)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
	<b>Revenue:-</b>						
1.	Net Sales / Income from Operations	-	-	-	-	-	-
2.	Other Income	-	-	-	-	-	2.07
3.	<b>Total Income from Operations</b>	-	-	-	-	-	2.07
4.	<b>Expenses:-</b>						
	Consumption of Raw Materials	-	-	-	-	-	-
	Change in Inventories	-	-	-	-	-	-
	Employees Benefits Expenses	-	0.30	0.45	0.30	0.90	1.80
	Finance Cost	-	-	-	-	-	-
	Depreciation & Other Amortization	-	-	-	-	-	-
	Other Expenditure	1.47	1.17	2.07	2.64	3.30	5.70
	<b>Total Expenditure:-</b>	1.47	1.47	2.52	2.94	4.20	7.50
5.	<b>Profit/ (Loss) from Operations before exceptional and extraordinary items and tax</b>	<b>(1.47)</b>	<b>(1.47)</b>	<b>(2.52)</b>	<b>(2.94)</b>	<b>(4.20)</b>	<b>(5.43)</b>
6.	Exceptional Items	-	-	-	-	-	-
7.	<b>Profit/ (Loss) from Ordinary Activities before extraordinary items &amp; tax</b>	<b>(1.47)</b>	<b>(1.47)</b>	<b>(2.52)</b>	<b>(2.94)</b>	<b>(4.20)</b>	<b>(5.43)</b>
8.	Extraordinary Items	-	-	-	-	-	-
9.	<b>Profit/ (Loss) from Operations before tax</b>	<b>(1.47)</b>	<b>(1.47)</b>	<b>(2.52)</b>	<b>(2.94)</b>	<b>(4.20)</b>	<b>(5.43)</b>
10.	Tax Expenses						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-
11.	<b>Profit/ (Loss) for the period</b>	<b>(1.47)</b>	<b>(1.47)</b>	<b>(2.52)</b>	<b>(2.94)</b>	<b>(4.20)</b>	<b>(5.43)</b>
12.	<b>Other Comprehensive Income (OCI)</b>						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
13.	<b>Total Comprehensive Income for the period (11-12)</b>	<b>(1.47)</b>	<b>(1.47)</b>	<b>(2.52)</b>	<b>(2.94)</b>	<b>(4.20)</b>	<b>(5.43)</b>
14.	Paid-up Equity Share Capital	100.00	100.00	100.00	100.00	100.00	100.00
15.	Reserves excluding Revaluation Reserve	-	-	-	-	-	(285.77)
16.	<b>Earning per Share (in Rs. Not annualized)</b>						
	- Earning per Share - Basic & Diluted	(0.15)	(0.15)	(0.25)	(0.29)	(0.42)	(0.54)
	(calculated as per earning before exceptional items)						



**JUPITER INDUSTRIES & LEASING LIMITED**

Regd. Office : 209 Maker Bhavan III, 21 New Marine Lines, Mumbai - 400 020.

(CIN No.: L65910MH1984PLC032015)

**PART II: Selected Information for the Quarter and Half Year ended 30th September, 2021**

(Rs.in lakhs)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
<b>A.</b>	<b>Particulars of Shareholding</b>						
<b>1.</b>	<b>Public Shareholding</b>						
	- Number of Shares	3,76,500	3,76,500	3,76,500	3,76,500	3,76,500	3,76,500
	- Percentage of Shareholding	37.65	37.65	37.65	37.65	37.65	37.65
<b>2.</b>	<b>Promoters and Promoters Group Shareholding</b>						
	a) Pledge / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Share	-	-	-	-	-	-
	(as a % of the total shareholding of Promoters and Promoter's Group)						
	- Percentage of Share	-	-	-	-	-	-
	(as a % of the total share capital of the Company)						
	b) Non-encumbered						
	- Number of Shares	6,23,500	6,23,500	6,23,500	6,23,500	6,23,500	6,23,500
	- Percentage of Share	100.00	100.00	100.00	100.00	100.00	100.00
	(as a % of the total shareholding of Promoters and Promoter's Group)						
	- Percentage of Share	62.35	62.35	62.35	62.35	62.35	62.35
	(as a % of the total share capital of the Company)						
	# Equity Share of Face Value of Rs. 10/- each						
<b>B</b>	<b>Investors Complaints</b>	Quarter ended 30th September, 2021					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

**Notes:**

- The above results have been approved and taken on record by the Board of Directors at the Meeting held on 09.11.2021. The financial results for the quarter ended 30.09.2021 have been subjected to a limited review by the statutory auditors and the report thereon is modified.
- Green Malabar Finance Ventures Limited, the alleged assignee of the debt due and payable to Canara Bank has vide an alleged Deed of Assignment dated 27.07.2018 assigned the debt to one Capri Global Capital Limited who has thereafter assigned the said debt vide an alleged Deed of Assignment dated 06.08.2018 to one Alchemist Asset Reconstruction Company Limited, as trustee for the Alchemist XXXVI Trust.
- The Company is not providing interest in the books of account on the said debt. However, interest and other payables has been worked out to Rs.9,214.35 lakhs for the period from 10.09.1997 to 30.09.2021. Net worth to the said extent will be further reduced if the effect of interest and other payables is given in the books of account. Unprovided interest and other payables for the quarter ended 30.09.2021 is Rs.414.61 lakhs (Previous quarter ended 30.06.2021 is Rs.397.30 lakhs).
- The Company's ability to continue as a going concern basis inspite of the accumulated losses, erosion in net worth, insufficient cash flows from operations is dependent upon the infusion of funds for its operations. The Company is planning to take various measures in terms of arranging resources to gain more time for the business to recover. In view of the above, the financial statements have been prepared on a going concern basis.
- There is no business activity in the Company during the current financial year or in the preceding previous financial year. Hence, Segment Reporting as required as per Ind AS -108 is not applicable.
- The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information and has concluded no material adjustments are required therein as on 30.09.2021. The Company will continue to closely monitor any material changes to future economic conditions.

For **Tolia & Associates**

Chartered Accountants

*Kiran P. Tolia*

**Kiran P. Tolia**

Proprietor

Membership Number:043637

UDIN:21043637AAAAALN4031

Place : Mumbai

Date : 09.11.2021



For **Jupiter Industries & Leasing Ltd.**

*Hemant D. Shah*

**Hemant D. Shah**

Managing Director

DIN: 02303535

# JUPITER INDUSTRIES & LEASING LIMITED

Regd Office: 209, Maker Bhavan III, 21 New Marine Lines, Mumbai - 400 020.

CIN No.: L65910MH1984PLC032015

## Cash Flow Statement For The Quarter and Half Year Ended 30th September, 2021

	<b>Quarter Ended 30.09.2021 (Rs. in lakhs)</b>	<b>Year Ended 31.03.2020 (Rs. in lakhs)</b>
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/ (Loss) before tax as per Statement of Profit & Loss	(2.94)	(5.43)
Operating Profit/ (Loss) before Working Capital Changes	(2.94)	(5.43)
<b>Adjustments for:</b>		
a) Credit balance written back	-	(2.06)
b) (Increase)/ decrease in other current assets	(0.19)	(0.59)
c) Increase/ (decrease) in trade and other payables	1.95	0.11
Cash (used in) operations	(1.18)	(7.97)
Net cash (used in) operating activities	(1.18)	(7.97)
<b>B CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from unsecured loans (Net)	1.25	8.03
Net cash from financing activities	1.25	8.03
<b>Net increase/ (decrease) in cash and cash equivalents (A+B)</b>	0.07	0.06
<b>Cash and Cash Equivalents (Opening Balance)</b>	0.21	0.15
<b>Cash and Cash Equivalents (Closing Balance)</b>	0.28	0.21
<b>Net increase/ (decrease) as disclosed above</b>	0.07	0.06

### Notes:

- 1.Brackets indicate a cash outflow or deduction.
- 2.Components of cash and cash equivalents (closing):

	<b>As at 30.09.2021 (Rs. in lakhs)</b>	<b>As at 31.03.2020 (Rs. in lakhs)</b>
Cash on Hand	0.10	0.09
Balance with Banks: In Current Account	0.18	0.12
	0.28	0.21

As per our report of even date

### For Tolia & Associates

Chartered Accountants

Firm Registration Number: 111017W



### Kiran P. Tolia

Proprietor

Membership Number: 043637

UDIN:21043637AAAAALN4031



For and on behalf of the Board of Directors

For **Jupiter Industries & Leasing Ltd.**



### Hemant D. Shah

Managing Director

DIN:02303535

Place: Mumbai

Date : 09.11.2021

Place: Mumbai

Date : 09.11.2021

# JUPITER INDUSTRIES & LEASING LIMITED

Regd. Office : 209 Maker Bhavan III, 21 New Marine Lines, Mumbai - 400 020.

(CIN No. L65910MH1984PLC032015)

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2021

(Rs.in lakhs)

Sr. No	Particulars	Quarter ended as at 30.09.2021 (Unaudited)	Previous year ended as at 31.03.2021 (Audited)
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, plant and equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Intangible assets	-	-
	(d) Financial assets	-	-
	Investments	-	-
	Long-term loans and advances	-	-
	Other financial assets	-	-
	(e) Other non-current assets	-	-
	<b>Total non-current assets</b>	-	-
2	<b>Current Assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	Investments	-	-
	Trade receivables	-	-
	Cash and cash equivalents (including bank balance)	0.47	0.39
	Other financial assets	-	-
	(c) Other current assets	0.78	0.59
	<b>Total current assets</b>	<b>1.25</b>	<b>0.98</b>
	<b>TOTAL ASSETS</b>	<b>1.25</b>	<b>0.98</b>
3	<b>EQUITY AND LIABILITIES</b>		
	(a) Equity Share capital	100.00	100.00
	(b) Other equity	(288.70)	(285.77)
	<b>Total Equity</b>	<b>(188.70)</b>	<b>(185.77)</b>
	<b>Liabilities</b>		
4	<b>Non-current liabilities</b>		
	(a) Financial liabilities	-	-
	Long term borrowings	-	-
	Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	<b>Total Non-current liabilities</b>	<b>-</b>	<b>-</b>
5	<b>Current liabilities</b>		
	(a) Financial liabilities	-	-
	Borrowings	63.64	62.39
	Trade and other payables	2.79	0.84
	Other financial liabilities	123.52	123.52
	(b) Other current liabilities	-	-
	(c) Provisions	-	-
	<b>Total of Current liabilities</b>	<b>189.95</b>	<b>186.75</b>
	<b>TOTAL EQUITY &amp; LAIBILITIES</b>	<b>1.25</b>	<b>0.98</b>

For Tolia & Associates

Chartered Accountants

FRN:111017W

*Kiran P. Tolia*

Kiran P. Tolia

Proprietor

Membership Number:043637

UDIN:21043637AAAAALN4031

Place : Mumbai

Date : 09.11.2021



*Hemant D. Shah*

Hemant D. Shah

Managing Director

DIN: 02303535

# Tolia & Associates

Chartered Accountants

-----  
B/7, Madhu Parag, Road 4, 69 Swastik Society, JVPD Scheme, Vile Parle (West), Mumbai 400056.

## **Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of Jupiter Industries and Leasing Limited for the quarter and half year ended September 30, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To the Board of Directors of  
Jupiter Industries and Leasing Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Jupiter Industries and Leasing Limited ("the Company") for the quarter and half year ended September 30, 2021 ("the Statement") attached herewith being submitted pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purposes.

This Statement which is the responsibility of the Company's Management and approved by its Board of Directors in their meeting held on November 9, 2021 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued there under and other recognized accounting practices and policies generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

### **Basis of Qualification**

The Company has not provided interest on outstanding bank loan and other payables upto September 30, 2021 aggregating to Rs. 9,214.35 lakhs which includes interest for the quarter and half year ended as on September 30, 2021 of Rs.414.61 lakhs and Rs. 799.36 lakhs respectively. (Refer Note Nos. 2 and 3 of the Statement of Financial Result for the Quarter and Half Year ended September 30, 2021).

### **Material Uncertainty Related to Going Concern**

We draw attention to Note 4 of the accompanying Statement to the following:

The financial statements for the quarter and half year ended September 30, 2021 have been prepared assuming the Company will continue as a going concern. The Company's losses, erosion of net worth, and the insufficient cash flow from operations to meet its obligations raise a doubt about its ability to continue as a going concern in the normal course of business. Despite the foregoing, the Management is of the view that the entity is a going concern.

Our opinion is not modified in respect of this matter.

# Tolia & Associates

Chartered Accountants

-----  
B/7, Madhu Parag, Road 4, 69 Swastik Society, JVPD Scheme, Vile Parle (West), Mumbai 400056.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Tolia & Associates**

Chartered Accountants

Firm's Registration Number: 111017W



**Kiran P. Tolia**

Proprietor

Membership Number: 043637

UDIN:21043637AAAALN4031

Mumbai,

November 9, 2021