



Jumbo Bag Ltd.



AN ISO 22000, 9001 & BRC / IOP CERTIFIED COMPANY

JSE-33/2022-2023

02.12.2022

To
The BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Scrip Code: 516078

Dear Sir/Madam,

Sub: Rectification of Typographical Error In Unaudited Standalone Financial Result For The Quarter and Half Year Ended September 30, 2022.

This is with reference to our letter bearing number JSE-29/2022-2023 dated 29.10.2022 submitted for the Standalone Unaudited Financial results for the quarter and Half year ended September 30, 2022. We hereby submit the rectified Unaudited Financial Results of the company for the quarter and Half year ended due to the following reasons:-

1. In cash flow statement for current reporting period there were few clerical errors were in "Other current Liabilities- Increase/ (Decrease)" was mentioned as Rs. 111.72 lakhs instead of Rs. 132.31 lakhs, "Other long term liabilities- Increase/ (Decrease)" was mentioned as Rs. (40.76) lakhs instead of Rs. (73.08) lakhs, "Purchase of fixed assets/WIP" was mentioned as Rs. (195.14) instead of Rs.(198.35) lakhs, Rs. 3.21 lakhs was not mentioned in "Proceeds from sale of fixed assets", "Finance/lease liabilities-Increase (Decrease)" was mentioned as Rs. 246.11 lakhs instead of Rs. 42.12 lakhs and totaling thereof as per the corrections.

Further, except the above changes, there is no correction in the standalone Unaudited Financial Results, Statement of Assets and Liabilities and Segment report of the Company for the quarter and Half year ended 30th September, 2022. It is further clarified that due to above mentioned corrections there is no change in the revenue Profit and EPS of the company. The said mistake were erroneous and unintentional

Request you to kindly take the same on record and acknowledge the same.

Thanking you,

Yours faithfully,

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"



Jumbo Bag Ltd.



AN ISO 22000, 9001 & BRC / IOP CERTIFIED COMPANY

For JUMBO BAG LIMITED



KASHIRAMAN BALAKRISHNAN
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl: As above.

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"

Regd. Off. : "SK ENCLAVE" New No. 4, (Old No. 47), 1st Floor, Nowroji Road, Chetpet, Chennai - 600 031.
Phone : 91-44-2645 2325, 2645 1722, 2646 1415, Fax : 91-44-2645 1720
E-mail : info@blissgroup.com Website : <http://www.blissgroup.com>
CIN : L36991TN1990PLC019944



Jumbo Bag Ltd.



AN ISO 22000, 9001 & BRC / IOP CERTIFIED COMPANY

JSE-29/2022-2023

29.10.2022

To
The BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

SCRIP CODE NO.516078

Sub: Outcome of Board Meeting In Pursuant To Regulation 30 and Regulation 33 Of SEBI (Listing Obligation And Disclosure Requirements) Regulations, 2015.

This is to inform you that the Board of Directors of the Company in its meeting held on 29th October 2022 considered and approved the Unaudited Financial Results for the quarter and half year ended 30th September 2022 along with the Statement of Assets and Liabilities, Segment Report and Cash Flow Statement in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

In this regard, we are enclosing herewith the Unaudited Financial Results for the quarter and half year ended 30th September 2022 along with Limited Review Report, Statement of Assets and Liabilities, Segment Report and Cash Flow Statement.

We hereby inform you that the Board Meeting commenced at 11:30 A.M. and concluded at 02:35 P.M.

Please find the same in order and acknowledge the receipt.

Thanking you,
Yours faithfully,

For JUMBO BAG LIMITED

KASHIRAMAN
BALAKRISHN
AN

Digitally signed by KASHIRAMAN BALAKRISHNAN
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Date: 2022.10.29 14:41:56 +05'30'



KASHIRAMAN BALAKRISHNAN
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl: As above.

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CIN : L36991TN1990PLC019944

Jumbo Bag Ltd.,
ISO 22000,9000,14001 & BRC / IOP CERTIFIED COMPANY
REGD OFFICE ADDRESS:- S.K.ENCLAVE, NEW NO.4, OLD NO.47, NOWROJI ROAD, CHENNAI 600 031
UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2022

	Particulars	Rs. In lakhs			Rs. In lakhs		for the Previous year 12 months ended (31.03.2022)
		Quarter ended			Half Yearly ended		
		3 months ended (30.09.2022)	3 months ended (30.06.2022)	3 months ended (30.09.2021)	6 months ended (30.09.2022)	6 months ended (30.09.2021)	
		Un Audited					
I	Revenue from operations	3,239.07	3,100.96	3,044.04	6,340.03	6,182.35	13,056.50
II	Other income	6.23	15.00	12.98	19.48	15.00	57.29
II	Total Revenue	3,245.30	3,115.95	3,057.02	6,359.50	6,197.35	13,113.80
IV	Expenses						
	(a) Cost of materials consumed	1,703.60	1,699.46	2,001.20	3,403.06	3,822.66	8,383.01
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	292.63	210.32	(170.93)	502.58	(49.14)	(230.87)
	(d) Employee benefits expense	283.43	292.37	261.71	575.80	545.35	1,054.84
	(e) Finance cost	79.43	79.49	55.68	234.38	109.39	239.62
	(f) Depreciation and amortization expense	58.92	66.50	49.68	125.42	119.54	225.81
	(f) Other expenses	775.42	692.44	736.77	1,390.65	1,437.74	2,922.90
	Total expenses	3,193.43	3,040.58	2,934.12	6,231.89	5,985.54	12,595.31
V	Profit/(Loss) before exceptional and extra-ordinary items and tax (III - IV)	51.87	75.37	122.90	127.62	211.81	518.49
VI	Exceptional items	-	-	391.00	-	391.00	391.00
VII	Profit/(Loss) before tax (V - VI)	51.87	75.37	(268.10)	127.62	(179.19)	127.49
VIII	Tax expense						
	Current Tax	15.32	25.78	(30.99)	41.20	-	36.42
	Tax adjustment of prvs year	-	-	-	-	-	-
	Deferred Tax	(3.08)	(6.81)	(6.71)	(9.89)	(14.85)	(15.02)
IX	Net profit after Tax (VII-VIII)	39.63	56.40	(230.40)	96.30	(164.34)	106.09
X	Other Comprehensive income (net of deferred Tax)	-	-	-	-	-	-
a)	i) Item that will not be reclassified to Profit or Loss	-	-	-	-	-	(15.31)
	ii)Deferred tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
b)	i) Item that will be reclassified to Profit or Loss	-	-	-	-	-	-
	ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total comprehensive income for the period (IX + X) (Comprising of profit / (loss) and other comprehensive income)	39.63	56.40	(230.40)	96.30	(164.34)	90.78
XII	Paid-up equity share capital (Face value of Rs.10 each)	837.37	837.37	837.37	837.37	837.37	837.37
XIII	Earnings per share EPS - in Rs.						
	I) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	0.47	0.67	(2.75)	1.15	(1.96)	1.27
	II) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	0.47	0.67	(2.75)	1.15	(1.96)	1.27



Notes

1. The above financial results were reviewed and recommended by audit committee and approved by the Board of Directors at their meeting held on 29th October, 2022 and Limited review of the same has been carried out by the statutory auditors of the company.
2. The Company had adopted the Indian Accounting Standards (Ind AS) from 1st April 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules , 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.
3. The format of unaudited quarterly results as prescribed by SEBI'S Circular CIR/CFD/CMDI15/2075 date 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III of the companies act, 2013.
4. The Company has two reportable business segment viz.:
 - a. Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.
 - b. Trading of Polymers.
5. The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classification.

Place: Chennai

Date: 29.10.2022

For and on behalf of the Board

G. S. Anilkumar
Managing Director



Jumbo Bag Limited
Balance Sheet as at September 30, 2022

Rs. In lakhs

Particulars	Note	As at September 30, 2022	As at Mar 31, 2022
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	2.1	2,556.25	2,484.64
(b) - Right-of-Use Asset a/c		64.17	91.01
(c) Capital Work-In-Progress		48.85	47.53
(c) Investment Property		-	-
(d) Financial Assets		-	-
i) Investments	2.2	7.98	6.52
ii) Trade receivables		-	-
ii) Loans		-	-
iv) Other financial assets	2.3	140.66	139.27
(e) Other Non-current Assets	2.4	3.23	-
		2,821.14	2,768.97
(2) Current Assets			
(a) Inventories	2.5	2,140.81	2,622.38
(b) Financial Assets			
i) Trade receivables			
Undisputed Trade receivables – considered good	2.6	3,361.77	3,818.12
ii) Cash and cash equivalents	2.7	224.81	212.48
iii) Bank balances other than (ii) above		-	-
iii) Loans	2.8	475.00	459.05
iv) Other financial assets		-	-
(c) Other Current Assets	2.9	210.30	210.30
(d) Assets held for Sale	2.10	22.40	22.40
		6,435.09	7,344.72
		9,256.22	10,113.69
Total Assets			
EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	2.11	878.17	878.17
(b) Other Equity	2.12		
i) Retained earnings		539.70	443.39
ii) Other reserves		1,847.54	1,847.55
		3,265.41	3,169.11
Liabilities			
(2) Non-Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	2.13	226.26	239.88
(iia) Lease liabilities		226.47	194.16
(b) Provisions	2.14	0.68	0.68
(c) Deferred Tax Liabilities (net)	2.15	140.62	150.50
(d) Other Non-current liabilities	2.16	295.12	378.08
		889.14	963.30
(3) Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	2.17	3,741.47	4,137.21
(iia) Lease liabilities		36.65	53.67
(ii) Trade payables		882.62	1,597.31
(iia) Total outstanding dues of micro enterprises and small enterprises		-	96.99
Total outstanding dues of creditors other than micro enterprises and small enterprises	2.18	882.62	1,500.33
(iib)			
(b) Provisions	2.19	294.01	178.47
(c) Other current liabilities	2.20	146.92	14.61
		5,101.67	5,981.28
		9,256.23	10,113.69
Total Equity and Liabilities			



Particulars	3 months ended 30.09.2022	3 months ended 30.06.2022	Corresponding 3 months ended in the previous year 30.09.2021	Year to Date figures for period ended 30.09.2022	Year to Date figures for period ended 30.09.2021	Year to Date figures for the period ended 31.03.2022
	Un Audited	Un Audited	Un Audited	Un Audited	Audited	Audited
1. Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)						
(a) Segment A - Manufacturing Business	3,151.69	3,036.37	2,982.42	6,188.06	6,064.44	12,818.05
(b) Segment B - Trading Business	91.86	79.58	85.56	171.44	153.06	295.75
(c) Unallocated	-	-	-	-	-	-
Total	3,243.55	3,115.95	3,067.98	6,359.50	6,217.50	13,113.80
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	3,243.55	3,115.95	3,067.98	6,359.50	6,217.50	13,113.80
2. Segment Results - Profit (+) / Loss (-) before tax and interest from each segment						
(a) Segment A - Manufacturing Business	136.09	93.33	131.24	229.42	243.85	529.28
(b) Segment B - Trading Business	71.04	61.53	59.25	132.57	97.50	228.83
(c) Unallocated	-	-	-	-	-	-
Total	207.13	154.86	190.49	361.99	341.35	758.11
Less: (i) Interest	154.89	79.49	66.64	234.38	129.54	239.62
(ii) Other Un-allocable Expenditures Net off	-	-	-	-	-	-
(iii) Unallocable Income	-	-	-	-	-	-
Total Profit before tax	52.24	75.37	123.84	127.62	211.81	518.49
3. Capital Employed						
Segment (A) Polymer						
Assets	1657.05	1,857.33	1,654.00	1657.05	1,654.00	1,657.08
Liabilities	1186.60	1,511.76	1,352.51	1186.60	1,352.51	1,300.82
Manufacturing						
Assets	7599.17	8,005.26	7,927.99	7599.17	7,706.32	8,212.82
Liabilities	8069.63	8,350.83	7,967.79	8069.63	8,007.82	8,569.08



Note:

Segment Reporting:

Information given in accordance with the requirement of Indian Accounting Standard 108, on segment Reporting.

company's business segments are as under:

Manufacturing: Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.

Trading: Trading of Polymers.

Segment Accounting Policies:

- a. Segment accounting disclosures are in line with accounting policies of the Company.
- b. Segment Revenue includes Sales and other Income directly identifiable with / allocable to the segment.
- c. Expenses that are directly identifiable with allocable to segments are considered for determining the segment Result.
- d. Major portion of segment liabilities and Assets relates to manufacturing segment.
- e. Regrouping done wherever necessary.

* There is no Long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature.

A. Segment Revenue, Segment Results, Segment Assets and Segment Liabilities shall have the same meaning as defined in the Indian Accounting Standards on Segment Reporting (Ind AS-108) issued by ICAI / Companies act (Indian Accounting Standards) Rules, 2015.

B. The above information furnished is a Primary Reportable Segment as identified in accordance with Indian Accounting Standards 108 issued by ICAI / Companies act (Indian Accounting Standards) Rules, 2015.



JUMBO BAG LIMITED
Cash Flow Statement for the period ended September 30, 2022

(In lakhs)

	Apr'22 to Sep'22		Apr'21 to Sep'21	
	Rs.	Rs.	Rs.	Rs.
A	Cash Flow from Operating Activities :			
	Profit before tax		127.62	(179.19)
	Adjustments for :			
	Prior period adjustments - Profit / (Loss)			
			-	-
	125.42		119.54	
	(9.89)		(14.85)	
	Deferred tax liabilities (net)			
	-		-	
	(3.21)		(10.14)	
	(Profit) / Loss on sale of asset			
	234.38		129.54	
	Interest Expenses			
	(5.69)		(3.88)	
		341.01		220.20
	Operating profit before working capital		468.63	41.01
	Adjustments for Changes in			
	Trade payables - Increase / (Decrease)			
	(714.69)		(302.87)	
	Long term provisions- Increase / (Decrease)			
	-		-	
	115.54		63.04	
	Short term provisions - Increase / (Decrease)			
	132.31		5.28	
	Other current liabilities- Increase / (Decrease)			
	(73.08)		(0.88)	
	Other long term liabilities - Increase / (Decrease)			
	456.35		91.55	
	Trade receivables - (increase) / Decrease			
	481.57		30.51	
	Inventories - (increase) / Decrease			
	(1.39)		(7.43)	
	Long term Loans and advances - (Increase) / Decrease			
	(15.95)		(73.20)	
	Short term loans and advances - (increase) / Decrease			
	0.00		46.45	
	Other current assets - (increase) / Decrease			
	(3.23)		397.04	
		377.43		249
	Cash generated from operations		846.06	290.50
	Income taxes paid (Net of refunds)		(41.20)	-
	Net Cash from Operating activities		804.86	290.50
B	Cash Flow from Investing Activities :			
	Purchase of fixed assets / WIP		(198.35)	(92.36)
	Proceeds from sale of fixed assets		3.21	
	Purchase of Investments		(1.46)	
	Sale of investments		-	
	Net cash used in Investing Activities		(196.60)	(92.36)
C	Cash Flow from Financing Activities :			
	Proceeds from issuance of Share Capital		-	-
	Proceeds from Share premium		-	-
	(13.62)		105.66	
	Proceeds / (Repayment) of Long Term borrowings			
	(395.74)		(191.86)	
	Borrowings for working capital purposes			
	42.12		12.91	
	Finance / Lease Liabilities - Increase / (Decrease)			
	Investment in Subsidiaries			
	(234.38)		(129.54)	
	Interest Expenses			
	5.69		3.88	
	Interest Income			
	Dividend paid (Including Tax on dividend)			
	Net cash used in Financing Activities		(595.93)	(198.95)
D	Net Increase in Cash and Cash Equivalents (A+B+C)		12.33	(0.80)
	Cash and Cash equivalents as at 31.03.2022		212.48	151.57
	Cash and Cash equivalents as at 30.09.2022		224.81	150.77
E	Net (Increase) / Decrease in Cash and Cash Equivalents		12.33	(0.80)



[Handwritten Signature]



Limited Review Report

The Board of Directors of **Jumbo Bag Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Jumbo Bag Limited** (“the Company”) for the quarter and half year ended **30th September 2022** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the statement is the responsibility of the company’s Management in accordance with applicable Indian Accounting Standards (‘Ind AS’) specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ”Review of Interim Financial Information performed by the Independent Auditor of the entity” issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (‘Ind AS’) specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **J.V. Ramanujam & Co.**
Chartered Accountants
FRN No.02947S



**SRINARAYANA
JAKHOTIA**

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SRINARAYANA JAKHOTIA
Date: 2022.10.29 12:16:14
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Place: Chennai
Date: October 29, 2022

(Srinarayana Jakhotia)
Partner
M.No.233192
UDIN: 22233192BBFOZQ6022