



Jumbo Bag Ltd.



AN ISO 22000, 9001 & BRC / IOP CERTIFIED COMPANY

JSE-42/2021-2022/

13.11.2021

To
The Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai-400001

SCRIP CODE NO: 516078

Dear Sir,

Sub: Outcome of Board Meeting in pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Board of Directors of the Company in its meeting held on 13th November 2021 considered and approved the Unaudited Financial Results for the quarter and half year ended 30th September 2021 along with the Statement of Assets and Liabilities, Segment Report and Cash Flow Statement in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

In this regard, we are enclosing herewith the Unaudited Financial Results for the quarter and half year ended 30th September 2021 along with Limited Review Report, Statement of Assets and Liabilities, Segment Report and Cash Flow Statement.

We hereby inform you that the Board Meeting commenced at 11:50 A.M. and concluded at 2:40 P.M.

Please find the same in order and acknowledge the receipt.

Thanking you,
Yours faithfully,

For JUMBO BAG LIMITED



KASHIRAMAN BALAKRISHNAN
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl: As above.

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"

Jumbo Bag Ltd.,
ISO 22000,9000,14001 & BRC / IOP CERTIFIED COMPANY
REGD OFFICE ADDRESS:- S.K.ENCLAVE, NEW NO.4,OLD NO.47, NOWROJI ROAD, CHENNAI 600 031
UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPT 2021

Particulars	Rs. In lakhs			Rs. In lakhs		for the Previous year
	Quarter ended			Year ended		
	3 months ended (30.09.2021)	3 months ended (30.06.2021)	3 months ended (30.09.2020)	6 months ended (30.09.2021)	6 months ended (30.09.2020)	
	Un Audited	Audited				
I Revenue from operations	3,055.00	3,147.50	1,787.11	6,202.50	2,828.42	8,459.17
I Other income	12.98	2.02	5.30	15.00	12.79	24.19
Total Revenue	3,067.98	3,149.52	1,792.41	6,217.50	2,841.21	8,483.36
IV Expenses						
(a) Cost of materials consumed	2,001.20	1,821.46	1,088.97	3,822.66	1,349.53	4,690.09
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(170.93)	121.79	(123.42)	(49.14)	319.12	243.76
(d) Employee benefits expense	261.71	284.58	256.69	545.35	433.00	981.25
(e) Finance cost	66.64	62.89	74.76	129.54	122.24	263.97
(e) Depreciation and amortization expense	49.68	69.86	42.04	119.54	86.84	232.66
(f) Other expenses	736.77	700.97	497.50	1,437.74	771.99	2,016.74
Total expenses	2,945.08	3,061.55	1,836.54	6,005.69	3,082.72	8,428.47
V Profit/(Loss) before exceptional and extra-ordinary items and tax (III - IV)	122.90	87.97	(44.13)	211.81	(241.51)	54.89
VI Exceptional items	391.00	-	-	391.00	-	-
VII Profit/(Loss) before tax (V - VI)	(268.10)	87.97	(44.13)	(179.19)	(241.51)	54.89
VIII Tax expense						
Current Tax	(30.99)	30.99	-	-	-	41.21
Tax adjustment of prvs year	-	-	-	-	-	-
Deferred Tax	(6.71)	(8.14)	(6.71)	(14.85)	(6.71)	(17.79)
IX Net profit after Tax (VII-VIII)	(230.40)	65.12	(37.42)	(164.34)	(234.80)	31.47
X Other Comprehensive income (net of deferred Tax)						
a) I) Item that will not be reclassified to Profit or Loss	-	-	-	-	-	17.37
ii) Deferred tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
b) I) Item that will be reclassified to Profit or Loss	-	-	-	-	-	-
ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
XI Total comprehensive income for the period (IX + X) (Comprising of profit / (loss) and other comprehensive income)	(230.40)	65.12	(37.42)	(164.34)	(234.80)	48.84
XII Paid-up equity share capital (Face value of Rs.10 each)	837.37	837.37	837.37	837.37	837.37	837.37
XIII Earnings per share EPS - in Rs.						
I) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	-2.75	0.78	(0.45)	-1.96	(2.80)	0.38
II) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	-2.75	0.78	(0.45)	-1.96	(2.80)	0.38



Notes

1. The Company operates in Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes and trading of Polymers.
2. The Company has written off a sum of Rs.391 lakhs on the insurance claim receivable for stock, owing to prolong impact of Covid-19 on hearing of legal matters and lapse of time much more than the expectation by the company even though the company is convinced about the veracity of the claim. The actual settlement will be treated as income in the year in which it is settled as per applicable accounting standard.
3. The above financial results were reviewed and recommended by audit committee and approved by the Board of Directors at their meeting held on 13th November, 2021 and Limited Review of the same has been carried out by the statutory auditors of the company.
4. The Company had adopted the Indian Accounting Standards (Ind AS) from 1st April 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules , 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.
5. The format of unaudited quarterly results as prescribed by SEBI'S Circular CIR/CFD/CMDI15/2075 date 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III of the companies act, 2013.

Place: Chennai

Date: 13.11.2021

For and on behalf of the Board

**G.S. Anilkumar
Managing Director**



Jumbo Bag Limited
Unaudited Balance Sheet as at September 30, 2021
Rs. In lakhs

Particulars	Note	As at Sept 30, 2021	As at March 31, 2021 (Audited)
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	2.1	2,452.21	2,470.64
(b) - Right-of-Use Asset a/c		124.11	157.22
(c) Capital Work-In-Progress		3.02	1.63
(d) Financial Assets		-	-
i) Investments	2.2	2.52	2.52
ii) Loans	2.3	137.90	130.46
(e) Other Non-current Assets	2.4	8.60	405.64
		2,728.36	3,168.11
(2) Current Assets			
(a) Inventories	2.5	2,416.64	2,447.15
(b) Financial Assets			
i) Trade receivables	2.6	3,506.61	3,598.16
ii) Cash and cash equivalents	2.7	150.77	151.57
iii) Loans	2.8	317.01	243.81
(c) Other Current Assets	2.9	210.30	210.30
(d) Assets held for Sale	2.10	30.63	77.08
		6,631.96	6,728.06
Total Assets		9,360.32	9,896.17
EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	2.11	878.17	878.17
(b) Other Equity	2.12	2,035.83	2,200.16
		2,914.00	3,078.33
Liabilities			
(2) Non-Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	2.13	408.36	308.63
(b) Provisions	2.14	0.68	0.68
(c) Deferred Tax Liabilities (net)	2.15	150.67	165.52
(d) Other Non-current liabilities	2.16	403.40	419.13
		963.11	893.96
(3) Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	2.17	3,686.77	3,878.63
(ii) Trade payables	2.18	1,446.88	1,749.75
(b) Provisions	2.19	251.89	188.85
(c) Other current liabilities	2.20	97.67	106.65
		5,483.21	5,923.88
Total Equity and Liabilities		9,360.32	9,896.17

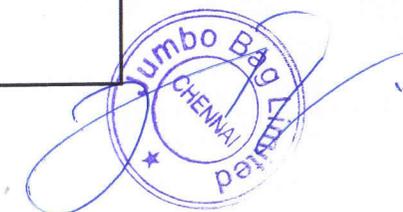


Jumbo Bag Limited

Unaudited Segment Report

Rs. In lakhs

Particulars	3 months ended 30.09.2021	3 months ended 30.06.2021	Corresponding 3 months ended in the previous year 30.09.2020	Year to Date figures for period ended 30.09.2021	Year to Date figures for period ended 30.09.2020	Year to Date figures for the period ended 31.03.2021
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1. Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)						
(a) Segment A - Manufacturing Business	2,982.42	3,082.02	1,722.29	6,064.44	2,735.06	8,206.90
(b) Segment B - Trading Business	85.56	67.50	70.12	153.06	106.15	276.46
(c) Unallocated	-	-	-	-	-	-
Total	3,067.98	3,149.52	1,792.41	6,217.50	2,841.21	8,483.36
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	3,067.98	3,149.52	1,792.41	6,217.50	2,841.21	8,483.36
2. Segment Results - Profit (+) / Loss (-) before tax and interest from each segment						
(a) Segment A - Manufacturing Business	114.28	97.42	(32.33)	211.70	(204.61)	82.19
(b) Segment B - Trading Business	76.21	53.44	62.95	129.65	85.34	236.67
(c) Unallocated	-	-	-	-	-	-
Total	190.49	150.86	30.62	341.35	(119.27)	318.86
Less: (i) Interest	66.64	62.89	74.76	129.54	122.24	263.97
(ii) Other Un-allocable Expenditures Net off	-	-	-	-	-	-
(iii) Unallocable Income	-	-	-	-	-	-
Total Profit before tax	123.84	87.97	(44.14)	211.81	(241.51)	54.89
3. Capital Employed						
Segment (A) Polymer						
Assets	1654.00	1,704.19	1,152.76	1654.00	1,152.76	1,596.12
Liabilities	1352.51	1,664.39	1,188.44	1352.51	1,188.44	1,544.21
Manufacturing						
Assets	7706.32	7,927.99	6,813.96	7706.32	6,813.96	8,300.05
Liabilities	8007.82	7,967.79	6,778.28	8007.82	6,778.28	8,351.96



Note:

Segment Reporting:

Information given in accordance with the requirement of Indian Accounting Standard 108, on segment Reporting, company's business segments are as under:

Manufacturing: Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.

Trading: Trading of Polymers.

Segment Accounting Policies:

- a. Segment accounting disclosures are in line with accounting policies of the Company.
- b. Segment Revenue includes Sales and other Income directly identifiable with / allocable to the segment.
- c. Expenses that are directly identifiable with allocable to segments are considered for determining the segment Result.
- d. Major portion of segment liabilities and Assets relates to manufacturing segment.
- e. Regrouping done wherever necessary.

* There is no Long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature.

- A. Segment Revenue, Segment Results, Segment Assets and Segment Liabilities shall have the same meaning as defined in the Indian Accounting Standards on Segment Reporting (Ind AS-108) issued by ICAI / Companies act (Indian Accounting Standards) Rules, 2015.
- B. The above information furnished is a Primary Reportable Segment as identified in accordance with Indian Accounting Standards 108 issued by ICAI / Companies act (Indian Accounting Standards) Rules, 2015.





J.V. RAMANUJAM & CO.,
CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors of **Jumbo Bag Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Jumbo Bag Limited** (“the Company”) for the quarter and half year ended **30th September 2021** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the statement is the responsibility of the company’s Management in accordance with applicable Indian Accounting Standards (‘Ind AS’) specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ”Review of Interim Financial Information performed by the Independent Auditor of the entity” issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (‘Ind AS’) specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **J.V. Ramanujam & Co.**
Chartered Accountants
FRN No.02947S



**SRINARAYANA
JAKHOTIA**

Digitally signed by SRINARAYANA
JAKHOTIA
Date: 2021.11.13 12:31:29 +05'30'

Place: Chennai
Date: November 13, 2021

(SriNarayana Jakhotia)
Partner
M.No.233192
UDIN: 21233192AAAAEL4029