

October 24, 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001 National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051

Scrip Code: 533320

Scrip Code: JUBLINDS

Sub: Outcome of Board Meeting - October 24, 2019 Re: Unaudited Financial Results for quarter and half year ended September 30, 2019

Dear Sir,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today at 2:30 pm and concluded at 4:45 pm, *inter-alia*, approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2019.

We enclose copies of the following:

- (a) Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2019; and
- (b) Limited Review Reports for Unaudited Financial Results (Standalone and Consolidated) for the said period.

We request you to take the same on record.

Thanking you,

Yours faithfully, For **Jubilant Industries Limited**

Abhishek Mishra Company Secretary

Encl.: as above

A Jubilant Bhartia Company



Jubilant Industries Limited Plot No. 15, Knowledge Park II, Greater Noida, Distt. Gautam Budh Nagar - 201 306, UP, India Tel: +91 120 7186000 Fax: +91 120 7186140 www.jubilantindustries.com Regd Office: Bhartiagram, Gajraula Distt. Amroha-244 223 UP, India CIN: L24100UP2007PLC032909

investorsjil@jubl.com



Review report on Unaudited Consolidated Financial Results of Jubilant Industries Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Jubilant Industries Limited

- 1. We have reviewed the accompanying statement of unaudited Consolidated financial results ("the Statement") of Jubilant Industries Limited ("the Holding Company") and its subsidiaries (the Holding company and its Subsidiaries together referred to as "the Group") for the quarter and six month ended September 30, 2019, being submitted by the Holding Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the cash flow figures for the corresponding six month period ended September 30, 2018 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
- 2. This Statement which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also perform procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing regulation, to the extent applicable.

- 4. The statement includes the results of the following entities:
 - a. Jubilant Agri and Consumer Products Limited (Wholly Owned Subsidiary)
 - b. Jubilant Industries Inc. USA (Wholly Owned Subsidiary).



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Consolidated financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP** Chartered Accountants Firm Registration Number: 003304N



Jubilant Industries Limited Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.) CIN -L24100UP2007PLC032909 visit us at www.jubilantindustries.com Phone: +91-5924-267200 E-mail: investorsjil@jubl.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2019

-			Quarter Ended		Half Yea	ar Ended	Year Ended	
S. No.	Particulars	Sept. 30 2019 (Unaudited)	June 30 2019 (Unaudited)	Sept. 30 2018 (Unaudited)	Sept. 30 2019 (Unaudited)	Sept. 30 2018 (Unaudited)	March 31 2019 (Audited)	
1	Income							
	a) Revenue from operations	13,801	15,184	14,733	28,985	27,487	55,614	
	b) Other operating income	70	71	53	141	123	275	
	Total revenue from operations	13,871	15,255	14,786	29,126	27,610	55,889	
2	Other income	14	18	7	32	40	68	
3	Total income (1+2)	13,885	15,273	14,793	29,158	27,650	55,957	
4	Expenses							
~	a) Cost of materials consumed	7,551	7,911	8,170	15,462	15,095	30,895	
	b) Purchases of stock-in-trade	100	138	75	238	311	533	
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(261)	468	37	207	(31)	865	
	d) Employee benefits expense	1,856	1,768	1,747	3,624	3,573	7,014	
- 19	e) Finance costs	551	551	681	1,102	1,353	2,533	
- 114	f) Depreciation and amortisation expense	278	282	233	560	457	907	
	g) Other expenses:	270	202	255	500	-57	507	
- 0	- Stores, spares and packing material consumed	734	743	761	1,477	1,471	2,864	
	- Other expenses	2,513	2,457	2,904	4,970	5,335	10,139	
	Total Expenses	13,322	14,318	14,608	27,640	27,564	55,750	
	Profit/(Loss) before exceptional items and tax (3-4)	563	955	185	1,518	86	207	
	Exceptional items			105	1,518		207	
	Profit/(Loss) before tax (5 - 6)	563	955	185	1,518	86	207	
	Tax expense:	505	955	105	1,510	60	207	
°	- Current tax				-		11	
	- Minimum alternate tax		<u></u>		-			
	- Deferred tax charge/(credit)		2				498	
9	Net Profit/(Loss) for the period (7 - 8)	563	955	185	1,518	86	(302	
	Other Comprehensive Income (OCI)	505	535	105	1,510	00	(502	
		11		(2)	20	151	10	
- 1	 a) items that will not be reclassified to profit or loss b) Income tax relating to items that will not be reclassified to profit or loss 	(4)	9	(3)	20	(6)	19	
	i) a) items that will be reclassified to profit or loss	(4)	(3) (1)	58	(7)	79	(7 21	
		9	(1)	20	•	19	21	
11	b) Income tax relating to items that will be reclassified to profit or loss	579	960	241	1,539	161	(269	
-	Total Comprehensive Income for the period (9 - 10) Net Profit/(Loss) attributable to:	5/9	960	241	1,559	101	(209	
1		500	orr	105	1 5 1 0		(202	
	Owner of the Company	563	955	185	1,518	86	(302	
t.	Non-controlling interest		-					
!'	Other Comprehensive Income attributable to:		-					
	Owner of the Company	16	5	56	21	75	33	
E.	Non-controlling interest							
- 1	Total Comprehensive Income attributable to:			244	4 530		1200	
	Owner of the Company	579	960	241	1,539	161	(269	
	Non-controlling interest		-		1 373	-	4 070	
	Paid-up share capital (Face value per share ₹ 10 each)	1,373	1,373	1,193	1,373	1,193	1,373	
	Reserves excluding revaluation reserves				6,590	2,753	5,039	
	Farnings per share of ₹ 10 each			4.55	11.00	0.70	10	
1.2	a) Basic (₹)	4.11	6.95	1.55	11.06	0.72	(2.43)	
0	b) Diluted (₹)	4.11	6.95	1.55	11.06	0.72	(2.43)	



Consolidated Unaudited Segment wise Revenue, Results, Assets & Liabilities for the Quarter and Half Year Ended 30th September, 2019 (Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

	. Particulars		Quarter Ended				Year Ended
. No		Sept. 30 2019 (Unaudited)	June 30 2019 (Unaudited)	Sept. 30 2018 (Unaudited)	Sept. 30 2019 (Unaudited)	Sept. 30 2018 (Unaudited)	March 31 2019 (Audited)
1							
	a) Agri Products	5,066	4,941	5,252	10,007	9,451	18,734
-	b) Performance Polymers Total	8,805 13,871	10,314	9,534 14,786	19,119 29,126	18,159 27,610	37,155
-	Less : Inter segment revenue	15,0/1	15,255	14,780	29,120	27,010	22,009
-	Net sales/Income from operations	13,871	15,255	14,786	29,126	27,610	55,889
2	Segment results (Profit(+)/(Loss)(-) before tax and interest from each segment) a) Agri Products b) Performance Polymers	894	906	990 282	1,800 1,430	1,780	3,064
	Total	1,425	1,805	1,272	3,230	2,232	4,221
	Less: i) Interest (Finance Costs) ii) Exceptional items iii) Other un-allocable expenditure (net of un-allocable income)	551 - 311	551 - 299	681 - 406	1,102 - 610	1,353 - 793	2,533
	Total Profit/(Loss) before tax	563	955	185	1,518	86	207
	Segment assets a) Agri Products b) Performance Polymers	10,668	11,314	12,244	10,668	12,244	11,902
- 1	Total segment assets	20,156	19,879	21,644	20,156	21,644	18,878
	Add: Un-allocable corporate assets (excluding deferred tax assets)	30,824	31,193 1,942	33,888	30,824 1,843	33,888 1,241	30,780 1,101
- 1	Total assets in the Company	32,667	33,135	35,129	32,667	35,129	31,881
ł	Segment liabilities	32,007	33,135	35,125	32,007	33,123	31,001
	a) Agri Products	4,163	3,989	4,223	4,163	4,223	3,795
	b) Performance Polymers	9,271	11,100	10,642	9,271	10,642	9,455
ł	Total segment liabilities	13,434	15,089	14,865	13,434	14,865	13,250
	Add: Un-allocable corporate liabilities (excluding borrowings and deferred tax liabilities)	1,436	1,424	828	1,436	828	913
	Total liabilities in the Company	14,870	16,513	15,693	14,870	15,693	14,163



STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES

			(₹ in Lakhs	
	Deutieuleur		As at	
Sr. No.	Particulars	30/09/2019	31/03/2019	
		(Unaudited)	(Audited)	
Α	ASSETS			
(1)	Non-current assets			
	Property, plant and equipment	12,767	12,23	
	Capital work-in-progress	1,145	50	
	Goodwill	-	-	
	Other intangible assets	237	22	
	Intangible assets under development Financial assets:	-	7 4 1	
	Investments			
	Loans and advances	- 8	5 4 7	
	Other financial assets	8 32	4	
	Deferred tax assets (net)	52 8,624		
	Income tax assets (net)	0,024	8,63	
	Other non-current assets	- 202	- 22	
	Total non-current assets	202 23,015	21,85	
		23,015	21,85	
(2)	Current assets			
	Inventories	6,831	6,63	
	Financial assets:			
	Investments	4		
	Trade receivables	9,225	9,83	
	Cash and cash equivalents	253	33	
	Other bank balances	21	2	
	Loans and advances	12	1	
	Other financial assets	72	7	
	Income tax assets (net)	49	6	
	Other current assets	1,809	1,67	
	Total current assets	18,276	18,65	
	Total assets	41,291	40,512	
в	EQUITY AND LIABILITIES			
(1)	Equity			
/	Equity share capital	1,373	1,37	
3	Other equity	6,590	5,03	
	Total equity attributable to equity holders	7,963	6,41	
	Non-controlling interest	-		
	Total equity	7,963	6,412	
	Liabilities			
	Non-current liabilities			
		11.022	12.40	
	Borrowings Other financial liabilities	11,923 558	13,40	
	Provisions	Control and the	1.02	
	12. 18/	1,078	1,02	
	Deferred tax liabilities (net) Other non-current liabilities			
	Total non-current liabilities	12 550	14.42	
		13,559	14,43	
	Current liabilities			
	Financial liabilities			
	Borrowings	3,682	3,87	
	Trade payables:			
	(A) total outstanding dues of micro enterprises and small enterprises	302	8	
-	(B) total outstanding dues of creditors other than micro enterprises and			
	small enterprises	8,087	8,55	
	Other financial liabilities	6,108	5,80	
	Other current liabilities	1,238	84	
	Provisions	335	48	
	Current tax liabilities (net)	17	1	
		19,769	10 66	
1	otal current liabilities	19,709	19,66	

Consolidated Statement of Unaudited Cash Flows for the Half Year Ended 30th September, 2019

		Half Yea		
S. No.	Particulars	Sept. 30 2019 (Unaudited)	Sept. 30 2018 (Unaudited)	March 31 2019 (Audited)
	Cash flow from operating activities:			
	Net profit/(loss) before tax	1,518	86	207
	Operating cash flow before working capital changes	3,235	2,028	3,618
Α.	Net cash generated from operating activities	3,341	3,135	6,415
B.	Net cash generated/(used) in Investing activities	(890)	(352)	(650)
С.	Net cash inflow/(outflow) in course of financing activities	(2,545)	(3,137)	(6,133)
D.	Effect of exchange rate changes	8	79	20
	Net increase/(decrease) in cash and cash equivalents (A+B+C+D)	(86)	(275)	(348)
	Add: Cash and cash equivalents at the beginning of the period/year	339	687	687
	Cash and cash equivalents at the close of the period/year	253	412	339

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Notes

1. The Standalone Financial Results are available under investors section of our website at <u>www.lubilantindustries.com</u> and under Financial Results at Corporates section of <u>www.nseindia.com</u> and <u>www.bseindia.com</u> and <u>www.bseindia.com</u>. Key Standalone Financial Information of the Company is as under:

						(₹ In Lakhs)
10	Duarter Ended			Half Year	Year Ended	
Particulars	Sept. 30 2019 (Unaudited) (U	June 30	Sept. 30 2018 (Unaudited)	Sept. 30 2019 (Unaudited)	Sept. 30 2028 (Unaudited)	March 31 2019 (Audited)
		2019				
		(Unaudited)				
Total Revenue from operations	23	12	57	35	104	186
Net Profit/(Loss) for the period after tax	(65)	(74)	(58)	(139)	(101)	(273)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(65)	(74)	(58)	(139)	(102)	(272)

- 2. As per Ind-AS 108, Operating Segments have been defined and presented based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decision about the allocation of the resources. The accounting principles followed in the preparation of the financials results are consistently applied to record revenue and expenditure in individual segments.
- The Nomination, Remuneration and Compensation Committee of the Board on 28th August, 2019 has granted 60,000 options to eligible employees of the Company and its subsidiaries as per JIL Employee Stock Option Scheme, 2013. Each option shall entitle the holder to acquire one equity share of ₹ 10.00 fully paid up at ₹ 104.00 being the market price as per SEBI (Share Based Employee Benefits) Regulations, 2014.
- 4. Effective April 1, 2019, the Group adopted Ind AS 116 "Leases", as notified by the Ministry of Corporate Affairs (MCA) in the Companies (indian Accounting Standard) Amendment Rules, 2019, using the modified retrospective method under given in para C8 (b)(ii) and applied the same to all lease contracts existing on April 1, 2019. Accordingly, comparatives for the previous periods have not been retrospectively adjusted. The adoption of this standard did not have any material impact on the profits of the current quarter.
- 5. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- 6. The above unaudited consolidated financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on 24th October, 2019. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange.

Place : NOIDA Dated: 24th October, 2019 For Jubliant Industries Umited

Priyavrat Bhartla Chairman





Review report on Unaudited Standalone Financial Results of Jubilant Industries Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Jubilant Industries Limited

- 1. We have reviewed the accompanying statement of unaudited Standalone financial results ("the Statement") of Jubilant Industries Limited ("the Company") for the quarter and six month ended September 30, 2019, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the cash flow figures for the corresponding six month period ended September 30, 2018 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
- 2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also perform procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing regulation, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Standalone financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing



Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP** Chartered Accountants Firm Registration Number: 003304N

Pranav Jain Partner Membership Number: 098308 UDIN: 19098308 AAAA. FM 8935. Place: Noida Date: October 24, 2019



Jubilant Industries Limited Regd. Off: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.) CIN -L24100UP2007PLC032909 visit us at www.jubilantindustries.com Phone: +91-5924-267200 E-mail: investorsjil@jubl.com

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2019

			Quarter Ended		Half Year Ended		Year Ended	
5. No.	Particulars	Sept. 30 2019 (Unaudited)	June 30 2019 (Unaudited)	Sept. 30 2018 (Unaudited)	Sept. 30 2019 (Unaudited)	Sept. 30 2018 (Unaudited)	March 31 2019 (Audited)	
1	Income							
	a) Revenue from operations	23	12	57	35	104	186	
	b) Other operating income	200				-		
	Total revenue from operations	23	12	57	35	104	186	
2	Other income	1	3	1	4	1	2	
3	Total income (1+2)	24	15	58	39	105	188	
4	Expenses							
	a) Cost of materials consumed	. **		181			*	
	b) Purchases of stock-in-trade		-			-	2	
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	22	- ÷ 1		8		-	
	d) Employee benefits expense	45	35	31	80	60	129	
	e) Finance costs	1	2	-	3	-	1	
	f) Depreciation and amortisation expense	3	2	3	5	5	10	
	g) Other expenses	40	50	82	90	141	321	
	Total Expenses	89	89	116	178	206	461	
5	Profit/(Loss) before exceptional items and tax (3-4)	(65)	(74)	(58)	(139)	(101)	(273	
6	Exceptional items	540	÷	-	-	-	1	
7	Profit/(Loss) before tax (5 - 6)	(65)	(74)	(58)	(139)	(101)	(273	
8	Tax expense:							
	- Current tax					÷		
- 1	- Minimum alternate tax	141	-	-	-	-		
	 Deferred tax charge/(credit) 		-	-	•			
9	Net Profit/(Loss) for the period (7 - 8)	(65)	(74)	(58)	(139)	(101)	(273	
10	Other Comprehensive Income (OCI)							
- 1	 a) items that will not be reclassified to profit or loss 			-		(1)	1	
	b) Income tax relating to items that will not be reclassified to profit or loss				20	-		
	ii) a) items that will be reclassified to profit or loss				180			
	b) Income tax relating to items that will be reclassified to profit or loss		2.82	-	198 J	¥		
11	Total Comprehensive Income for the period (9 - 10)	(65)	(74)	(58)	(139)	(102)	(272	
12	Paid-up share capital (Face value per share ₹ 10 each)	1,373	1,373	1,193	1,373	1,193	1,373	
	Reserves excluding revaluation reserves				26,973	24,556	27,102	
	Earnings per share of ₹ 10 each							
	(a) Basic (₹)	(0.48)	(0.54)	(0.48)	(1.02)	(0.84)	(2.19	
	(b) Diluted (₹)	(0.48)	(0.54)	(0.48)	(1.02)	(0.84)	(2.19)	



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STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES

	STATEMENT OF STANDALONE UNAUDITED ASSETS AND L		(₹ in Lakhs)
Sr. No.	Particulars	As at 30/09/2019	As at 31/03/2019
		(Unaudited)	(Audited)
Α	ASSETS		
(1)	Non-current assets		
	Property, plant and equipment	155	161
	Capital work-in-progress	5 .	1.00
	Goodwill		
	Other intangible assets		1. S.
	Intangible assets under development	-	
	Financial assets: Investments	28.205	20.204
	Loans and advances	28,295	28,284
	Other financial assets		
	Deferred tax assets (net)	1	1
	Income tax assets (net)	-	-
	Other non-current assets	13	13
	Total non-current assets	28,464	28,459
(2)			
(2)	Current assets Inventories	252	484
	Financial assets:	353	484
	Investments	-	12.7
	Trade receivables	513	112
	Cash and cash equivalents	21	55
	Other bank balances	21	
	Loans and advances		1
	Other financial assets	37	37
	Income tax assets (net)	19	22
	Other current assets	133	212
	Total current assets	1,076	923
	Total assets	29,540	29,382
_			
В	EQUITY AND LIABILITIES		
(1)	Equity		
	Equity share capital	1,373	1,373
	Other equity	26,973	27,102
1	Total equity	28,346	28,475
(2)	Liabilities	1 1	
	Non-current liabilities		
	Financial liabilities		
	Borrowings		
	Other financial liabilities	-	iπ.
	Provisions *	23	21
	Deferred tax liabilities (net)	-	-
	Other non-current liabilities	-	-
1	Total non-current liabilities	23	21
	Current liabilities		
	Financial liabilities		
	Borrowings	65	65
	Trade payables:		
- 1	(A) total outstanding dues of micro enterprises and small enterprises	65	
	(B) total outstanding dues of creditors other than micro enterprises and		
	small enterprises	519	389
	Other financial liabilities		- 260
1	Other current liabilities	50	103
	Provisions	150	69
	Current tax liabilities (net)	-	-
	otal current liabilities	1,171	886
P			

Standalone Statement of Unaudited Cash Flows for the Half Year Ended 30th September, 2019

	Particulars	Half Yea	Half Year Ended		
S. No.		Sept. 30 2019 (Unaudited)	Sept. 30 2018 (Unaudited)	March 31 2019 (Audited)	
	Cash flow from operating activities:				
	Net profit/(loss) before tax	(139)	(101)	(273)	
	Operating cash flow before working capital changes	(132)	(97)	(260)	
A.	Net cash generated from operating activities	(35)	23	(1,024)	
8.	Net cash generated/(used) in investing activities	1	2	(1,889)	
C.	Net cash inflow/(outflow) in course of financing activities	-	÷ -	2,952	
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(34)	25	39	
	Add: Cash and cash equivalents at the beginning of the period/year	55	16	16	
	Cash and cash equivalents at the close of the period/year	21	41	55	

New Delhi

Notes:

- 1. As the company has a single reportable segment, the segment wise disclosure requirement of Ind As 108 on Operating segment is not applicable to it.
- 2. The Nomination, Remuneration and Compensation Committee of the Board on 28th August, 2019 has granted 60,000 options to eligible employees of the Company and its subsidiaries as per JIL Employee Stock Option Scheme, 2013. Each option shall entitle the holder to acquire one equity share of ₹ 10,00 fully paid up at ₹ 104,00 being the market price as per SEBI (Share Based Employee Benefits) Regulations, 2014.
- 3. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- 4 The above unaudited standalone financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on 24th October, 2019. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange.

Place : NOIDA Dated: 24h October, 2019 For Jubliant Industries Limited

Priyavrat Bhartia Chairman

