

JFL/NSE-BSE/2018-19/63

July 25, 2018

The General Manager
Department of Corporate Services
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

Scrip code: 533155

Symbol: JUBLFOOD

Sub: Submission of Standalone Unaudited Financial Results for the quarter ended June 30, 2018 along with Limited Review Report

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), please find enclosed herewith the copy of Standalone Unaudited Financial Results for the quarter ended June 30, 2018, duly approved by the Board of Directors of the Company in their meeting held today i.e. July 25, 2018. The meeting commenced at 12:00 p.m. and concluded at 01.45 p.m.

We further enclose herewith the Limited Review Report issued by the Statutory Auditors of the Company on the aforesaid results.

The aforesaid results are also being disseminated on Company's website at www.jubilantfoodworks.com.

This is for your information and records.

Thanking you,

For Jubilant FoodWorks Limited


Mona Aggarwal
Company Secretary cum Compliance Officer

Investor E-mail id: investor@jublfood.com

Encl: A/a

A Jubilant Bhartia Company

Jubilant FoodWorks Limited

Corporate Office:
5th Floor, Tower-D, Plot No. 5,
Logix Techno Park, Sector-127,
Noida - 201 304, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599

Registered Office:
Plot No. 1A, Sector 16-A,
Noida - 201 301, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599
CIN No.: L74899UP1995PLC043677
Email: contact@jublfood.com



JUBILANT FOODWORKS LIMITED

CIN NO. L74899UP1995PLC043677

Regd. Office : Plot No. 1A, Sector – 16A, Noida – 201301 (U.P)

Corporate Office – 5th Floor, Tower D, Plot No. 5, Logix Techno Park, Sector-127, Noida – 201304 (U.P)

Contact No: +91-120-4090500, Fax No: +91-120-4090599, E-mail : investor@jublfood.com, website : www.jubilantfoodworks.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Figures-INR in Lakhs. Unless Otherwise Stated)

| Particulars | For the quarter ended | | | For the year ended |
|--|-----------------------|------------------|------------------|--------------------|
| | 30th June | 31st March | 30th June | 31st March |
| | 2018 | 2018 | 2017 | 2018 |
| | Unaudited | Audited # | Unaudited | Audited |
| I. Income | | | | |
| Revenue from operations | 85,505.88 | 77,982.08 | 67,881.62 | 2,98,044.06 |
| Other Income | 713.97 | 1,273.87 | 299.98 | 2,272.39 |
| Total Income | 86,219.85 | 79,255.95 | 68,181.60 | 3,00,316.45 |
| II. Expenses | | | | |
| Cost of Raw materials consumed | 19,123.70 | 17,769.45 | 13,764.86 | 66,017.54 |
| Purchase of traded goods | 2,809.87 | 2,418.14 | 2,299.44 | 9,271.25 |
| Changes in inventories of material-in-progress and traded goods | (152.91) | (143.48) | (13.76) | (146.09) |
| Employee benefit expenses | 15,451.41 | 14,205.28 | 14,707.47 | 60,410.54 |
| Depreciation and amortisation expense | 3,655.70 | 3,781.33 | 4,621.05 | 15,587.75 |
| Rent | 8,404.61 | 8,567.27 | 7,892.33 | 31,569.36 |
| Other expenses | 25,663.07 | 22,389.15 | 21,274.57 | 86,282.26 |
| Total expenses | 74,955.45 | 68,987.14 | 64,545.96 | 2,68,992.61 |
| III. Profit before tax | 11,264.40 | 10,268.81 | 3,635.64 | 31,323.84 |
| IV. Tax expense | | | | |
| Current tax | 3,980.76 | 3,751.50 | 1,494.04 | 12,214.47 |
| Deferred tax | (184.10) | (289.46) | (242.63) | (1,531.11) |
| Total tax expense | 3,796.66 | 3,462.04 | 1,251.41 | 10,683.36 |
| V. Profit for the period/year | 7,467.74 | 6,806.77 | 2,384.23 | 20,640.48 |
| VI. Other comprehensive income | | | | |
| i) a) Items that will not be reclassified to profit/(loss) | (118.10) | 205.60 | 15.00 | 285.59 |
| b) Income tax relating to items that will not be reclassified to profit/(loss) | 41.26 | (71.16) | (5.19) | (98.84) |
| Total other comprehensive income/(loss) (net of tax) | (76.84) | 134.44 | 9.81 | 186.75 |
| VII. Total comprehensive income (net of tax) for the period/year | 7,390.90 | 6,941.21 | 2,394.04 | 20,827.23 |
| Paid-up share capital (par value of Rs. 10 each fully paid) | 13,196.90 | 6,598.45 | 6,598.20 | 6,598.45 |
| Other Equity | | | | 97,792.22 |
| Earnings per equity share (par value of Rs. 10 each) | | | | |
| i) Basic (in INR.) | 5.66 | 5.16 | 1.81 | 15.64 |
| ii) Diluted (in INR.) | 5.66 | 5.16 | 1.81 | 15.64 |

Refer Note 6



Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 25, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the above standalone financial results.
- 2 Effective April 1, 2018, the Company has adopted Ind AS 115, 'Revenue from Contracts with Customers'. The application of Ind AS 115 did not have any material impact on the financial statements of the Company.
- 3 During the quarter, the Company issued 6,59,84,520 equity shares of Rs. 10 each as fully paid bonus shares by capitalization of securities premium amounting to Rs. 6,598.45 Lakhs pursuant to approval of shareholders of the Company through Postal Ballot on June 13, 2018. For the issue of bonus shares, June 23, 2018 was fixed as the record date. The Company allotted the said bonus shares on June 26, 2018. Consequently, earnings per share for the comparative periods have also been adjusted for the bonus shares issued in current period.
- 4 During the quarter, the Company has further invested an amount of INR 456.86 lakhs in its Wholly Owned Subsidiary "Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at June 30, 2018 is INR. 8,673.92 lakhs.
- 5 Segment Reporting: The Company's Business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 6 The figures for the preceding quarter ended March 31, 2018, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended March 31, 2018 and published year to date unaudited figures upto the end of third quarter of that financial year. Also, the figures upto the end of the third quarter of the financial year were only reviewed and not subjected to audit.
- 7 The review report of the Statutory Auditors is also being filed with the BSE and National Stock Exchange. For more details on standalone unaudited results, visit Investor Relations section of our website www.jubilantfoodworks.com and Financial Results at Corporates section of www.nseindia.com and www.bseindia.com.



Place: Noida (U.P.)
Date : July 25, 2018

For and on behalf of the Board of Directors of
Jubilant FoodWorks Limited

SHYAM S. BHARTIA
CHAIRMAN & DIRECTOR
DIN No. 00010484



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JUBILANT FOODWORKS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **JUBILANT FOODWORKS LIMITED** ("the Company"), for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative financial information of the Company for the quarter ended June 30, 2017 prepared in accordance with Indian Accounting Standards ("Ind AS") included in this Statement has been reviewed by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated July 17, 2017 expressed an unmodified conclusion.

Our report is not modified in respect of the above matter.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Vijay Agarwal
Vijay Agarwal
(Partner)
(Membership No. 094468)

Place: *Noida*
Date: *July 25, 2018*