

**Date: 25.11.2022**

To  
The Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai - 400001 Maharashtra.

**SCRIP CODE: 530841**

**Sub: Outcome of Board Meeting held on 25.11.2022.**

Dear Sir/Madam

This is to inform you that meeting of Board of Directors of the company was held on today, at the registered office of the company at G.T. Road, Kachhawan, Varanasi, U.P.- 221307 at 10.00 a.m. and concluded at 03: 50 p.m. The Board considered and approved the following:

1. Considered and approved unaudited financial results for the quarter ended 30<sup>th</sup> September, 2022 together with Limited Review Report thereon issued by the auditor of the Company.

Kindly take into your record and acknowledge receipt.

Thanking You

Yours Faithfully

**For Shri Bholanath Carpets Limited**



Shri Bholanath Carpets Ltd.  
Vivek Baranwal  
Director & CFO  
DIN: 02076746  
Director

**Place: Varanasi**

**Encl: Unaudited Financial Results along with LLR for the 30.09.2022.**

***We Carpet The World***

**Registered Office**

G.T. Road, Kachhawan, Varanasi, Uttar Pradesh, India- 221307

Phone: +91-542-26 20 221, Fax: +91-542-26 20 090

Email: [info@bholanath.biz](mailto:info@bholanath.biz) , Website: [www.bholanath.biz](http://www.bholanath.biz)

CIN: L17226UP1973PLC003746

**SHRI BHOLANATH CARPETS LIMITED**  
(CIN-L17226UP1973PLC003746)

Scrip Code: 530841

Regd. Office : G.T Road, Kachhawan, Varanasi-221313

Unaudited Financial Results for the Quarter and the half year ended 30th September 2022

	(Rs. in Lakhs)					
Particulars	For the Quarter Ended			For the Half Year Ended		For the Year Ended
	30.09.2022	30.06.2022	30.09.2019	30.09.2022	30.09.2019	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations	380.16	287.46	254.13	667.62	688.73	1,722.37
2. Other Income	0.00	4.16	8.20	4.16	25.26	0.00
3. Total Revenue	380.16	291.62	262.33	671.78	713.99	1,722.37
Expenses:						
a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	54.73	(55.84)	-36.88	(1.52)	(20.12)	5.92
b) Purchase of stock-in-trade	194.80	206.55	167.05	401.35	473.04	1,131.16
c) Cost of Materials consumed	31.76	55.66	20.47	87.42	40.34	147.20
d) Finance Cost	29.22	24.37	29.01	53.59	56.08	123.48
e) Depreciation and amortisation expense	2.42	2.39	3.93	4.81	8.14	9.60
f) Employee benefits expense	7.33	6.09	8.28	13.42	10.32	30.60
g) Other Expenses	62.94	50.44	76.29	113.38	149.84	293.03
4. TOTAL EXPENSES	383.20	289.66	268.15	672.45	717.64	1,740.99
5. Profit/ (Loss) from before Tax & Exceptional Items	(3.04)	1.96	(5.82)	(0.68)	(3.65)	(18.62)
6. Other Income	-	0.40	-	-	-	26.31
7. Less: Exceptional Items	-	0.00	0.90	-	0.90	-
8. Profit/ (Loss) from ordinary activities before tax	(3.04)	2.36	(4.92)	(0.68)	(2.75)	7.69
Less: Tax Expenses						
(a) Current Tax						3.51
(b) Deferred Tax						1.51
9. Net profit/ (Loss) for the period	(3.04)	2.36	(2.99)	(0.68)	(2.75)	5.69
10. Other Comprehensive Income/(Loss)	-	-	-	-	-	-
Fair value changes of the equity instruments through OCI	-	-	-	-	-	-
Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
Items that will be re-classified Profit or loss	-	-	-	-	-	-
Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
11. Total Comprehensive Income/(Loss) (13+14)	(3.04)	2.36	(2.99)	(0.68)	(2.75)	5.69
12. Paid up equity share capital (face value of 10/- each)	480.00	480.00	480.00	480.00	480.00	480.00
13. Earning Per Share (EPS) * Not annualised						
a) Basic	(0.06)	0.05	(0.06)	(0.01)	(0.06)	0.12
b) Diluted	(0.06)	0.05	(0.06)	(0.01)	(0.06)	0.12

**Notes:**

- The above Financial Results were reviewed and recommended by the Audit Committee meeting held on 15/11/2022 and approved by the Board of Directors at their Board Meeting held on 25/11/2022.
- The Statutory Auditors of the company have carried out a limited review of the result for the quarter and half year ended September 30, 2022. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification.
- The Company operates in single Business Segment i.e. Carpets. Hence Segment reporting under AS 17 is not applicable.  
This results and Limited Review Report is available on Company Website [www.bholanath.biz](http://www.bholanath.biz) as well as BSE Website i.e [www.bseindia.com](http://www.bseindia.com)
- Investor Complaint for the Quarter and half year ended 30.09.2022. Opening- 0, Received- 0, Resolved - 0, Closing- 0.

For Shri Bholanath Carpets Limited  
Shri Bholanath Carpets Ltd.

Vivek Baranwal  
Director & CFO  
DIN: 02076746

Director

Date: 25.11.2022

Place: Varanasi



# SHRI BHOLANATH CARPETS LIMITED

Regd. Off.: G.T. Road, Kachhawan, Varanasi 221313, U.P.

## Statement of Assests and Liabilities as at Sep 30th, 2022

(Rs. In Lakhs)

Sr. No.	Particulars	As at 30th Sep, 22	As at 30th March 22
<b>1</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	Property, plant and equipment	179.49	184.30
	Capital Work in progress	-	-
	Intangible Assets	-	-
	Intangible Assets under Development	-	-
	Financial Asset	4.07	4.07
	Investments	213.75	213.75
	Loans	380.51	382.84
	Other Non Current Assets	-	-
	<b>Total non-current assets</b>	<b>777.82</b>	<b>784.96</b>
	<b>Current assets</b>		
	Inventories	1,085.33	1,107.13
	Financial assets	-	-
	Investments	-	-
	Trade receivables	959.13	859.94
	Cash and cash equivalents	120.00	142.42
	Loans & Advances	350.79	331.36
	Other financial assets	-	-
	Other current assets	-	-
	<b>Total current assets</b>	<b>2,515.25</b>	<b>2,440.85</b>
	<b>TOTAL ASSETS</b>	<b>3,293.07</b>	<b>3,225.81</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
(a)	Share Capital	480.00	480.00
(b)	Other equity (Reserve & Surplus)	808.38	809.06
	<b>Equity attributable to shareholders of the Company</b>	<b>1,288.38</b>	<b>1,289.06</b>
(a)	Non-controlling interests	-	-
	<b>Total Equity</b>	<b>1,288.38</b>	<b>1,289.06</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	Financial liabilities		
	(i) Long-term borrowings	752.32	357.91
	(ii) Trade Paybles	-	-
	(iii) Other financial liabilities	-	-
	Provisions	-	-
	Deffered Tax Liability (net)	18.59	18.59
	Other Non Current Liability	-	-
	<b>Total Non-current liabilities</b>	<b>770.91</b>	<b>376.50</b>
	<b>Current liabilities</b>		
	Financial Liabilities	-	-
	Short-term borrowings	487.20	762.41
	Trade Paybles	575.93	659.73
	Other financial liabilities	-	-
	Other Current Liabilities (net)	170.65	134.60
	Provisions	-	3.51
	Current Tax Liability (net)	-	-
	<b>Total current liabilities</b>	<b>1,233.78</b>	<b>1,560.25</b>
	<b>Total liabilities</b>	<b>2,004.69</b>	<b>1,936.75</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,293.07</b>	<b>3,225.81</b>



	30.09.2022	30.09.202
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>(0.68)</b>	<b>1.62</b>
Net Profit before tax & Extraordinary Items		
Adjustment for:		
Dividend Received	4.810	5.530
Depreciation /Amortisation		
Interest Income		
Bad debts		
Allowance for Bad Debts		
Provision for Liquidated Damages (Net)		
Provision For Incentive/Warranty/Liquidated Damages (Net)		
(Profit)/Loss on Sale of Long Term Investments (Net)		
Reclassification Effect of Change in Opening/ Closing Inventory		
Provision for Other Current assets		
Fair value gain on financial instrument at fair value through OCI		
Sundry balance written back (Net)		
Exchange Rate Fluctuation (Net)		
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>4.13</b>	<b>7.15</b>
<b>ADJUSTMENTS FOR WORKING CAPITAL CHANGES :</b>		
Other Non Current Assets		
Loans & Advances	(19.44)	(167.22)
Other Current Assets	-	-
Inventories	21.80	(36.13)
Trade Receivables	(99.19)	126.62
Other Current Assets	-	-
Other Long Term Liabilities	-	(36.22)
Short Term Borrowings	(275.21)	117.18
Short Term Provisions	(3.51)	0.95
Trade Payables	(83.80)	(2.01)
Other Current Liabilities	36.06	(41.02)
<b>Cash Generated from Operations</b>	<b>(423.29)</b>	<b>(37.85)</b>
Direct Taxes paid	-	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(419.16)</b>	<b>(30.70)</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>2.33</b>	<b>-</b>
Loan (given)/ returned	-	(1.44)
Purchase of Fixed Assets including Capital Work in Progress	-	-
Sale of Fixed Assets	-	-
Sale of Non Current Investments	-	-
Increase in the Value of Investment on Account of Fair Value	-	-
Interest Received	-	-
Dividend Received	-	-
<b>NET CASH USED IN INVESTING ACTIVITY</b>	<b>2.33</b>	<b>(1.44)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>394.41</b>	<b>-</b>
Net Decrease/ (Increase) in Short Term Advances	-	-
Interest Income	-	-
Interest Paid	-	-
Loan Taken	-	-
Dividend Paid (Inclusive of Dividend Distribution Tax)	-	-
<b>NET CASH USED IN FINANCING ACTIVITY</b>	<b>394.41</b>	<b>-</b>
<b>NET CHANGES IN CASH &amp; CASH EQUIVALENTS(A+B+C)</b>	<b>(22.42)</b>	<b>(32.14)</b>
<b>OPENING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>	<b>142.43</b>	<b>72.64</b>
<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>	<b>120.00</b>	<b>40.50</b>
	<b>(22.43)</b>	<b>(32.14)</b>