

Date: 13.11.2021

To
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai
Maharashtra-400001

SCRIP CODE: 530841

Sub: Outcome of 07/BM/2020-21 held on 13.11.2021.

Dear Sir/Ma'am

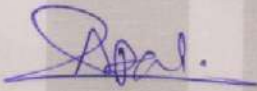
This is to inform you that 07/2020-21 meeting of Board of Directors of the company was held on today, at the registered office of the company at G.T. Road, Kachhawan, Varanasi, U.P.- 221313 at 03.30 p.m. and concluded at 6:00pm. The Board considered and approved the following:

- Standalone Unaudited Financial for the year quarter and half year ended 30th September, 2021, along with Limited Review Report thereon.
- Noting of compliance status with the listing and other legal requirement relating to the financial results for the quarter ended 30.09.2021.

Kindly take into your record and acknowledge the receipt.
Thanking you,

Yours faithfully:

FOR SHRI BHOLANATH CARPETS LIMITED



A. K. Pal
Company Secretary
Place: Varanasi



Encl: Unaudited Financial Results for 30.09.2021 along with Limited review report.

SHRI BHOLANATH CARPETS LIMITED
(CIN-L17226UP1973PLC003746)

Scrip Code: 530841

Regd. Office : G.T Road, Kachhawan, Varanasi-221313

Unaudited Financial Results for the Quarter and the half year ended 30th September 2021

(Rs. in Lakhs)

PART I	For the Quarter Ended			For the Half Year Ended		For the Year Ended
	Particulars					
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from Operations	432.60	341.29	415.68	773.89	1,781.47
2.	Other Income	0.46	2.63	4.28	3.09	24.93
3.	Total Revenue	433.06	343.92	419.96	776.98	1,806.40
	Expenses:					
a)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(68.32)	59.78	(35.65)	(47.58)	(92.47)
b)	Purchase of stock-in-trade	352.17	228.46	278.45	580.63	1,415.78
c)	Cost of Materials consumed	50.14	(19.28)	87.63	69.90	113.79
d)	Finance Cost	37.39	25.91	22.06	63.30	147.42
e)	Depreciation and amortisation expense	2.80	2.73	3.90	5.53	10.90
f)	Employee benefits expense	8.39	5.96	6.39	14.35	32.66
g)	Payment to Auditors	0.00	-	0.00	-	0.72
h)	Other Expenses	49.23	40.00	54.69	89.23	198.25
4.	TOTAL EXPENSES	431.80	343.56	417.47	775.36	1,822.05
5.	Profit/ (Loss) from before Tax & Exceptional Items	1.26	0.36	2.49	1.62	(15.65)
6.	Other Income	-	-	-	-	23.45
7.	Less: Exceptional Items	0.00	0.00	0.00	-	-
8.	Profit/ (Loss) from ordinary activities before tax	1.26	0.36	2.49	1.62	7.80
	Less: Tax Expenses					
(a)	Current Tax	-	-	-	-	3.83
(b)	Deferred Tax	-	-	-	-	1.8
(c)	Interest on Self assessment tax	-	-	-	-	0
(d)	Earlier Tax Short/(Excess) Provision	-	-	-	-	0.59
9.	Net profit/ (Loss) for the period	1.26	0.36	2.49	1.62	5.18
10.	Other Comprehensive Income/(Loss)	-	-	-	-	-
	Fair value changes of the equity instruments through OCI	-	-	-	-	-
	Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-
	Items that will be re-classified Profit or loss	-	-	-	-	-
	Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-
11.	Total Comprehensive Income/(Loss) (09+10)	1.26	0.36	2.49	1.62	5.18
12.	Paid up equity share capital (face value of 10/- each)	480.00	480.00	480.00	480.00	480.00
13.	Earning Per Share (EPS) * Not annualised					
a)	Basic	0.03	0.01	0.05	0.03	0.11
b)	Diluted	0.03	0.01	0.05	0.03	0.11

Notes:

1. The above Financial Results were reviewed and recommended by the Audit Committee meeting held on 13/11/2021 and approved by the Board of Directors at their Board Meeting held on 13/11/2021.

2. The Statutory Auditors of the company have carried out a limited review of the result for the quarter and half year ended September 30, 2021. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.

3. The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification.

4. The Company operates in single Business Segment i.e. Carpets. Hence Segment reporting under AS 17 is not applicable.

5. This results and Limited Review Report is available on Company Website www.bholanath.biz as well as BSE Website i.e www.bseindia.com

6. Investor Complaint for the Quarter and half year ended 30.09.2019: Opening- 0, Received- 1, Resolved - 1, Closing- 0.

For Shri Bholanath Carpets Limited

Date: 13.11.2021

Place: Varanasi

Vivek Baranwal

Director & CFO

DIN: 02076746



SHRI BHOLANATH CARPETS LIMITED

Regd. Off.: G.T. Road, Kachhawan, Varanasi 221313, U.P.

Statement of Assests and Liabilities as at Sep 30th, 2021

(Rs. In Lakhs)

Sr. No.	Particulars	As at 30th Sep, 21	As at 31st March 21
1	ASSETS		
	Non-current assets		
	Property, plant and equipment	187.89	191.98
	Capital Work in progress	-	-
	Intangible Assets	-	-
	Intangible Assets under Development	-	-
	Financial Asset	4.07	4.07
	Investments	213.75	213.75
	Loans	-	-
	Other Non Current Assets	-	-
	Total non-current assets	405.71	409.80
	Current assets		
	Inventories	1,137.32	1,101.20
	Financial assets	-	-
	Investments	-	-
	Trade receivables	982.90	1,109.52
	Cash and cash equivalents	40.50	72.64
	Loans & Advances	690.29	523.07
	Other financial assets	-	-
	Other current assets	-	-
	Total current assets	2,851.02	2,806.43
	TOTAL ASSETS	3,256.72	3,216.23
II.	EQUITY AND LIABILITIES		
	Equity		
(a)	Share Capital	480.00	480.00
(b)	Other equity (Reserve & Surplus)	804.99	803.37
	Equity attributable to shareholders of the Company	1,284.99	1,283.37
(a)	Non-controlling interests	-	-
	Total Equity	1,284.99	1,283.37
2	Liabilities		
	Non-Current Liabilities		
	Financial liabilities		
	(i) Long-term borrowings	-	-
	(ii) Trade Paybles	-	-
	(iii) Other financial liabilities	-	-
	Provisions	-	-
	Deffered Tax Liability (net)	20.10	20.10
	Other Non Current Liability	127.48	163.69
	Total Non-current liabilities	147.58	183.79
	Current liabilities		
	Financial Liabilities		
	Short-term borrowings	1,169.44	1,052.26
	Trade Paybles	546.93	548.94
	Other financial liabilities	-	-
	Other Current Liabilities (net)	103.02	144.04
	Provisions	4.78	3.83
	Current Tax Liability (net)	-	-
	Total current liabilities	1,824.16	1,749.07
	Total Liabilities		1,932.86
	TOTAL EQUITY AND LIABILITIES	3,256.73	3,216.23

(0.01)

SHRI BHOLANATH CARPETS LIMITED
Cash Flow Statement for the quarter and Half Year ended 30.09.2021

	30.09.2021	30.09.2020
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & Extraordinary Items	1.62	1.88
Adjustment for:		
Dividend Received		
Depreciation /Amortisation	5.53	3.90
Interest Income		
Bad debts		
Allowance for Bad Debts		
Provision for Liquidated Damages (Net)		
Provision For Incentive/Warranty/Liquidated Damages (Net)		
(Profit)/Loss on Sale of Long Term Investments (Net)		
Reclassification Effect of Change in Opening/ Closing Inventory		
Provision for Other Current assets		
Fair value gain on financial instrument at fair value through OCI		
Sundry balance written back (Net)		
Exchange Rate Fluctuation (Net)		
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	7.15	5.78
ADJUSTMENTS FOR WORKING CAPITAL CHANGES :		
Other Non Current Assets		
Loans & Advances	(167.22)	131.88
Other Current Assets		
Inventories	(36.12)	7.50
Trade Receivables	126.62	63.53
Other Current Assets		(255.08)
Other Long Term Liabilities	(36.21)	60.97
Short Term Borrowings	117.18	63.48
Short Term Provisions	0.95	0.42
Trade Payables	(2.01)	(47.01)
Other Current Liabilities	(41.02)	(12.87)
Cash Generated from Operations	(37.85)	12.82
Direct Taxes paid	#REF!	#REF!
NET CASH FROM OPERATING ACTIVITIES	(30.69)	18.60
B) CASH FLOW FROM INVESTING ACTIVITIES		
Loan (given)/ returned	-	4.44
Purchase of Fixed Assets including Capital Work in Progress	(1.44)	(1.43)
Sale of Fixed Assets	-	-
Sale of Non Current Investments	-	-
Increase in the Value of Investment on Account of Fair Value	-	-
Interest Received	-	-
Dividend Received	-	-
NET CASH USED IN INVESTING ACTIVITY	(1.44)	3.01
C) CASH FLOW FROM FINANCING ACTIVITIES		
Net Decrease/ (Increase) in Short Term Advances	-	-
Interest Income	-	-
Interest Paid	-	-
Loan Taken	-	-
Dividend Paid (Inclusive of Dividend Distribution Tax)	-	-
NET CASH USED IN FINANCING ACTIVITY	-	-
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	(32.14)	21.61
OPENING BALANCE OF CASH & CASH EQUIVALENTS	72.64	18.03
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	40.50	39.64
	(32.14)	21.61



AUDITOR'S LIMITED REVIEW REPORT

TO

SHRI BHOLANATH CARPETS LIMITED

(FORMERLY KNOWN AS BIL CONTINENTAL LIMITED)

G.T. ROAD, KACHHAWAN, VARANASI-221313

We have reviewed the accompanying statement of un-audited financial results of **SHRI BHOLANATH CARPETS LIMITED** (formerly known as BIL Continental Limited) for the 2nd quarter ended on 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For O.P.TULSYAN & COMPANY
Chartered Accountants
(Firm Regn No.: 0500028N)

A handwritten signature in dark ink, appearing to read "Suraj Narayan Garg".

(SURAJ NARAYAN GARG)
Partner
Membership No: 052740

DATE: 13.11.2021

PLACE: VARANASI