

SHRI BHOLANATH CARPETS LIMITED
(CIN-L17226UP1973PLC003746)

Scrip Code: 530841

Regd. Office : G.T Road, Kachhawan, Varanasi-221313

Unaudited Financial Results for the Quarter and the half year ended 30th September 2020

PART I		(Rs. In Lakhs)				
Particulars	For the Quarter Ended			For the Half Year Ended		For the Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations	415.68	223.35	254.13	639.03	688.73	2,015.75
2. Other Income	4.28	3.10	9.10	7.38	26.16	19.74
3. Total Revenue	419.96	226.45	263.23	646.41	714.89	2,035.49
Expenses:						
a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(35.65)	(86.56)	(36.88)	(122.21)	(20.12)	(62.27)
b) Purchase of stock-in-trade	278.45	183.03	167.05	461.48	473.04	1,174.26
c) Cost of Materials consumed	87.63	78.11	20.47	165.74	40.34	452.07
d) Finance Cost	22.06	18.83	29.01	40.89	56.08	104.11
e) Depreciation and amortisation expense	3.90	3.90	3.93	7.80	8.14	15.61
f) Employee benefits expense	6.39	7.36	8.28	13.75	10.32	34.99
g) Payment to Auditors	0.00	-	0.00	-	-	0.72
h) Other Expenses	54.69	22.37	76.29	77.06	149.84	296.17
4. TOTAL EXPENSES	417.47	227.06	268.15	644.53	717.64	2,015.66
5. Profit/ (Loss) from before Tax & Exceptional Items	2.49	(0.61)	(4.92)	1.88	(2.75)	19.83
6. Less: Exceptional Items	0.00	0.00	0.00	-	-	-
7. Profit/ (Loss) from ordinary activities before tax	2.49	(0.61)	(4.92)	1.88	(2.75)	19.83
Less: Tax Expenses						
(a) Current Tax		0.00				5.51
(b) Deferred Tax		0.00				0
8. Net profit/ (Loss) for the period	2.49	(0.61)	(4.92)	1.88	(2.75)	14.32
9. Other Comprehensive Income/(Loss)	-	-	-	-	-	-
Fair value changes of the equity instruments through OCI	-	-	-	-	-	-
Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
Items that will be re-classified Profit or loss	-	-	-	-	-	-
Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
10. Total Comprehensive Income/(Loss) (13+14)	2.49	(0.61)	(4.92)	1.88	(2.75)	14.32
11. Paid up equity share capital (face value of 10/- each)	480.00	480.00	480.00	480.00	480.00	480.00
12. Earning Per Share (EPS) * Not annualised						
a) Basic	0.05	(0.01)	(0.10)	0.04	(0.06)	0.30
b) Diluted	0.05	(0.01)	(0.10)	0.04	(0.06)	0.30

Notes:

- The above Financial Results were reviewed and recommended by the Audit Committee meeting held on 13/11/2020 and approved by the Board of Directors at their Board Meeting held on 13/11/2020.
- The Statutory Auditors of the company have carried out a limited review of the result for the quarter and half year ended September 30, 2020. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification.
- The Company operates in single Business Segment i.e. Carpets. Hence Segment reporting under AS 17 is not applicable.
- This results and Limited Review Report is available on Company Website www.bholanath.biz as well as BSE Website i.e www.bseindia.com
- Investor Complaint for the Quarter and half year ended 30.09.2019. Opening- 0, Received- 1, Resolved - 1, Closing- 0.

For Shri Bholanath Carpets Limited

Date: 13.11.2020

Place: Varanasi

Vivek Baranwal
Director & CFO
DIN: 02076746



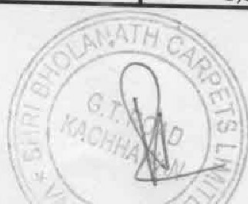
SHRI BHOLANATH CARPETS LIMITED

Regd. Off.: G.T. Road, Kachhawan, Varanasi 221313, U.P.

Statement of Assests and Liabilities as at Sep 30th, 2020

(Rs. In Lakhs)

Sr. No.	Particulars	As at 30th Sep, 20	As at 31st March 20
1	ASSETS		
	Non-current assets		
	Property, plant and equipment	200.23	202.70
	Capital Work in progress	-	-
	Intangible Assets	-	-
	Intangible Assets under Development	-	-
	Financial Asset	-	-
	Investments	213.75	213.75
	Loans	-	4.44
	Other Non Current Assets	-	-
	Total non-current assets	413.98	420.89
	Current assets		
	Inventories	1,018.08	1,025.58
	Financial assets	-	-
	Investments	-	-
	Trade receivables	931.14	994.67
	Cash and cash equivalents	39.64	18.03
	Loans & Advances	409.42	541.30
	Other financial assets	10.00	-
	Other current assets	245.08	-
	Total current assets	2,653.36	2,579.58
	TOTAL ASSETS	3,067.34	3,000.47
II.	EQUITY AND LIABILITIES		
	Equity		
(a)	Share Capital	480.00	480.00
(b)	Other equity (Reserve & Surplus)	810.12	797.90
	Equity attributable to shareholders of the Company	1,290.12	1,277.90
(a)	Non-controlling interests	-	-
	Total Equity	1,290.12	1,277.90
2	Liabilities		
	Non-Current Liabilities		
	Financial liabilities		
	(i) Long-term borrowings	-	-
	(ii) Trade Paybles	-	-
	(iii) Other financial liabilities	-	-
	Provisions	-	-
	Deffered Tax Liability (net)	24.48	24.48
	Other Non Current Liability	283.86	222.89
	Total Non-current liabilities	308.34	247.37
	Current liabilities		
	Financial Liabilities		
	Short-term borrowings	1,113.19	1,049.71
	Trade Paybles	346.97	393.98
	Other financial liabilities	-	-
	Other Current Liabilities (net)	2.79	26.00
	Provisions	5.93	5.51
	Current Tax Liability (net)	-	-
	Total current liabilities	1,468.88	1,475.20
	Total Liabilities	1,722.57	1,722.57
	TOTAL EQUITY AND LIABILITIES	3,067.34	3,000.47



SHRI BHOLANATH CARPETS LIMITED
Cash Flow Statement for the quarter and Half Year ended 30.09.2020

	30.09.2020	30.09.2019
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & Extraordinary Items	1.88	(2.75)
Adjustment for:		
Dividend Received		
Depreciation /Amortisation	3.90	
Interest Income		
Bad debts		
Allowance for Bad Debts		
Provision for Liquidated Damages (Net)		
Provision For Incentive/Warranty/Liquidated Damages (Net)		
(Profit)/Loss on Sale of Long Term Investments (Net)		
Reclassification Effect of Change in Opening/ Closing Inventory		
Provision for Other Current assets		
Fair value gain on financial instrument at fair value through OCI		
Sundry balance written back (Net)		
Exchange Rate Fluctuation (Net)		
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	5.78	(2.75)
ADJUSTMENTS FOR WORKING CAPITAL CHANGES :		
Other Non Current Assets		
Loans & Advances	131.88	101.07
Other Current Assets		
Inventories	7.50	(54.83)
Trade Receivables	63.53	278.00
Other Current Assets	(255.08)	
Other Long Term Liabilities	60.97	(70.59)
Short Term Borrowings	63.48	173.46
Short Term Provisions	0.42	1.36
Trade Payables	(47.01)	(59.88)
Other Current Liabilities	(12.87)	(322.30)
Cash Generated from Operations	12.82	46.29
Direct Taxes paid	-	-
NET CASH FROM OPERATING ACTIVITIES	18.60	43.54
B) CASH FLOW FROM INVESTING ACTIVITIES		
Loan (given)/ returned	4.44	4.44
Purchase of Fixed Assets including Capital Work in Progress	(1.43)	
Sale of Fixed Assets		6.35
Sale of Non Current Investments		
Increase in the Value of Investment on Account of Fair Value		
Interest Received		
Dividend Received		
NET CASH USED IN INVESTING ACTIVITY	3.01	10.79
C) CASH FLOW FROM FINANCING ACTIVITIES		
Net Decrease/ (Increase) in Short Term Advances		
Interest Income		
Interest Paid		
Loan Taken		
Dividend Paid (Inclusive of Dividend Distribution Tax)		
NET CASH USED IN FINANCING ACTIVITY	-	-
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	21.61	54.33
OPENING BALANCE OF CASH & CASH EQUIVALENTS	18.03	14.29
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	39.64	68.62
	21.61	54.33



O.P.Tulsiyan & Co.
Chartered Accountant.

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Branch Address: B 38/3, Maharaja Nagar Colony, Mahamoorganj, Varanasi-221010.

AUDITOR'S LIMITED REVIEW REPORT

TO
M/s. SHRI BHOLANATH CARPETS LIMITED
(FORMERLY KNOWN AS BIL CONTINENTAL LIMITED)
G.T. ROAD, KACHHAWAN, VARANASI-221313

We have reviewed the accompanying statement of un-audited financial results of M/s. SHRI BHOLANATH CARPETS LIMITED (formerly known as BIL Continental Limited) for the 2nd quarter ended on 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR O.P.TULSIYAN & CO.
CHARTERED ACCOUNTANT
FRN: 500028N



[Signature]
S N GARG
(Partner)
M. No. 052740

UDIN: 20052740 AAAA NY 8929

DATE: 13.11.2020
PLACE: VARANASI

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