

2nd August, 2022

Manager
Department of Corporate Services
BSE Limited,
1st Floor, Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Scrip Code: 532745

Dear Sir/Madam,

Sub: Unaudited consolidated financial results for the quarter ended 30th June, 2022.

Ref: Our letter dated 21st July, 2022, intimating the date of the Board Meeting.

Further to the reference cited above, it is hereby informed that the Board of Directors of the Company at its meeting held today, i.e. 2nd August, 2022, has approved the unaudited consolidated financial results of the Company, for the quarter ended 30th June, 2022.

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

1. Unaudited consolidated financial results and Segment-wise Revenue results for the quarter ended 30th June, 2022.
2. Limited review report of the Statutory Auditors on the aforesaid unaudited consolidated financial results for the quarter ended 30th June, 2022.

The meeting commenced at 3.15 P.M. and concluded at 6.30 P.M.

We request that the above information may please be taken on records.

Thanking you,

Yours faithfully,

For Inditrade Capital Limited


Maya Menon
Company Secretary & Compliance Officer



Encl: A/a

<p style="text-align: center;">Inditrade Capital Limited CIN : L67120KL1994PLC008265 Registered Office: Second Floor, M E S Building, Kaloor, Kochi, Ernakulam, Kerala - 682 017 Website: www.inditrade.com, Email: inditrade@inditrade.com, Ph: 0484 6714800, Fax: 0484 6714820 Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2022 (All amounts are Indian Rupees in Lacs unless stated otherwise)</p>				
Particulars	For the Quarter ended			For the Year ended
	30-06-2022	31-03-2022	30-06-2021	31-03-2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Revenue from Operations				
(i) Interest Income	2,236.64	1,256.91	1,809.72	7,264.95
(ii) Fee and commission Income	216.97	455.66	120.97	1,408.69
(iii) Net gain on fair value changes	6.86	7.01	2.54	13.73
(iv) Sale of goods	1,395.03	1,753.93	357.84	5,328.89
(v) Sale of services	32.61	1.22	185.59	405.75
(vi) Commodity trade support services	387.11	674.62	612.01	2,171.66
Total Revenue From Operations (I)	4,275.22	4,149.35	3,088.67	16,593.67
II. Other Income				
(i) Other Operating Revenue	176.91	1,505.64	-	3,305.64
(ii) Other Income	51.24	(205.82)	121.20	196.10
Total Other Income (II)	228.15	1,299.82	121.20	3,501.74
III. Total Income (I + II)	4,503.37	5,449.17	3,209.87	20,095.41
IV. Expenses				
(i) Cost of goods sold	1,079.78	1,349.55	267.06	3,996.74
(ii) Operating Expense	155.15	215.78	-	635.85
(iii) Finance cost	1,035.78	934.63	747.86	3,288.20
(iv) Impairment on financial instruments	129.20	291.19	200.12	2,647.87
(v) Employee benefit expenses	1,193.01	1,224.36	1,237.18	5,390.85
(vi) Depreciation, amortization & impairment	158.12	141.93	87.25	472.04
(vii) Other expenses	509.30	1,127.65	554.44	2,977.57
Total Expenses (IV)	4,260.34	5,285.09	3,093.91	19,409.12
V. Profit/(Loss) before tax (III - IV)	243.03	164.08	115.96	686.29
VI. Tax Expense				
Current Tax	105.20	48.13	105.86	260.48
Deferred Tax	29.88	(171.24)	(26.29)	45.09
For earlier years	-	12.68	-	12.68
MAT	-	4.90	(1.51)	-
Total Tax Expense (VI)	135.08	(105.53)	78.06	318.25
VII. Profit/(Loss) for the period (V - VI)	107.95	269.61	37.90	368.04
VIII. Add: Share of profit from Associate	2.00	5.74	-	14.64
IX. Profit for the year (VII + VIII)	109.95	275.35	37.90	382.68
X. Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss	0.23	21.25	-	21.25
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.06)	(5.30)	-	(5.30)
Subtotal (A)	0.17	15.95	-	15.95
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Subtotal (B)	-	-	-	-
Total Other Comprehensive Income (A + B)	0.17	15.95	-	15.95
XI. Total Comprehensive Income (IX + X)	110.12	291.30	37.90	398.63
XII. Total Profit for the period attributable to:				
- Owners of the Company	64.30	176.26	131.00	507.59
- Non-controlling interest	45.65	99.09	(93.10)	(124.91)
Other comprehensive income/(loss) for the period attributable to:				
- Owners of the Company	0.14	10.31	-	10.31
- Non-controlling interest	0.03	5.64	-	5.64
Total comprehensive income for the period attributable to:				
- Owners of the Company	64.44	186.58	131.00	517.90
- Non-controlling interest	45.68	104.72	(93.10)	(119.27)
XIII. Total Comprehensive Income for the period	110.12	291.30	37.90	398.63
XIV. Paid up equity share capital (Face value Rs. 10 per share)	2,328.65	2,328.65	2,328.65	2,328.65
XV. Other Equity excluding revaluation reserve and non-controlling interest as per balance sheet	-	-	-	11,667.18
XVI. Earnings per equity share (Face value Rs. 10 per share)*				
Basic (Rs)	0.28	0.76	0.56	2.18
Diluted (Rs)	0.28	0.76	0.56	2.18

* Figures for the quarters are not annualised



Inditrade Capital Limited
CIN : L67120KL1994PLC008265

Registered Office: Second Floor, M E S Building, Kaloor, Kochi, Ernakulam, Kerala - 682 017
Website: www.inditrade.com, Email: inditrade@inditrade.com, Ph: 0484 6714800, Fax: 0484 6714820

Notes to Consolidated Results :

- 1 The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board at its meeting held on August 02, 2022 and have been subjected to limited review by the statutory auditors. An unqualified opinion has been issued by them thereon.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and notified under section 133 of the Companies Act, 2013.
- 3 The Company conducts its operations along with its subsidiaries and associates. The consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Indian Accounting Standards as specified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS). The financial results of the holding Company and its subsidiaries [Inditrade Rural Marketing Limited (Formerly known as Inditrade Derivatives and Commodities Limited), Inditrade Business Consultants Limited, Inditrade Fincorp Limited, Inditrade Scalerator Limited (Formerly known as Inditrade Commodities Trading Limited), Inditrade Microfinance Limited, Inditrade Technologies Limited (Formerly known as Inditrade Housing Finance Limited) and Inditrade Community Foundation] have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group transactions and resulting unrealized gains / losses, if any. The consolidated financial results are prepared by applying uniform accounting policies.
- 4 In respect of the subsidiary company, Inditrade Fincorp Limited (herein after referred to as "IFL"), the law enforcement agencies of Telangana were investigating some of the subsidiary company's former digital lending partners on the basis of complaints from a few customers. In that regard, the authorities had issued instructions of debit freeze on 29 escrow accounts of IFL having an aggregate balance of INR 24.74 crores. The debit freeze not being tenable, as there were no specific allegations against IFL. The authorities have so far withdrawn the debit freeze instructions on 22 escrow accounts for an aggregate amount of INR 18.51 crores as on June 30, 2022. For the balance amount, matter is being actively pursued.
- 5 Covid 19 witnessed in last 2 financial years, has significantly reduced in its intensity. Consequently, the restrictions imposed have been lifted. Any further flare-up may lead to disruption in economic activity. The group will continue to closely monitor any material changes to future economic conditions.
- 6 Figures for the earlier periods have been re-grouped wherever necessary to conform to the current period's classification.

For and on behalf of the Board of Directors of Inditrade Capital Limited

Place: Kochi
Date: August 02, 2022



Jhuma Guha

Jhuma Guha
Director
DIN:00007454

Consolidated Segmental information for the Quarter Ended June 30, 2022

The group is engaged in Client financing, Commodity trade support services, Insurance broking services, sale of goods and other services. The group identifies these business segments as the primary segments as per Ind AS 108 - Operating Segments, which is regularly reviewed by the Chief Operating Decision Maker for assessment of the group's performance and resource allocation. Segment revenue, segment results and capital employed include the respective amounts identifiable to each of the segments. The group does not have any material operations outside India and hence, disclosure of geographic segments is not applicable. Non controlling interest is not part of segment liabilities.

Segment Information Relating to Operations:

(Rs in Lacs)

SL No	Particulars	For the Quarter ended			For the Year ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Segment-Wise Revenues, Results, and Capital Employed:				
1	Segment Revenue:				
(a)	Client Financing	2,454.90	2,742.04	1,892.25	11,359.23
(b)	Commodity Trade Support Services	448.88	748.37	622.99	2,362.96
(c)	Sale of goods	1,486.84	1,769.36	369.72	5,372.75
(d)	Insurance Broking Services	-	-	154.60	400.85
(e)	Others	528.76	735.39	201.17	1,573.15
(f)	Unallocated	51.24	(193.86)	121.19	208.05
	Total	4,970.62	5,801.30	3,361.92	21,276.99
	Less : Inter segment revenue	(467.25)	(352.13)	(152.08)	(1,181.58)
	Net Income from Operations	4,503.37	5,449.17	3,209.84	20,095.41
2	Segment Result:				
(a)	Client Financing	111.70	485.64	(301.33)	334.16
(b)	Commodity Trade Support Services	49.01	(43.30)	288.06	489.76
(c)	Sale of goods	23.24	(61.11)	4.94	(343.83)
(d)	Insurance Broking Services	-	-	23.82	61.95
(e)	Others	41.79	(23.28)	(20.30)	(63.83)
	Profit / (Loss) Before Tax and Other Unallocable items	225.74	357.95	(4.81)	478.21
(f)	Unallocable Items	17.29	(193.87)	121.19	208.08
	Total Profit Before Tax	243.03	164.08	116.38	686.29
3	Capital Employed:				
(a)	Client Financing	17,076.18	17,031.74	17,019.24	17,031.74
(b)	Commodity Trade Support Services	1,048.37	998.77	119.04	998.77
(c)	Sale of goods	1,069.34	1,054.97	792.84	1,054.97
(d)	Insurance Broking Services	-	-	156.22	-
(e)	Others	1,158.24	1,095.64	937.62	1,095.64
(f)	Unallocated	1,226.63	1,259.29	1,051.46	1,259.29
	Total	21,578.76	21,440.41	20,076.42	21,440.41



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Independent Auditor's Review Report on quarterly Unaudited Consolidated Financial Results of Inditrade Capital Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

**To The Board of Directors
Inditrade Capital Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Inditrade Capital Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

S.No	Name of the Company
Subsidiaries	
1	Inditrade Business Consultants Limited
2	Inditrade Rural Marketing Limited (Formerly Inditrade Derivatives and Commodities Limited)
3	Inditrade Micro Finance Limited
4	Inditrade Fincorp Limited (Formerly JRG Fincorp Limited)
5	Inditrade Technologies Limited (Formerly Inditrade Housing Finance Limited)
6	Inditrade Scalerator Limited (Formerly inditrade Commodities Trading Limited)
7	Inditrade Community Foundation
Associate	
1	Inditrade Insurance Broking Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of 5 subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of Rs. 2,825.84 lacs, total net profit after tax of Rs. 78.30 lacs and total comprehensive income of Rs. 78.47 lacs for the quarter ended June 30, 2022 as considered in the unaudited consolidated financial results. Out of these, 2 subsidiaries whose interim financial results reflect total revenues of Rs. 2,552.56 lacs, total net profit after tax of Rs. 96.73 lacs and total comprehensive income of Rs. 96.90 lacs for the quarter ended June 30, 2022 as considered in the unaudited consolidated financial results have been reviewed by other auditors whose reports have been furnished to us by the Management. The unaudited consolidated financial results also includes the Group's share of net profit after tax of Rs. 2.00 lacs and total comprehensive income of Rs. 2.00 lacs for the quarter ended June 30, 2022 as considered in the unaudited consolidated financial results, in respect of 1 associate, whose interim financial results have not been reviewed by us but reviewed by other auditors whose report has been furnished to us by the Management. Our report on the Statement, in so far as it relates to the



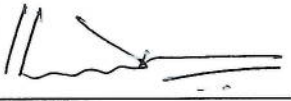
amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our report on the Statement is not modified in respect of the above matter.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



S. Sundararaman

Partner

Membership No.: 028423

UDIN: 22028423AOBTOM9920

Place: Chennai

Date: 02-08-2022

