

J.R. FOODS LIMITED

Date: 17th June, 2022

To,
Corporate Relation Department,
BSE Limited
PJ Tower,
Dalal Street,
Mumbai-400001

Security Code: 530915

Sub: Outcome of Administrator of Interim Insolvency Resolution Professional pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

We wish to inform you that the Administrator of Interim Insolvency Resolution Professional today i.e. on June 17, 2022, which commenced at 4:30 p.m. and concluded at 6:00 p.m., have inter-alia, considered and approved the following:

- (i) Audited Standalone Financial Results for the quarter and financial year ended on March 31, 2022.

A copy of the financials results and Declaration as required under Regulation 33(3)(d) of SEBI LODR Regulations are enclosed herewith.

Yours truly,

For J.R. FOODS LIMITED



B. Ramana Kumar
Interim Resolution Professional



ENCL : A/A

J.R.FOODS LIMITED

Regd. Off: J.K. Towers, 100 Feet Road, Pondicherry – 605 013
Works: Thirubuvana, Pondicherry – 605107, Ph: 0413 – 2640427
E-mail : jrfoods@gmail.com

PART-I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2022

(Rs. In Lakhs.)

Particulars	QUARTER ENDED			YEAR ENDED	
	3 months ended 31.03.2022	Corresponding 3 months ended 31.12.2021	Corresponding 3 months ended 31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from operations					
a. Sales/Income from operations (inclusive of excise duty)	52.10	38.91	50.59	156.56	146.91
b. other operating revenue	0.00	0.00	0.00	0.00	0.00
Total Revenue from operations	52.10	38.91	50.59	156.56	146.91
II Other Income	0.45	3.54	0.00	5.14	-
III Total Income (I + II)	52.55	42.44	50.59	161.70	146.91
IV Expenses:					
a Cost of materials consumed	-	0	0.05	-	6.85
b Changes in inventories of finished goods and work-in-progress	0	93.66	0	93.66	0.00
c Employee benefits expense	6.18	7.81	3.66	20.67	14.54
d Finance Cost	0.32	241.46	574.20	3.59	847.80
e Depreciation and amortization expense	-	17.13	17.13	61.17	68.52
f Power and Fuel	5.70	5.83	8.84	21.22	24.84
g Freight and Forwarding expense	0	0	0	0.00	0.00
h Excise Duty	0	0	0	0.00	0.00
i Other expenses	503.88	8.50	8.72	477.28	32.92
Total expenses (a to i)	516.08	374.39	612.61	677.58	995.48
V Profit before exceptional Items and tax (III - IV)	-463.54	-331.95	-562.01	-515.88	(848.57)
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII Profit before tax (V - VI)	0.00	0.00	0.00	0.00	0.00
VIII Tax expense:					
- Current Tax	0.00	0.00	0.00	0.00	0.00
- Tax relating to earlier period	0.00	0.00	0.00	0.00	0.00
- Deferred Tax Liabilities / (Assets)	0.00	0.00	0.00	0.00	0.00
IX Net Profit/ (Loss) for the period/ year (VII - VIII)	(463.54)	(331.95)	(562.01)	(515.88)	(848.57)
X Other Comprehensive Income					
i Items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
ii Income tax relating to items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
iii Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
iv Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
Total Other comprehensive income (net of tax)	0.00	0.00	0.00	0.00	0.00
XI Total Comprehensive Income after tax (IX + X)	(463.54)	(331.95)	(562.01)	(515.88)	(848.57)
XII Paid-up equity share capital (at par Value of Rs.10 each)	950	950	950	950	950
XIII Earnings per share if Rs.10 each - Not annualized					
(a) Basic (in Rs.)	(4.88)	(3.49)	(5.92)	(5.43)	(8.93)
(b) Diluted (in Rs.)	(4.88)	(3.49)	(5.92)	(5.43)	(8.93)

Date: 17/06/2022.
Place :PONDICHERRY



By the Order of the Board
For J R FOODS LIMITED

B. Ramana Kumar

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Interim Resolution Professional

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PART-I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2022

(Amount in Lacs)

Standalone Statement of Asset and Liabilities

Particulars		Year Ended (31-03-2022)	Year ended (31-03-2021)
Date of start of reporting period		01-04-2021	01-04-2020
Date of end of reporting period		31-03-2022	31-03-2021
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Assets			
1	Non-current assets		
(i)	Fixed assets		
	Tangible assets	814.87	847.98
	Producing properties	-	-
	Intangible assets	-	-
	Preproducing properties	-	-
	Tangible assets capital work-in-progress	-	-
	Intangible assets under development or work-in-progress	-	-
	Total fixed assets	814.87	847.98
(ii)	Non-current investments	-	-
(iii)	Others Financial Assets	3.49	-
(v)	Deferred tax assets (net)	-	-
(vi)	Foreign currency monetary item translation difference asset account	-	-
(vii)	Long-term loans and advances	0.18	0.22
(viii)	Other non-current assets	-	-
	Total non-current assets	3.67	0.22
2	Current assets		
	Current investments	-	-
	Inventories	86.81	180.47
	Trade receivables	37.22	536.38
	Cash and bank balances	1.22	1.01
	Short-term loans and advances	-	9.08
	Other current assets	313.26	494.12
	Total current assets	438.52	1,221.06
	Total assets	1,257.06	2,069.26
Equity and liabilities			
1	Shareholders' funds		
	Equity Share Capital	950.00	950.00
	Other Equity	-6,527.23	-6,011.35
	Total shareholders' funds	-5,577.23	-5,061.35
2	Share application money pending allotment	-	-
3	Deferred government grants	-	-
4	Minority interest	-	-
5	Non-current liabilities		
	Long-term borrowings	1,457.65	1,521.33
	Deferred tax liabilities (net)	-	-
	Foreign currency monetary item translation difference liability account	-	-
	Other long-term liabilities	57.52	57.77
	Long-term provisions	2.28	2.00
	Total non-current liabilities	1,517.44	1,581.10



6	Current liabilities		
	Short-term borrowings	4,553.49	4,553.49
	Trade payables	76.06	84.16
	a) total outstanding dues of micro enterprises and small enterprises	-	-
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	Other current liabilities	647.20	871.76
	Short-term provisions	40.10	40.10
	Total current liabilities	5,316.85	5,549.51
	Total equity and liabilities	1,257.06	2,069.26

By the Order of the Board
For J R FOODS LIMITED



B. Ramana Kumar
Interim Resolution Professional



Place : Pondicherry
Date: 17/06/2022

1PART-I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2022
 (Rs. in Lacs)

	As at 31 March, 2022	As at 31 March, 2021
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax		
Adjustment for:	(515.88)	(848.57)
Add: Depreciation	-	-
Add: Provision for Baddebts	61.17	68.52
Less: Dividend income	406.78	-
Less: Interest income	-	-
Less: Income from sale of Investments	5.14	-
Less: Foreign Exchange Difference - Expenses	-	-
Less: Profit on Sale of Fixed Assets	-	-
Less: Interest Expenses	-	-
Less: Short-Term Provisions	3.59	847.80
Operating profit before working capital changes	-	-
Adjustments for:	(39.20)	67.75
Decrease (Increase) in Inventories	-	-
Decrease (Increase) in Trade and other receivables	93.66	-
Decrease (Increase) in Short term loans and advances	92.38	(17.06)
Decrease (Increase) in Loans	9.08	0.12
Decrease (Increase) in Other Financial Assets	0.04	-
Decrease (Increase) in Other current assets	(3.49)	-
Decrease (Increase) in Advance	33.06	0.88
Increase (Decrease) in Trade payables	147.80	-
Increase (Decrease) in Other current liabilities	(8.10)	(116.76)
Increase (Decrease) in Other Long Term Liabilities	(224.56)	699.87
Increase (Decrease) in Short Term Borrowings- BC/PCFC/OD	-	8.21
Increase (Decrease) in Lease Deposits	(63.68)	258.42
Increase (Decrease) in Short Term Provision	(0.25)	-
Increase (Decrease) in Long Term Provisions	0.28	-
Net changes in working capital	-	(0.12)
Cash generated from operations	76.21	833.55
Taxes	37.01	901.30
Net cash flow from operating activities (A)	37.01	901.30
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-
Interest Income	(28.06)	(13.70)
Long Term Loans & Advances	(5.14)	-
Assets W/o	-	0.06
Deposits with Banks	-	-
Proceeds from sale of non-current investments	-	-
Net cash flow from investing activities (B)	(33.20)	(13.64)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	-	-
Less: Preliminary and deferred revenue expenses written off	-	-
Interest Expenses	-	-
Provision for Baddebts	(3.59)	(847.80)
Increase / (Repayment) of long term borrowings	-	-
Increase / (Repayment) of short term borrowings	-	(39.61)
Net cash flow from financing activities (C)	0.00	0.00
	(3.59)	(887.42)
Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	0.22	0.25
Cash and cash equivalents at the beginning of the year / Period	-	-
Cash and cash equivalents at the end of the year/ Period	1.00	0.75
Add: Margin Money/Fixed Deposit Balance	1.22	1.00
Cash and Bank Balances	1.22	1.00
Cash and cash equivalent comprises of:		
Cash in hand	-	-
Balances with banks(In current account)	-	-

B. Ramana Kumar
 Interim Resolution Professional

Place : Pondicherry
 Date: 17/06/2022



NOTES:

1. The above financial results have been reviewed by the administrative committee and approved & taken on record in the meeting held on 17.06.2022.
2. The Statutory Auditors of the Company have given their report on the financial results for the Quarter and year ended 31st March, 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.
3. The Auditors report is unmodified and there are no comments or remarks which need to be described in the prescribed format. The Company has also provided declaration to that effect to the stock exchange.
4. The statements include results for the Quarter ended 31st March, 2022 being balancing figures between the audited figures for the financial year ended 31st March, 2022 and Quarter ended 31st December, 2021.
5. Figure of earlier periods have been regrouped/recast/reclassified wherever necessary;
6. The Company operates only single segment;
7. Statement of Assets and Liabilities as on 31st March, 2022 is enclosed herewith.

By Order of the Board
For J R Foods Limited



B. Ramana Kumar
Interim Resolution Professional



Place: Pondicherry
Date: 17.06.2022.



R. CHANDRASEKAR & CO. CHARTERED ACCOUNTANTS

Off: No. 104, Kamatchiamman Koil Street,
Puducherry - 605 001.
Tel : 0413 - 2337093, 2342853
Cell : 94432 77761
E-mail : cakrajaram@gmail.com

Res: 18, Vllth Cross,
Ilango Nagar,
Puducherry - 605 011.
Tel : 0413 - 2241714

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF J R FOODS LIMITED

We have audited the accompanying statement of Standalone Ind-AS Financial Results of J R FOODS LIMITED for the quarter and the year ended March 31, 2022, together with the notes thereon ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, (initialed by us for identification). These quarterly and annual Standalone Ind AS Financial Results have been prepared on the basis of Standalone Ind AS Financial Statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company at its meeting held on 17.6.2022. Our responsibility is to express an opinion on these Standalone Ind-AS Financial Results based on our audit of such Standalone Ind AS Financial Statements, which have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us these Ind-AS Standalone Financial Results for the quarter and year ended 31st March, 2022:

- are presented in accordance with requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 05.07.2016 in this regard; and
- Gives a true and fair view of the net loss (financial performance including other comprehensive income) and other financial information for the quarter and the year ended 31 March, 2022.

For RChandrasekar & Co.,
Chartered Accountants
FRN: 000582S

K. Rajaram

K. Rajaram
Partner
Membership No. 020392.



Date: 17.06.2022

Place: Puducherry

UDINNO:22020392ALNIGP4632