



AMD Industries Limited

(Mfrs. of : Crown Caps, PET-Preforms, Plastic Closures, Bottles & Jars)

ISO 9001-2015 & FSSC 22000 Company
(CIN : L28122DL1983PLC017141)

Sales & Regd. Office:

18, Pusa Road, 1st Floor, Karol Bagh
New Delhi-110 005 (India)

Ph. : 011-46830202 (30 Lines)

e-mail : amdgroup@amdindustries.com

website : www.amdindustries.com

Dated: 08.11.2023

**To,
Bombay Stock Exchange Limited
Phirojeejeebhoy Towers,
Dalal Street, Mumbai-400001
Tel. No.: 022-2272 1233/34 Extn.:
8465**

**To,
National Stock Exchange of India
Limited
"Exchange Plaza", Plot No. C-1-G
Block
Bandra - Kurla Complex
Bandra (East), Mumbai-400051**

**Reference: Code: 532828 and series:
EQ**

**Reference: Symbol: AMDIND and
series: EQ**

Subject: Outcome of the Board Meeting.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and. Please find below the additional Details as required under SEBI Circular dated September 09, 2015, for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015:

The Board meeting of the company held on 08.11.2023 was commenced at 4.00 PM and Concluded at 5.47 PM on 08.11.2023.

Further, Pursuant to the Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that Board, at its meeting held on 08.11.2023, has approved and taken on record the following:-

1. The Unaudited Financial Results for the Second quarter and Six Months ended 30.09.2023.
2. Limited Review Report for the quarter ended on 30th September, 2023.
3. Statement of assets and liabilities as on 30th September, 2023
4. Cash Flow Statement for the period ended 30th September, 2023.

The copies of the Un-Audited Financial Results including Statement of assets and liabilities & Cash Flow Statement alongwith Limited Review Report are enclosed for information and record.

Kindly acknowledge the receipt of the same.

Thanking you,

For AMD Industries Limited

**Radha Shakti Garg
Company Secretary**

AMD INDUSTRIES LIMITED
18, Pusa Road, 1st Floor, Karol Bagh, New Delhi - 110005
CIN-L28122DL1983PLC017141

Website : www.amdindustries.com, Email : investor@amdindustries.com

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2023

(Rs in Lakhs except per share data)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	Sept 30, 2022 (Unaudited)	Sept 30, 2023 (Unaudited)	Sept 30, 2022 (Unaudited)	March 31, 2023 (Audited)
1	Income						
	Revenue from operations (Gross)	7,051.45	11,866.54	6,775.81	18,917.99	21,771.16	40,863.37
	Less : GST	1,019.66	1,732.89	958.73	2,752.55	3,128.65	5,863.19
	Revenue from operations	6,031.79	10,133.65	5,817.08	16,165.44	18,642.51	35,000.18
	Total revenue from operations	6,031.79	10,133.65	5,817.08	16,165.44	18,642.51	35,000.18
2	Other income	13.01	45.39	5.34	58.40	37.22	56.06
3	Total income (1+2)	6,044.80	10,179.04	5,822.42	16,223.84	18,679.73	35,056.24
4	Expenses						
	a) Cost of materials consumed	3,598.85	5,890.16	3,752.03	9,489.01	12,118.34	24,487.93
	b) Purchases of stock-in-trade	36.47	95.92	39.24	132.39	71.57	132.96
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	443.06	1,389.79	32.27	1,832.85	504.58	(1,892.50)
	d) Employee benefits expense	487.68	519.81	448.81	1,007.49	917.27	1,941.57
	e) Finance costs	233.04	288.27	151.34	521.31	352.82	925.65
	f) Depreciation and amortisation expense	302.17	349.15	289.88	651.32	647.13	1,351.98
	g) Other expenses	1,121.58	1,535.21	1,139.17	2,656.79	2,683.53	5,478.37
	Total Expenses	6,222.85	10,068.31	5,852.74	16,291.16	17,295.24	32,425.96
5	Profit/(Loss) before exceptional items and tax (3-4)	(178.05)	110.73	(30.32)	(67.32)	1,384.49	2,630.28
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5 - 6)	(178.05)	110.73	(30.32)	(67.32)	1,384.49	2,630.28
8	Tax expense:						
	- Current tax	(36.29)	56.50	10.83	20.21	400.83	768.71
	- Deferred tax charge/(credit)	(9.20)	(25.00)	(15.21)	(34.20)	(24.53)	(59.04)
9	Net Profit/(Loss) for the period (7 - 8)	(132.56)	79.23	(25.94)	(53.33)	1,008.19	1,920.61
10	Other Comprehensive Income (OCI)						
	i) a) items that will not be reclassified to profit or loss	0.55	4.92	(9.04)	5.47	(7.24)	(11.70)
	b) Income tax relating to items that will not be reclassified to profit or loss	(0.14)	(1.24)	2.27	(1.38)	1.82	2.94
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9 + 10)	(132.15)	82.91	(32.71)	(49.24)	1,002.77	1,911.85
12	Paid-up share capital (Face value per share Rs 10 each)	1,916.67	1,916.67	1,916.67	1,916.67	1,916.67	1,916.67
13	Other Equity	-	-	-	-	-	13,863.79
14	Earnings per share of Rs 10 each						
	(a) Basic (Rs)	(0.69)	0.41	(0.14)	(0.28)	5.26	10.02
	(b) Diluted (Rs)	(0.69)	0.41	(0.14)	(0.28)	5.26	10.02

See accompanying notes to the Unaudited Results

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Notes:

- 2 The above unaudited results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on November 8, 2023. The limited review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange of India. For more details on standalone unaudited results, visit Investors section of our websites at www.amdindustries.com and Financial Results Section of www.bseindia.com and www.nseindia.com.
- 3 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015
- 4 An operating segment is one whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess the performance. The Chief operating decision maker reviews performance of "Packaging business" on the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind As 108 on Operating segment is not applicable to it.
- 5 The packaging business of the Company is a seasonal business, as such, the performance of the business of the quarter may not be representative of the annual performance of the Company.
- 6 The figures of the corresponding quarter/year have been regrouped/reclassified, wherever necessary to confirm to current quarter's/year's classification/grouping.

Place : New Delhi
Date : 8th November, 2023

For and on behalf the Board
For AMD Industries Limited
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by ADIT GUPTA
Date: 2023.11.08
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Adit Gupta
MANAGING DIRECTOR
DIN - 00238784

AMD INDUSTRIES LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lakhs)

Sr. No.	Particulars	As at September 30, 2023	As at March 31, 2023
		(Unaudited)	(Audited)
A	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	9,593.85	9,816.07
	(b) Capital Work-in-progress	-	-
	(c) Investment Property	234.61	236.80
	(d) Intangible Assets	21.78	25.80
	(e) Financial Assets		
	(i) Other Financial Assets	295.73	309.11
	(f) Other Non-current Assets	1,524.34	1,639.78
	Total Non-current assets	11,670.31	12,027.56
(2)	Current assets		
	(a) Inventories	7,220.64	10,883.09
	(b) Financial Assets		
	(i) Trade Receivables	6,806.62	9,642.51
	(ii) Cash and Cash Equivalents	1,156.40	712.14
	(iii) Other Bank Balances	306.26	986.78
	(iv) Loans	19.12	16.35
	(v) Other Financial Assets	645.00	661.74
	(c) Current Tax Assets	23.65	23.65
	(d) Other Current Assets	264.00	738.64
	Total current assets	16,441.69	23,664.90
	Total assets	28,112.00	35,692.46
B	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity share capital	1,916.67	1,916.67
	(b) Other equity	13,814.55	13,863.79
	Total equity attributable to equity holders	15,731.22	15,780.46
(2)	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,230.77	2,156.84
	(b) Provisions	142.59	141.50
	(c) Deferred Tax Liabilities (Net)	242.36	275.17
	Total non-current liabilities	2,615.72	2,573.51
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	7,269.05	8,142.11
	(ii) Trade Payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	107.43	232.41
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,627.50	7,900.98
	(iii) Other Financial Liabilities	377.75	369.24
	(b) Other current Liabilities	143.74	148.23
	(c) Provisions	143.42	136.24
	(d) Current Tax Liabilities (Net)	96.17	409.28
	Total current liabilities	9,765.06	17,338.49
	Total equity and liabilities	28,112.00	35,692.46

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AMD INDUSTRIES LIMITED
Note 1 : Statement of Unaudited Cash Flows

(Rs in Lakhs)

Particulars	Half Year Ended	
	Sept 30, 2023 (Unaudited)	Sept 30, 2022 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax	(67.32)	1,384.49
Adjustment for:		
Depreciation and Amortisation expense	651.32	647.13
Finance costs	521.31	352.82
Loss/(Income) from Assets held for Sale	-	70.41
(Profit) / Loss on Sale of Property, Plant and Equipment	7.74	(2.38)
Re-measurement gains/(losses) on employee defined benefit plans	5.47	(7.24)
Unrealised Foreign Exchange Fluctuation	(0.74)	1.86
Interest Income	(24.46)	(29.73)
Operating Profit before Working capital changes	1,093.32	2,417.36
(Increase) / Decrease in Trade and Other Receivables	2,835.89	965.14
(Increase) / Decrease in Inventories	3,662.45	2,213.47
(Increase) / Decrease in other non-current assets	115.44	(82.73)
(Increase) / Decrease in other financial assets (Non-Current)	13.38	-
(Increase) / Decrease in other financial assets (Current)	16.74	90.46
(Increase) / Decrease in other current assets	474.64	303.58
(Increase) / Decrease in other bank balances	680.52	511.31
(Increase) / Decrease in other current loans	(2.77)	0.12
Increase / (Decrease) in other financial liabilities	8.51	(15.78)
Increase / (Decrease) in provisions (Non-Current)	1.09	15.85
Increase / (Decrease) in provisions (Current)	7.18	(2.16)
Increase / (Decrease) in other current liabilities	(4.49)	(81.62)
Increase / (Decrease) in Trade and Other Payables	(6,397.72)	(3,520.00)
Cash generated from Operations	2,504.18	2,815.00
Direct Taxes Paid (Net)	(333.31)	(372.45)
Net cash from/(used in) Operating Activities	2,170.87	2,442.55
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment	(531.16)	(221.01)
Sale of Property, Plant and Equipment	100.53	2.38
Sale Proceeds from Assets held for Sale	-	23.50
Interest Income	24.46	29.73
Net cash used in investing Activities	(406.17)	(165.40)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds/(Repayment) from/of Short-term Borrowings	(901.81)	(619.48)
Proceeds from Long-term Borrowings	641.00	296.20
Proceeds from Short-term Borrowings from Related Parties	-	(264.60)
Repayment of Short-term Borrowings from Related Parties	(122.31)	525.00
Repayment of Long Term Borrowing	(416.01)	(460.97)
Dividend Paid	-	(143.75)
Finance costs paid	(521.31)	(352.82)
Net cash from/(used in) Financing Activities	(1,320.44)	(1,020.42)
Net increase / (decrease) in cash and cash Equivalents	444.26	1,256.73
Cash and cash Equivalents as at the beginning of the period	712.14	454.59
Cash and cash Equivalents as at the end of the period	1,156.40	1,711.32

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008**

Phones : 25713944, 25788644, 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com

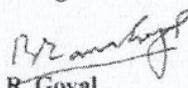
Website : www.cakng.com

Independent Auditor's Review Report on Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of AMD Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of AMD Industries Limited ('the Company') for the quarter ended 30 September 2023 and the year-to-date results for the period 01 April 2023 to 30 September 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ('ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K N Gutgutia & Co.
Chartered Accountants
Firm Registration No: 304153E


B. R. Goyal
Partner

Membership No. 012172
UDIN: 23012172BGWDOS2515



Place: New Delhi
Date: 08 November 2023