



Since 1907

# Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India  
CIN : L28100MH1907PLC000252 , Tel.: +91 2261174000, 25821727/46, Fax: +91 22 25823478  
Email : jostfact@josts.in Website: www.josts.com  
( Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001 )

To,  
The Secretary,  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

7<sup>th</sup> February, 2023

Dear Sir,

## Scrip Code- 505750

### Subject- Disclosure pursuant to Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations 2015.

We wish to inform you that the Board of Directors of the Company, at its Meeting held today, inter-alia, approved the following: -

1. Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2022, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and extract of the same to be published in the newspapers, pursuant to Regulations 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Accordingly, the said Financial Results along with Limited Review Report of the Statutory Auditors, namely, M/s. Shah Gupta & Co., Chartered Accountants, are enclosed.

Please note that the extract of aforesaid Unaudited Standalone and Consolidated Financial Results will be published in the Newspapers, within the stipulated time, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Stock Split in the ratio of 2.5:1 (i.e 2.5 new equity shares of Rs 2 each for existing 1equity share of Rs. 5/-). Alteration in Authorised Share Capital Clause of the Memorandum of Association of the Company consequent upon sub-division of equity shares. The particulars regarding Stock Split as aforesaid are enclosed.
3. Appointment of Ms. Rekha Shreeratan Bagry (DIN: 08620347) as an Additional- Non Executive Independent Director of the Company for a term of 5 (Five) years with 7<sup>th</sup> February, 2023. The relevant details are as follows:
  - a. Reason for change: Appointment as an Additional- NonExecutive Independent Director
  - b. Date of appointment & terms of appointment: Ms. Rekha Shreeratan Bagry is appointed as an Additional- Non Executive Independent Director with effect from 7<sup>th</sup> February, 2023 for a term of 5 years.





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- c. Brief profile: Ms. Rekha Shreeratan Bagry, is an Independent professional. She started her entrepreneurial journey in May 2019 having worked with Price Waterhouse Coopers Private Limited for 15 years. She has over 20 years of experience in tax and advisory. She specialises in tax and regulatory aspects of mergers and acquisitions. She has worked in various sectors/ industries viz. Engineering, Beverages, Textiles, Retail, Cement, steel, Telecom, Packaging Chemicals, Pharma, Media, BPO, among others. She is B.Com Graduate and a fellow member of ICAI. She acts as an Independent Director on the Board of Ramkrishna Forgings Ltd. She also holds directorship in TRIL Constructions Limited, Whiteoak Capital Trustee Limited, Renewsys India Private Limited and Vinca Developer Private Limited.
  - d. Disclosure of relationships between directors: Ms. Rekha Shreeratan Bagry is not related to any of the directors of the Company.
4. Appointment of Mr. Sanjiv Swarup (DIN: 00132716) as an Additional- Non Executive Independent Director of the Company for a term of 5 (Five) years with 7<sup>th</sup> February, 2023. The relevant details are as follows:
- a. Reason for change: Appointment as an Additional- Non Executive Independent Director
  - b. Date of appointment & terms of appointment: Mr. Sanjiv Swarup (DIN: 00132716) is appointed as an Additional- Non Executive Independent Director with effect from 7<sup>th</sup> February, 2023 for a term of 5 years.
  - c. Brief profile: Mr. Sanjiv Swarup is a qualified "Bachelor of Laws (Special)" from Saurashtra University. Currently he is the Chairman and Independent Director of Bharat Wire Ropes Ltd and act as an Independent Director on the Board of Responsive Industries Limited and Reliance Commercial Finance Limited. He is also a Senior Advisor for last 16 years in BSE Listed SEBI registered Merchant Bankers.
  - d. Disclosure of relationships between directors: Mr. Sanjiv Swarup (DIN: 00132716) is not related to any of the directors of the Company.
5. Appointment of Mr. Pramod Maheshwari (DIN: 00185711) as an Additional- Non Executive Independent Director of the Company for a term of 5 (Five) years with 7<sup>th</sup> February, 2023. The relevant details are as follows:
- a. Reason for change: Appointment as an Additional- Non Executive Independent Director
  - b. Date of appointment & terms of appointment: Mr. Pramod Maheshwari (DIN: 00185711) is appointed as an Additional- Non Executive Independent Director with effect from 7<sup>th</sup> February, 2023 for a term of 5 years.
  - c. Brief profile: Mr. Pramod Maheshwari is a visionary with over two decades of rich and holistic experience in developing and implementing training methodologies. He is a B.Tech. degree holder from IIT Delhi. He is a Chairman and Executive Director of Career Point Limited.





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d. Disclosure of relationships between directors: Mr. Pramod Maheshwari (DIN: 00185711) is not related to any of the directors of the Company.

6. The Extra- ordinary general meeting for seeking necessary approvals will be held on Thursday, 23<sup>rd</sup> March, 2023 at 2:00 p.m through Video Conferencing/Other Audio Visual Means (OAVM) in accordance with the applicable circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India .

The Board Meeting commenced at 12:45 p.m. and concluded at 14:45 p.m.

Kindly take the above information on record.

Thanking You,

**For Jost's Engineering Company Limited**



Babita Kumari

Company Secretary & Compliance Officer

M. No.: A40774

Encl: As above

**INDEPENDENT AUDITORS' REVIEW REPORT**

The Board of Directors  
**Jost's Engineering Company Limited,**  
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Jost's Engineering Company Limited** ("the Company") for the quarter and nine month ended December 31, 2022 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The statement includes comparative financial figures for the quarter and nine month ended December 31, 2021 which have been reviewed by the predecessor audit firm, where they have expressed an unmodified conclusion vide report dated February 10, 2021. Similarly, the statement includes numbers and details pertaining to year ended/as at March 31, 2022 and notes related thereto in the annual standalone financial results of the Company were audited by predecessor audit firm vide their unmodified audit report dated May 12, 2022. Our conclusion is not modified in respect of this matter.

For **SHAH GUPTA & CO.**  
Chartered Accountants  
Firm Registration No. 109574W

  
**Vedula Prabhakar Sharma**  
Partner  
Membership No.: 123088  
UDIN: 23123088BGVVTH5838



Place: Mumbai  
Date: February 07, 2023

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**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022**

(₹ In Lakh, except per share data)

| Sr. No. | Particulars   | Quarter ended |              |              | Nine Months ended |              | Year ended    |
|---------|---|---------------|--------------|--------------|-------------------|--------------|---------------|
|         |   | 31-12-22      | 30-09-22     | 31-12-21     | 31-12-22          | 31-12-21     | 31-03-22      |
|         |   | Unaudited     | Unaudited    | Unaudited    | Unaudited         | Unaudited    | Audited       |
| (1)     | Revenue from operations   | 3,829         | 3,414        | 3,257        | 10,785            | 7,797        | 11,348        |
| (2)     | Other Income  | 10            | 3            | 12           | 38                | 38           | 40            |
| (3)     | <b>Total Income (1+2)</b>   | <b>3,839</b>  | <b>3,417</b> | <b>3,269</b> | <b>10,823</b>     | <b>7,835</b> | <b>11,388</b> |
| (4)     | <b>Expenses</b>   |               |              |              |                   |              |               |
|         | (a) Cost of materials consumed  | 1,300         | 1,545        | 1,269        | 4,475             | 3,108        | 4,613         |
|         | (b) Purchase of stock-in-trade  | 1,454         | 741          | 649          | 3,157             | 1,828        | 2,543         |
|         | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (185)         | (46)         | 118          | (446)             | (144)        | (77)          |
|         | (d) Employee benefits expense   | 502           | 452          | 483          | 1,417             | 1,314        | 1,869         |
|         | (e) Finance costs   | 30            | 22           | 12           | 70                | 31           | 45            |
|         | (f) Depreciation and amortisation expense   | 33            | 28           | 27           | 88                | 62           | 99            |
|         | (g) Other expenses  | 498           | 499          | 456          | 1,462             | 1,090        | 1,644         |
|         | <b>Total expenses</b>   | <b>3,632</b>  | <b>3,241</b> | <b>3,014</b> | <b>10,223</b>     | <b>7,289</b> | <b>10,736</b> |
| (5)     | <b>Profit before tax (3-4)</b>  | <b>207</b>    | <b>176</b>   | <b>255</b>   | <b>600</b>        | <b>546</b>   | <b>652</b>    |
| (6)     | <b>Tax expenses:</b>  |               |              |              |                   |              |               |
|         | (a) Current tax   | 6             | 65           | 58           | 127               | 148          | 202           |
|         | (b) Deferred tax\$  | (4)           | -            | 9            | (3)               | 3            | 1             |
|         | (c) Short/(excess) provision for tax of earlier years\$                           | 6             | -            | -            | 6                 | -            | 1             |
|         | <b>Total tax expenses</b>   | <b>8</b>      | <b>65</b>    | <b>67</b>    | <b>130</b>        | <b>151</b>   | <b>204</b>    |
| (7)     | <b>Profit after tax (5-6)</b>   | <b>199</b>    | <b>111</b>   | <b>188</b>   | <b>470</b>        | <b>395</b>   | <b>448</b>    |
| (8)     | <b>Other comprehensive income</b>   |               |              |              |                   |              |               |
|         | Items that will not be reclassified to profit or loss                             |               |              |              |                   |              |               |
|         | (a) Remeasurement of defined employee benefits obligation                         | 1             | (21)         | (3)          | (15)              | (9)          | 7             |
|         | (b) Income tax relating to above items  | -             | 6            | 1            | 4                 | 3            | (2)           |
|         | <b>Total other comprehensive income</b>   | <b>1</b>      | <b>(15)</b>  | <b>(2)</b>   | <b>(11)</b>       | <b>(6)</b>   | <b>5</b>      |
| (9)     | <b>Total comprehensive income for the period (7+8)</b>                            | <b>200</b>    | <b>96</b>    | <b>186</b>   | <b>459</b>        | <b>389</b>   | <b>453</b>    |
| (10)    | Paid up equity share capital (Face value of ₹ 5/- each)                           | 93            | 93           | 93           | 93                | 93           | 93            |
| (11)    | Other equity  | -             | -            | -            | -                 | -            | 3,396         |
| (12)    | <b>Earnings per share #</b>   |               |              |              |                   |              |               |
|         | (a) Basic (₹)   | 11            | 6            | 10           | 25                | 21           | 24            |
|         | (b) Diluted (₹)   | 11            | 6            | 10           | 25                | 21           | 24            |

# Earnings per share for the interim period is not annualized

\$ Figures are below rounding off norms adopted by the company






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### SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES STANDALONE FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER, 31 2022

#### ANNEXURE-1

| Particulars  | (₹ in Lakh)   |              |              |                   |              |               |
|--|---------------|--------------|--------------|-------------------|--------------|---------------|
|  | Quarter ended |              |              | Nine Months ended |              | Year ended    |
|  | 31-12-22      | 30-09-22     | 31-12-21     | 31-12-22          | 31-12-21     | 31-03-22      |
|  | Unaudited     | Unaudited    | Unaudited    | Unaudited         | Unaudited    | Audited       |
| <b>1 Segment Revenue</b>                                     |               |              |              |                   |              |               |
| (a) Material Handling  | 1,975         | 2,481        | 2,253        | 6,808             | 5,254        | 7,572         |
| (b) Engineered Products                                      | 1,854         | 933          | 1,004        | 3,977             | 2,543        | 3,776         |
| (c) Un-allocated   | -             | -            | -            | -                 | -            | -             |
| <b>Total</b>   | <b>3,829</b>  | <b>3,414</b> | <b>3,257</b> | <b>10,785</b>     | <b>7,797</b> | <b>11,348</b> |
| <b>Net sales / Income from operations</b>                    | <b>3,829</b>  | <b>3,414</b> | <b>3,257</b> | <b>10,785</b>     | <b>7,797</b> | <b>11,348</b> |
| <b>2 Segment Results</b>                                     |               |              |              |                   |              |               |
| Profit (+)/Loss(-) before tax and interest from each segment |               |              |              |                   |              |               |
| (a) Material Handling  | 46            | 153          | 155          | 359               | 315          | 307           |
| (b) Engineered Products                                      | 312           | 138          | 211          | 516               | 521          | 797           |
| <b>Total</b>   | <b>358</b>    | <b>291</b>   | <b>366</b>   | <b>975</b>        | <b>836</b>   | <b>1,104</b>  |
| Less: (i) Interest   | 30            | 22           | 12           | 70                | 31           | 45            |
| ii) Other unallocable expenditure                            | 129           | 95           | 104          | 323               | 303          | 470           |
| Add: (ii) Un-allocable income                                | 8             | 2            | 4            | 18                | 45           | 62            |
| <b>Total Profit before tax</b>                               | <b>207</b>    | <b>176</b>   | <b>254</b>   | <b>600</b>        | <b>547</b>   | <b>651</b>    |
| <b>3 Segment Assets</b>                                      |               |              |              |                   |              |               |
| (a) Material Handling  | 4,141         | 4,396        | 3,634        | 4,141             | 3,634        | 3,266         |
| (b) Engineered Products                                      | 2,883         | 2,402        | 1,408        | 2,883             | 1,408        | 1,843         |
| (c) Un-allocated   | 1,955         | 1,588        | 1,761        | 1,955             | 1,761        | 1,721         |
| <b>Total Assets</b>  | <b>8,979</b>  | <b>8,386</b> | <b>6,803</b> | <b>8,979</b>      | <b>6,803</b> | <b>6,850</b>  |
| <b>4 Segment Liabilities</b>                                 |               |              |              |                   |              |               |
| (a) Material Handling  | 2,285         | 2,245        | 1,822        | 2,285             | 1,822        | 1,899         |
| (b) Engineered Products                                      | 1,846         | 1,749        | 1,188        | 1,846             | 1,188        | 1,123         |
| (c) Un-allocated   | 960           | 698          | 366          | 960               | 366          | 338           |
| <b>Total Liabilities</b>                                     | <b>5,091</b>  | <b>4,692</b> | <b>3,376</b> | <b>5,091</b>      | <b>3,376</b> | <b>3,360</b>  |





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Notes :

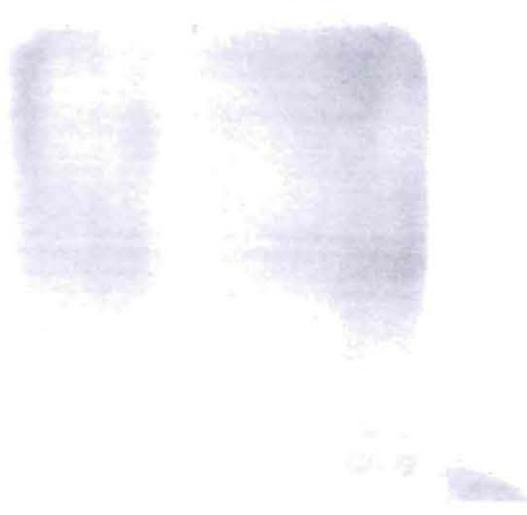
- 1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 7, 2023.
- 2 The above Standalone Financial results for the nine months ended December 31, 2022 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Code on Social Security, 2020 (Code) relating to employee benefits during employment and post-employment benefits has received Presidential assent on in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code comes into effect has not been notified. The company will assess the impact of the Code when it comes into effect and will record any related impact in the period of the Code becomes effective.
- 4 The segment reporting of the Company has been prepared in accordance with Ind AS – 108 on "Operating Segment" ( Refer - Annexure 1)
- 5 Previous period/year's figures have been regrouped/reclassified wherever necessary to conform to current period's/year's figures.

For Jost's Engineering Company Limited



Jai Prakash Agarwal  
Chairman

Place: Mumbai  
Date: February 7, 2023



**INDEPENDENT AUDITORS' REVIEW REPORT**

The Board of Directors  
**Jost's Engineering Company Limited,**  
Mumbai

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Jost's Engineering Company Limited** ("the Holding Company") and its Subsidiary ("the Holding Company" and its subsidiary together referred to as "the Group"), for the quarter and nine month ended December 31, 2022 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').
2. This statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the subsidiary company MHE Rentals India Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Shah Gupta & Co.**  
**Chartered Accountants**

6. We did not review the financial results of a subsidiary included in the statement, whose financial results reflect total revenues of ₹ 316 lakh and ₹ 1,010 lakh, total net profit after tax of ₹ 30 lakh and ₹ 73 lakh and total comprehensive income of ₹ 30 lakh and ₹ 73 lakh for the quarter and nine month ended December 31, 2022, respectively, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
7. The statement includes comparative financial figures for the quarter and nine month ended December 31, 2021 which have been reviewed by the predecessor audit firm, where they have expressed an unmodified conclusion vide report dated February 10, 2021. Similarly, the statement includes numbers and details pertaining to year ended/as at March 31, 2022 and notes related thereto in the consolidated financial results of the Company were audited by predecessor audit firm vide their unmodified audit report dated May 12, 2022. Our conclusion is not modified in respect of this matter.

For **SHAH GUPTA & CO.**

Chartered Accountants

Firm Registration No. 109574W



**Vedula Prabhakar Sharma**

Partner

Membership No.: 123088

UDIN: 23123088BGGVVTI3285

Place: Mumbai

Date: February 07, 2023

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**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022**

(₹ in Lakh, except per share data)

| Sr. No. | Particulars   | Quarter ended |              |              | Nine Months ended |              | Year ended    |
|---------|---|---------------|--------------|--------------|-------------------|--------------|---------------|
|         |   | 31-12-22      | 30-09-22     | 31-12-21     | 31-12-22          | 31-12-21     | 31-03-22      |
|         |   | Unaudited     | Unaudited    | Unaudited    | Unaudited         | Unaudited    | Audited       |
| (1)     | Revenue from operations   | 4,143         | 3,745        | 3,471        | 11,751            | 8,566        | 12,435        |
| (2)     | Other Income  | 3             | -            | 11           | 23                | 27           | 25            |
| (3)     | <b>Total Income (1+2)</b>   | <b>4,146</b>  | <b>3,745</b> | <b>3,482</b> | <b>11,774</b>     | <b>8,593</b> | <b>12,460</b> |
| (4)     | <b>Expenses</b>   |               |              |              |                   |              |               |
|         | (a) Cost of materials consumed  | 1,301         | 1,544        | 1,188        | 4,475             | 2,967        | 4,458         |
|         | (b) Purchase of stock-in-trade  | 1,452         | 741          | 647          | 3,159             | 1,832        | 2,546         |
|         | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (186)         | (46)         | 118          | (447)             | (144)        | (77)          |
|         | (d) Employee benefits expense   | 678           | 634          | 669          | 1,947             | 1,840        | 2,578         |
|         | (e) Finance costs   | 51            | 43           | 38           | 135               | 112          | 153           |
|         | (f) Depreciation and amortisation expense   | 85            | 76           | 68           | 236               | 197          | 283           |
|         | (g) Other expenses  | 530           | 555          | 498          | 1,601             | 1,227        | 1,858         |
|         | <b>Total expenses</b>   | <b>3,911</b>  | <b>3,547</b> | <b>3,226</b> | <b>11,106</b>     | <b>8,031</b> | <b>11,799</b> |
| (5)     | <b>Profit before tax (3-4)</b>  | <b>235</b>    | <b>198</b>   | <b>256</b>   | <b>668</b>        | <b>562</b>   | <b>661</b>    |
| (6)     | <b>Tax expenses:</b>  |               |              |              |                   |              |               |
|         | (a) Current tax   | 6             | 65           | 58           | 127               | 148          | 202           |
|         | (b) Deferred tax\$  | (4)           | -            | 9            | (3)               | 3            | 1             |
|         | (c) Short/(excess) provision for tax of earlier years\$                           | 6             | -            | -            | 6                 | -            | 1             |
|         | <b>Total tax expenses</b>   | <b>8</b>      | <b>65</b>    | <b>67</b>    | <b>130</b>        | <b>151</b>   | <b>204</b>    |
| (7)     | <b>Profit after tax (5-6)</b>   | <b>227</b>    | <b>133</b>   | <b>189</b>   | <b>538</b>        | <b>411</b>   | <b>457</b>    |
| (8)     | <b>Other comprehensive income</b>   |               |              |              |                   |              |               |
|         | Items that will not be reclassified to profit or loss                             |               |              |              |                   |              |               |
|         | (a) Remeasurement of defined employee benefits obligation                         | 1             | (21)         | (3)          | (15)              | (9)          | 6             |
|         | (b) Income tax relating to above items  | (1)           | 6            | 1            | 4                 | 3            | (2)           |
|         | <b>Total other comprehensive income</b>   | <b>-</b>      | <b>(15)</b>  | <b>(2)</b>   | <b>(11)</b>       | <b>(6)</b>   | <b>4</b>      |
| (9)     | <b>Total comprehensive income for the period (7+8)</b>                            | <b>227</b>    | <b>118</b>   | <b>187</b>   | <b>527</b>        | <b>405</b>   | <b>461</b>    |
|         | <b>Net profit attributable to :</b>   |               |              |              |                   |              |               |
|         | (a) Owners of the company   | 217           | 122          | 188          | 509               | 403          | 451           |
|         | (b) Non-controlling interests   | 12            | 11           | 1            | 29                | 8            | 6             |
|         | <b>Profit for the year</b>  | <b>229</b>    | <b>133</b>   | <b>189</b>   | <b>538</b>        | <b>411</b>   | <b>457</b>    |
|         | <b>Other comprehensive income attributable to:</b>                                |               |              |              |                   |              |               |
|         | (a) Owners of the company   | -             | (15)         | (2)          | (11)              | (7)          | 4             |
|         | (b) Non-controlling interests   | -             | -            | -            | -                 | -            | -             |
|         | <b>Other comprehensive income for the year</b>                                    | <b>-</b>      | <b>(15)</b>  | <b>(2)</b>   | <b>(11)</b>       | <b>(7)</b>   | <b>4</b>      |
|         | <b>Total comprehensive income attributable to :</b>                               |               |              |              |                   |              |               |
|         | (a) Owners of the company   | 217           | 107          | 186          | 498               | 397          | 455           |
|         | (b) Non-controlling interests   | 12            | 11           | 1            | 29                | 8            | 6             |
|         | <b>Total comprehensive income for the year</b>                                    | <b>229</b>    | <b>118</b>   | <b>187</b>   | <b>527</b>        | <b>405</b>   | <b>461</b>    |
| (10)    | Paid up equity share capital (Face value of ₹ 5/- each)                           | 93            | 93           | 93           | 93                | 93           | 93            |
| (11)    | Other equity  | -             | -            | -            | -                 | -            | 3,205         |
| (12)    | <b>Earnings per share #</b>   |               |              |              |                   |              |               |
|         | (a) Basic (₹)   | 12            | 7            | 10           | 27                | 22           | 24            |
|         | (b) Diluted (₹)   | 12            | 7            | 10           | 27                | 22           | 24            |

# Earnings per share for the interim period is not annualized

\$ Figures are below rounding off norms adopted by the company





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## Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India  
 CIN : L28100MH1907PLC000252 , Tel.: + 91 2261174000, 25821727/48, Fax: + 91 22 25823478  
 Email : jostfact@josts.in Website: www.josts.com  
 ( Registered Office : Great Social Bldng, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001 )

### SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES CONSOLIDATED FOR THE QUARTER AND NINE ENDED DECEMBER, 31 2022

#### ANNEXURE-1

(₹ in Lakh)

| Particulars  | Quarter ended |              |                        | Nine Months ended |                        | Year ended    |
|--|---------------|--------------|------------------------|-------------------|------------------------|---------------|
|  | 31-12-22      | 30-09-22     | 31-12-21               | 31-12-22          | 31-12-21               | 31-03-22      |
|  | Unaudited     | Unaudited    | Unaudited to be update | Unaudited         | Unaudited to be update | Audited       |
| <b>1 Segment Revenue</b>                                     |               |              |                        |                   |                        |               |
| (a) Material Handling  | 1,975         | 2,481        | 2,144                  | 6,796             | 5,078                  | 7,391         |
| (b) Engineered Products                                      | 1,854         | 933          | 1,004                  | 3,977             | 2,544                  | 3,776         |
| MHE Rentals  | 314           | 331          | 323                    | 978               | 946                    | 1,268         |
| (c) Un-allocated   | -             | -            | -                      | -                 | -                      | -             |
| <b>Total</b>   | <b>4,143</b>  | <b>3,745</b> | <b>3,471</b>           | <b>11,751</b>     | <b>8,568</b>           | <b>12,435</b> |
| <b>Net sales / Income from operations</b>                    | <b>4,143</b>  | <b>3,745</b> | <b>3,471</b>           | <b>11,751</b>     | <b>8,568</b>           | <b>12,435</b> |
| <b>2 Segment Results:</b>                                    |               |              |                        |                   |                        |               |
| Profit (+)/Loss(-) before tax and interest from each segment |               |              |                        |                   |                        |               |
| (a) Material Handling  | 76            | 154          | 127                    | 378               | 280                    | 127           |
| (b) Engineered Products                                      | 313           | 138          | 212                    | 616               | 521                    | 797           |
| MHE Rentals  | 26            | 47           | 56                     | 129               | 143                    | 156           |
| <b>Total</b>   | <b>415</b>    | <b>339</b>   | <b>395</b>             | <b>1,123</b>      | <b>944</b>             | <b>1,080</b>  |
| Less: (i) Interest   | 51            | 43           | 38                     | 135               | 112                    | 153           |
| ii) Other unallocable expenditure                            | 115           | 110          | 104                    | 323               | 303                    | 295           |
| Add: (iii) Un-allocable income                               | (13)          | 12           | 2                      | 3                 | 32                     | 28            |
| <b>Total Profit before tax</b>                               | <b>236</b>    | <b>198</b>   | <b>255</b>             | <b>668</b>        | <b>561</b>             | <b>660</b>    |
| <b>3 Segment Assets</b>                                      |               |              |                        |                   |                        |               |
| (a) Material Handling  | 4,106         | 4,362        | 3,629                  | 4,106             | 3,629                  | 3,286         |
| (b) Engineered Products                                      | 2,883         | 2,402        | 1,408                  | 2,883             | 1,408                  | 1,543         |
| MHE Rentals  | 1,847         | 1,888        | 2,087                  | 1,847             | 2,087                  | 1,401         |
| (c) Un-allocated   | 967           | 938          | 1,064                  | 987               | 1,064                  | 1,694         |
| <b>Total Assets</b>  | <b>9,823</b>  | <b>9,590</b> | <b>8,188</b>           | <b>9,823</b>      | <b>8,188</b>           | <b>8,194</b>  |
| <b>4 Segment Liabilities</b>                                 |               |              |                        |                   |                        |               |
| (a) Material Handling  | 2,285         | 2,245        | 1,822                  | 2,285             | 1,822                  | 1,899         |
| (b) Engineered Products                                      | 1,846         | 1,749        | 1,188                  | 1,846             | 1,188                  | 1,123         |
| MHE Rentals  | 491           | 1,054        | 1,366                  | 491               | 1,366                  | 1,238         |
| (c) Un-allocated   | 1,130         | 698          | 266                    | 1,130             | 266                    | 331           |
| <b>Total Liabilities</b>                                     | <b>5,752</b>  | <b>5,746</b> | <b>4,642</b>           | <b>5,751</b>      | <b>4,642</b>           | <b>4,591</b>  |

*[Handwritten signature]*





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Website: www.josts.com

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### Notes :

- 1 The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 7, 2023.
- 2 The above Consolidated Financial results for the quarter and nine months ended December 31, 2022 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Code on Social Security, 2020 (Code) relating to employee benefits during employment and post- employment benefits has received Presidential assent on In September 2020. The Code has been published in the Gazette of India. However, the date on which the Code comes into effect has not been notified. The company will assess the impact of the Code when it comes into effect and will record any related Impact in the period of the Code becomes effective.
- 4 The segment reporting of the Company has been prepared in accordance with Ind AS - 108 on "Operating Segment" ( Refer - Annexure 1)
- 5 Previous period/year's figures have been regrouped/reclassified wherever necessary to conform to current period's/year's figures.

Place: Mumbai  
Date: February 7, 2023



For Jost's Engineering Company Limited

  
Jai Prakash Agarwal  
Chairman



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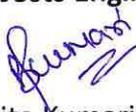
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## Particulars of Stock Split

| S. No.           | Details  | Particulars  |                 |                    |                    |                 |                 |           |           |           |                  |           |           |           |
|------------------|--|--|-----------------|--------------------|--------------------|-----------------|-----------------|-----------|-----------|-----------|------------------|-----------|-----------|-----------|
| 1                | Stock split ratio  | 2.5:1 (i.e. 2.5 New equity shares of Rs.2 Each for existing 1 equity share of Rs. 5)   |                 |                    |                    |                 |                 |           |           |           |                  |           |           |           |
| 2                | Rationale behind the split   | With a view to broad base the investor base by encouraging the participation of the retail investors and also to increase the liquidity of the Company's Shares.   |                 |                    |                    |                 |                 |           |           |           |                  |           |           |           |
| 3                | Pre and Post Share capital (Rs. In Lakhs)  | <table border="1"> <thead> <tr> <th></th> <th>Authorised Capital</th> <th>Subscribed Capital</th> <th>Paid up capital</th> </tr> </thead> <tbody> <tr> <td>Pre stock split</td> <td>100.00</td> <td>93.29</td> <td>93.29</td> </tr> <tr> <td>Post stock split</td> <td>100.00</td> <td>93.29</td> <td>93.29</td> </tr> </tbody> </table>                       |                 | Authorised Capital | Subscribed Capital | Paid up capital | Pre stock split | 100.00    | 93.29     | 93.29     | Post stock split | 100.00    | 93.29     | 93.29     |
|                  | Authorised Capital   | Subscribed Capital   | Paid up capital |                    |                    |                 |                 |           |           |           |                  |           |           |           |
| Pre stock split  | 100.00   | 93.29  | 93.29           |                    |                    |                 |                 |           |           |           |                  |           |           |           |
| Post stock split | 100.00   | 93.29  | 93.29           |                    |                    |                 |                 |           |           |           |                  |           |           |           |
| 4                | Expected time of completion  | 3-4 months, subject to necessary approvals   |                 |                    |                    |                 |                 |           |           |           |                  |           |           |           |
| 5                | Class of shares sub-divided  | Equity shares  |                 |                    |                    |                 |                 |           |           |           |                  |           |           |           |
| 6                | Number of shares Pre and Post division   | <table border="1"> <thead> <tr> <th></th> <th>Authorised Capital</th> <th>Subscribed Capital</th> <th>Paid up capital</th> </tr> </thead> <tbody> <tr> <td>Pre stock split</td> <td>20,00,000</td> <td>18,65,746</td> <td>18,65,746</td> </tr> <tr> <td>Post stock split</td> <td>50,00,000</td> <td>46,64,365</td> <td>46,64,365</td> </tr> </tbody> </table> |                 | Authorised Capital | Subscribed Capital | Paid up capital | Pre stock split | 20,00,000 | 18,65,746 | 18,65,746 | Post stock split | 50,00,000 | 46,64,365 | 46,64,365 |
|                  | Authorised Capital   | Subscribed Capital   | Paid up capital |                    |                    |                 |                 |           |           |           |                  |           |           |           |
| Pre stock split  | 20,00,000  | 18,65,746  | 18,65,746       |                    |                    |                 |                 |           |           |           |                  |           |           |           |
| Post stock split | 50,00,000  | 46,64,365  | 46,64,365       |                    |                    |                 |                 |           |           |           |                  |           |           |           |
| 7                | Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding. | Not Applicable   |                 |                    |                    |                 |                 |           |           |           |                  |           |           |           |

For Josts Engineering Company Limited

  
 Babita Kumari  
 Company Secretary & Compliance Officer  
 M. No.: A40774

