



JOONKTOLLEE TEA & INDUSTRIES LTD.

February 11, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir/Madam,

Scrip Code : 538092

Sub : Outcome of Board Meeting - February 11, 2020

Ref : Submission of Unaudited Financial Results along with Limited Review Reports of the Auditors for the Quarter and Nine Months ended December 31, 2019

As required under Regulation 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the statement of Unaudited Standalone Financial Results and Unaudited Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2019, which have been approved and taken on record by the Board of Directors of the Company in their meeting held today, February 11, 2020.

We are also enclosing herewith Limited Review Reports of the Auditors in respect of the said financial results.

The Board Meeting commenced at 3.30 p.m. and concluded at 4.45 p.m.

Kindly take the same on your record.

Thanking You,

Yours faithfully,
For JOONKTOLLEE TEA & INDUSTRIES LTD.

Manager (Finance) & Company Secretary
Membership No. ACS 21047

Encl : As above.

J K V S & CO

Chartered Accountants

5-A, Nandalal Jew Road, Kolkata-700026 (India)

Phone : +91 33 2476 5068 • E-mail : kolkata@jkvs.in

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of JOONKTOLLEE TEA & INDUSTRIES LIMITED pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 (as amended)

To,
The Board of Directors,
Joonktollee Tea & Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Joonktollee Tea & Industries Limited** ("the Company") for the quarter and nine months ended 31st December, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 11th February 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying interim financial information, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of 'the Act' as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata
Dated: 11th February 2020

For JKVS & CO
Chartered Accountants
Firm Registration No.318086E

Utsav Saraf

(Utsav Saraf)
Partner

Membership No. 306932
UDIN: 20306932 AAA AAF6864



JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2019							(₹ in Lakhs)
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	2495.92	2898.05	2689.82	7593.02	8367.68	9501.64
	(b) Other Income	29.43	50.39	66.53	101.06	96.06	905.76
	Total Income	2525.35	2948.44	2756.35	7694.08	8463.74	10407.40
2	Expenses						
	(a) Cost of materials consumed	155.34	787.79	379.77	1630.14	1719.09	1863.85
	(b) Purchase of Traded Goods	0.11	4.55	-	4.66	7.54	7.54
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	427.93	(260.30)	474.42	187.53	642.39	657.93
	(d) Employee benefits expense	1457.23	1553.24	1346.07	4294.64	4225.10	5268.02
	(e) Finance Costs	183.66	142.23	169.85	478.19	502.26	641.87
	(f) Depreciation and amortisation expense	157.38	161.23	154.02	470.24	458.02	632.38
	(g) Other expenses	529.26	698.79	630.16	1930.78	2109.86	2576.87
	Total expenses	2910.91	3087.53	3154.29	8996.18	9664.26	11648.46
3	Profit/ (Loss) before tax (1-2)	(385.56)	(139.09)	(397.94)	(1302.10)	(1200.52)	(1241.06)
4	Tax Expense:						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	(38.54)	(26.88)	(24.52)	(98.22)	(114.21)	(159.28)
	(c) Income Tax for earlier years	12.78	-	18.92	12.78	18.92	27.72
5	Profit/ (Loss) for the period (3-4)	(359.80)	(112.21)	(392.34)	(1,216.66)	(1,105.23)	(1,109.50)
6	Other Comprehensive Income/(Loss) (OCI)						
	a) Items that will not be reclassified subsequently to profit or loss (Net of Tax)						
	Remeasurement of defined benefit obligation	(18.97)	(18.98)	19.00	(56.93)	57.00	(53.70)
	Remeasurement of financial instruments	5.96	3.24	-	(3.28)	-	37.90
	b) Items that will be reclassified subsequently to profit or loss (Net of Tax)	-	-	-	-	-	-
	Total Other Comprehensive Income/(Loss) (net of tax)	(13.01)	(15.74)	19.00	(60.21)	57.00	(15.80)
7	Total Comprehensive Income/(Loss) for the period (Net of Tax)	(372.81)	(127.95)	(373.34)	(1,276.87)	(1,048.23)	(1,125.30)
8	Paid -up Equity Share Capital (Face value per share ₹ 10/-)	414.22	414.22	414.22	414.22	414.22	414.22
9	Other Equity	-	-	-	-	-	14,150.96
10	Earnings per equity share (of ₹10/- each) (not annualised)*						
	(a) Basic	(8.69*)	(2.71*)	(9.47*)	(29.37*)	(26.68*)	(26.79)
	(b) Diluted	(8.69*)	(2.71*)	(9.47*)	(29.37*)	(26.68*)	(26.79)



21, STRAND ROAD, KOLKATA - 700 001

☎ : +91 (33) 2230-9601 (4 lines), Fax : +91 (33) 2230 2105, E-mail: info@joonktolleetea.in, Website : www.joonktolleetea.in
TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY
RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD



JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(₹ in Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	Tea	2224.71	2620.77	2478.36	6708.06	7365.79	7872.37
	Coffee	3.45	59.86	79.95	290.46	339.56	485.65
	Rubber	256.78	197.49	105.74	563.59	605.56	1070.90
	Others	10.98	19.93	25.77	30.91	56.77	72.72
	Revenue from Operations	2495.92	2898.05	2689.82	7593.02	8367.68	9501.64
2	Segment Results						
	Tea	(134.74)	190.40	(182.16)	(210.86)	(48.39)	(892.81)
	Coffee	18.39	(102.52)	45.27	(221.73)	(206.29)	47.56
	Rubber	37.25	(74.68)	(57.61)	(213.68)	(287.42)	(375.67)
	Others	(12.51)	22.71	2.43	4.02	(41.11)	(26.35)
	Total segment Profit/(Loss) before interest, tax and unallocable	(91.61)	35.91	(192.07)	(642.25)	(583.21)	(1247.27)
	Less : Finance Costs	183.66	142.23	169.85	478.19	502.26	641.87
	Add : Interest Income	2.01	1.51	38.33	15.52	56.24	74.62
	Less : Unallocable expenditure net off Unallocable income	112.30	34.28	74.35	197.18	171.29	(573.46)
	Total Profit / (Loss) before Tax	(385.56)	(139.09)	(397.94)	(1302.10)	(1200.52)	(1241.06)
3	Segment Assets						
	Tea	11196.61	11358.06	11848.00	11196.61	11848.00	10665.03
	Coffee	3649.47	3453.26	3572.61	3649.47	3572.61	3788.29
	Rubber	1965.17	1827.11	2155.41	1965.17	2155.41	1847.83
	Others	11.47	11.46	25.42	11.47	25.42	29.92
	Unallocable	5540.01	6682.14	6402.16	5540.01	6402.16	5791.92
	Total Segment Assets	22362.73	23332.03	24003.60	22362.73	24003.60	22122.99
4	Segment Liabilities						
	Tea	1372.95	1455.90	1110.06	1372.95	1110.06	1235.76
	Coffee	31.18	42.16	29.24	31.18	29.24	30.58
	Rubber	309.69	214.77	188.14	309.69	188.14	193.84
	Others	-	-	-	-	-	-
	Unallocable	1231.29	1651.15	1482.97	1231.29	1482.97	1472.20
	Total Segment Liabilities	2945.11	3363.98	2810.41	2945.11	2810.41	2932.38



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JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

Notes:

1. The above unaudited financial results for the quarter and nine months ended 31st December, 2019 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the respective meeting held on 11th February, 2020. The statutory auditors have carried out a limited review of these financial result.
2. Plantation Industry being seasonal in nature, results of the company for the part of the year cannot be taken as indicative of result of the full year.
3. The company has adopted Ind AS 116 Leases which is mandatory for reporting period beginning on or after April 1, 2019. Based on the assessment done by the management, there is no material impact on the results of the current quarter and nine months ended 31st December, 2019.
4. Previous period's figures have been re-arranged/re-grouped wherever necessary to make them comparable with current quarter figures.

Place : Kolkata

Dated : 11th February, 2020




HEMANT BANGUR
(Chairman)
DIN : 00040903

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of JOONKTOLLEE TEA & INDUSTRIES LIMITED pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to,
The Board of Directors,
JOONKTOLLEE TEA & INDUSTRIES LIMITED**

1. We have reviewed the accompanying unaudited consolidated financial results of M/s. **JOONKTOLLEE TEA & INDUSTRIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2019 together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation) as amended, including relevant circulars issued by SEBI from time to time. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and nine months ended December 31, 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on 11th February 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities :

Name of the Entity	Relationship
Keshava Plantations Private Limited	Subsidiary
Pranav Infradev Co Pvt. Ltd.	Subsidiary
The Cochin Malabar Estates and Industries Ltd	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management reviewed financial results of two subsidiaries referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial results of two ("2") subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 332.93 lakhs

and Rs. 1100.95 Lakhs and total comprehensive Income/ (loss) [comprising profit / (Loss) and other comprehensive income] of Rs. (13.24 lakhs) and Rs. 32.27 lakhs for the quarter and nine months ended 31st December 2019 respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.



Place: Kolkata
Dated: 11th February 2020

For J K V S & Co.
Chartered Accountants
Firm Registration No. 318086E

Utsav Saraf

(Utsav Saraf)

Partner

Membership No. 306932

UDIN: 20306932AAAAAH4891



JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2019							(₹ in Lakhs)
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	2797.06	3326.56	2867.82	8468.07	8938.62	10080.30
	(b) Other Income	4.64	52.02	82.02	74.66	164.21	687.73
	Total Income	2801.70	3378.58	2949.84	8542.73	9102.83	10768.03
2	Expenses						
	(a) Cost of materials consumed	155.34	787.78	385.26	1630.14	1724.57	1863.85
	(b) Purchase of Traded Goods	0.32	0.21	-	0.53	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	482.55	(236.33)	537.25	196.28	658.99	634.35
	(d) Employee benefits expense	1582.42	1751.90	1475.98	4741.31	4604.93	5724.97
	(e) Finance Costs	207.27	170.83	178.69	540.42	529.68	680.08
	(f) Depreciation and amortisation expense	186.72	191.28	184.33	555.88	548.96	752.47
	(g) Other expenses	589.42	793.37	667.90	2165.58	2328.52	2819.05
	Total expenses	3204.04	3459.04	3429.41	9830.14	10395.65	12474.77
3	Profit/(Loss) before share of profit/(loss) in associate (1-2)	(402.34)	(80.46)	(479.57)	(1287.41)	(1292.82)	(1706.74)
4	Share of Profit / (Loss) in associate for the year	-	-	-	-	-	-
5	Profit/ (Loss) before tax (3+4)	(402.34)	(80.46)	(479.57)	(1287.41)	(1292.82)	(1706.74)
6	Tax Expense:						
	(a) Current Tax	-	-	12.07	-	12.07	14.75
	(b) Deferred Tax	(43.18)	(35.43)	(24.56)	(119.11)	(114.33)	(159.29)
	(c) Income Tax for earlier years	12.78	-	18.92	12.78	18.92	27.72
7	Profit/ (Loss) for the period (5-6)	(371.94)	(45.03)	(486.00)	(1,181.08)	(1,209.48)	(1,589.92)
8	Other Comprehensive Income/(Loss) (OCI)						
	a) Items that will not be reclassified subsequently to profit or loss (Net of Tax)						
	Remeasurement of defined benefit obligation	(20.07)	(20.08)	5.32	(60.24)	53.68	(58.13)
	Remeasurement of financial instruments	5.95	3.24	-	(3.29)	-	37.90
	b) Items that will be reclassified subsequently to profit or loss (Net of Tax)	-	-	-	-	-	-
	Total Other Comprehensive Income/(Loss) (net of tax)	(14.12)	(16.84)	5.32	(63.53)	53.68	(20.23)
9	Profit/(Loss) attributable to Owners of the Company	(371.94)	(45.03)	(489.61)	(1,181.08)	(1,229.89)	(1,612.73)
	Non-Controlling Interest	-	-	3.61	-	20.41	22.81
10	Other Comprehensive Income attributable to Owners of the Company	(14.12)	(16.84)	5.32	(63.53)	53.68	(20.23)
	Non-Controlling Interest	-	-	-	-	-	-
11	Total Comprehensive Income/(Loss) for the period (Net of Tax)	(386.06)	(61.87)	(480.68)	(1,244.61)	(1,155.80)	(1,610.15)
	Total Comprehensive Income attributable to Owners of the Company	(386.06)	(61.87)	(484.29)	(1,244.61)	(1,176.21)	(1,632.96)
	Non-Controlling Interest	-	-	3.61	-	20.41	22.81
12	Paid -up Equity Share Capital (Face value per share ₹ 10/-)	414.22	414.22	414.22	414.22	414.22	414.22
13	Other Equity	-	-	-	-	-	13,616.64
14	Earnings per equity share (of ₹10/- each) (not annualised)*						
	(a) Basic	(8.98*)	(1.07*)	(11.73*)	(28.51*)	(29.20*)	(38.38)
	(b) Diluted	(8.98*)	(1.07*)	(11.73*)	(28.51*)	(29.20*)	(38.38)



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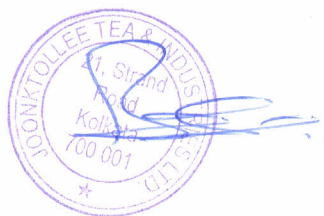
JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(₹ in Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1	Segment Revenue						
	Tea	2521.18	3045.05	2652.59	7569.93	7926.84	8436.95
	Coffee	3.45	59.86	79.95	290.46	339.56	485.65
	Rubber	256.78	197.49	105.74	563.59	605.56	1070.90
	Others	15.65	24.16	29.54	44.09	66.66	86.80
	Revenue from Operations	2797.06	3326.56	2867.82	8468.07	8938.62	10080.30
2	Segment Results						
	Tea	(128.52)	277.04	(261.77)	(126.25)	(156.38)	(1075.46)
	Coffee	18.39	(102.52)	45.27	(221.73)	(206.29)	47.56
	Rubber	37.25	(74.68)	(57.61)	(213.68)	(287.42)	(375.67)
	Others	(11.28)	23.68	(47.41)	7.33	(48.76)	(26.99)
	Total segment Profit/(Loss) before interest, tax and unallocable	(84.16)	123.52	(321.52)	(554.33)	(698.85)	(1430.56)
	Less : Finance Costs	207.27	170.83	178.69	540.42	529.68	680.08
	Add : Interest Income	1.39	1.13	39.77	4.52	51.78	65.56
	Less : Unallocable expenditure net off Unallocable income	112.30	34.28	19.13	197.18	116.07	(338.34)
	Total Profit / (Loss) before Tax	(402.34)	(80.46)	(479.57)	(1287.41)	(1292.82)	(1706.74)
3	Segment Assets						
	Tea	13887.26	13997.84	14421.75	13887.26	14421.75	13205.92
	Coffee	3649.47	3453.26	3572.61	3649.47	3572.61	3788.29
	Rubber	1965.17	1827.11	2155.41	1965.17	2155.41	1847.83
	Others	11.47	11.46	25.42	11.47	25.42	29.92
	Unallocable	3580.30	4721.21	5319.39	3580.30	5319.39	3501.68
	Total Segment Assets	23093.67	24010.88	25494.58	23093.67	25494.58	22373.64
4	Segment Liabilities						
	Tea	1609.07	1763.91	1519.59	1609.07	1519.59	1645.52
	Coffee	31.18	42.16	29.24	31.18	29.24	30.58
	Rubber	309.69	214.77	188.14	309.69	188.14	193.84
	Others	-	-	-	-	-	-
	Unallocable	1389.97	1651.15	1481.51	1389.97	1481.51	1472.08
	Total Segment Liabilities	3339.91	3671.99	3218.48	3339.91	3218.48	3342.02



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TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY

RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD



JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

Notes:

1. The above unaudited financial results for the quarter and nine months ended 31st December, 2019 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the respective meeting held on 11th February, 2020. The statutory auditors have carried out a limited review of these financial result. However, the consolidated comparative figures for the quarter and nine months ended 31st December, 2018 have been compiled by the management in accordance with the generally accepted accounting principles in India and have not been subjected to review.
2. The above consolidated financial results of Joonktolllee Tea & Industries Limited ('parent company') along with its subsidiaries Keshava Plantations Private Limited, Pranav Infradev Company Private Limited (together referred as 'the Group') and its associate 'The Cochin Malabar Estates and Industries Limited' have been prepared as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. In view of approval dated 30th January, 2018 by the shareholders of the parent company through postal ballot, the parent company has disposed off its holding in subsidiary " Cowcoody Builders Pvt Ltd " to its promoters/promoter group companies. The Cowcoody Builders Private Limited ceased to be subsidiary of the parent company from February 11, 2019. Therefore, the result of the current quarter and nine months ended is not comparable with that of the previous year's quarter and nine months ended on 31st December, 2018.
4. Plantation Industry being seasonal in nature, results of the parent company and the group for the part of the year cannot be taken as indicative of result of the full year.
5. The parent company and the group have adopted Ind AS 116 Leases which is mandatory for reporting period beginning on or after April 1, 2019. Based on the assessment done by the management, there is no material impact on the results of the current quarter and nine months ended 31st December, 2019.
6. Previous period's figures have been re-arranged/re-grouped wherever necessary to make them comparable with current quarter figures.

Place : Kolkata
Dated : 11th February, 2020




HEMANT BANGUR
(Chairman)
DIN : 00040903

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